

IMPORTANT WATCHES

Including The Ruby Collection and
an Important Private Asian Collection Part 5

精緻名錶

紅寶石系列及亞洲重要私人收藏(第五部份)

Hong Kong, 28 November 2020 | 香港2020年11月28日

CHRISTIE'S 佳士得



999.9



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INTERNATIONAL WATCH DEPARTMENT & AUCTION CALENDAR

GLOBAL MANAGING DIRECTOR
Aline Sylla-Walbaum
Tel: +44 20 7389 2554

REGIONAL MANAGING DIRECTOR
Isabel Coutier
Tel: +852 2978 9940

PRIVATE SALES
Tel: +1 212 636 2360

WATCH SHOP
Tel: +1 212 636 2691
www.christieswatchshop.com

WORLDWIDE AMSTERDAM
Jessica Koers (Liaison)
Tel: +31 (0)20 575 5915

BANGKOK
Prapavadee Sophonpanich
Tel: +66 (0)2 252 3685

BERLIN
Frederik Schwarz (Liaison)
Tel: +49 (0)175 524 4379

DUBAI
Remy Julia
Bob Qing
Mathieu Ruffat
Tel: +971 (0)4 425 5647

DUSSELDORF
Gudrun Klemm (Liaison)
Tel: +49 211 49159322

GENEVA
Sabine Kegel
Patrick Hofstetter
Myriam de Blonay
Richard Chadwick (Consultant)
Tel: +41 (0)22 319 1726

HAMBURG
Antje Sochiera (Liaison)
Tel: +49 40 279 4073

HONG KONG
Alexandre Bigler
Cissy Ngan
Harmond Wong
Yvonne Yu
Tel: +852 2978 9920

ISTANBUL
Eda Kehale Argun (Liaison)
Tel: +90 (532) 558 7514

JAKARTA
Charmie Hamami (Liaison)
Tel: +62 (0)21 7278 6268

KUALA LUMPUR
Charmie Hamami (Liaison)
Tel: +62 (0)21 7278 6268

MADRID
Dalia Padilla (Liaison)
Tel: +34 (0)91 532 6627

MILAN
Giulia Cavanna (Liaison)
Tel: +39 (0)2 30 32 831

MUMBAI
Sonal Singh (Liaison)
Tel: +91 22 2280 7905

MUNICH
Bianca Fazio (Liaison)
Tel: +49 892 420 9680

NEW YORK
Remi Guillemin
Rebecca Ross
Michael Fossner
Vince De La Cerna
Tel: +1 212 636 2320

PARIS
Constance Meyer (Liaison)
Tel: +33 (0)1 40 76 85 81

ROME
Elisabetta Mazzei
Tel: +39 (0)6 686 3340

SHANGHAI
Mona Qiu
Tel: +86 (0)21 2226 1558

SINGAPORE
Jane Ngiam (Liaison)
Tel: +65 6735 1766

STUTTGART
Eva Schweizer (Liaison)
Tel: +49 (0)711 226 9699

TAIPEI
Ada Ong (Managing Director)
Tel: +886 2 2736 3356

TOKYO
Masashi Tamaoki
Tel: +81 (0)3 6267 1774

VIENNA
Vered Bergmann (Liaison)
Tel: +43 (0)1 533 88 12 15

ZURICH
Ilona Genoni (Liaison)
Tel: +41 (0)44 268 1023

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WATCHES
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Alexandre Bigler
Vice President,
Head of Watches, Asia Pacific
副總裁 亞洲區手錶部主管
Tel 電話: +852 2978 6759



Cissy Ngan
Associate Vice President,
Specialist
助理副總裁 專家
Tel 電話: +852 2978 6711



Isabel Coutier
Vice President,
Regional Managing Director
副總裁 業務總監
Tel 電話: +852 2978 9940



Harmond Wong
Associate Specialist
專家
Tel 電話: +852 2978 6861



Richard Chadwick
Senior Consultant
資深顧問



Yvonne Yu
Sale Co-ordinator
拍賣統籌
Tel 電話: +852 2978 9920
Fax 傳真: +852 2525 2328



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Visual concepts: Leslie Lee
Photography and Special Effects: MADKING STUDIO
Tel: +852 3481 8200
leslie@madkingstudio.com

IMPORTANT WATCHES INCLUDING THE RUBY COLLECTION AND AN IMPORTANT PRIVATE ASIAN COLLECTION PART V

精緻名錶 紅寶石系列及亞洲重要私人收藏 (第五部份)

SATURDAY 28 NOVEMBER 2020 AT 2.00PM · 2020年11月28日 星期六下午2時

AUCTION · 拍賣

Saturday 28 November · 11月28日 (星期六)
2.00pm (Lots 2201-2431) · 下午2.00 (拍賣品編號2201-2431)
Location: Hall 3C, Hong Kong Convention and Exhibition Centre, No.1 Harbour Road, Wanchai, Hong Kong
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10.30am – 5.30pm
HONG KONG, Hong Kong Convention and Exhibition Centre
香港, 香港會議展覽中心
Friday, 27 November · 11月27日 (星期五)
10.30am – 6.30pm
Saturday, 28 November · 11月28日 (星期六)
10.30am – 1.00pm

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CHRISTIE'S 佳士得

F.P. JOURNE INTRO

François-Paul Journe is now becoming fully appreciated as one of the most inventive and important contributors to modern watchmaking. He is also widely regarded as the greatest living watchmaker. Journe took a long and rigorous path on the way to achieving his aspirations in making his own watch brand to take full advantage of his genius watchmaking talent. After studying at watchmaking school in Paris, he first spent around 10 years mastering the craft of constructing pocket watches. Then in 1992, realising that any commercial future lay in the production of wristwatches, he decided to create his first prototype wristwatch - a watch that was inspired by his first pocket watch creations. That prototype is remarkable in combining a one-minute tourbillon with a remontoir - this was eventually to become known as the 'Tourbillon Souverain'. Launched in 1999 with the now familiar inscription 'Invenit et Fecit', the model remains a mainstay of the collection to this day.

Journe's original fascination with pocket watches came about due to his early background in the restoration of antique marine chronometers and pocket watches while working for his uncle, an antique clock and watch restorer, in Paris. This, coupled with a deep desire to understand the inventions of the great watchmakers of history, gives his wristwatches their completely distinctive and absolutely unique character. In common with many watchmakers, Journe's early inspiration was the work and inventions of Abraham-Louis Breguet, perhaps the greatest watchmaker of all time and also that other great French watchmaker of the 18th century, Antide Janvier. Indeed, Journe's first series of the 'Tourbillon Souverain' was made possible by using Breguet's idea of the 'Souscription' watch, whereby the client paid an upfront sum to finance the construction of the watch, the remainder being paid upon its completion.

However, what set François-Paul Journe apart from his contemporaries is his ability to interpret and construct watch movements of incredible complexity, often with unique takes on historic complications, within the confines of a wristwatch. In this regard, his acknowledged inspiration was the work of the great English watchmaker George Daniels. It was Daniels's writings that first gave Journe the know-how and confidence to construct his own watches. Later, personal encouragement from Daniels helped to establish the Journe style which is now so instantly recognisable.

The roll-call of F. P. Journe's wristwatches includes some staggeringly complicated haute horology - Chronomètre à Résonance, Centigraph, Grande et Petite Sonnerie, Octa Lune, Tourbillon Remontoire d'Égalité, to name only the most famous.

In recent years, François-Paul Journe's charitable contributions of unique wristwatches have, with no surprise, been among the most anticipated and talked about pieces for the biannual 'Only Watch' auction to benefit Duchene Muscular Dystrophy. In 2015 came the tantalum cased 'Tourbillon Souverain Bleu', in 2017 the tantalum 'Monopusher Split-Seconds Chronograph' and in 2019 he produced the spellbinding and immensely complicated double dialled 'Astronomic Blue' which sold for 1.8 Million Swiss Francs, a world record for an F. P. Journe watch.

François-Paul Journe 簡介

François-Paul Journe是現代製錶界中最具創造力和最重要的貢獻者之一，更被譽為是最偉大的在世製錶師，成就備受肯定。經歷了漫長而艱辛的道路，Journe終憑藉其天賦才華，成功實現創立自家品牌的夢想。在巴黎的製錶學校畢業後，他花了約10年時間掌握懷錶製作工藝。至1992年，他意識到製作腕錶的商機，便以其首隻製作的懷錶為藍本，創製出第一隻試作型的腕錶。該腕錶將一分鐘陀飛輪和恒動定力裝置結合，亦即後來的Tourbillon Souverain。此款腕錶於1999年推出，並附有「Invenit et Fecit」字樣，至今仍然是同系列作品的中流砥柱。

Journe最初對懷錶的著迷，源於他早期在叔叔位於巴黎的古董錶修復工場工作時，累積了修復古董航海時計和懷錶的知識。加上他強烈渴望了解歷史上偉大製錶師的發明，為其腕錶創作賦予獨一無二的個性。與許多製錶師一樣，Journe早期的靈感泉源來自於歷來最偉大的製錶師寶璣 (Abraham-Louis Breguet)，以及另一位18世紀法國製錶巨匠Antide Janvier。事實上，Journe第一系列的Tourbillon Souverain便採用了寶璣 預先認購 (Souscription) 的概念，即顧客支付前期款項以資助腕錶的製作，餘款則在腕錶完成後支付。

François-Paul Journe與眾不同之處，在於他能夠在腕錶有限的空間內，製作出令人難以置信的高度複雜機芯，並往往在既有的複雜功能加上其獨特的意念。在這方面，他坦承其靈感是來自英國著名的製錶師George Daniels的作品。Journe從Daniels的著作獲得了鐘錶製作的專業知識和信心，其後Daniels的親身鼓勵更令Journe成功建立了極具個人特色的風格，並廣受歡迎。

F.P. Journe的作品包含現今製錶界最高度複雜的腕錶，最著名的款式包括：Chronomètre à Résonance、Centigraph、Grande et Petite Sonnerie、Octa Lune及Tourbillon Remontoire d'Égalité等，實在不勝枚舉。

近年來，François-Paul Journe亦致力透過製作腕錶，為慈善盡一分力。當中最令人翹首以待的作品，必屬為每兩年一度Only Watch 慈善拍賣所製作的腕錶，所籌得的善款均用作支持對杜興氏肌肉營養不良症的研究。在2015年，F.P. Journe創製了鈦合金錶殼Tourbillon Souverain Bleu；2017年則有鈦合金錶殼Monopusher Split-Seconds Chronograph；2019年他製作了一枚極複雜及華麗的雙錶盤Astronomic Blue，此腕錶最終以1,800,000瑞士法郎的高價成交，創下史上最高成交價F.P. Journe腕錶的世界紀錄。



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F.P. JOURNE. A TITANIUM WITH TITALYT® TREATMENT TONNEAU SHAPED WRISTWATCH

ÉLÉGANTE 48 MM TITALYT® MODEL, CIRCA 2020

Movement: Quartz

Dial: White, glows in the dark

Case: 40 x 48 mm. (W x L)

With: Titanium with Titalyt® treatment F.P. Journe deployant clasp,

F.P. Journe International Guarantee Card, additional dark grey F.P.

Journe rubber strap, presentation box and outer packaging

Remark: FPJ's first lady's watch with quartz movement

HK\$100,000-160,000

US\$13,000-21,000

F.P. JOURNE，鈦金屬配TITALYT®塗層酒桶形腕錶，ÉLÉGANTE 48 MM TITALYT®，約2020年製，附原廠證書及盒子

The Elegante series is the first ladies collection by F.P. Journe who spent over 8 years to develop this very innovative movement. Should the watch not be used for 35 minutes, the time would stop running and the watch would place itself in standby mode to save energy, while the microprocessor would keep operating to keep track of the actual time. The hands would set themselves back automatically to the correct time once being worn again.

Élégante是F.P. Journe首個推出的女士腕錶系列，搭載極具革命性的機芯，以超過8年時間開發。腕錶閒置35分鐘後便會自動進入備用模式，減省動力消耗，期間微形處理器會繼續走時，當重新戴上腕錶指針便會自動顯示正確的時間



Ψ 2202

**F.P. JOURNE. A PLATINUM AUTOMATIC WRISTWATCH
WITH DATE AND POWER RESERVE**

OCTA RESERVE DE MARCHE MODEL, CIRCA 2007

Movement: Automatic

Dial: Grey

Case: 40 mm. diam.

With: Platinum F.P. Journe buckle, F.P. Journe Certificate of Authenticity, service invoice, product literature, presentation box and outer packaging

HK\$250,000-500,000

US\$33,000-65,000

F.P. JOURNE, 鉑金自動上弦腕錶, 配日曆顯示及動力儲存, OCTA RESERVE DE MARCHE, 約2007年製, 附原廠證書及盒子

The Octa Réserve de Marche is the first automatic model developed by F.P. Journe after the legendary Tourbillon and Resonance. Approximately around 800 pieces were produced from 2001 to 2014. There are quite a few variations in regards to the texture and colour of the dial, and also in regards to the case diameter, with sizes ranging between either 38 or 40 mm. In 2004, F.P. Journe decided to use 18k pink gold instead of brass for their movements. The present lot belongs to the 40mm. version, cased in platinum and is offered here with its full set of accessories.

Octa Réserve de Marche是F.P. Journe繼傳奇的Tourbillon 和Resonance後開發的系列, 更是品牌首個自動上弦腕錶型號。從2001年至2014年, 其產量只有約700至800枚。根據錶盤的質感、顏色以及錶殼的直徑而有不同版本, 尺寸為38或40毫米。在2004年, Journe決定以18K紅金代替黃銅製作機芯。此拍品屬40毫米鉑金版本, 附有全套配件。





Ψ 2203
F.P. JOURNE. A TANTALUM WRISTWATCH
CHRONOMETRE BLEU MODEL, CIRCA 2015

Movement: Manual
Dial: Metallic Blue
Case: 39 mm. diam.
With: Tantalum F.P. Journe buckle

HK\$200,000-400,000 **US\$26,000-52,000**

F.P. JOURNE, 鈮金屬腕錶, CHRONOMETRE BLEU, 約2015年製

The Chronometre Bleu, often simply shortened to "CB" by Journe aficionados, has become a cult classic in modern independent watchmaking due to its combination of affordable price, unusual case material and highly distinctive dial.

Tantalum is a rare metal whose color is unlike any other. It is little used in horology because it is extremely difficult to work with. Requiring very high temperatures imposed upon it in order for it to be molded and used to ones specifications, once it has been carefully adapted it is extremely durable and ultra resistant to corrosion. The gun metal color of this watch alongside the highly reflective bright blue dial makes for a very attractive combination.

Chronometre Bleu通常被Journe愛好者簡單地簡稱為「CB」。憑藉可負擔的價格，加上特別的錶殼物料和辨識度高的錶盤，足以令CB成為現代獨立製錶界的經典之作。

鈮是一種稀有金屬，擁有與眾不同的顏色。由於鈮的製作難度及技巧要求特別高，故此極少被應用於鐘錶製作。鈮的熔點極高，需要以非常高的溫度使其成型並用作特定規格若處理得宜，它將非常耐用且具有超強的耐腐蝕性。此腕錶的灰藍色錶殼與亮麗的駱藍色錶盤相得益彰，魅力非凡。

Ψ 2204
F.P. JOURNE. A RARE PLATINUM LIMITED EDITION AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE
OCTA CHRONOGRAPH RUTHENIUM LIMITED EDITION, CIRCA 2005

Movement: Automatic
Dial: 18k dial covered with ruthenium
Case: 40 mm. diam.
With: Platinum F.P. Journe buckle, F.P. Journe Certificate, additional black F.P. Journe CROCODILE strap, additional platinum F.P. Journe deployant clasp, strap removing tool, loupe and presentation box
Remark: No. 82/99

HK\$400,000-600,000 **US\$52,000-78,000**

F.P. JOURNE, 罕有, 鉑金自動上弦計時腕錶, 配日曆顯示, OCTA CHRONOGRAPH RUTHENIUM LIMITED EDITION, 限量生產, 約2005年製, 附原廠證書及盒子

The Octa Chronograph is distinguished by its ingenious, slim automatic movement, integrating a chronograph mechanism while also housing the patented twin concentric large date display discs. The present lot belongs to the ruthenium limited edition exclusively made to 99 pieces only.

Octa計時碼錶以其巧妙、纖細的自動機芯而著稱，將計時裝置及榮獲專利的雙同心大日期顯示盤融為一體。此拍品為99枚鈮金限量版的其中之一。





Ψ 2205
F.P. JOURNE. AN 18K PINK GOLD
AUTOMATIC DUAL TIME WRISTWATCH
WITH DATE AND POWER RESERVE
 OCTA UTC BOUTIQUE EDITION MODEL,
 CIRCA 2013
Movement: Automatic
Dial: Black
Case: 40 mm. diam.
With: 18k pink gold F.P. Journe buckle, F.P. Journe
 Warranty, service invoice, presentation box and
 outer packaging
Remark: Boutique Edition

HK\$350,000-700,000 US\$46,000-91,000

F.P. Journe, 18K紅金自動上弦腕錶，配兩地時間，
 日曆顯示及動力儲存，OCTA UTC 專賣店限定
 版，約 2013年製，附原廠證書及盒子



Ψ 2206
F.P. JOURNE. AN 18K PINK GOLD
AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH POWER RESERVE
AND LEAP YEAR INDICATION
 OCTA QUANTIEME PERPETUEL MODEL,
 CIRCA 2013

Movement: Automatic
Dial: Silvered and pink
Case: 42 mm. diam.
With: 18k pink gold F.P. Journe buckle and
 additional black F.P. Journe CROCODILE strap

HK\$300,000-600,000 US\$39,000-78,000

F.P. Journe, 18K紅金自動上弦萬年曆腕錶，
 配動力儲存及閏年顯示，Octa Quantieme
 Perpetuel，約2013年製



2208

F.P. JOURNE. A VERY RARE PLATINUM AUTOMATIC WRISTWATCH WITH MOON PHASES, DATE AND POWER RESERVE

OCTA LUNE MODEL, CIRCA 2004

Movement: Brass, automatic

Dial: Gold

Case: 38 mm. diam.

With: Platinum F.P. Journe buckle

Remark: Early brass movement

HK\$700,000-1,400,000

US\$91,000-181,000

F.P. JOURNE · 非常罕有 · 鉑金自動上弦腕錶 · 配月相、日曆顯示及動力儲存 · OCTA LUNE · 約2004年製

Journe Octa Lune Brass Movement

This rare and highly sought after F.P. Journe Octa Lune is one of the early examples of a Journe watch made between 2001 and 2004 featuring a rhodium plated brass movement. Starting in 2004, F.P. Journe's movements were made from 18k solid gold, a practice that has continued to the present day. As collectors focus more and more upon the genius of F.P. Journe's timepieces, it has been recognized that watches with the early brass movements, such as the present Octa Lune, are important milestones in the brand's history, consequently they have become highly prized rarities by serious collectors. It is thought that only around 2000 watches with brass movements were ever produced across all models of Journe timepieces. The Octa Lune model won one of the most prestigious awards in the watch industry, the 'Favourite Men's Watch' award at the Grand Prix d'Horlogerie de Genève in 2003. The name 'Octa' was given as a prefix to all F.P. Journe's automatic watches because in Latin it means 'eight' and the figure '8' on its side signifies the concept of limitlessness or infinity.

The design of the Octa Lune dial is asymmetric yet entirely harmonious, it displays several complications without any sense of overcrowding. It is housed in a 38 mm platinum case which is no longer produced today being subsequently replaced by the 40mm and 42 mm size cases. The gold dial plate is beautifully matte with a separate silvered hours and minutes dial with engine turned centre secured by screws. The power reserve indicator sector of 120 hours with a large date above the moon phases with the inscription 'Phases de Lune' inscribed below. F.P. Journe's signature and the Latin inscription 'Invenit et Fecit' (invented and made) runs along the upper edge. The blued steel hands are unmistakably and uniquely F.P. Journe. With 32 jewels, Journe's caliber 1300.3 rhodium plated brass 'Exclusive Power Reserve System' movement has an off-centre 22 carat gold rotor. It was the first automatic movement to provide 120 hours of power reserve.

Becoming harder to find as collectors actively pursue examples of F.P. Journe's early production, the present Octa Lune would be a prize for any collection of modern horological masterpieces.

Journe Octa Lune 黃銅機芯

此罕有及極具收藏價值的F.P. Journe Octa Lune搭載黃銅機芯，生產時間由2001年至2004年間，為品牌早期的作品。自2004年起，F.P. Journe開始以18K金製作機芯，至今一直沿用這種做法。隨著越來越受藏家關注，F.P. Journe早期搭載黃銅機芯的腕錶，例如此枚Octa Lune，便被視為品牌歷史上重要的里程碑，因而受到高度重視。相信在所有Journe製作的時計中，只有約2,000枚是使用黃銅機芯。

在2003年，Octa Lune榮獲日內瓦鐘錶大獎的最佳男裝腕錶大獎，是鐘錶業界的最高殊榮之一。所有F.P. Journe的自動上弦腕錶均以「Octa」為字首；「Octa」是拉丁語中的「8」字，而「8」從側面看便正正是「∞」，象徵「無限」的意思。

Octa Lune的錶盤採用不對稱的設計並顯示了多種複雜功能，卻絲毫沒有擁擠感而且出奇地和藹。它採用的38毫米鉑金錶殼現已停產，隨後被40毫米和42毫米的錶殼取代。大錶盤為優美的啞光金色，並配有獨立的銀色小時和分鐘錶盤；機芯則置於中央並以螺絲固定。動力儲存指示為120小時，月相上方有大日期顯示，下方則刻上「Phases de Lune」的字樣，而「F.P. Journe」和「Invenit et Fecit」（發明與製造）的字樣則沿錶盤上方邊緣雕刻。藍鋼指針必然是F.P. Journe的出品。使用32顆寶石及偏心式的22K金質擺陀，此1300.3黃銅機芯採用「獨家動力儲備系統」，是首款可提供120小時動力儲存的自動機芯。



2209
F.P. JOURNE. AN EXCEPTIONAL AND EXTREMELY RARE PLATINUM AND DIAMOND-SET TOURBILLON WRISTWATCH WITH CONSTANT FORCE WINDING, POWER RESERVE, DEAD BEAT SECONDS AND BRACELET

TOURBILLON SOUVERAIN MODEL, CIRCA 2010
Movement: Manual
Dial: diamond-set
Case: 40 mm. diam.
With: Platinum and Baguette-cut diamond-set F.P. Journe bracelet with double deployant clasp, overall length approximately 185 mm., F.P. Journe Certificate, product literature, loupe, presentation box and outer packaging
Remark: Only 2 examples known

HK\$3,900,000-8,000,000 *US\$504,000-1,033,000*

F.P. JOURNE, 卓越及極罕有, 鉑金鑲鑽石陀飛輪鏈帶腕錶, 配恒定力裝置、動力儲存及跳秒功能, Tourbillon Souverain, 約 2010 年製, 附原廠證書及盒子

TOURBILLON SOUVERAIN SET WITH DIAMONDS

Ice cool glamour and the very best contemporary watchmaking come together in this incredible scintillating entirely diamond-set Tourbillon Souverain. Indeed, words do not do full justice to the magnificence of this extremely rare example of an F. P. Journe haute joaillerie timepiece. The platinum case is set with 93 specially cut and shaped baguette-cut white diamonds with a total weight of 12.90 carats, the platinum bracelet and clasp are set with a further 332 baguette-cut diamonds with a total weight of 25.76 carats and furthermore, the white gold dial is set with 201 brilliant-cut diamonds. In all 626 diamonds with a combined weight of 38.94 carats of VVS1 clarity and D/E colour are set into this dazzling creation. It is believed that only around five precious gem-set Tourbillon Souverain have been produced complete with matching bracelet, including two diamond-set versions, an emerald version and possibly an example set with rubies.

What makes this watch so exceptional is that it is made by the manufacture of the greatest living watchmaker - F.P. Journe. Very few gem-set pieces have ever been produced by Journe, whose work combines technical invention and the highest craftsmanship with a perfect aesthetic. This model, the 'Tourbillon Souverain' is the one that is arguably Journe's most famous wristwatch model and still one of the most accurate on the market today. Launched in 1999, it was the first ever tourbillon with a remontoire d'egalité, the first time a remontoire device had ever been used in a wristwatch. The remontoire d'egalité is a mechanism which delivers a constant force throughout the duration of winding, therefore the variable force delivered by the mainspring to the escapement as it unwinds is equalized. The Tourbillon Souverain's combination of remontoire with tourbillon successfully showcases F. P. Journe's technical and design genius in the creation of a highly complicated modern wristwatch yet one whose roots are firmly in the great horological traditions.

Completely retaining its instantly recognizable Journe identity, this solid platinum full diamond-set bracelet watch is one of the rarest of all F.P. Journe's creations. Few will ever be made and with the ever increasing attention of collectors and connoisseurs focusing on the brand it can only become ever more desirable.



鑲鑽 Tourbillon Souverain

此枚鑲鑽Tourbillon Souverain將當代最頂級的製錶工藝結合華麗閃爍的鑽石，散發出極致的迷人魅力。一枚如此珍稀尊貴的F. P. Journe時計，其偉大之處實在非筆墨所能形容。鉑金錶殼鑲嵌93顆經特別切割的狹長形鑽石，共重約12.90克拉；鉑金錶鏈和錶扣鑲嵌332顆狹長形鑽石，共重約25.76克拉；白金錶盤鑲嵌201顆明亮型切割鑽石，共重約0.28克拉。如此閃耀動人的珍品，總共鑲有626顆重38.94克拉的鑽石，而且均為VVS1淨度和色澤D/E。相信此鑲寶石Tourbillon Souverain的產量只有約5枚，全部附有相配的錶帶，分別為兩枚鑽石版、一枚綠寶石版及一枚應為紅寶石版。

出自最偉大在世製錶師F. P. Journe之手，自然令此腕錶顯得與別不同；加上Journe所製作的鑲寶石作品實在是少之又少，此腕錶絕對是其精湛工藝與完美美學交織而成的驚世傑作。Tourbillon Souverain可謂F. P. Journe最著名的型號之一，亦是當今市場上最精準的陀飛輪腕錶。於1999年面世，Tourbillon Souverain是首款配備擺錘均衡鍵（恒定動力裝置）的陀飛輪腕錶，亦是首次在腕錶上應用這種裝置。此裝置可保持能量恒久傳輸，從而確保腕錶的精確度。結合陀飛輪與擺錘均衡鍵的Tourbillon Souverain，將F. P. Journe超凡的技術和設計美學展現得淋漓盡致；而這一款高度複雜的現代時計，亦讓Journe在鐘錶界中站穩陣腳。

此枚堅固的鉑金鑲鑽石錶帶腕錶，只要一眼便能認出是F. P. Journe的經典之作，亦是品牌最為珍稀的時計之一。由於數量極少，加上品牌越來越受藏家關注，實在不能錯過藏購此腕錶的機會。



2210
ULYSSE NARDIN. A VERY RARE 18K PINK GOLD LIMITED EDITION CARROUSEL TOURBILLON WRISTWATCH
FREAK MODEL, REF. 2056-131, NO. 1/8, CIRCA 2015

Movement: Manual
Dial: Green
Case: 45 mm. diam.
With: 18k pink gold Ulysse Nardin double deployant clasp, Ulysse Nardin International Warranty in leather folder
Remark: No. 1/8

HK\$270,000-370,000 **US\$35,000-48,000**

雅典，非常罕有，18K紅金腕錶，配卡羅素陀飛輪，限量生產，編號1/8，Freak，型號2056-131，約2015年製，附原廠證書

2211
HUBLOT. A SAPPHIRE LIMITED EDITION AUTOMATIC TONNEAU SHAPED SKELETONISED CHRONOGRAPH WRISTWATCH WITH DATE
SPIRIT OF BIG BANG MODEL, REF. 601.JX.0120.RT, CIRCA 2019

Movement: Automatic
Dial: Skeletonised
Case: 47.5 mm. wide
With: Titanium Hublot deployant clasp, Hublot International Warranty, presentation box and outer packaging
Remark: Limited Edition 136/250

HK\$320,000-480,000 **US\$42,000-62,000**

宇舶，藍寶石自動上弘酒桶形鏤空計時腕錶，配日曆顯示，Spirit of Big Bang，型號601.JX.0120.RT，限量生產，約2019年製，附原廠證書及盒子





2212
HUBLOT. A UNIQUE TITANIUM SKELETONISED VERTICAL TOURBILLON WRISTWATCH WITH 50 DAY POWER RESERVE INDICATOR
 MP-05 LA FERRARI MODEL, CIRCA 2015

Movement: Manual
Dial: Skeletonised
Case: 51 mm. width, 59 mm. overall length
With: Titanium Hublot deployant clasp, Hublot International Warranty, Hublot winding pistol, Hublot winding key, instruction manual, presentation box and outer packaging
Remark: Unique Piece

HK\$1,300,000-2,100,000 US\$168,000-271,000

宇舶，獨一無二，鈦金屬鏤空腕錶，配垂直陀飛輪及50天動力儲存，型號 MP-05 LA FERRARI，約2015年製，附原廠證書及盒子



In the world of luxury watches, the Hublot MP-05 La Ferrari is ultra-luxury, the most expensive and high-end timepiece yet produced by the Hublot and Ferrari collaboration. The present watch goes even further in being a unique and most exclusive special order piece with green detailing – made on request of the present owner to colour-match with his own supercar.

Hublot is the official watchmaking partner of Ferrari, the incredible MP-05 La Ferrari watch is designed to have the appearance of the engine bay of its namesake, Ferrari's 'LaFerrari' F1-derived hybrid. The style of the case captures the car's curves and contours, the crystal representing the glass 'engine' cover.

Designed as an entity to showcase the extraordinary bespoke manually-wound movement, the MP-05 is a considerable watchmaking achievement, with 637 parts and a 50-day power reserve provided by a system of 11 sequential spring barrels, this watch has the longest power reserve of any watch in the world. The barrels resemble a bank of exposed engine cylinders, with either side is a pair of green anodized aluminium rollers with luminous numerals to display the time, at the lower end, a small seconds indication rotates with the vertical one-minute tourbillon. To wind the watch, a special winding 'pistol', modelled on an F1 wheel changing tool is provided which is inserted at the top of the case. The time indications are adjusted from the underside via a flush crown with a special tool on a Ferrari key fob.

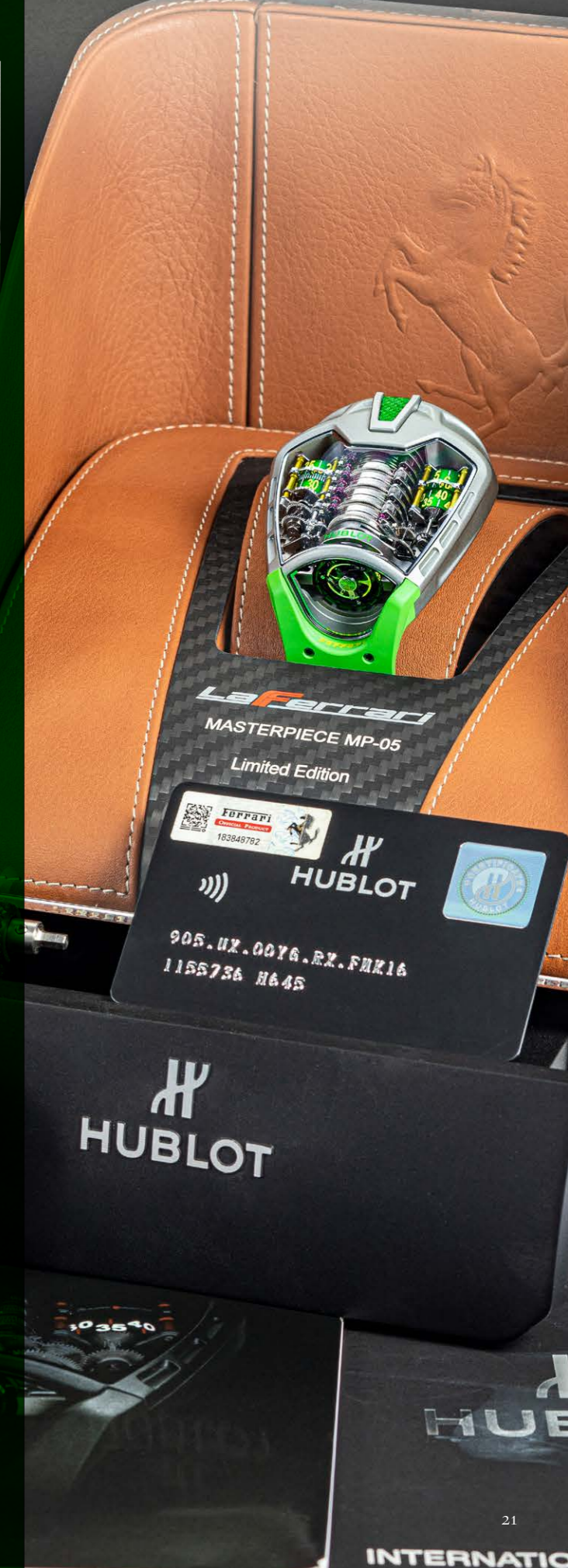
This unique Hublot 'La Ferrari' is a masterpiece of horological engineering, offered in exceptional condition and with full set of accessories, it affords both watch and car collectors the opportunity to obtain a 'one-off' exclusive of this most prized of Hublot's creations.

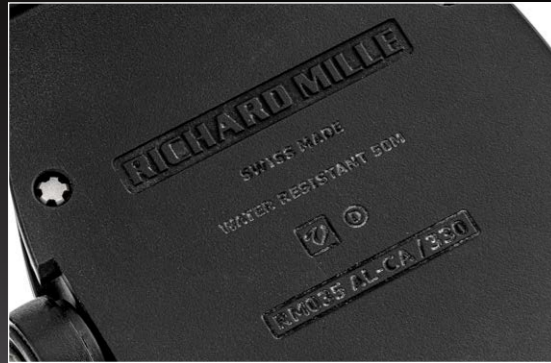
在豪華手錶領域，宇舶MP-05 La Ferrari極盡奢華，是其中一款售價及級別最高的腕錶，由宇舶與法拉利合作生產。本拍品更加是獨一無二，腕錶帶有綠色細節，是錶主特意為配襯自己擁有的同色超級跑車而特別訂製。

宇舶是法拉利的官方製錶合作夥伴，這款令人難以置信的MP-05 La Ferrari腕錶是以法拉利LaFerrari F1混合動力版的引擎艙外觀設計而成。錶殼的設計捕捉了汽車的曲線和輪廓，而水晶則代表了玻璃的引擎蓋。

旨在展示非凡的訂製手動上弦機芯，MP-05是製錶業的一項重大成就，機芯具由637件零件組成，並由11個連續上弦發條盒系統提供50天動力儲存，是其中一款具有最長動力儲存的腕錶。發條盒就像一排引擎氣缸，兩側是一對綠色的鋁製滾輪，帶有用夜光物料印上的數字以顯示時間。錶殼下端則有一個帶秒數顯示的垂直一分鐘陀飛輪。腕錶備有一個以一級方程式輪胎更換工具為原型設計的上弦「手槍」，透過錶殼的頂部上弦，調校時間則在錶背以法拉利鑰匙扣上的專用工具旋轉。

這款獨一無二的Hublot 'La Ferrari'是製錶業的傑作，其品相極佳及附有全套配件。作為腕錶和汽車收藏家，可以獲得這枚備受推崇的獨家作品，絕對機不可失。





2213
RICHARD MILLE. A MAGNESIUM-ALUMINIUM TONNEAU-SHAPED SKELETONISED WRISTWATCH WITH SWEEP CENTRE SECONDS

"BABY NADAL" MODEL, REF. RM035, CIRCA 2012

Movement: Manual

Dial: Skeletonised

Case: 39 x 48 mm. (W x L)

With: Titanium Richard Mille deployant clasp, Richard Mille Warranty, service invoice, presentation box and outer packaging

HK\$550,000-950,00

US\$71,000-123,000

RICHARD MILLE, 鋁鎂合金酒桶形鏤空腕錶, 配中心秒針, BABY NADAL, 型號RM035, 約2012年製, 附原廠證書及盒子



As the sibling of the hugely successful and ground breaking RM027 Rafael Nadal, first introduced in 2011 and followed by RM027-01 in 2013, the RM035 embodied all of the spirit of the more complicated tourbillon in a Chronofiable® certified time only piece.

Nicknamed "Baby Nadal", The case of the RM035 is made of a magnesium-aluminium alloy allowing it to be both light and strong, which is then given a black electro-plasma oxidation treatment to increase scratch and corrosion resistance. The baseplate, bridges and balance cock of the movement are made of black PVD coated grade 5 titanium, allowing the movement to be very rigid even with its incredible low weight of 4.3 grams to give a total all in weight for the watch of 45.8 grams.

The RM035 is a fine example of how Richard Mille combines cutting edge materials and technologies to produce watches which push the limits of what is believed possible in the world of horology.

RM027拉斐爾·納達爾 (Rafael Nadal) 在2011年面世, 品牌隨後於2013年推出RM027-01, 此系列腕錶極具開創性, 並取得空前成功。品牌將對製作高性能陀飛輪腕錶的追求, 透過此枚獲得Chronofiable®認證的兄弟作RM035重新演繹。

被稱為Baby Nadal, RM 035的錶殼由鋁鎂合金製成, 既輕巧又堅固, 這些合金還經過黑色電漿氧化處理工序, 以增強其耐磨損及耐腐蝕特性。底板、橋板和擺輪夾板均由經PVD處理的鈦合金製成, 確保了出色的剛性。機芯的重量僅為4.3克, 腕錶的總重量亦只有45.8克。

Richard Mille善於將最先進的材料和技術相互結合, 應用在腕錶製作之上, 從而突破製錶界的極限; RM035便是其中一個出色的例證。



The RM008 by Richard Mille is until today one of the firm's most complicated timepieces, pairing a split-seconds chronograph and a tourbillon mechanism. The high-tech components, such as the carbon nanofiber baseplate used in this manual winding movement, are of superb quality and allow for a high degree of repeatability of all functions.

The owner can start/stop the chronograph by pressing the pusher at 8 o'clock and the hands are reset by pressing the pusher at 10 o'clock.



Impressively, the energy consumption of the split-seconds mechanism was lowered by approximately 50% compared to other regular split-seconds by reducing frictions.

The split-seconds chronograph is activated by pressing the pusher at 4 o'clock. By pressing the pusher again, it will allow the split seconds hand to rejoin the chronograph hand.



Accidental overwinding, which could cause damage to the winding stem (or alternatively create too much pressure on the barrel spring), can now be controlled thanks to the torque limiting crown feature created by Richard Mille.

The power reserve on this RM008 is of approximately 70 hours, which equals to almost six days, a satisfying amount of time considering the other complications on this timepiece.

2214
RICHARD MILLE. A TITANIUM SKELETONISED TOURBILLON SPLIT-SECONDS CHRONOGRAPH WRISTWATCH WITH POWER RESERVE AND TORQUE INDICATION

REF. RM008, CIRCA 2011

Movement: Manual

Dial: Skeletonised

Case: 39 x 48 mm. (W x L)

With: Titanium Richard Mille deployant clasp, Richard Mille Warranty

HK\$2,000,000-3,000,000

US\$259,000-388,000

RICHARD MILLE, 鈦金屬鏤空腕錶, 配陀飛輪、追針計時、動力儲存及扭力顯示, 型號RM008, 約2011年製, 附原廠證書

RM008融合陀飛輪與雙秒追針裝置, 是Richard Mille迄今最為複雜的時計。此手動上鏈腕錶使用了納米碳纖維底板, 這些質量超卓的高科技零件大大提升了腕錶功能的可重複性。

配戴者可按8點鐘位置的按鈕啟動/停止計時功能, 按10點鐘位置的按鈕便可重置指針。

新一代雙秒追針組件的開發, 通過減少主軸上的摩擦力, 成功地將該功能的能耗降低50%。

按4點鐘位置的按鈕可啟動追針計時功能, 只要再按一次, 追針便會重返計時指針的位置。

扭矩限制錶冠這項附加的安全裝置可以防止過度上鏈, 從而避免導致發條過緊。

RM008的動力儲存約為70小時, 約相等於6天, 以此腕錶的複雜性而言絕對令人滿意。



2215

RICHARD MILLE. A HIGHLY ATTRACTIVE AND EXTREMELY RARE WHITE CERAMIC AND 18K PINK GOLD LIMITED EDITION TONNEAU-SHAPED SKELETONISED TOURBILLON WRISTWATCH

REF. RM52-01, ASIA LIMITED EDITION, TOURBILLON SKULL MODEL, CIRCA 2014

Movement: Manual

Dial: Skeletonised with skull shape

Case: 42.7 x 50 mm. (W x L)

With: 18k pink gold and titanium Richard Mille deployant clasp, Richard Mille Warranty and travel pouch

Remark: 03/06

HK\$3,200,000-5,000,000

US\$413,000-646,000

RICHARD MILLE, 極吸引及罕有, 白陶瓷及18K紅金酒桶形鏤空陀飛輪腕錶, TOURBILLON SKULL 亞洲限量版, 限量生產, 編號03/06, 型號RM052-01, 約2014年製, 附原廠證書



Richard Mille collectors and aficionados worldwide will immediately recognize the importance of this exceptionally difficult to obtain RM052 Skull Tourbillon. The present watch is numbered "3" of only six examples made in white ceramic and 18k pink gold especially for the Asian market.

The RM 052 Skull Tourbillon is one of the most distinctive and coveted watches ever made by Richard Mille. First introduced at the SIHH in 2011 and launched in 2013, it created a sensation with its dramatic and uncompromising skull design that pushed the barriers of ultra high-end watchmaking in classic Richard Mille style. The skull itself is not purely decorative but acts as a central bridge holding the movement in position. Between the skull's upper and lower jaws the upper jewel of the balance and tourbillon cage is displayed.

Nicknamed the 'billionaire's handshake', Richard Mille watches adorn wrists within the most exclusive circles. The brand reinforces this message by partnering with ambassadors such as Felipe Massa, the former Formula One driver, and Rafael Nadal, the tennis champion, among them.

Founded on state-of-the-art technical innovation, artistry and a culture of fine watchmaking, Richard Mille is regarded in many quarters as the ultimate expression of wealth. Established in 1999 with the backing of Audemars Piguet and its legendary development company, Renaud et Papi, the mission was to push high-end, hand-made watchmaking to the very limits of technical innovation.

The size and shape of a Richard Mille watch is instantly recognisable, even from a distance. Inspired by automotive design, the aesthetic is unapologetically bold and, according to Forbes, acquiring a Richard Mille watch is the equivalent of 'buying a miniature sports car for the wrist'. As Mille himself has said, 'I want people who see my watches to go, "Wow!"'



如此珍稀難得的RM052 骷髏陀飛輪腕錶, 它的重要性絕對受世界各地Richard Mille收藏家和愛好者的認同。此白陶瓷18K紅金腕錶是六枚亞洲限量版的其中一枚, 編號03/06。

RM 052 骷髏陀飛輪腕錶是Richard Mille最具特色以及最受追捧的作品之一。此腕錶於2011年在SIHH初次登場, 並於2013年推出, 其充滿戲劇性和別樹一格的骷髏設計轟動一時, 成功以經典的Richard Mille風格突破超高端製錶工藝的界限。骷髏設計並非單純作裝飾之用, 而是作為中央橋樑將機芯保持在正確位置。骷髏的上下顎骨承載陀飛輪框架的紅寶石軸承。

Richard Mille

Richard Mille腕錶有「億萬富翁的握手」之稱, 是尊貴人士的腕上時計之選。Richard Mille亦邀請名人擔任品牌大使, 包括前一級方程式賽車手菲利比·馬沙和世界冠軍網球手拉斐爾·拿度, 突顯Richard Mille的奢華定位。

憑藉創新技術、精湛工藝和高級製錶文化, Richard Mille在各方面均被視為財富顯赫的象徵。創辦人Richard Mille於1999年創立同名品牌, 並獲愛彼和著名開發公司Renaud et Papi全力支持, 致力以創新技術突破高級手工製錶工藝的界限。

Richard Mille腕錶的大小和外型均獨具一格, 即使遠看也辨識度甚高。品牌美學源自汽車設計, 毫無疑問破格出眾。根據《福布斯》, 購買一枚Richard Mille腕錶相等於「將一架迷你跑車戴在腕上」。創辦人Richard Mille曾言:「我希望大家看到我的腕錶時會不由自主發出讚嘆, 並且越是細看, 越是驚嘆連連。」



The Royal Oak 皇家橡樹

Audemars Piguet's Royal Oak is a phenomenon, one of the most recognizable and successful wristwatch models of all time and the first luxury steel sports watch. The concept of the luxury sports watch was completely alien when the Royal Oak was introduced in 1972. Of course Rolex had been producing steel Submariners and GMT-Masters for many years before, but the Rolex steel watches were regarded not as luxury watches as such, but as working instruments or tool watches for professionals. The Royal Oak was designed by none other than Gerald Genta, the man behind many of the most enduring wristwatch designs of the last 50 years. The watch featuring an octagonal screwed bezel that was initially inspired by an antique diver's helmet is, without a doubt, one of the most iconic wristwatch designs of the 20th century. Not only is it the cornerstone of the brand's success until today, it was also the forerunner of other iconic watches like the Patek Philippe Nautilus which was based upon similar design principles by Gerald Genta.

The water resistant case has a visible gasket and a dial decorated with the 'petit tapisserie' pattern that is now part of the Royal Oak's DNA.

The movement was the superb automatic caliber 2121, which is still used today for the Royal Oak Jumbo ref.15202. The caliber 2121 was based on the Audemars Piguet caliber 2120 with the addition of a date complication. The caliber 2120 was introduced in 1967, the culmination of a project led by Jaeger-LeCoultre, with the technical contribution of Audemars Piguet and the funding of Audemars Piguet, Patek Philippe and Vacheron Constantin, for the development of an ultra-thin automatic movement. This collaboration resulted in the Jaeger-LeCoultre Calibre 920, a highly innovative and reliable movement, that each of the three backers renamed and customized for their own watches, hence the Patek Philippe 28-255 C was used for the Nautilus and the Vacheron Constantin 1120 was fitted to the 222 model.

Audemars Piguet chose the name 'Royal Oak' because of its nautical associations, named after the series of eight ships of the British Royal Navy that had in turn been named after the story of King Charles II of England's escape from the Roundheads - the supporters of the Parliament during the English Civil War - following the Battle of Worcester in 1651 when the King (then a Prince) hid in an oak tree, the Boscobel Oak, to evade capture.

Collectors have long been discovering and researching the rarities from the last almost 50 years of production of the Royal Oak. Early examples from the 'A' series, tropical dials, perpetual calendars and precious metal versions have all captured the serious attention of watch enthusiasts. All-lying dominant design and ground-breaking materials, the watches of the Royal Oak collection are amongst the most coveted timepieces ever, enjoying a continuously expanding popularity.

愛彼皇家橡樹系列本身已超越了單純的腕錶系列，而是一個獨特的現象：既是有史以來最知名、最成功的腕錶型號之一，亦是首款豪華鋼製運動腕錶。皇家橡樹在1972年推出時，大眾對豪華運動腕錶毫無概念。當時勞力士已生產鋼製Submariner和GMT-Master多年，但均未有被視為奢華腕錶，而是作為專業人員的工作工具或工具錶。皇家橡樹由Gerald Genta設計，過去50年來許多經典時計的設計均是出自這位大師之手。這款具有八角形鑲螺絲錶圈的腕錶，其靈感來自於潛水員的古董頭盔。毫無疑問，皇家橡樹是20世紀最具標誌性的腕錶設計之一。時至今日，它不僅是品牌成功的基石，亦是百達翡麗鸚鵡螺等其他經典腕錶的先驅。Gerald Genta基本上以類似的設計原則創作鸚鵡螺系列。

防水錶殼上一個可見的膠圈，錶盤飾有「Petit Tapisserie」格紋裝飾圖案，如今已成為皇家橡樹基因的一部分。

搭載精湛的Calibre 2121自動上鏈機芯，至今天仍為Jumbo型號15202所沿用。Calibre 2121機芯以愛彼的Calibre 2120型機芯為基礎，並增加了日曆功能。Calibre 2120機芯於1967年問世，當時由積家（Jaeger-LeCoultre）牽頭進行一個開發超薄自動上鏈機芯的項目，項目由愛彼提供技術支援，並由愛彼、百達翡麗和江詩丹頓注資。這項合作成就了Jaeger-LeCoultre 920機芯，這是一款高度創新且可靠的機芯，三名投資者均獨立為此機芯命名並於用自己的時計之上：百達翡麗的鸚鵡螺使用28-255 C機芯，江詩丹頓的型號222使用1120機芯。

愛彼之所以選擇皇家橡樹這個名稱，是由於其設計靈感來自英國皇家海軍的皇家橡樹軍艦。在英國內戰時期，當時尚未成為國王的查理二世為逃避國會支持者圓顛黨的追捕，曾藏身在一棵橡樹之內，最終成功脫險。其後英國皇家軍艦多次採用皇家橡樹來命名。

皇家橡樹投產近50年，收藏家一直致力研究當中的稀有作品。A' series、熱帶棕色錶盤、萬年曆和貴金屬版本的早期腕錶都引起了鐘錶愛好者的關注。皇家橡樹系列腕錶揉合了獨特的設計和突破性的材料，是有史以來最令人渴求的時計之一，其受歡迎程度正在與日俱增。



Ψ 2216
AUDEMARS PIGUET. A TITANIUM LIMITED EDITION AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE ROYAL OAK OFFSHORE LIMITED EDITION MODEL, CIRCA 2004
Movement: Automatic
Dial: Dark grey dial
Case: 48 mm. bezel width
With: Titanium Audemars Piguet buckle
Remark: Limited edition of 1000 pieces

HK\$160,000-240,000

US\$21,000-31,000

愛彼，鈦金屬自動上弦計時腕錶，配日曆顯示，皇家橡樹離岸型限量版，約2004年製



2217
AUDEMARS PIGUET. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
 ROYAL OAK OFFSHORE DIVER MODEL, REF. 15710ST, CIRCA 2017

Movement: Automatic
Dial: Orange and blue
Case: 42 mm. bezel width
With: Stainless steel Audemars Piguet buckle, Audemars Piguet Warranty, product literature, additional black Audemars Piguet rubber strap, presentation box and outer packaging

HK\$160,000-240,000 **US\$21,000-31,000**

愛彼，不銹鋼自動上弦腕錶，配中心秒針及日曆顯示，皇家橡樹離岸 DIVER，型號15710ST，約2017年製，附原廠證書及盒子



2218
AUDEMARS PIGUET. A STAINLESS STEEL LIMITED EDITION AUTOAMTIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
 ROYAL OAK OFFSHORE WEMPE LIMITED EDITION MODEL, CIRCA 2005

Movement: Automatic
Dial: Black
Case: 42 mm. bezel width
With: Stainless steel Audemars Piguet deployant clasp
Remark: Limited edition of 175 pieces

HK\$110,000-180,000 **US\$15,000-24,000**

愛彼，不銹鋼自動上弦腕錶，配中心秒針及日曆顯示，皇家橡樹離岸 WEMPE LIMITED EDITION，限量生產，約2005年製



2219
AUDEMARS PIGUET. A STAINLESS STEEL LIMITED EDITION AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
 ROYAL OAK OFFSHORE BOUTIQUE SPECIAL EDITION MODEL, CIRCA 2006

Movement: Automatic
Dial: Black
Case: 42 mm. bezel width
With: Stainless steel Audemars Piguet deployant clasp
Remark: Limited edition of 300 pieces

HK\$90,000-150,000 **US\$12,000-20,000**

愛彼，不銹鋼自動上弦腕錶，配中心秒針及日曆顯示，皇家橡樹離岸 BOUTIQUE SPECIAL EDITION，限量生產，約2006年製

This present lot is a Scuba special edition with stunning orange Roman numerals celebrating the opening of the Audemars Piguet boutique at 12, Place de la Fusterie in Geneva.

此拍品是「Scuba」特別版，配以奪目的橙色羅馬數字，為慶祝愛彼的日內瓦專門店開幕而特別發行。

2220
AUDEMARS PIGUET. A STAINLESS STEEL AUTOMATIC
CHRONOGRAPH WRISTWATCH WITH DATE
ROYAL OAK OFFSHORE MODEL, CIRCA 1990

Movement: Automatic
Dial: Orange
Case: 42 mm. bezel width
With: Stainless steel Audemars Piguet buckle

HK\$120,000-180,000 US\$16,000-24,000

愛彼，不銹鋼自動上弦計時腕錶，配日曆顯示，皇家橡樹離岸型，約1990年製



2221
AUDEMARS PIGUET. A STAINLESS STEEL AUTOMATIC
CHRONOGRAPH WRISTWATCH AND DATE
ROYAL OAK OFFSHORE MODEL, CIRCA 1990

Movement: Automatic
Dial: Yellow
Case: 42 mm. bezel width
With: Stainless steel Audemars Piguet deployant clasp

HK\$120,000-180,000 US\$16,000-24,000

愛彼，不銹鋼自動上弦計時腕錶，配日曆顯示，皇家橡樹離岸型，約1990年製





Ψ 2222
AUDEMARS PIGUET. A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE
ROYAL OAK OFFSHORE MODEL, REF. 26170ST, CIRCA 2010

Movement: Automatic
Dial: Silvered
Case: 42 mm. bezel width
With: Stainless steel Audemars Piguet deployant clasp, Audemars Piguet Garantie, instruction manual, presentation box and outer packaging

HK\$80,000-150,000 **US\$11,000-20,000**

愛彼，不銹鋼自動上弦計時腕錶，配日曆顯示，皇家橡樹離岸型，型號26170ST，約2010年製，附原廠證書及盒子



2223
AUDEMARS PIGUET. A TITANIUM AND CARBON LIMITED EDITION AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE
JUAN PABLO MONTOYA ROYAL OAK OFFSHORE LIMITED EDITION MODEL, CIRCA 2004

Movement: Automatic
Dial: Silvered
Case: 42 mm. bezel width
With: Titanium Audemars Piguet buckle
Remark: 0849/1000

HK\$120,000-180,000 **US\$16,000-24,000**

愛彼，鈦金屬及碳自動上弦計時腕錶，配日曆顯示，皇家橡樹離岸 JUAN PABLO MONTOYA，限量生產，約2004年製



2224
AUDEMARS PIGUET. A STAINLESS STEEL LIMITED EDITION
AUTOMATIC WRISTWATCH WITH SWEEP CENTRE
SECONDS, DATE AND BRACELET
 ROYAL OAK FOUNDATION MODEL, REF. 14990ST, CIRCA 1997

Movement: Automatic
Dial: Blue
Case: 36 mm. bezel width
With: Stainless Steel Audemars Piguet bracelet with deployant clasp, overall length approximately 175 mm., Audemars Piguet Certificat d'Authenticite
Remark: Limited to 250 pieces

HK\$120,000-180,000 **US\$16,000-24,000**

愛彼，不銹鋼自動上弦腕錶，配中心秒針、日曆顯示及鏈帶，皇家橡樹FOUNDATION，型號14990ST，限量生產，約1997年製，附後補證書

According to the Certificat d'Authenticite the present watch is limited to 250 examples and sold on 10 June 1997.

根據後補證書，此拍品於1997年6月10日出售，限量生產250枚

Certificat d'Origine et de Garantie



2225
AUDEMARS PIGUET. AN 18K GOLD AND DIAMOND-SET AUTOMATIC
WRISTWATCH WITH SWEEP CENTRE SECONDS, BRACELET AND DATE
 ROYAL OAK MODEL, REF. 15000, CIRCA 1999

Movement: Automatic
Dial: Golden and diamond-set
Case: 36 mm. diam.
With: 18k gold Audemars Piguet bracelet, overall length approximately 180 mm., Audemars Piguet Warranty, presentation box and outer packaging

HK\$120,000-180,000 **US\$16,000-24,000**

愛彼，18K金鑲鑽石自動上弦鏈帶腕錶，配中心秒針及日曆顯示，皇家橡樹，型號15000，約1999年製，附原廠證書及盒子

2226
AUDEMARS PIGUET. AN EARLY, HIGHLY ATTRACTIVE AND VERY RARE 18K GOLD AUTOMATIC WRISTWATCH WITH DATE, BRACELET AND TROPICAL DIAL

ROYAL OAK MODEL, REF. 5402BA, CIRCA 1977

Movement: Automatic

Dial: Tropical

Case: 39 mm. wide

With: 18k gold Audemars Piguet bracelet with deployant clasp, overall length approximately 165 mm., Audemars Piguet Extrait de Registre

Remark: Early 5402 Tropical dial

HK\$500,000-1,000,000

US\$65,000-130,000

愛彼，早期，極吸引及非常罕有，18K金自動上弦鏈帶腕錶，配日曆顯示及熱帶棕色錶盤，皇家橡樹，型號5402BA，約1977年製，附後補證書

Launched in 1972 and designed by the widely acclaimed Gérald Genta, the Royal Oak is without a doubt Audemars Piguet's most important and iconic wristwatch ever created. A game-changer for the luxury watch industry, the stainless steel version was priced at CHF3,650, above many gold watches due mainly to its complex case structure and a handmade bracelet with links of decreasing sizes. While the majority in the production were in stainless steel, the gold version was believed to be produced from 1977 to the mid of 1980's.

The present watch, numbered 67, confirmed being sold on the 28 January in 1977 according to the Extrait de Registre from Audemars Piguet is for sure one of the earliest examples in the series. It furthermore features an original early dial, with the applied AP logo to the bottom part of the dial. The most notable characteristic of this 5402 however is the colour of its dial, which, over the course of its 43 years of existence, has aged from grey to a highly attractive tropical tone. The whole dial shows a nearly uniform bronze-gold tone with a little bit of the grey in between the Tapisserie pattern without damaging any of the printing to the signature and the minute tracks. It offers the unique opportunity for International Audemars Piguet collectors to possess such an early and original 5402 with its unique charisma.

皇家橡樹系列於1972年推出，由赫赫有名的GÉRALD GENTA設計，無疑是愛彼有史以來最重要、最具代表性的腕錶系列。鑑於其複雜的錶殼結構，以及由人手製作、每節尺寸遞減的錶鏈，此系列的不銹鋼腕錶剛推出時定價3,650瑞士法郎，較不少金錶更高，完成顛覆了當時的高級腕錶市場。大部份腕錶為不銹鋼版本；而黃金版的生產時間相信為1977年到1980年代中期。

根據愛彼後補證書的資料，此腕錶的編號為67，在1977年1月28日出售，無疑是此系列中最早期的出品之一。具有最原始的錶盤，錶盤下方有品牌AP的標誌，而最為矚目的，是這枚5402的錶盤顏色。由生產距今已有43年歷史，其錶盤顏色已經從灰色漸變成散發迷人熱帶氣息的均勻銅金色調，只有在「TAPISSERIE」格紋裝飾錶盤中隱約看見一絲絲灰色，而原有的標誌及分鐘刻度絲毫無損。全球各地的愛彼藏家絕對要把握這個難得一見的機會，網羅此枚如此早期和原始的5402珍品。



2227

AUDEMARS PIGUET. A RARE PLATINUM AND DIAMOND-SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH DATE, BRACELET AND ONYX DIAL, JAPAN BOUTIQUE EDITION

ROYAL OAK EXTRA THIN MODEL, REF. 15206PT, LIMITED EDITION OF 70 PIECES, CIRCA 2020

Movement: Automatic

Dial: Onyx and diamonds

Case: 39 mm. bezel width

With: Platinum Audemars Piguet bracelet with double deployant clasp, overall length approximately 185 mm., Audemars Piguet International Warranty Card, presentation box and outer packaging

Remark: Limited edition of 70 pieces

HK\$800,000-1,600,000

US\$104,000-207,000

愛彼，罕有，鉑金鑲鑽石自動上弦鏈帶腕錶，配日期顯示及黑瑪瑙錶盤，皇家橡樹超薄型，型號15206PT，為日本精品店限量生產共70枚，約2020年製，附原廠證書及盒子

The present Audemars Piguet Royal Oak "Japan Boutique Edition" is a limited edition of 70 pieces only. The "Japan Boutique Edition" was also available in pink gold and limited to only 30 pieces (for an example of a pink gold version please see lot 2232). Highly attractive and rare, the present specimen is distinguished by the combination of a platinum case with bracelet and an onyx dial and diamond-set indexes. The Royal Oak collection was introduced in 1972, redefining the identity of a sports watch. With groundbreaking designs, the Royal Oak secured a discerning and informed audience and became throughout the years the emblem of the Audemars Piguet manufacture as well as a true icon within the watch community.

此愛彼皇家橡樹JAPAN BOUTIQUE EDITION僅限量發行70枚；另備有紅金版本提供（請參考拍品編號2232），限量發行僅30枚。此珍稀的腕錶極具吸引力，其特色是鉑金錶殼和鏈帶，搭配黑瑪瑙錶盤和鑲鑽刻度。1972年推出的皇家橡樹系列，為運動手錶帶來全新定義。憑藉其開創性的設計，皇家橡樹受到眼光獨到、兼具專業知識的鐘錶愛好者青睞，並成為多年來愛彼以至整個鐘錶界的真正典範。





2228
AUDEMARS PIGUET. A STUNNING AND UNIQUE PLATINUM, DIAMOND AND SAPPHIRE-SET SKELETONISED WRISTWATCH WITH BRACELET
ROYAL OAK MODEL, PIECE UNIQUE, CIRCA 1990

Movement: Manual
Dial: Skeletonised
Case: 33 mm. bezel width
With: Platinum Audemars Piguet bracelet with deployant clasp, overall length approximately 180 mm.
Remark: Piece Unique

HK\$480,000-950,000

US\$62,000-123,000

愛彼，極迷人及獨一無二，鉑金鑲鑽石及藍寶石鏤空鏈帶腕錶，皇家橡樹PIECE UNIQUE，約1990年製



2229

AUDEMARS PIGUET. A STUNNING AND UNIQUE PLATINUM, DIAMOND AND EMERALD-SET SKELETONISED WRISTWATCH WITH BRACELET
ROYAL OAK MODEL, PIECE UNIQUE, CIRCA 1990

Movement: Manual

Dial: Skeletonised

Case: 33 mm. bezel width

With: Platinum Audemars Piguet bracelet with deployant clasp, overall length approximately 180 mm.

Remark: Piece Unique

HK\$580,000-1,200,000

US\$75,000-155,000

愛彼，極迷人及獨一無二，鉑金鑲鑽石及綠寶石鏤空鑲帶腕錶，皇家橡樹PIECE UNIQUE，約1990年製



⊕ 2230
AUDEMARS PIGUET. A SPECTACULAR AND EXTREMELY RARE PLATINUM, DIAMOND AND EMERALD-SET WRISTWATCH WITH DATE AND BRACELET
ROYAL OAK MODEL, CIRCA 1990

Movement: Quartz
Dial: Paved diamond-set and emerald numerals
Case: 33 mm. bezel width
With: Platinum and emerald-set Audemars Piguet bracelet with deployant clasp, overall length approximately 180 mm.
Remark: Retail price was around 250k USD

HK\$1,000,000-2,000,000 US\$130,000-259,000

愛彼，令人驚歎及極罕有，鉑金鑲鑽石及綠寶石鏈帶腕錶，配日曆顯示，皇家橡樹，約1990年製



⊕ 2231

AUDEMARS PIGUET. A SPECTACULAR AND EXTREMELY RARE 18K GOLD, DIAMOND AND RUBY-SET WRISTWATCH WITH DATE AND BRACELET

ROYAL OAK MODEL, CIRCA 1990

Movement: Quartz

Dial: Paved diamond-set and ruby numerals

Case: 33 mm. bezel width

With: 18k gold and ruby-set Audemars Piguet bracelet with deployant clasp, overall length approximately 185 mm

HK\$650,000-1,200,000

US\$84,000-155,000

愛彼，令人驚歎及極罕有，18K金鑲鑽石及紅寶石腕錶，配日曆顯示及鏈帶，皇家橡樹，約1990年製





2232
AUDEMARS PIGUET. AN EXTREMELY RARE 18K PINK GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH DATE, BRACELET AND ONYX DIAL, JAPAN BOUTIQUE EDITION
ROYAL OAK EXTRA THIN MODEL, REF. 15207OR.OO.1240OR.01, LIMITED EDITION OF 30 PIECES, CIRCA 2020

Movement: Automatic
Dial: Onyx dial
Case: 39 mm. wide
With: 18k pink gold Audemars Piguet bracelet and deployant clasp, overall length approximately 185 mm., Audemars Piguet International Warranty Card, product literature, presentation box and outer packaging
Remark: Limited Edition of 30 pieces

HK\$800,000-1,600,000 *US\$104,000-207,000*

愛彼，極罕有，18K紅金鑲鑽石自動上弦鏈帶腕錶，配日曆顯示及黑瑪瑙錶盤，皇家橡樹超薄型，型號15207OR.OO.1240OR.01，為日本精品店限量生產共30枚，約2020年製，附原廠證書及盒子



2233
AUDEMARS PIGUET. A GORGEOUS 18K GOLD AUTOMATIC SKELETONISED PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, LEAP YEAR INDICATION AND BRACELET

ROYAL OAK QUANTIEME PERPETUEL MODEL, REF. 25829BA, CIRCA 2008

Movement: Automatic

Dial: Skeletonised

Case: 39 mm. bezel width

With: 18k gold Audemars Piguet bracelet, overall length approximately 180 mm., Audemars Piguet Warranty, setting pin, presentation box and outer packaging

HK\$400,000-800,000

US\$52,000-104,000

愛彼，華麗，18K金自動上弦鏤空萬年曆腕錶，配月相、閏年顯示及鏈帶，皇家橡樹 QUANTIEME PERPETUEL，型號25829BA，約2008年製，附原廠證書及盒子

The present timepiece is a beautiful example of a Royal Oak wristwatch. The sapphire dial reveals the intricacy of the perpetual calendar mechanism and the glazed sapphire case back allows for an even more impressive view: the decorations and the engravings of the movement can be admired in all of their glory. The rarity of the present watch is enhanced by the presence of its original guarantee.

此時計是皇家橡樹腕錶的完美典範。透明錶盤呈現出萬年曆機制的複雜性，從透明底蓋可以另一個角度欣賞機芯的裝飾和雕刻，將皇家橡樹腕錶的不朽榮耀完美呈現。附以原廠證書，令此拍品更為彌足珍貴。



Ψ 2235

AUDEMARS PIGUET. A HARD TO GET TITANIUM LIMITED EDITION AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, LEAP YEAR INDICATION AND BRACELET

REF. 26609TI, QUANTIEME PERPETUEL CHINA EDITION MODEL, LIMITED TO 88 PIECES, CIRCA 2020

Movement: Automatic

Dial: Slate grey

Case: 41 mm. diam.

With: Titanium Audemars Piguet bracelet and double deployant clasp, overall length approximately 190 mm., Audemars Piguet International Warranty Card, product literature, additional grey Audemars Piguet CROCODILE strap, additional red Audemars Piguet rubber strap and titanium deployant clasp, presentation box with winding mechanism and outer packaging

Remark: 88 pieces only

HK\$800,000-1,600,000

US\$104,000-207,000

愛彼，一錶難求，鈦金屬自動上弦萬年曆腕錶，配月相、閏年顯示及鏈帶，型號26609TI，QUANTIEME PERPETUEL CHINA EDITION，限量88枚，約2020年製，附原廠證書及盒子

The present watch is offered in "like new" condition and sold with the full set of accessories. In 2020 Audemars Piguet introduced the first ever Royal Oak perpetual calendar model in full titanium. Only produced in a limited series of 88 pieces, it is exclusively designed for the Chinese market. The red week indication hand, " is a delicate touch of red in a nod to Chinese cultural tradition".

此拍品的品相幾近全新，並備有全套配件。2020年，愛彼推出史上首款完全以鈦金屬打造的皇家橡樹萬年曆錶款。限量發行88只，專門為中國市場量身打造。品牌特別以紅色的周曆指針、紅色錶盒及附帶的紅色橡膠錶帶，在皇家橡樹系列的運動風範和細膩美學設計中巧妙增添一抹精緻的紅色，向傳統中國文化致敬。





2236

AUDEMARS PIGUET. A TITANIUM TOURBILLON CHRONOGRAPH SKELETONISED WRISTWATCH
ROYAL OAK OFFSHORE TOURBILLON CHRONOGRAPH MODEL, REF. 26407TI, CIRCA 2019

Movement: Manual

Dial: Skeletonised

Case: 44 mm. bezel width

With: Titanium Audemars Piguet buckle, Audemars Piguet International Warranty card, product literature, presentation box and outer packaging

HK\$1,450,000-2,400,000

US\$188,000-310,000

愛彼，鈦金屬鏤空腕錶，配陀飛輪及計時功能，皇家橡樹離岸TOURBILLON CHRONOGRAPH，型號26407TI，約2019年製，附原廠證書及盒子





ψ 2237
**AUDEMARS PIGUET. AN 18K PINK GOLD AUTOMATIC WANDERING HOUR
WRISTWATCH**
STAR WHEEL MODEL, CIRCA 1995

Movement: Automatic
Dial: Pink and white
Case: 36 mm. diam.
With: 18k pink gold Audemars Piguet buckle, presentation box and outer packaging

HK\$80,000-120,000 US\$11,000-16,000

愛彼，18K紅金自動上弦腕錶，配旋轉時針，STAR WHEEL，約1995年製，附盒子



2238
**AUDEMARS PIGUET. AN 18K GOLD
AND DIAMOND-SET SKELETONISED
KEYLESS LEVER WATCH WITH
MATCHING 18K GOLD, DIAMOND AND
PEARL-SET CHAIN**
CIRCA 1977

Movement: Manual
Dial: Skeletonised
Case: 46 mm. diam.
With: 18k gold, diamond and pearl-set
associated chain

HK\$120,000-240,000 US\$16,000-31,000

愛彼，18K金鑲鑽石鏤空懷錶，配同款18K金鑲
鑽石及珍珠鏈，約1977年製



2239
VACHERON CONSTANTIN. A SUPERB AND EARLY TWO COLOUR GOLD JUMP HOUR KEYLESS LEVER WATCH
MANUFACTURED IN 1930

Movement: Manual
Dial: Silvered
Case: 44 mm. diam.
With: Vacheron Constantin Extract from the Archives
Remark: Ruby-set hand

HK\$200,000-300,000 US\$26,000-39,000

江詩丹頓，傑出及早期，雙色金跳時懷錶，1930年製，附後補證書



Type of Watch : Pocket watch
Material : 18K yellow and 18K white gold
Model : Jumping hours
Case Number : 257528
Movement Number : 414999
Caliber : RA 17^{PC}
Date of Manufacture : 1930





2240
PATEK PHILIPPE. A STAINLESS STEEL KEYLESS LEVER WATCH WITH SWEEP CENTRE SECONDS, RETAILED BY GÜBELIN
 MANUFACTURED IN 1929

Movement: Manual
Dial: Silvered, signed by Patek Philippe and E. Gübelin
Case: 46 mm. diam.
With: Patek Philippe Extract from the Archives, silver chain, commemorative silver Patek Philippe coin engraved with the lot number from the Christie's Patek Philippe 175 Sale in 2014, Patek Philippe 175 box and outer packaging

HK\$65,000-120,000 **US\$9,000-16,000**

百達翡麗，不銹鋼懷錶配中心秒針，由GÜBELIN銷售，1929年製，附後補證書及盒子

This unusual watch is distinguished by the technical layout of its dial, featuring 1/5ths of a seconds divisions, confirmed by the Extract from the Archives, in addition to the more commonly found five minute graduation. The rarity is further enhanced by the signature E. Gübelin, one of Patek Philippe's prominent retailers in Switzerland.

Gübelin
 E. Gübelin was founded in 1854 and has always been a family enterprise. Located in Lucerne, Switzerland, the renowned company has designed and retailed superior quality watches and clocks ever since. Today, Gübelin has branches throughout Europe.

此時計具有與別不同的錶盤佈局，根據後補證書，其刻度為1/5秒，有別於較為常見的五分鐘刻度。印有百達翡麗瑞士主要零售商之一E.Gübelin的簽名，令此拍品更顯得難能可貴。

Gübelin
 成立於1854年，E.Gübelin是一間位於瑞士琉森的家庭企業，以設計及銷售高級鐘錶而廣為人知。其業務現時遍及整個歐洲。



2241
PATEK PHILIPPE. AN 18K GOLD KEYLESS LEVER WATCH WITH ENAMEL CASE BACK
 MANUFACTURED IN 1923

Movement: Manual
Dial: Gilt with Greek-style Arabic numerals
Case: 45 mm. diam., bezel ornamented with Greek-style pattern in black enamel
With: Patek Philippe Extract from the Archives
Remark: Exceptional craftsmanship

HK\$80,000-160,000 **US\$11,000-21,000**

百達翡麗，18K金懷錶，配珐瑯底蓋，1923年製，附後補證書





2242
PATEK PHILIPPE. A VERY RARE 18K PINK GOLD
CHRONOGRAPH KEYLESS LEVER WATCH WITH PINK DIAL
AND VERTICAL REGISTERS

REF. 685, MANUFACTURED IN 1941

Movement: Manual

Dial: Pink with tachometer scale

Case: 46 mm diam.

With: Patek Philippe Extract from the Archives

Remark: 1 out of 6 pink gold examples known

HK\$160,000-320,000

US\$21,000-42,000

百達翡麗，十分罕有，18K紅金懷錶，配計時功能，配粉紅錶盤及垂直輔助錶盤，型號685，1941年製，附後補證書

Introduced to the market in the late 1930s, reference 685 was made in a very small series only. According to research only about 18 pieces were made in pink gold. The pink dial, confirmed on the Extract, beautifully harmonizes with the pink gold case.

型號685在1930年代後期推出，數量極少。根據研究顯示，當中僅有18枚以紅金製作，彌足珍貴。經後補證書確認的粉紅色錶盤，與紅金錶殼互相輝映，優美動人。

Style :	Reference 685, 18K rose gold
Type of dial :	Silvery rose dial, raised gold indexes, tachometer scale
Date of manufacture :	1941
Date of sale :	July 17th, 1942





2243
PATEK PHILIPPE. AN IMPORTANT PLATINUM MINUTE REPEATING KEYLESS LEVER WATCH WITH BREGUET NUMERALS

MANUFACTURED IN 1929

Movement: Manual

Dial: Silvered with Breguet numerals in platinum

Case: 44.5 mm. diam.

With: Patek Philippe Extract from the Archives

Remark: 1 out of 21 known

HK\$200,000-400,000

US\$26,000-52,000

百達翡麗·重要·鉑金三問懷錶·配寶璣數字·1929年製·配後補證書

To the best of our knowledge the present lot is fresh to the market.

據我們研究·此拍品是初次在拍場上亮相。

Case No :	416.455
Style :	Open-face, bassine style, platinum
Type of dial :	Satin-finished silvered dial, Breguet numerals in platinum
Date of manufacture :	1929
Date of sale :	June 5th, 1934





2244
VACHERON CONSTANTIN. AN 18K GOLD KEYLESS LEVER WATCH WITH ENAMEL DIAL
 MANUFACTURED IN 1909
Movement: Manual
Dial: Enamel
Case: 55 mm. diam.
Remark: Chronometre Royal, movement of superior quality
HK\$30,000-60,000 **US\$4,000-8,000**
 江詩丹頓，18K金懷錶，配珐瑯錶盤，1909年製



2245
PATEK PHILIPPE. AN 18K PINK GOLD KEYLESS LEVER WATCH WITH ENAMEL DIAL AND BREGUET NUMERALS
 MANUFACTURED IN 1904
Movement: Manual
Dial: Enamel with Breguet numerals
Case: 43 mm. diam.
With: Patek Philippe Extract from the Archives
HK\$40,000-80,000 **US\$6,000-11,000**
 百達翡麗，18K紅金懷錶，配珐瑯錶盤及寶璣數字，1904年製，附後補證書



2246
PATEK PHILIPPE. AN 18K PINK GOLD HALF HUNTER KEYLESS LEVER WATCH WITH ENAMEL DIAL
 MANUFACTURED IN 1899
Movement: Manual
Dial: Enamel with Roman numerals
Case: 49.5 mm. diam., black enamel-painted hours on the front half case cover
With: Patek Philippe Extract from the Archives
HK\$50,000-100,000 **US\$7,000-13,000**
 百達翡麗，18K紅金半獵殼懷錶，配珐瑯錶盤，1899年製，附後補證書



2247
PATEK PHILIPPE. AN 18K PINK GOLD SINGLE BUTTON
CHRONOGRAPH HUNTER KEYLESS LEVER WATCH WITH ENAMEL
DIAL AND BREGUET NUMERALS
 MANUFACTURED IN 1910

Movement: Manual
Dial: Enamel with Breguet numerals
Case: 52 mm. diam.
With: Patek Philippe Extract from the Archives, presentation box

HK\$120,000-220,000 US\$16,000-29,000

百達翡麗，18K紅金單按鈕計時獵殼懷錶，配珐瑯錶盤及寶璣數字，1910年製，附後補證書及盒子



2248
PATEK PHILIPPE. AN 18K PINK
GOLD MINUTE REPEATING
KEYLESS LEVER WATCH WITH
ENAMEL DIAL

RETAILED BY THE COWELL &
 HUBBARD CO CLEVELAND OHIO,
 MANUFACTURED IN 1890

Movement: Manual
Dial: Enamel dial
Case: 48 mm. diam.
With: Patek Philippe Extract from the Archives

HK\$80,000-120,000 US\$11,000-16,000

百達翡麗，18K紅金三問懷錶，配珐瑯錶盤，由美國俄亥俄州克利夫蘭市COWELL & HUBBARD CO.銷售，1890年製，附後補證書

Cowell & Hubbard Co., Cleveland, Ohio

Cowell & Hubbard Co. was one of Patek Philippe's most important American accounts in the late 19th century. Respected as being close in stature to New York City's Tiffany & Co., Cowell & Hubbard was the Mid-West's leading supplier of luxury goods to a growing affluent population obsessed with owning the best. The firm started in 1861 and remained in business until 1964 when Philadelphia's leading jeweler Bailey, Banks & Biddle bought a controlling interest in the store. The name Cowell & Hubbard lived on until 1981 when their downtown flagship store was closed.

美國俄亥俄州克利夫蘭市Cowell & Hubbard Co.

Cowell & Hubbard Co.是19世紀後期百達翡麗最重要的美國零售商之一。與紐約市的蒂芙尼公司(Tiffany & Co.)同樣具有舉足輕重的市場地位，Cowell & Hubbard Co.是中西部地區的領先奢侈品供應商，為當地越來越多的富裕消費者搜羅頂級珍品。公司成立於1861年，直至1964年被當時費城的主要珠寶商Bailey, Banks & Biddle收購。Cowell & Hubbard這個名字一直沿用直至其市中心的旗艦店於1981年結業。





2249



2250

2249
PATEK PHILIPPE. A VERY RARE 18K GOLD, PEARL AND DIAMOND-SET KEYLESS LEVER WATCH WITH ENAMEL DIAL AND BROOCH

MANUFACTURED IN 1895

Movement: Manual

Dial: Enamel

Case: 27 mm. diam.

With: Associated 14k gold, pearl and diamond-set four leaf clover shaped brooch, Patek Philippe Extract from the Archives, commemorative silver Patek Philippe coin engraved with the lot number from the Christie's Patek Philippe 175 Sale in 2014, Patek Philippe 175 box and outer packaging

Remark: Museum quality

HK\$80,000-160,000

US\$11,000-21,000

百達翡麗，十分罕有，18K金珍珠及鑲鑽石懷錶，配珐瑯錶盤及胸針，1895年製，附後補證書

This watch is a highly attractive example of one of Patek Philippe's Art Nouveau pendant watches, distinguished by their elegant, almost immaterial beauty.

A similar pearl and rose-cut diamond-set pendant watch is illustrated and described in Patek Philippe Museum - Patek Philippe Watches - Volume II, p. 110, Inv. P-582.

百達翡麗新藝術風格懷錶的又一傑作，其高貴優雅的氣質實在難以言喻。

在Patek Philippe Museum - Patek Philippe Watches - Volume II, p. 110, Inv. P-582中亦介紹了一枚類似的鑲珍珠及玫瑰式切割鑽石懷錶。



2250
PATEK PHILIPPE. AN 18K GOLD, ENAMEL AND DIAMOND-SET KEYLESS LEVER WATCH WITH MATCHING BROOCH

MANUFACTURED IN 1904

Movement: Manual

Dial: Enamel

Case: 27 mm. diam., with sea-green enamel, gilt floral decoration, painted portrait in a rose-cut diamond frame

With: Associated gold, enamel and pearl-set brooch, Patek Philippe Extract from the Archives, commemorative silver Patek Philippe coin engraved with the lot number from the Christie's Patek Philippe 175 Sale in 2014, Patek Philippe 175 box and outer packaging

Remark: Museum quality

HK\$200,000-400,000

US\$26,000-52,000

百達翡麗，18K金、珐瑯及鑲鑽石懷錶，配同款胸針，1904年製，附後補證書

This watch is a wonderful example of one of Patek Philippe's Art Nouveau pendant watches, possibly made to special order for the lady whose portrait embellishes the case back. The finely painted enamel portrait is a work of art in its own right, rendering the watch a unique masterpiece of timeless beauty.

此拍品實屬百達翡麗新藝術風格懷錶的典範。底蓋飾有一位女士的肖像，相信此錶正正是為她特別定制。珐瑯彩繪肖像畫本身已是一件獨特的藝術品，配在時計上更能彰顯其永恆經典之美。



Lady's Watches in the 70s

70年代女裝腕錶

Propelled by the incredible creative momentum of the period, lady's wristwatches became, in the hands of the best watch manufacturers, extraordinarily beautiful creations and for the first time in many decades, were absolutely of the moment. In the words of Valentin Piaget at the dawn of the 1970s, there was "an unrestrained explosion of creativity". This was an exciting time for goldsmiths, lapidaries and designers when lady's watches and jewellery emerged as serious sculptural works of art.

What precipitated this gear shift away from the traditional lady's watch was the growth of the fashion industry during the 1960s and 70s and the need for jewellery and accessories of style and superb craftsmanship that could complement and even enhance the haute couture fashions being produced by the great international design houses. Several of the famous watch manufactures in particular Piaget and Patek Philippe began to employ young jewellers and designers to whom they gave unprecedented artistic freedom. The level of craftsmanship was exceptional, often influenced by natural forms, the goldsmiths created a plethora of organic and incredibly confident forms in gold, sometimes set with precious or more often colourful semi-precious stones. In fact, Piaget can be credited with raising semi-precious hard stones to the rank of precious stones in the same way that Fabergé and Cartier had done sixty years before. The watch brands soon grasped the value of using these materials and immediately mastered the necessary production skills. Bold colour became the hallmark of the era: jade, coral, lapis lazuli, tiger's eye, turquoise. Over 30 different stones were to adorn a stunning array of exceptional models, their interaction with light, inclusions and subtle nuances giving a unique character and astonishing graphic effects to each creation. In the 1970s, Patek Philippe was among the first watch houses to make jewellery and lady's watches incorporating elements or using themes copied from the art of ancient civilizations. Usually made in sets, these pieces were often made as unique pieces.

Today, the best lady's watches of the 1970s by the best watch manufactures are highly sought after as haute couture objects, their innate style and workmanship having stood the test of time and, as with all great design, it transcends fashion.

在這個創造力爆發的年代，頂級鐘錶製造商將女性腕錶打造成一件又一件的非凡作品，是數十年來女性腕錶首次受到如此重視。引用Valentin Piaget在1970年代初的說法，「創造力無限制地爆發」。對於女裝腕錶能夠被視為重要的雕塑藝術品，當時的金匠、雕刻家和設計師均感到十分雀躍。

受1960至70年代時裝產業高速發展的影響，市場對工藝精湛的特色珠寶配飾需求大增。這些配飾與國際大品牌推出的高級時裝相輔相成，帶來意想不到的完美效果。此趨勢亦推動了傳統女裝腕錶的變革。數間著名的鐘錶製造商，特別是伯爵和百達翡麗，開始僱用年輕的珠寶工匠和設計師，並給予他們高度的藝術創作自由。金的形態很容易受自然因素影響，金匠要突破這種規限，按照其想法製成各式各樣的黃金製品，部份更鑲嵌寶石或彩色半寶石，所需的工藝水平極高。伯爵仿如六十年前的法貝熱 (Fabergé) 和卡地亞，成功將半寶石的地位提升至與寶石看齊。鐘錶品牌很便意識到這些材料的價值，並迅速掌握了所需的製作技巧。大膽的顏色運用成為該時代的標記：翡翠、珊瑚、青金石、虎眼石和綠松石等，超過30種不同的寶石被應用於腕錶製作上，它們各自的內含物和細微差別，與光線互動下均展現出獨特的個性和驚人的視覺效果。百達翡麗是最早將古文明藝術元素及主題融入珠寶和女裝腕錶設計的製造商，這些作品大部分均為獨一無二。

由頂級鐘錶製造商創製的1970年代卓越女裝腕錶，已經成為高級時裝一部份，備受現今藏家的追捧。憑藉其獨特個性和精緻造工，這些腕錶和所有出色的設計一樣，已超越時尚並成為永恆經典。



2251 CHOPARD. A LADY'S FANCY 18K GOLD BRACELET WATCH GIRCA 1972

Movement: Manual
Dial: White
Case: 29 mm. wide
With: 18k gold Chopard bracelet, overall length approximately 180 mm.

HK\$60,000-120,000 US\$8,000-16,000

蕭邦，俏麗，18K金女裝鏈帶腕錶，約1972年製

According to Chopard this present watch was manufactured in 1972.

根據蕭邦的資料，此拍品約於1972年製。



2252
BUECHE GIROD. A LADY'S FANCY AND IMPRESSIVE 18K GOLD BRACELET WATCH WITH TIGER'S EYE DIAL
CIRCA 1970

Movement: Manual
Dial: Tiger's eye
Case: 60 mm. wide
With: 18k gold bracelet, overall length approximately 170 mm.
Remark: All handcrafted

HK\$150,000-300,000

US\$20,000-39,000

BUECHE GIROD, 俏麗及觸目, 18K金女裝鏈帶腕錶配虎眼石錶盤, 約1970年製



2253
PIAGET. A LADY'S SUMPTUOUS 18K GOLD AND TIGER'S EYE-SET BRACELET WATCH
REF. 9803 D63, CIRCA 1970

Movement: Manual
Dial: Tiger's eye dial
Case: 29.5 mm wide
With: 18k gold and Tiger's eye-set Piaget bracelet, overall length approximately 185 mm.
Remark: All handcrafted

HK\$120,000-220,000

US\$16,000-29,000

伯爵, 奢華的, 18K金女裝鑲虎眼石鏈帶腕錶, 型號9803 D63, 1970年製

According to Piaget the present watch was produced in 1970.

Exhibiting tremendous creativity and artistic skill, this sumptuous creation in gold is crafted with oval rope-edged panels each set with a disc of polished tiger's eye. The watch itself is completely unobtrusive, the tiger's eye dial exactly matching the bracelet so that it blends perfectly. It is no wonder that these Piaget "haute couture" pieces remain so highly-prized by collectors and continue to influence the designs for the House of Piaget.

根據伯爵的資料, 此腕錶製於1970年。

完美展現出高度的創造力和卓越的藝術技巧, 每一節橢圓形的錶帶均由繩狀黃金鑲邊的虎眼石所製作, 盡顯奢華。鏈帶完美搭配虎眼石錶盤, 渾然一體。難怪伯爵出品的高級訂製腕錶至今依然受到藏家的高度評價, 亦為整個品牌往後的設計帶來重要影響。



2254
CHOPARD. A LADY'S ELEGANT 18K WHITE GOLD AND DIAMOND-SET BRACELET WATCH WITH ONYX DIAL
CIRCA 1978
Movement: Manual
Dial: Onyx
Case: 42 x 26 mm. (W x L)
With: 18k white gold Chopard bracelet, overall length approximately 165 mm.

HK\$60,000-120,000 **US\$8,000-16,000**

蕭邦，優雅，18K白金鑲鑽石鏈帶女裝腕錶，配黑瑪瑙錶盤，約1978年製

According to Chopard the present watch was produced in 1978.

根據蕭邦的資料，此腕錶製於1978年。



2255
CHOPARD. A LADY'S FANCY 18K WHITE GOLD AND DIAMOND-SET BANGLE WATCH WITH LAPIS LAZULI DIAL
CIRCA 1977

Movement: Manual
Dial: Lapis Lazuli
Case: 42 mm. wide
With: 18k white gold and diamond-set Chopard Bangle, overall length approximately 155 mm.

HK\$80,000-160,000 **US\$11,000-21,000**

蕭邦，俏麗，18K白金鑲鑽石女裝手鐲錶，配青金石錶盤，約1977年製

According to Chopard the present watch was made in 1977.

根據蕭邦的資料，此腕錶約於1977年製。

2256
CHOPARD. A ONE OF A KIND AND
EXCEPTIONAL 18K GOLD BANGLE WATCH
WITH LAPIS LAZULI DIAL
CIRCA 1972

Movement: Manual

Dial: Lapis Lazuli

Case: 54 mm. wide

With: 18k gold Chopard bracelet, overall length
approximately 160 mm.

Remark: All handcrafted, museum quality

HK\$250,000-500,000 *US\$33,000-65,000*

蕭邦，別具一格及卓越，18K金手鐲腕錶，配青金石錶盤，約1972年製

According to Chopard the present watch
was produced in 1972-1973.

根據蕭邦的資料，此腕錶約於1972年至
1973年製。





2257
**PIAGET. AN EXCEPTIONAL AND
EXTREMELY RARE 18K GOLD BANGLE
WATCH WITH CORAL DIAL**
CIRCA 1970

Movement: Manual

Dial: Coral

Case: 54 mm. wide

With: 18k gold Piaget bangle, overall length
approximately 165 mm., Piaget Certificate of
Origin

Remark: All handcrafted, museum quality

HK\$400,000-600,000 US\$52,000-78,000

伯爵，卓越及極罕有，18K金手鐲錶，配珊瑚錶
盤，約1970年製，附原廠證書

2258
**AUDEMARS PIGUET. A STAINLESS STEEL
AUTOMATIC BRACELET WATCH**
CIRCA 1980

Movement: Automatic
Dial: Black
Case: 34 mm. diam.
With: Stainless steel Audemars Piguet bracelet,
overall length approximately 165 mm.

HK\$20,000-40,000 *US\$3,000-6,000*

愛彼，不銹鋼自動上弦鏈帶腕錶，約1980年製



2258

2260
**VACHERON CONSTANTIN. AN 18K WHITE GOLD,
DIAMOND AND SAPPHIRE-SET BRACELET WATCH**
CIRCA 1981

Movement: Manual
Dial: Paved diamonds
Case: 29 x 28 mm. (W x L)
With: 18k white gold Vacheron Constantin bracelet, overall
length approximately 160 mm.

HK\$60,000-120,000 *US\$8,000-16,000*

江詩丹頓，18K白金鑲鑽石及藍寶石鏈帶腕錶，約1981年製

According to Vacheron Constantin the present watch
was made in 1981.

根據江詩丹頓的資料，此腕錶製於1981年。



2260

2259
**CHANEL. A LADY'S STAINLESS STEEL, CERAMIC AND
DIAMOND-SET RECTANGULAR BRACELET WATCH**
CODE COCO MODEL, CIRCA 2017

Movement: Quartz
Dial: Black with diamond-set
Case: 21.5 x 38 mm. (W x L)
With: Black ceramic Chanel bracelet, overall length approximately
160 mm., pouch

HK\$30,000-50,000 *US\$4,000-7,000*

香奈兒，不銹鋼及陶瓷鑲鑽石長方形女裝鏈帶腕錶，CODE
COCO，約2017年製



2259



2261

2261
**PIAGET. AN 18K WHITE GOLD AND DIAMOND-
SET AUTOMATIC BRACELET WATCH WITH
ONYX DIAL**
CIRCA 1982

Movement: Automatic
Dial: Paved diamonds with onyx
Case: 34.5 mm. wide
With: 18k white gold Piaget bracelet, overall length
approximately 175 mm.

HK\$30,000-50,000 *US\$4,000-7,000*

伯爵，18K白金鑲鑽石自動上弦鏈帶腕錶，配黑瑪瑙錶
盤，約1982年製

According to Piaget the present watch was pro-
duced in 1982.

根據伯爵的資料，此腕錶製於1982年。

⊕ **2262**
**BVLGARI. AN 18K GOLD AND
DIAMOND-SET BRACELET WATCH**
CIRCA 2010

Movement: Quartz
Dial: Silvered
Case: 23 x 32 mm. (W x L)
With: 18k gold Bulgari bracelet, overall length
approximately 160 mm.
Remark: Iconic model

HK\$100,000-150,000 **US\$13,000-20,000**

寶格麗·18K金鑲鑽石鏈帶腕錶·約2010年製

2263
**VACHERON CONSTANTIN. AN 18K TWO-
COLOUR GOLD AND DIAMOND-SET BRACELET
WATCH, RETAILED BY BVLGARI**
CIRCA 1972

Movement: Manual
Dial: Black signed by Vacheron Constantin and Bulgari
Case: 18.5 x 24 mm. (W x L)
With: 18k gold Bulgari bracelet, overall length
approximately 170 mm.
Remark: Iconic model, double signed

HK\$160,000-240,000 **US\$21,000-31,000**

江詩丹頓·18K雙色金鑲鑽石鏈帶腕錶·由寶格麗銷售·約1972年製



2264
VACHERON CONSTANTIN. AN 18K GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET

REF. 222, CIRCA 1985

Movement: Automatic

Dial: Golden

Case: 33 mm.

With: 18k gold and diamond-set Vacheron Constantin bracelet with deployant clasp, overall length approximately 170 mm.

Remark: First time seen at Christie's

HK\$180,000-280,000

US\$24,000-37,000

江詩丹頓，18K金鑲鑽石腕錶，配中心秒針、日曆顯示及鏈帶，型號222，約1985年製



2265
ROLEX. AN IMPRESSIVE 18K GOLD AND DIAMOND-SET WRISTWATCH WITH BRACELET
 KING MIDAS MODEL, CIRCA 1975

Movement: Manual

Dial: Paved diamonds

Case: 24 mm. wide

With: 18k gold Rolex bracelet, overall length approximately 175 mm., presentation box and outer packaging

Remark: Close to "New Old Stock" condition

HK\$120,000-180,000

US\$16,000-24,000

勞力士，觸目，18K金鑲鑽石鏈帶腕錶，KING MIDAS，約1975年製，附盒子



2266

2266
ROLEX. A RARE 18K PINK GOLD BRACELET WATCH
REF. 4495, CIRCA 1959

Movement: Manual

Dial: Silvered

Case: 20 mm. wide

With: 18k pink gold Rolex bracelet, overall length approximately 155 mm.

HK\$50,000-100,000

US\$7,000-13,000

勞力士，罕有，18K紅金鏈帶腕錶，型號4495，約1959年製



2267
ROLEX. A LADY'S 18K GOLD AND DIAMOND-SET WRISTWATCH
CELLINI MODEL, REF. 6201, CIRCA 2002

Movement: Quartz

Dial: Silvered with diamond-set

Case: 26 mm. diam.

With: 18k gold and diamond-set Rolex buckle

HK\$55,000-120,000

US\$8,000-16,000

勞力士，18K金鑲鑽石女裝腕錶，CELLINI，型號4495，約2002年製

2267



2268
ROLEX. AN IMPRESSIVE AND VERY RARE LADY'S 18K GOLD, DIAMOND AND SAPPHIRE-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
LADY DATEJUST MODEL, REF. 6906, CIRCA 1979

Movement: Automatic

Dial: Gilt with diamond-set

Case: 26 mm. diam.

With: 18k gold, diamond and sapphire-set

Rolex President bracelet, overall length

approximately 170 mm.

Remark: First time seen at Christie's

HK\$280,000-500,000

US\$37,000-65,000

勞力士，觸目及十分罕有，18K金鑲鑽石及藍寶石自動上弦腕錶，配中心秒針、日曆顯示及鏈帶，Lady Datejust，型號6906，約1979年製



2269
ROLEX. A LADY'S 18K GOLD, DIAMOND AND RUBY-SET
AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS,
DATE AND BRACELET
REF. 69038, CIRCA 1987

Movement: Automatic
Dial: Golden with diamond-set
Case: 26 mm. diam.
With: 18k gold Rolex President bracelet with concealed deployant clasp, overall length approximately 150 mm.

HK\$120,000-240,000 US\$16,000-31,000

勞力士，18K金鑲鑽石及紅寶石自動上弦腕錶，配中心秒針、日曆顯示及鏈帶，型號 69038，約1987年製

~ 2270
ROLEX. A LADY'S 18K GOLD, DIAMOND
AND RUBY-SET AUTOMATIC WRISTWATCH
WITH SWEEP CENTRE SECONDS, DATE,
BRACELET AND MOTHER-OF-PEARL DIAL
REF. 69028, CIRCA 1990

Movement: Automatic
Dial: Mother-of-pearl
Case: 26 mm. diam.
With: 18k gold Rolex President bracelet, overall length approximately 140 mm.

HK\$120,000-240,000 US\$16,000-31,000

勞力士，18K金鑲鑽石及紅寶石自動上弦女裝鏈帶腕錶，配中心秒針，日曆顯示及貝母錶盤，型號 69028，約1990年製





Ψ ⊕ 2271
CHOPARD. AN EXCEPTIONAL 18K GOLD, DIAMOND AND RUBY-SET CHRONOGRAPH WRISTWATCH
IMPERIALE MODEL, REF. 38/3180-21, CIRCA 1996

Movement: Quartz
Dial: Paved diamond-set and ruby numerals
Case: 32 mm. diam.
With: 18k gold Chopard buckle

HK\$180,000-300,000 US\$24,000-39,000

蕭邦，卓越，18K金鑲鑽石及紅寶石計時腕錶，IMPERIALE，型號38/3180-21，約1996年製

According to Chopard this impressive Imperiale watch was produced in 1996. The dial is set with 153 diamonds (0.74 cts) and 12 rubies (0.06cts) and case is set with 24 rubies (4.73 cts), 30 diamonds (1.24cts) and 7 rubies in cabochon cut (1.76 cts)

根據蕭邦的資料，此令人印象深刻的Imperiale腕錶於1996年製成。錶盤鑲有153顆鑽石（0.74克拉）和12顆紅寶石（0.06克拉）；錶殼鑲有24顆紅寶石（4.73克拉）、30顆鑽石（1.24cts）和7顆凸面紅寶石（1.76克拉）。



⊕ 2272
PIAGET. AN IMPRESSIVE 18K GOLD, DIAMOND AND RUBY-SET BRACELET WATCH
CIRCA 1991

Movement: Quartz
Dial: Paved diamonds
Case: 22 x 25 mm. (W x L)
With: 18k gold, diamond and ruby-set Piaget bracelet, overall length approximately 170 mm.

HK\$480,000- 800,000 US\$62,000-104,000

伯爵，矚目，18K金鑲鑽石及紅寶石鏈帶腕錶，約1991年製

This stunning Piaget bracelet watch was produced in 1991 and originally set with 196 baguette-cut rubies weighing approx. 24.57 carats and 80 baguette-cut diamonds weighing approx. 8.51 carats.

此非凡奪目的伯爵鏈帶腕錶製於1991年，出廠時鑲有196顆長形紅寶石，共重約24.57克拉，以及80顆長形鑽石，共重約8.51克拉。

⊕ 2273

AUDEMARS PIGUET. A LADY'S STAINLESS STEEL AND 18K PINK GOLD DIAMOND AND RUBY-SET WRISTWATCH WITH BRACELET

ROYAL OAK MODEL, CIRCA 1990

Movement: Quartz

Dial: Pink

Case: 24.5 mm. bezel width

With: Stainless steel Audemars Piguet bracelet, overall length approximately 160 mm.

HK\$80,000-160,000

US\$11,000-21,000

愛彼，不銹鋼及18K紅金，鑲鑽石及紅寶石女裝鏈帶腕錶，皇家橡樹，約1990年製

2273



2274



⊕ 2274

AUDEMARS PIGUET. A STAINLESS STEEL AND DIAMOND-SET WRISTWATCH WITH DATE

ROYAL OAK MODEL, REF. 67540SK, CIRCA 2017

Movement: Quartz

Dial: White

Case: 37 mm. bezel width

With: Stainless steel Audemars Piguet buckle, Audemars Piguet Warranty

HK\$100,000-150,000

US\$13,000-20,000

愛彼，不銹鋼鑲鑽石腕錶，配日曆顯示，皇家橡樹，型號67540SK，約2017年製，附原廠證書

ψ 2275

AUDEMARS PIGUET. A RARE PLATINUM AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH DATE

ROYAL OAK MODEL, REF. 14891PT, CIRCA 1996

Movement: Automatic

Dial: Red with diamond-set

Case: 36 mm. diam.

With: 18k white gold Audemars Piguet deployant clasp

HK\$160,000-240,000

US\$21,000-31,000

愛彼，罕有鉑金鑲鑽石自動上弦腕錶，配日曆顯示，皇家橡樹，型號14891PT，約1996年製

According to the Archives of Audemars Piguet the present watch was sold in 1996 in the UK.

根據愛彼的資料，此腕錶於1996年在英國出售。





⊕ 2276
CHAUMET. A LADY'S UNIQUE 18K WHITE GOLD, DIAMOND AND MULTI-COLOUR GEM STONE-SET WRISTWATCH WITH ENAMEL DIAL
 NO. 1/1, CIRCA 2000
Movement: Quartz
Dial: Enamel dial with multi colour gemstones
Case: 35 mm. diam.
With: 18k white gold and diamond-set Chaumet buckle
HK\$120,000-220,000 **US\$16,000-29,000**

CHAUMET, 獨一無二, 18K白金鑲鑽石及彩色寶石女裝腕錶, 配琺瑯錶盤, 編號1/1, 約2000年製



Ψ 2277
CORUM. A LADY'S 18K PINK GOLD AND DIAMOND-SET SKELETONISED WRISTWATCH
 GOLDEN BRIDGE MODEL, CIRCA 2010
Movement: Manual
Dial: Skeletonised
Case: 24 x 44 mm. (W x L)
With: 18k pink gold Corum buckle
HK\$80,000-160,000 **US\$11,000-21,000**

崑崙, 18K紅金鑲鑽石鏤空女裝腕錶, GOLDEN BRIDGE, 約2010年製



Ψ 2278
PATEK PHILIPPE. A LADY'S 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH
 REF. 4972, CIRCA 2012

Movement: Quartz
Dial: Silvered
Case: 22 x 39.5 mm. (W x L)
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin and product literature in leather folder, service invoice, presentation box and outer packaging

HK\$140,000-240,000 US\$19,000-31,000

百達翡麗，18K白金鑲鑽石女裝腕錶，型號4972，約2012年製，附原廠證書及盒子

To the best of our knowledge the present lot is fresh to the market.

據我們研究，此拍品是初次在拍場上亮相。



Ψ 2279
PATEK PHILIPPE. A LADY'S 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WORLD TIME WRISTWATCH
 REF. 7130, CIRCA 2013

Movement: Automatic
Dial: Silvered and brown
Case: 36 mm. diam.
With: 18k white gold and diamond-set Patek Philippe buckle, Patek Philippe Certificate of Origin

HK\$240,000-320,000 US\$31,000-42,000

百達翡麗，18K白金鑲鑽石自動上弦女裝腕錶，配世界時間，型號7130，約2013年製，附原廠證書

To the best of our knowledge the present lot is fresh to the market.

據我們研究，此拍品是初次在拍場上亮相。

2280
PATEK PHILIPPE. A LADY'S 18K GOLD AND DIAMOND-SET OVAL SHAPED BRACELET WATCH

REF. 3377/1, MANUFACTURED IN 1970

Movement: Manual

Dial: Golden

Case: 17.5 x 22.5 mm. (W x L)

With: 18k gold Patek Philippe bracelet, overall length approximately 165 mm., Patek Philippe Extract from the Archives

HK\$50,000-100,000

US\$7,000-13,000

百達翡麗，18K金鑲鑽石橢圓形女裝鏈帶腕錶，型號3377/1，1970年製，附後補證書

According to the Extract of the Archives the present watch is set with 32 diamonds weighing approximately 0.94 ct.

根據後補證書，此腕錶鑲有32顆共重約0.94克拉的鑽石。



2280

2281

2281
PATEK PHILIPPE. A LADY'S 18K GOLD AND DIAMOND-SET LIMITED EDITION RECTANGULAR WRISTWATCH

PAGODA MODEL, MADE TO COMMEMORATE THE OPENING OF PATEK PHILIPPE'S WATCHMAKING CENTRE IN GENEVA IN 1997, REF. 4900, MANUFACTURED IN 1997

Movement: Manual

Dial: Silvered

Case: 22 x 33 mm. (W x L)

With: 18k gold Patek Philippe buckle, Patek Philippe Extract from the Archives

HK\$90,000-120,000

US\$12,000-16,000

百達翡麗，18K金鑲鑽石女裝長方形腕錶，為紀念百達翡麗日內瓦新廠於1997年落成而製，PAGODA，限量生產，型號4900，1997年製，附後補證書

2282
PATEK PHILIPPE. A LADY'S RARE AND EARLY PLATINUM, DIAMOND AND ONYX-SET WRISTWATCH

Movement: Manual

Dial: Silvered

Case: 14 x 32 mm. (W x L)

With: Platinum and gold with diamond-set Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe original purchase invoice, Patek Philippe Extract from the Archive, presentation box, commemorative silver Patek Philippe coin engraved with the lot number from the Christie's Patek Philippe 175 Sale in 2014, Patek Philippe 175 box and outer packaging

Remark: 4,000 CHF - retail price in 1922

HK\$65,000-120,000

US\$9,000-16,000

百達翡麗，罕有及早期，鉑金鑲鑽石及瑪瑙女裝腕錶，1922年製，附原廠證書、後補證書及盒子

This most elegant example of one of Patek Philippe's Art Deco wristwatches is distinguished by its original overall condition and the presence of the original invoice, certificate and box, all rarities by themselves. According to the Extract from the Archives it is ornamented with diamonds weighing approx. 1.28 carats and onyx.

百達翡麗裝飾藝術風格腕錶中最優秀的典範之一。其整體品相極佳，更附有原始發票、證書及盒子，實屬難得。根據後補證書，此腕錶鑲有共重約1.28克拉的鑽石和瑪瑙。





PATEK PHILIPPE 175

CHRISTIE'S

2283

PATEK PHILIPPE. A FABULOUS AND POSSIBLY UNIQUE 18K TWO-COLOUR GOLD TRIANGULAR BRACELET WATCH WITH DIAMOND-SET LAPIS LAZULI DIAL

REF. 4359/1, MANUFACTURED IN 1975

Movement: Manual

Dial: Diamond-set Lapis Lazuli

Case: 37.5 mm. wide

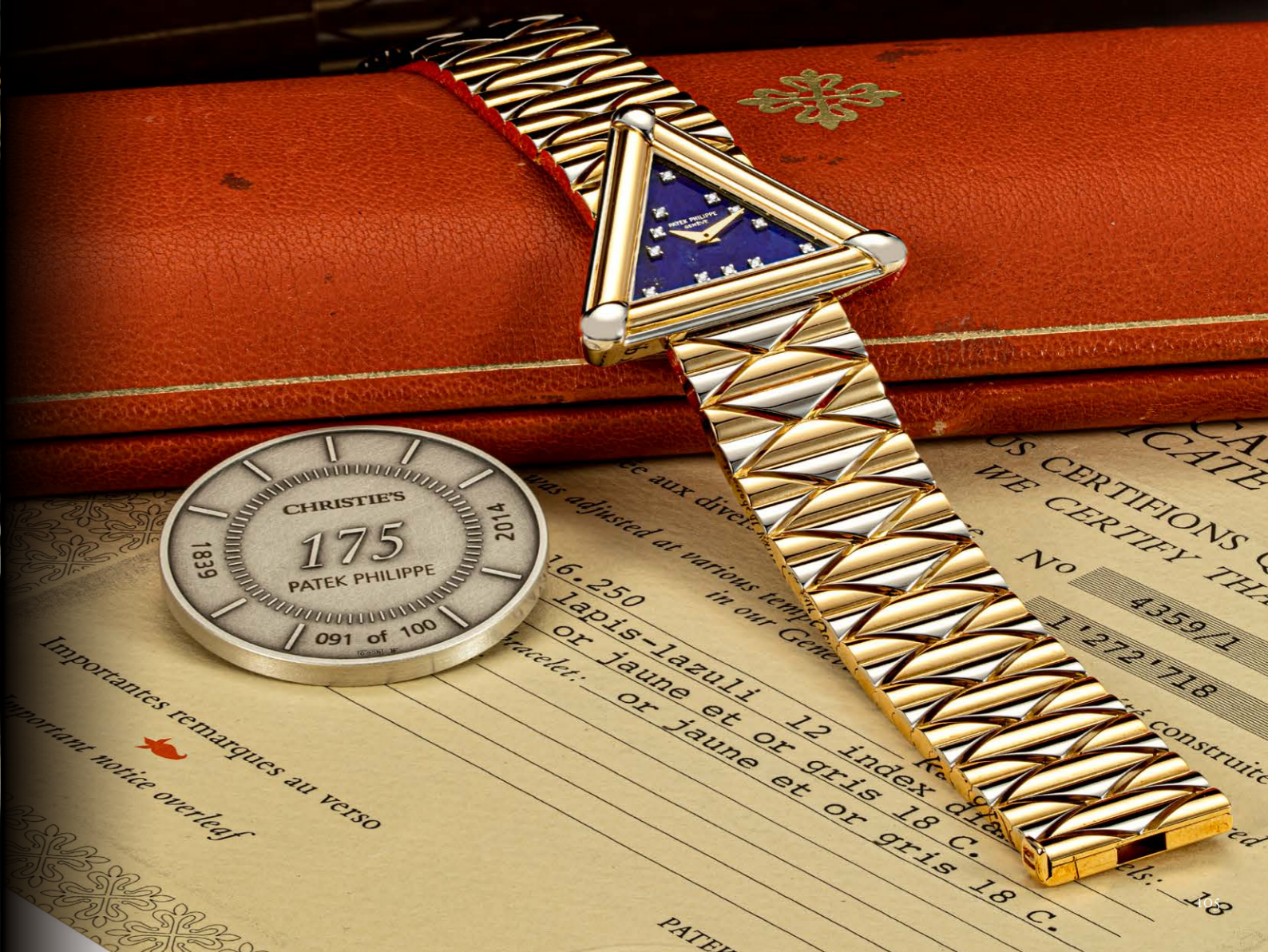
With: 18k yellow and white gold Patek Philippe bracelet, overall length approximately 185 mm., Patek Philippe Certificate of Origin, Patek Philippe Extract from the Archives, presentation box and commemorative silver Patek Philippe coin engraved with the lot number from the Christie's Patek Philippe 175 Sale in 2014, Patek Philippe 175 box and outer packaging

Remark: One-of-a-kind

HK\$550,000-1,000,000

US\$71,000-130,000

百達翡麗，難以置信及應為獨一無二，18K雙色金三角形腕錶，配鏈帶及鑲鑽石青金石錶盤，型號4359/1，1975年製，附原廠證書、後補證書及盒子





2284
PATEK PHILIPPE. A LADY'S ATTRACTIVE
18K GOLD, TIGER'S EYE AND LAPIS LAZULI
BRACELET WATCH

REF. 4229/1, MANUFACTURED IN 1974

Movement: Manual

Dial: Tiger's eye

Case: 28.5 mm. wide

With: 18k gold, tiger's eye and lapis lazuli Patek Philippe bracelet, overall length approximately 160 mm., Patek Philippe Extract from the Archives, presentation box, commemorative silver Patek Philippe coin engraved with the lot number from the Christie's Patek Philippe 175 Sale in 2014, Patek Philippe 175 box and outer packaging

Remark: A unique piece

HK\$400,000-800,000

US\$52,000-104,000

百達翡麗，吸引，18K金鑲虎眼石及青金石女裝鏈帶腕錶，型號4229/1，1974年製，附後補證書

This unique bracelet watch with its geometrically abstract design enhanced with the 1970s trendy gemstones, lapis lazuli and tiger's eye, is a fine example of this period. Bold yet minimal this elegant Patek Philippe bracelet watch blends both of these styles.

The genius behind this design lies in the subtle curve and combination of the recognizable geometric shapes. A circle super imposed upon a square flanked by a rectangle. These simple forms decorated with natural gemstones are combined in a very unusual and modern way.

此鏈帶腕錶具有獨特的幾何抽象設計，加上1970年代流行的青金石和虎眼石，無疑是時代的經典，將時尚大膽的風格完美融入此枚優雅的百達翡麗腕錶之中，令人讚嘆不已。

其設計的巧妙之處，在於如何將微細的曲線與搶眼的幾何圖形相互結合。將圓形置於正方形上方，旁邊再加上長方形；在如此簡單的圖形上綴以天然寶石，便構成了一件如此驚為天人的作品。



2285

PATEK PHILIPPE. A LADY'S GORGEOUS AND POSSIBLY UNIQUE 18K GOLD AND DIAMOND-SET BRACELET WATCH WITH CORAL

REF. 4363/2, MANUFACTURED IN 1976

Movement: Manual

Dial: Paved diamond-set

Case: 38 x 27 mm. (W x L)

With: 18k gold, diamond and coral-set Patek Philippe bracelet, overall length approximately 165 mm., Patek Philippe Extract from the Archives, Gemmological report

Remark: A one-of-a-kind piece

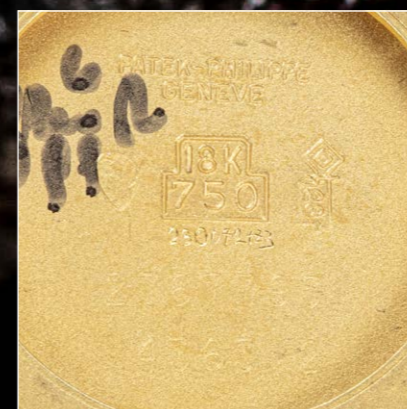
HK\$550,000-1,000,000

US\$71,000-130,000

百達翡麗，華麗及應是獨一無二，18K金鑲鑽石女裝珊瑚鏈帶腕錶，型號4363/2，1976年製，附後補證書

Designed in the 1970s, reference 4363 perfectly embodies the flamboyant and imaginative fashion of the time. A superbly rare reference, it is distinguished by its integral bracelet with diamond and hardstone-set design. Only a handful of examples have surfaced over the years, and one can safely assume the overall production was extremely scarce. This unique setting imparts a nearly ethereal elegance to this stunning example of horological art. Further boosting the appeal of this superb timepiece, it is offered in exceptional condition. It is set with 387 diamonds weighing approx. 5.00 cts according to the Patek Philippe Extract from the Archives.

設計於1970年代，型號4363完美體現了當時華麗而富想像力的潮流。極罕見的型號，以其一體式錶鏈以及鑲鑽石和硬石的設計而著稱。歷年來市場上只出現過數枚4363腕錶，故此可肯定最初的產量十分稀少。這種獨特的設計為此件令人驚嘆的鐘錶藝術品注入空靈優雅的魅力，加上卓越的品相，大大提升了腕錶的吸引力。根據百達翡麗的後補證書，此腕錶鑲有387顆鑽石，共重約5.00克拉。



Type of watch:	Wristwatch
Movement No:	1.277.588
Calibre:	16-250; manual winding
Case No:	2.767.795
Style:	Reference 4363/2, 18k yellow gold
Type of dial:	Paved diamond set dial
Date of manufacture:	1976
Date of sale:	November 17th, 1977
Bracelet/Leather strap:	Bracelet in yellow gold
Remark:	387 diamonds ~ 5.00 ct Coral stones

⊕ 2286

PATEK PHILIPPE. AN 18K GOLD, DIAMOND AND SAPPHIRE-SET BRACELET WATCH

REF. 3982/11, MANUFACTURED IN 1989

Movement: Quartz

Dial: Paved diamond-set and sapphire numerals

Case: 32 mm. diam.

With: 18k gold and diamond-set Patek Philippe bracelet, overall length approximately 160 mm., Patek Philippe Extract from the Archives, service slip case and pouch

HK\$120,000-220,000

US\$16,000-29,000

百達翡麗，18K金鑲鑽石及藍寶石鏈帶腕錶，型號3982/11，1989年製，附後補證書

To the best of our knowledge the present lot is fresh to the market.

據我們研究，此拍品是初次在拍場上亮相。



ψ 2287

PATEK PHILIPPE. A RARE SET OF TWO PLATINUM LIMITED EDITION OVAL AUTOMATIC WRISTWATCHES, A PAIR OF 18K WHITE GOLD CUFFLINKS AND A DIAMOND AND SAPPHIRE-SET NECKLACE, MADE TO COMMEMORATE THE 40TH ANNIVERSARY OF GOLDEN ELLIPSE COLLECTION IN 2008

Movement: Automatic

Dial: Blue

Case: 35mm. and 31 mm. wide

With: Each with a platinum Patek Philippe buckle, Patek Philippe Certificate of Origin and product literature in leather folder and original slip case, Attestation in portfolio, a pair of 18k white gold cufflinks, an 18k white gold diamond and sapphire-set necklace, presentation box of the pair of cufflinks, presentation box and outer packaging

HK\$180,000-280,000

US\$24,000-37,000

百達翡麗，罕有，一套兩枚鉑金腕錶，GOLDEN ELLIPSE，型號5738及3738，紀念GOLDEN ELLIPSE 腕錶誕生四十周年限量生產，配18K白金袖扣及18鑲鑽石和藍寶石項鍊，約2008年製





⊕ **2288**
PATEK PHILIPPE. AN 18K GOLD, DIAMOND AND EMERALD-SET BRACELET WATCH WITH DATE
REF. 3937/313, MANUFACTURED IN 1993

Movement: Quartz
Dial: Ivory-white with emerald hour markers
Case: 32.5 mm. diam.
With: 18k gold and diamond-set Patek Philippe bracelet, overall length approximately 185 mm., Patek Philippe Extract from the Archives, presentation box and outer packaging

HK\$70,000-120,000 *US\$10,000-16,000*

百達翡麗，18K金鑲鑽石及綠寶石鏈帶腕錶，配日曆顯示，型號3937/313，1993年製，附後補證書及盒子



2289
PATEK PHILIPPE. AN 18K WHITE GOLD, DIAMOND AND BAGUETTE-CUT EMERALD-SET BRACELET WATCH

SIGNED REF. 3981/024, CIRCA 1991

Movement: Manual
Dial: Silvered with emerald and diamond-set
Case: 28 x 28 mm. (W x L)
With: 18k white gold and diamond-set Patek Philippe bracelet, overall length approximately 180 mm., Patek Philippe Certificate of Origin and product literature in leather folder, presentation box and outer packaging

HK\$100,000-200,000 *US\$13,000-26,000*

百達翡麗，18K白金鑲鑽石及長形切割綠寶石鏈帶腕錶，型號3981/024，約1991年製，附後補證書及盒子

To the best of our knowledge the present lot is fresh to the market. The present beautiful and rare example is a reference 3981/024 set with 106 diamonds weighing approx. 1.82 carats and 18 baguette-cut emeralds weighing approx. 1.24 carats.

據我們研究，此拍品是初次在拍場上亮相。此枚瑰麗珍稀的型號 3981/024 腕錶，鑲有106顆共重約1.82克拉的鑽石，以及18顆共重約1.24克拉的長方形切割綠寶石。

2290

**PIAGET. AN 18K WHITE GOLD, SAPPHIRE AND
DIAMOND-SET BRACELET WATCH**

CIRCA 2001

Movement: Automatic

Dial: Paved diamond and sapphire-set

Case: 33.5 mm. diam.

With: 18k white gold and diamond-set Piaget
bracelet, overall length approximately 180 mm., Piaget
Certificate

HK\$120,000-220,000 US\$16,000-29,000

伯爵，18K白金鑲藍寶石及鑽石鏈
帶腕錶，約1998年製，附後補證
書及盒子



2291

**PATEK PHILIPPE. AN 18K WHITE
GOLD, DIAMOND AND SAPPHIRE-SET
BRACELET WATCH**

REF. 3965/1, CIRCA 1991

Movement: Manual

Dial: Silvered with diamond and sapphire-set

Case: 32.5 mm. diam.

With: 18k white gold and diamond-set Patek
Philippe bracelet, overall length approximately
185 mm., Patek Philippe Certificate of
Origin, product literature in leather folder,
presentation box and outer packaging

HK\$90,000-180,000 US\$12,000-24,000

百達翡麗，18K白金鑲鑽石及藍寶石鏈帶
腕錶，型號3965/1，1991年製，附原廠證
書及盒子

To the best of our knowledge the pre-
sent lot is fresh to the market.

據我們研究，此拍品是初次在拍場上
亮相。



⊕ **2292**
**PATEK PHILIPPE. AN 18K GOLD,
DIAMOND AND SAPPHIRE-SET
BRACELET WATCH WITH DATE**
REF. 3937/321, CIRCA 1997

Movement: Quartz
Dial: Ivory coloured with sapphire -set
Case: 32 mm. diam.
With: 18k gold, diamond and sapphire-set
Patek Philippe bracelet, overall length
approximately 190 mm., Patek Philippe
Certificate of Origin in leather folder,
presentation box and outer packaging

HK\$70,000-120,000 US\$10,000-16,000

百達翡麗，18K金鑲鑽石及藍寶石鏈帶
腕錶，配日曆顯示，型號3937/321，約
1997年製，附原廠證書及盒子



2293
**PIAGET. AN 18K WHITE GOLD AND
DIAMOND-SET BRACELET WATCH**
CIRCA 1998

Movement: Automatic
Dial: Paved diamond-set
Case: 33.5 mm. diam.
With: 18k white gold and diamond-set Piaget
bracelet, overall length approximately 180 mm.

HK\$120,000-220,000 US\$16,000-29,000

伯爵，18K白金鑲鑽石鏈帶腕錶，約1998年製



⊕ ~ 2294
**BOUCHERON. A LADY'S POSSIBLY
UNIQUE AND IMPRESSIVE 18K WHITE
GOLD AND DIAMOND-SET BRACELET
WATCH WITH MOTHER-OF-PEARL DIAL
MANUFACTURED IN 2008**

Movement: Quartz
Dial: Mother-of-pearl and diamond-set
Case: 58 mm. wide
With: 18k white gold and diamond-set Boucheron
bracelet, overall length approximately 165 mm.,
leather pouch
Remark: A possibly unique piece

HK\$500,000-1,000,000 US\$65,000-130,000

寶詩龍，應為獨一無二及矚目，18K白金鑲鑽石
女裝鏈帶腕錶，配貝母錶盤，2008年製



⊕ 2295
CHOPARD. AN 18K GOLD AND DIAMOND-
SET BRACELET WATCH
CIRCA 1990

Movement: Quartz
Dial: Paved diamonds
Case: 29 mm. wide
With: 18k gold and diamond-set Chopard bracelet,
overall length approximately 180 mm., Chopard
service invoice

HK\$240,000-400,000 US\$31,000-52,000

蕭邦，18K金鑲鑽石鏈帶腕錶，約1990年製



⊕ 2296
CARTIER. A LADY'S 18K GOLD AND DIAMOND-
SET TONNEAU SHAPED BRACELET WATCH
TORTUE MODEL, CIRCA 1990

Movement: Quartz
Dial: Paved diamonds
Case: 20.5 x 27 mm. (W x L)
With: 18k gold and diamond-set Cartier bracelet, overall
length approximately 155 mm., service quotation and
presentation box

HK\$80,000-160,000 US\$11,000-21,000

卡地亞，18K金鑲鑽石酒桶形女裝鏈帶腕，TORTUE，
約1990年製，附盒子

ψ-2297

RICHARD MILLE. A LADY'S STUNNING 18K WHITE GOLD, DIAMOND AND SAPPHIRE-SET AUTOMATIC WRISTWATCH WITH DATE AND MOTHER-OF-PEARL DIAL

REF. 007, CIRCA 2010

Movement: Automatic

Dial: Mother-of-pearl, diamond and sapphire-set

Case: 31 x 45 mm (W x L)

With: 18k white gold and titanium Richard Mille buckle

HK\$600,000-1,200,000 *US\$78,000-155,000*

RICHARD MILLE, 極迷人, 18K白金鑲鑽石及藍寶石自動上弦女裝腕錶, 配日期顯示及貝母錶盤, 型號RM007, 約2010年製

While Richard Mille may be known as a racing machine for the wrist, the brand has on occasion moved away from this focus to offer pieces with a more feminine touch. Perhaps the most well-known is the RM007, such as the present watch, which has been offered in a wide range of configurations.

縱然RICHARD MILLE一直被視為手腕上的一級方程式, 品牌亦有推出洋溢女性氣質的作品。此拍品便屬於當中最著名的RM007; RM007的款式眾多, 提供多種不同的配搭。





Ψ 2298
CORUM. AN 18K WHITE GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND ENAMEL DIAL
 ARTISANS CLASSICAL MODEL, CIRCA 2003

Movement: Automatic
Dial: Blue enamel with diamond-set sheep motif
Case: 42 mm. diam.
With: 18k white gold and diamond-set Corum deployant clasp
Remark: No. 04/50

HK\$90,000-140,000 *US\$12,000-19,000*

崑崙，18K白金鑲鑽石自動上弦腕錶，配中心秒針及琺瑯錶盤，ARTISANS CLASSICAL，限量生產，約2003年製



Ψ ⊕ 2299
HARRY WINSTON. AN 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH MOON PHASES AND DATE
 MIDNIGHT MODEL, REF. MIDQMP39-2, CIRCA 2015

Movement: Quartz
Dial: Blue and diamond-set
Case: 39 mm. diam.
With: 18k white gold Harry Winston buckle, Harry Winston International Warranty, product literature, presentation box and outer packaging

HK\$130,000-230,000 *US\$17,000-30,000*

海瑞溫斯頓，18K白金鑲鑽石腕錶，配月相及日曆顯示，MIDNIGHT，型號MIDQMP39-2，約2015年製，配原廠證書及盒子



Ψ 2300
CARTIER. AN 18K PINK GOLD AND DIAMOND-SET WRISTWATCH
 RONDE LOUIS MODEL, CIRCA 2015

Movement: Manual
Dial: Silvered
Case: 42 mm. diam.
With: 18k pink gold Cartier deployant clasp, Cartier pouch

HK\$50,000-100,000 **US\$7,000-13,000**

卡地亞，18K紅金鑲鑽石腕錶，RONDE LOUIS，約2015年製



Ψ 2301
CARTIER. A VERY RARE 18K WHITE GOLD AND
DIAMOND-SET LIMITED EDITION ASYMMETRICAL
WRISTWATCH
 CRASH MODEL, CIRCA 2006

Movement: Manual
Dial: Silvered
Case: 22 x 37 mm. (W x L)
With: 18k white gold Cartier deployant clasp
Remark: No. 6/50

HK\$400,000-800,000 **US\$52,000-104,000**

卡地亞，十分罕有，18K白金鑲鑽石非對稱女裝腕錶，限量生產，CRASH，約2006年製



2302
CARTIER. A LADY'S IMPRESSIVE AND VERY RARE
18K WHITE GOLD, DIAMOND AND EMERALD-SET
BRACELET WATCH
HIGH JEWELLERY, CIRCA 2015

Movement: Manual
Dial: Silvered
Case: Panthere width 22.5 mm.
With: 18k white gold and diamond-set Cartier bracelet, overall length approximately 165 mm., copy of Cartier evaluation paper, presentation box and outer packaging
Remark: First time seen at Christie's

HK\$600,000-1,200,000 **US\$78,000-155,000**

卡地亞，非常罕有及矚目，18K白金鑲鑽石及綠寶石鏈帶腕錶，HIGH JEWELLERY，約2015年製，附盒

Baguette Panthere High Jewellery Wristwatch with Caliber 101 Movement

This exquisite Haute Joaillerie diamond Panthere timepiece perpetuates the beauty of the Panthere jewels that have captivated generations of Cartier's clients. Cartier's Panthere jewels and watches have achieved cult status as perhaps the most instantly recognizable symbols of the Cartier brand. The present watch is an exceptional ambassador for the Panthere range, set with baguette and brilliant-cut white diamonds and with emerald eyes, it embodies the powerful essence of Cartier's big cat jewels famed for their femininity and elegance.

The Cartier Panthere pieces were originally inspired by a painting entitled 'Dame à la Panthere' by the French artist George Barbier commissioned by Louis Cartier in 1914. The picture depicts a lady draped in jewels and a panther with a diamond collar at her feet. That same year, Cartier released its first jewel featuring the panther. In the next few decades under legendary director of Haute Joaillerie, Jeanne Toussaint, the big cat jewels and watches became one of the company's most recognizable and glamorous products, adorning the world's most discerning women including most famously the Duchess of Windsor.

Over the years, these exotic creations have inspired many of the brand's advertising campaigns. Today, the Panthere range continues to evolve and update as one of the most desirable and coveted of all Cartier's designs. The calibre 101 movement made by Jaeger-LeCoultre and used by Cartier, was introduced in 1929 and at the time was celebrated as the smallest watch movement ever made, measuring just 14 x 4.8 x 3.4 mm. The idea of the Duoplan movement itself was devised by Paris watchmaker Henri Rodanet with an ingenious wheel train layout that allows the movement to retain excellent timekeeping properties whilst at the same time being made in very small sizes for lady's watches.

The calibre 101 became world-famous in 1953 when it was realized that Queen Elizabeth II had worn a diamond-set calibre 101 at her coronation that year.



Baguette Panthere美洲豹高級珠寶腕錶搭載101型機芯
此枚精美的高級珠寶鑽石時計延續了Panthere珠寶的美感，深深吸引了卡地亞的忠實客戶。
Panthere珠寶和腕錶絕對是卡地亞的經典標誌，具有不可撼動的地位。此腕錶實屬芸芸Panthere作品中的代表作：鑲有長形切割和明亮式切割的白色鑽石，配以綠寶石眼睛，以極其優雅迷人的姿態展現出這隻大貓的野性力量。

卡地亞Panthere作品的歷史起源於1914年，當時路易·卡地亞 (Louis Cartier) 委託喬治·巴比耶 (George Barbier) 製作一幅《淑女與美洲豹》(Lady With a Panther) 插畫，用作珠寶展的邀請函。圖片中一位女士戴上珠寶項鍊，腳邊的黑豹則戴上鑽石頸圈。同年，美洲豹圖案首次出現在卡地亞的作品中。在卡地亞的高級珠寶總監珍妮·杜桑 (Jeanne Toussaint) 的帶領下，美洲豹在接下來的數十年成為品牌最著名和最具代表性的產品，令全球品味非凡的尊貴女士皆為之著迷，包括最著名的溫莎公爵夫人。

多年來，卡地亞有許多廣告活動均以此極具異域風情的美洲豹作為創作靈感。時至今日，Panthere系列繼續不斷演化，成為卡地亞最歷久不衰，以及最令人夢寐以求的作品。

由積家 (Jaeger-LeCoultre) 製造予卡地亞 (Cartier) 使用的101型機芯於1929年問世，當時被譽為有史以來最小的機芯，尺寸僅為14 x 4.8 x 3.4毫米。Duoplan機芯的概念是由巴黎製錶商Henri Rodanet所發明，透過巧妙的結構安排，在確保精準走時的同時實現對小型尺寸的追求，令此優秀的機芯可使用於女裝腕錶之中。
英女王伊利沙伯二世於1953年加冕儀式上佩戴一枚搭載101型機芯的鑲鑽石腕錶，令其舉世聞名。





⊕ 2303

CARTIER. A UNIQUE AND GORGEOUS 18K TWO COLOUR GOLD, MORGANITE, DIAMOND AND ORANGE SAPPHIRE-SET OBSIDIAN BANGLE QUARTZ WATCH

NO. 1/1, CIRCA 2014

Movement: Quartz

Dial: Diamond-set under an octagonal-shaped morganite weighted 143.99 carats

Case: 66 mm. from the edge of the morganite to the diamond opening button

With: 18k white gold and 18k pink gold Obsidian Cartier bangle, overall length approximately 160 mm., Cartier Certificate of Origin, Gemstone report, GIA report, copy of the purchase invoice, presentation box and outer packaging

Remark: One-of-a-kind piece, retail price AED 4.36M (approx. US\$ 1.19M)

HK\$4,000,000-7,800,000

US\$517,000-1,007,000

卡地亞，獨一無二及華麗，18K雙色金，鑲摩根石、鑽石、橙色寶石及黑曜石手鐲錶，編號1/1，約2014年製，附原廠證書及盒子

The chance to obtain a unique Haute Joaillerie creation by Cartier is always a very exciting prospect, the unspoken expectation of unparalleled design, unsurpassed craftsmanship and the use of only the very best and most interesting gemstones fires the imagination, evoking the history and romance of the great jewellery house of Cartier. This spectacular bangle watch fulfils those expectations and more.

The Art-Deco inspiration of the present watch is apparent in its bold blocks of colour and geometric styling, the craftsmanship of the bangle is astonishing, being comprised of two individually carved curved panels of black obsidian coming together to form a complete circle. The two-colour 18K gold asymmetric detailing is set with 690 brilliant-cut white diamonds, 6 baguette-cut diamonds and one D colour VVS2 square-cut diamond. This is complemented by a line of 132 orange sapphires which, with the diamonds form an octagonal frame for the centerpiece – a spectacular 143.99 carat octagonal pinkish-orange transparent morganite which is placed over the dial set with a further 215 pavé-set white diamonds.

Rarer than aquamarine, Morganite is a variety of natural beryl with a pinkish-orange colour. The mineral was named after the financier J.P. Morgan, one of the most important gem collectors of the early 1900s. The present stone is accompanied by a Gemstone Report confirming the authenticity of this transparent Morganite with no indications of heating.

According to the Certificates accompanying the watch, the gemstone content is as follows:

1 Morganite – 143.99 carats.

Obsidian – 384.92 carats.

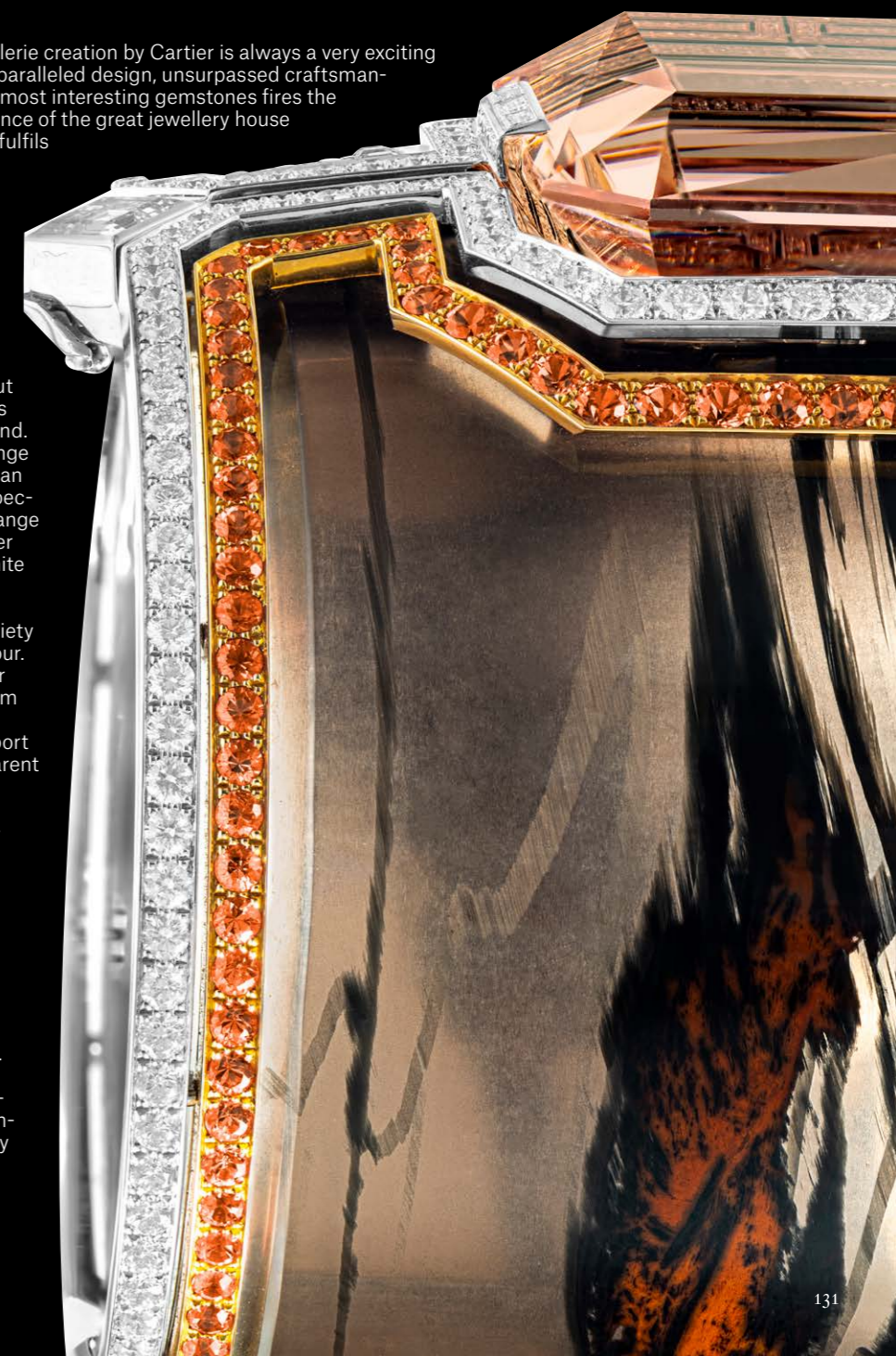
905 brilliant-cut white diamonds – 9.92 carats.

132 orange sapphires – 7.12 carats.

6 baguette-cut white diamonds – 0.30 carats.

1 square-cut white diamond – 0.96 carats.

Numbered 1/1, this unique Cartier masterpiece is a sublime example of Cartier's contemporary workmanship at its best, quality and style which transcends fashion.



能夠有機會獲得一件卡地亞的高級珠寶作品，往往教人雀躍不已。難以言喻的期待；無與倫比的設計；至高無上的工藝；以最高級、最獨特的寶石激發無窮無盡的想像。這一切一切，都喚起了偉大珠寶商卡地亞的浪漫與歷史。此枚出色的手鐲錶，可以滿足甚至超越以上種種。

此腕錶的大膽色彩和幾何造型源自裝飾藝術所賦予的靈感，手鐲的工藝令人驚嘆，由兩個獨立的金雕彎曲弧形黑曜石面板，構成一個完整的圓形。非對稱的雙色18K金上鑲嵌690顆圓形白鑽、6顆長形鑽石和一顆D色VVS2方形鑽石。再加上132顆橙色寶石，與鑽石一同構成八角形外框，框內是一顆壯觀的143.99克拉八角形粉橙色透明摩根石，置於215顆密釘鑲白色鑽石的錶盤上。

摩根石是一種天然的綠柱石，顏色為粉橙色，比同類的海藍寶石更為罕有。此礦物以金融家摩根大通（J.P. Morgan）的名字命名，摩根大通是1900年代初期最重要的寶石收藏家之一。經隨附的寶石報告確認，此透明摩根石為真品，而且未經過加熱處理。

根據隨腕錶附有的證書，寶石的含量如下：

- 一顆摩根石- 143.99克拉
- 黑曜石- 384.92克拉
- 905顆圓形白鑽- 9.92克拉
- 132顆橙色寶石- 7.12克拉
- 6顆長形白鑽- 0.30克拉
- 1顆方形白鑽- 0.96克拉

此獨一無二的傑作編號為1/1，是卡地亞精湛工藝的當代典範，以卓越品質和獨特風格突破了時尚的界限。



~ 2304

CARTIER. A VERY RARE GILT METAL, MARBLE AND MOTHER-OF-PEARL CLOCK

CIRCA 1975

Movement: Manual

Dial: Mother-of-pearl

Case: 14.4 x 7.4 cm. (W x L of the stand), 24 cm. height

With: Presentation box

Remark: Exceptional condition

HK\$90,000-180,000

US\$12,000-24,000

卡地亞，非常罕有，鍍金、大理石及貝母時鐘，約1975年製，附盒子





2305
CARTIER. A VERY RARE ENAMEL
AND GILT METAL CLOCK WITH
THERMOMETER AND BAROMETER
CIRCA 1907

Movement: Manual
Dial: Enamel
Case: 15 cm. diam.
With: Presentation box
Remark: museum quality

HK\$480,000-950,000 US\$62,000-123,000

卡地亞，非常罕有，琺瑯及鍍金時鐘，配溫度計及氣壓計，約1907年製，附盒子



Cartier Clock with Barometer & Thermometer

This exceptional Belle Epoque Cartier timepiece was made around 1907, quite probably in Cartier's London workshop. It is one of the earliest Cartier timepieces ever produced and it is thought that this important clock with thermometer and barometer was probably made to be fitted to a car dashboard or, perhaps more likely, in the rear seating compartment of an early motor car, which in the early days of motoring were fitted out in the style of a luxury cabin with embroidered silk seats and exquisite inlaid wood detailing. Naturally, the original owner would have been very rich, firstly in order to afford a motor car and secondly, the Cartier clock to go in it. The Belle Epoque was a period of optimism, economic prosperity and technological progress on both sides of the Atlantic. It was during this time that Cartier produced some of its most spectacular clocks. The most popular models were made from polychrome and guilloché enamel, inspired by, and made to compete with the objects being produced by Fabergé.

The present clock is constructed of silver-gilt with a finely chased laurel and berry border, the three white enamel dials for the time, the barometer and the thermometer are set within individual white enamel and gold star borders and framed by borders of two shades of blue translucent guilloché enamel of the very finest quality.

This highly important Cartier timepiece is both a historic treasure and extremely beautiful, an undoubted trophy for the collector. A similar piece is part of Cartier's historical collection.

Cartier

The House of Cartier was founded in 1847 when the 28-year-old Louis-François Cartier took over a shop at 29 rue Montorgueil in Paris. His son Alfred took control of the company in 1874, by which time it already had an excellent reputation. However, it was Alfred's three sons — Louis, Pierre and Jacques — who would go on to establish Cartier as a world-famous jewellery brand.

While Louis retained the responsibility for Paris, in 1902 Jacques went to London and only two years later received the Royal Warrant, thereby supplying jewellery to King Edward VII and his court. Pierre travelled to New York where, in 1917, he famously acquired 653 Fifth Avenue for two strands of the very finest pearls. This piece of prime real estate remains a flagship store to this day.

Since then the Maison has expanded globally, becoming what many consider to be the finest jewellery house in the world. Its clientele has encompassed royalty, film stars and business tycoons. King Farouk of Egypt, The Duchess of Windsor, Elizabeth Taylor, Grace Kelly and Clark Gable all made their way to Cartier to buy or have their jewellery made.





卡地亞時鐘配溫度計及氣壓計

Cartier Clock with Barometer & Thermometer

此出色的Belle Époque美好時代卡地亞時計約製於1907年，相信是出自品牌位於倫敦的工作坊。作為卡地亞最早期的鐘錶作品之一，估計此帶有溫度計和氣壓計的時鐘是安裝在汽車儀表板上，更可能是安裝在早期汽車的後座艙中。早期汽車的內部均配上豪華的裝潢，設有繡花真絲座椅以及精美的鑲木設計。能夠在當時擁有一輛汽車，而車內更配有如此珍貴的卡地亞時鐘，車主自然是非常富則貴。Belle Époque是一個代表樂觀主義、經濟繁榮和科技進步的時期，影響橫越整個大西洋。卡地亞亦在同一時期製作了品牌最壯觀、最優秀的時鐘，其中以多色和雕花珐瑯製成的型號最受歡迎，當中的靈感源自於珠寶師彼得·卡爾·法貝熱的作品，卡地亞同時亦希望能與其爭一日之長短。

此時鐘由鍍金銀製成，配以精美的月桂和漿果邊框，三個白色珐瑯錶盤分別顯示時間、氣壓和溫度，各有獨立的白色珐瑯和金色星形邊框，再置於藍色半透明雕刻珐瑯外框，質量極佳。

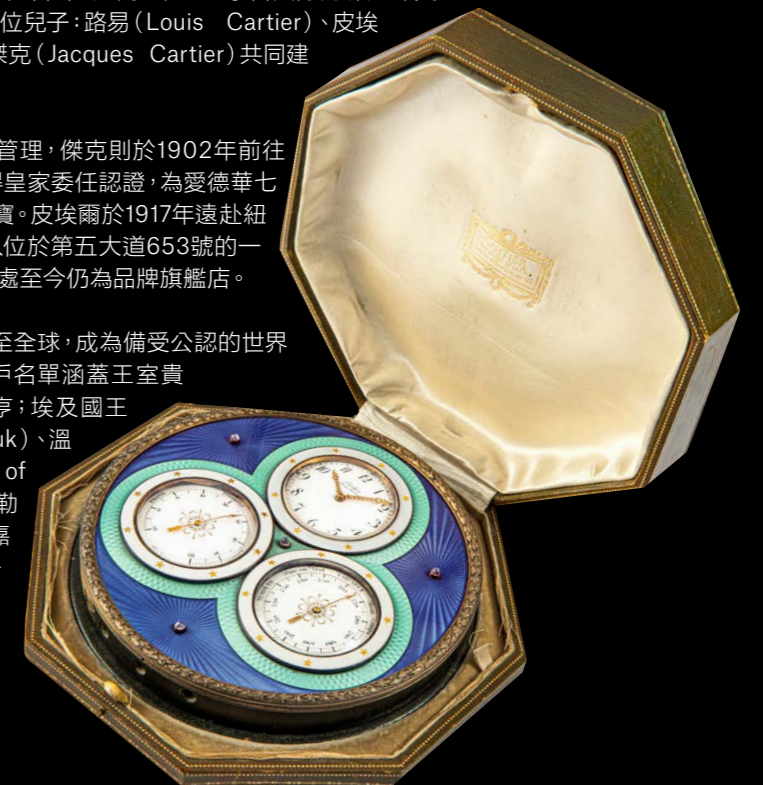
此重要的而精美的卡地亞時鐘實屬歷史瑰寶，對收藏家來說有著難以抗拒的吸引力。卡地亞的歷史收藏中亦有類似作品。

卡地亞

1847年，28歲的路易·弗朗索瓦·卡地亞 (Louis-François Cartier) 接掌了一家位於巴黎蒙特吉爾街 (rue Montorgueil) 29號的商店，卡地亞由此創立。其子亞法·卡地亞 (Alfred Cartier) 在1874年繼承管理權，當時品牌已擁有極佳名聲。然而，卡地亞享譽國際的非凡珠寶界地位，則是由亞法的三位兒子：路易 (Louis Cartier)、皮埃爾 (Pierre Cartier) 和傑克 (Jacques Cartier) 共同建立的成果。

路易負責於巴黎的業務管理，傑克則於1902年前往倫敦，並於兩年後就獲得皇家委任認證，為愛德華七世及其王室家族製作珠寶。皮埃爾於1917年遠赴紐約，以兩串頂級珍珠購入位於第五大道653號的一棟大樓，成一時佳話。該處至今仍為品牌旗艦店。

卡地亞的業務自此擴展至全球，成為備受公認的世界頂級珠寶製作商。其客戶名單涵蓋王室貴胄、電影巨星和企業大亨；埃及國王法魯克一世 (King Farouk)、溫莎公爵夫人 (Duchess of Windsor)、伊麗莎伯·泰勒 (Elizabeth Taylor)、嘉麗絲·姬莉 (Grace Kelly) 和奇勒·基實 (Clark Gable) 都紛紛到卡地亞選購或訂製珠寶。



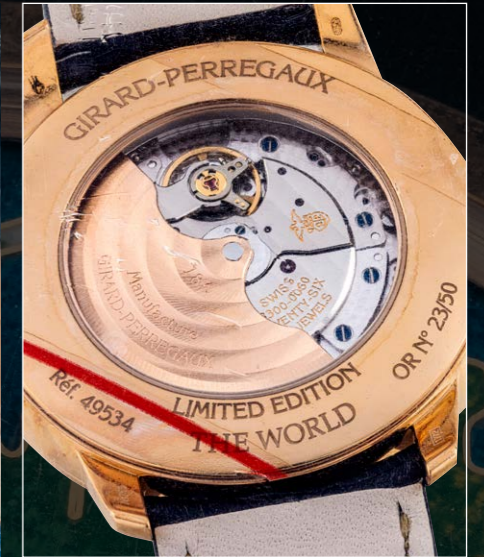


Ψ 2306
GIRARD-PERREGAUX. AN 18K PINK GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH ENAMEL DIAL
 CIRCA 2014

Movement: Automatic
Dial: Enamel and diamond-set
Case: 40 mm.
With: 18k pink gold Girard-Perregaux buckle, International Guarantee, sales tag, presentation box and outer packaging

HK\$95,000-140,000 **US\$13,000-19,000**

芝柏，18K紅金鑲鑽石自動上弦腕錶，配珐瑯錶盤，THE WORLD，約2014年製，附原廠證書及盒子



Ψ 2307
GIRARD-PERREGAUX. AN 18K PINK GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH ENAMEL DIAL
 THE WORLD MODEL, CIRCA 2014

Movement: Automatic
Dial: Enamel and diamond-set
Case: 40 mm.
With: 18k pink gold Girard-Perregaux buckle, International Guarantee, sales tag, presentation box and outer packaging

HK\$95,000-140,000 **US\$13,000-19,000**

芝柏，18K紅金鑲鑽石自動上弦腕錶，配珐瑯錶盤，THE WORLD，限量生產，約2014年製，附原廠證書及盒子



Ψ Δ 2308
H. MOSER & CIE. AN 18K GOLD
WRISTWATCH WITH POWER RESERVE
CIRCA 2006
Movement: Manual
Dial: Black
Case: 39 mm. diam.
With: 18k gold H. Moser & Cie buckle
HK\$20,000-50,000 **US\$3,000-7,000**
H. MOSER & CIE, 18K金腕錶配動力儲存，
約2006年製

Ψ 2309
FRANCK MULLER. AN 18K PINK GOLD
TONNEAU-SHAPED TOURBILLON
WRISTWATCH
MASTER IMPERIAL MODEL, REF. 7851 T, CIRCA
2005
Movement: Manual
Dial: Silvered
Case: 35 x 49 mm.
With: 18k pink gold Franck Muller buckle, presentation box
and outer packaging
HK\$100,000-200,000 **US\$13,000-26,000**
FRANCK MULLER, 18K紅金酒桶形陀飛輪腕
錶, MASTER IMPERIAL, 型號7851 T, 約2005年製





2310
PANERAI. A BRONZE LIMITED EDITION AUTOMATIC WRISTWATCH WITH POWER RESERVE AND DATE
 LUMINOR SUBMERSIBLE 1950 3 DAYS POWER RESERVE AUTOMATIC BRONZO MODEL, REF. PAM00507, CIRCA 2013

Movement: Automatic
Dial: Olive colour
Case: 47 mm. wide
With: Stainless steel Panerai buckle, Panerai Guarantee Certificate, Limited Edition Certificate, product literature, additional brown Panerai leather strap, screw driver, presentation box and outer packaging

HK\$150,000-240,000 **US\$20,000-31,000**

沛納海，銅自動上弦腕錶，配動力儲存及日曆顯示，LUMINOR SUBMERSIBLE 1950 3 DAYS POWER RESERVE AUTOMATIC BRONZO，型號PAM00507，限量生產，約2013年製，附原廠證書及盒子

The "Bronzo" PAM00507 is one of the few references made in Bronze by Panerai. Seldom being used in watchmaking, the tones of bronze "change with the passage of time and through contact with those who handle it, giving every bronze watch its unique character", according to the brand. The noticeable olive-green dial further enhances the vintage military heritage appeal. Limited to only 1000 pieces, PAM00507 is a must-have timepiece for any Panerai enthusiasts.

「Bronzo」系列的PAM00507是沛納海少數以青銅製作的型號。縱使青銅極少被用作製錶物料，品牌認為「隨著時間的流逝，以及與佩戴者的反覆接觸，其色調也隨之產生變化，這令每一枚青銅腕錶絕對與別不同」。引人注目的橄欖綠色錶盤進一步彰顯其古典軍錶的形象。PAM00507僅限量發售1,000枚，絕對是沛納海愛好者不可錯過的時計之一。



2311
PANERAI. A PLATINUM LIMITED EDITION AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
 REF. PAM00065, CIRCA 2003

Movement: Automatic
Dial: Blue
Case: 42 mm. wide
With: Stainless steel Panerai buckle, Panerai International Guarantee Certificate, presentation box and outer packaging

HK\$75,000-120,000 **US\$10,000-16,000**

沛納海，鉑金自動上弦腕錶，配中心秒針及日曆顯示，型號PAM00065，限量生產，約2003年製，附原廠證書及盒子



2312
OMEGA. A RARE SET OF THREE STAINLESS STEEL LIMITED EDITION WRISTWATCHES WITH CHRONOGRAPH OR SWEEP CENTRE SECONDS AND BRACELET, MADE TO COMMEMORATE THE 60TH ANNIVERSARY OF THE SPEEDMASTER, RAILMASTER AND SEAMASTER 300
 1957 TRILOGY SET, NO. 008/557, CIRCA 2018

Movement: Speedmaster with automatic movement, Railmaster and Seamaster 300 with manual movement

Dial: Black

Case: Speedmaster 38.6 mm. diam., Railmaster 38 mm. diam., Seamaster 300 39 mm. diam.

With: Each with stainless steel Omega bracelet and deployant clasp, overall length approximately 205 mm., International Warranty and sales tag, leather pouch with leather and canvas straps and spring bar tool, product literature, instruction manual, red leather box, oak box and outer packaging

HK\$110,000-200,000

US\$15,000-26,000

歐米茄，罕有，一套三枚不銹鋼腕錶，配計時功能或中心秒針及鏈帶，為紀念超霸、鐵霸及海馬300誕生60周年限量生產，編號008/557，1957 TRILOGY SET，約2018年製，附原廠證書及盒子

Omega released the Seamaster 300, the Railmaster and the Speedmaster in 1957. In 2017, to pay tribute to these three classic models, Omega released a special 60th Anniversary edition of each model: The Trilogy Set.

The set is in a limited production of 557 sets, each with a special oak box and an individual set number, and the three watches are printed with the identical limited edition number.

Each of the three watches is also produced separately in a limited edition of 3557 pieces.

1957年，歐米茄推出三款專業時計：海馬300、鐵霸及超霸。為向這三款腕錶傑作致敬，歐米茄在2017年特別推出60周年紀念版：Trilogy特別珍藏版。此套裝限量生產557套，每套均配有一個橡木錶盒和一個限量版編號，而三隻腕錶亦有相同的限量版編號。每款腕錶亦有單獨推出，限量各3,557枚。



2313
OMEGA. AN 18K GOLD LIMITED EDITION CHRONOGRAPH WRISTWATCH WITH BRACELET

SPEEDMASTER, APOLLO 11, 50TH ANNIVERSARY MODEL, REF. 310.60.42.50.99.001, CIRCA 2019

Movement: Manual

Dial: Golden

Case: 42 mm. diam.

With: 18k gold Omega bracelet, overall length approximately 195 mm., Omega International Warranty card, product literature, presentation box and outer packaging

HK\$220,000-350,000

US\$29,000-46,000

歐米茄，18K金計時腕錶配鏈帶，超霸太陽神11號50周年紀念版，限量生產，型號310.60.42.50.99.001，約2019年製，附原廠證書及盒子

SPEEDMASTER, APOLLO 11 50TH ANNIVERSARY MODEL, REF. 310.60.42.50.99.001, CIRCA 2019

Omega launched the Apollo 11 50th Anniversary, in 18k gold moon watch in 2019 limited to 1014 pieces and pay tribute to the BA145.022 with a number of new changes including the ceramic bezel, black onyx markers and usage of 18k Moonshine™ gold which is a type of 18k gold alloy developed by the brand.

歐米茄於2019年推出限量1,014枚的18K金太陽神11號50周年紀念版月球錶，在向BA145.022致敬的同時亦帶來一系列全新變化，包括陶瓷錶圈、黑色瑪瑙時標；以及採用由品牌研發的新穎合金18K Moonshine™金。



⊕ 2314
VACHERON CONSTANTIN. A STEEL WALL
CLOCK WITH DATE
CIRCA 2000

Movement: Quartz
Dial: White
Case: 38 cm. diam.

HK\$30,000-60,000 US\$4,000-8,000

江詩丹頓，鋼製掛牆鐘，配日曆顯示，約2000年製



⊕ 2315
VACHERON CONSTANTIN. AN 18K GOLD
WRISTWATCH WITH TWO-TONE DIAL
MANUFACTURED IN 1991

Movement: Manual
Dial: Golden
Case: 31 mm. diam.
With: 18k gold Vacheron Constantin buckle

HK\$30,000-60,000 US\$4,000-8,000

江詩丹頓，18K金腕錶，約1991年製

According to Vacheron Constantin the present
watch was made in 1991.

根據江詩丹頓的資料，此拍品於1991年製。





2316
**VACHERON CONSTANTIN. A SUPERB
 18K GOLD MINUTE REPEATING
 WRISTWATCH WITH UNIQUE
 ENGRAVED CASE BACK**

PATRIMONY MINUTE REPEATER MODEL,
 REF. 30010, MANUFACTURED IN 1994

Movement: Manual

Dial: Silvered

Case: 37 mm. diam.

With: 18k gold Vacheron Constantin buckle,
 sales tag, additional engraved solid case back

Remark: Chimes elegantly

HK\$800,000-1,600,000

US\$104,000-207,000

江詩丹頓，18K金三問腕錶，配獨一無二
 雕刻底蓋，PATRIMONY三問系列，型號
 30010，1994年製



Vacheron Minute Repeater

Distinguished by its 36 mm ultra-slim case and stylish tear-drop lugs, this exceptional timepiece is certainly one of the most elegant minute repeating wristwatches of the modern era. Superb and highly attractive with a resonant and clear repeating chime, it is part of Patrimony Collection that was manufactured in 1994. Treasured in an important private collection for several years, it is preserved and presented in excellent condition. Furthermore, the present watch was supplied with a specially engraved additional solid 18K gold case back, making this watch a unique example of the model.

Amongst all the complications which can be found in wristwatches, minute repeaters are most probably the rarest, especially when considering that just a handful of manufacturers ever made this exclusive mechanism for their wristwatches. The present reference, 30010, is fitted with the caliber 1755 movement, introduced in 1992, which measures only 3.28 millimeters in depth, the thinnest minute repeater ever made by Vacheron Constantin and thinner than the more recent caliber 1731 that was introduced in 2013, which measures 3.90 millimeters.

The Vacheron Constantin Patrimony Minute Repeater is a most desirable trophy in today's collectors market and does not fail to impress on every level. Due to the extreme cost and complexity of minute repeating wristwatch production, only an exceedingly small number of such horological masterpieces are ever made. As well as being a minute repeater, Vacheron Constantin surpassed even this technical challenge by making the caliber ultra-thin, thus combining two complications requiring special manufacturing know-how and tremendous skills.

Highly important, this unique example of the Patrimony Minute Repeater would be an exceptional addition to any discerning horologists' collection.

以其超薄36毫米錶殼和時尚的淚滴形錶耳而聞名，此卓越的時計無疑是最精緻的現代三問腕錶之一。此腕錶來自1994年推出的Patrimony三問系列，帶有獨特而悅耳的鳴聲。作為一個重要私人珍藏的藏品，此腕錶經過數年悉心保存，品相極佳，並配有額外的18K金實心雕刻底蓋，是出類拔萃的典範。

三問可算是眾多複雜腕錶功能中最稀有的，亦只有少數製造商為這項功能製作獨家機件。此型號30010腕錶，搭載1992年推出的Caliber 1755機芯，厚度僅為3.28毫米，是江詩丹頓所製造最薄的三問機芯，甚至比2013年推出的最新款、厚3.90毫米的Caliber 1731機芯更薄。

江詩丹頓Patrimony三問腕錶是當今收藏家最嚮往的寶藏，並且在每個層面上都讓人留下深刻印象。由於製作精緻的三問腕錶成本極高，過程亦極為複雜，以致其產量十分稀少。不僅僅是一枚三問腕錶，江詩丹頓突破了技術的界限，為其製作超薄機芯，以專業知識和精湛技術將兩種極複雜的元素集合在同一枚腕錶之中，令人讚歎不已。

此枚卓爾不凡的Patrimony三問腕錶，定能以其獨一無二的魅力，為藏家的鐘錶收藏系列錦上添花。



Rolex Cosmograph Daytona 勞力士 Cosmograph Daytona

The Rolex Cosmograph Daytona needs no introduction, it is probably the most recognizable and collectable Rolex of all time. However, it is sometimes forgotten that the Cosmograph Daytona model was a manually wound chronograph until the late 1980s. Up until then, the Daytona had been a rather niche wristwatch and by the 1980s it had become regarded as completely out of fashion. The model's revival came in 1988 with the introduction of the automatic Cosmograph Daytona, it not only breathed new life into the model commercially for Rolex, but the attention it drew and its immediate popularity had the effect of boosting interest from collectors in the vintage Daytona models from the 1960s and 70s. The importance of the automatic Cosmograph Daytona cannot be underestimated, now over 30 years since its introduction, the automatic Daytona has itself become hugely desirable and sought after by collectors.

The first reference of the new automatic was 16520, available in steel, all gold (reference 16528) and steel and gold (reference 16523), it featured a larger 40 mm. case that was for the first time made with crown guards. The model was available only with a solid metal tachymeter bezel and the crystals are sapphire crystal in place of acrylic for added scratch resistance. Interestingly, the movement was not an in-house Rolex movement but a heavily modified (with over 200 modifications) Zenith El Primero caliber 4030 which was the only one to meet Rolex's exacting standards. Hence the model has become known generally as the 'Zenith Daytona'. For the production of the reference 16520, certain dial design details changed, such as the use of a glossy finish and applied metal hour markers. As for the majority of Rolex models, the dials were slightly changed and improved over time, this has led to some rare variations being noticed by collectors that are now highly desirable. The most dramatic being the colour change subsidiary dials which can vary from light to dark brown and were caused by the degradation of the organic 'Zapon' coating on some dials made in 1994 and 1995. The famous 'inverted 6' dials from around 1993 are defined by the digit '6' at 6 o'clock of the 12-hour subsidiary dial having the appearance of being upside down and therefore resembling a '9' and the 'Floating Cosmograph' from the early production years are just some of the varieties available to the collector today.

In 2000, a new replacement model for the reference 16520 was launched, the reference 116520, this time with a completely in-house movement, caliber 4130. Although similar to its predecessor, the new model had some changes including the positioning of the subsidiary dials which now had the seconds at 6 o'clock and the chronograph registers at 3 and 9 o'clock.

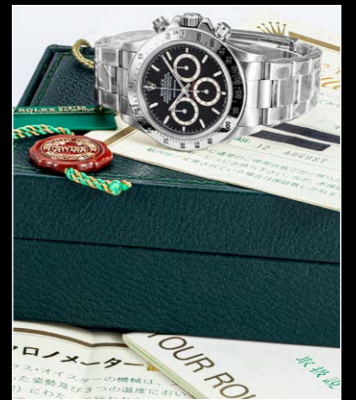
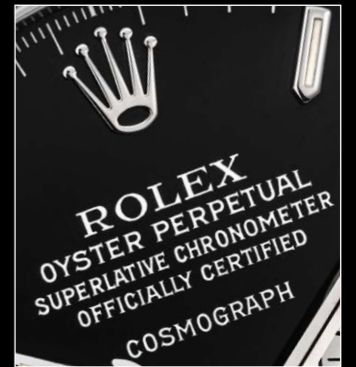
In 2011, to great acclaim, Rolex launched the Daytona with a scratch-resistant Cerachrom bezel. First available on the 'Everose' gold model (reference 116515LN), then in 2013 in platinum (reference 116506) - the first ever platinum Daytona, and in 2016 two versions in stainless steel, a black dial and a white dial version (reference 116500LN). These new models were an instant success and, along with their earlier stablemates are among the most desired and hard to obtain of all modern Rolex.

Cosmograph Daytona作為是有史以來最知名和最具收藏價值的勞力士，相信無需再多作介紹。然而，大家未必記起，在1980年代末期以前，Cosmograph Daytona其實是手動上弦的計時腕錶。此前，迪通拿被視為較小眾的腕錶，至1980年代更被認為是完全過時。此系列的復興始於1988年，當時勞力士推出了自動上弦的Cosmograph Daytona，此舉不但成功為其商品注入新動力，更將大眾的關注迅速擴展至古董迪通拿腕錶，引起藏家對1960和70年代迪通拿的興趣。自動Cosmograph Daytona推出至今已30多年，現已成為最受藏家追捧的珍品，其重要性絕對不容忽視。

新自動上弦系列的第一個型號是16520 (鋼)，型號16528 (全金)以及型號16523 (金鋼)，擁有較大的40毫米錶徑，而且錶殼第一次帶有錶冠護肩。此型號配有實心金屬測速儀錶圈，並採用藍寶石水晶玻璃代替丙烯酸樹脂以提高抗刮性。有趣的是，其搭載的機芯並非勞力士的自家出品，而是將Zenith El Primero caliber 4030機芯進行改裝(逾200個改動)，以達致勞力士的特定要求。因此，此型號亦被稱為「Zenith Daytona」。16520的錶盤設計亦有細微變化，例如採用光滑的飾面和金屬時標。一如大部份勞力士主要的系列，錶盤隨着時間流逝作出細微改動和改進，以致出現一些較罕見的錶盤，並吸引了藏家的注意和追捧。最引人注目的是從1994至1995年製造的錶盤，由於採用的「Zapon」漆面漸漸褪色，令輔助錶盤的顏色變成深淺不一的棕色。著名的「倒6」錶盤約於1993年推出，由於12小時輔助錶盤6點位置的數字「6」是倒置的，因此看起來像「9」字一樣；還有初期生產的Cosmograph跌字錶盤等等。以上種種只是眾多版本的一小部份。

2000年，型號116520推出以取代16520，並搭載完全自家製作的caliber 4130機芯。儘管與前型號相似，116520亦進行了一些改動，包括小秒鐘輔助錶盤在6點的位置，而計時輔助錶盤則在3點和9點的位置。

2011年，勞力士推出具有防刮擦Cerachrom錶圈的迪通拿，廣受好評。系列中首款是永恆玫瑰金版本(型號116515LN)，其後在2013年推出歷年來首隻鉑金迪通拿(型號116506)，再於2016年推出了兩個不銹鋼版本(型號116500LN)，分別配有黑色和白色錶盤。這些新型號取得了立竿見影的成功，並且與其迪通拿「前輩」一樣，成為最稀有和最受追捧的勞力士現代時計。



2317
ROLEX. A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET AND "FLOATING" DIAL
DAYTONA MODEL, REF. 16520, CIRCA 1988

Movement: Automatic
Dial: Black with floating "Cosmograph"
Case: 39 mm. diam.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 175. mm., Rolex Guarantee, product literature, presentation box and outer packaging
Remark: Full set and close to "New Old Stock"

HK\$400,000-650,000 US\$52,000-84,000

勞力士，不銹鋼自動上弦計時腕錶，配錶帶及跌字錶盤，迪通拿，型號16520，約1988年製，附原廠證書及盒子



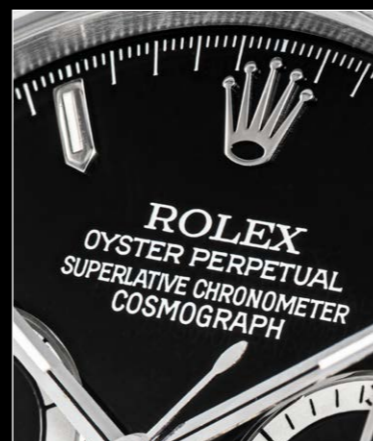
2318
ROLEX. A STAINLESS STEEL
AUTOMATIC CHRONOGRAPH
WRISTWATCH WITH BRACELET
 DAYTONA MODEL, A-SERIES, CIRCA
 2000

Movement: Automatic
Dial: Black with diamond-set
Case: 39 mm. diam.
With: Stainless steel Rolex Oyster bracelet,
 overall length approximately 180. mm., Rolex
 Garantie, product literature, presentation
 box and outer packaging
Remark: Full set and close to "New Old
 Stock"

HK\$240,000-400,000

US\$31,000-52,000

勞力士，不銹鋼自動上弦計時腕錶，配鏈
 帶，迪通拿，A-SERIES，約2000年製，
 附原廠證書及盒子



2319
ROLEX. A STAINLESS STEEL
AUTOMATIC CHRONOGRAPH
WRISTWATCH WITH BRACELET
AND SO-CALLED "4 LINE" DIAL
 DAYTONA MODEL, REF. 16520, CIRCA
 1990

Movement: Automatic
Dial: Black dial with "4 line"
Case: 39 mm. diam.
With: Stainless steel Rolex Oyster bracelet,
 overall length approximately 180. mm., Rolex
 Garantie, product literature, presentation
 box and outer packaging
Remark: Full set and close to "New Old
 Stock"

HK\$320,000-550,000

US\$42,000-71,000

勞力士，不銹鋼自動上弦計時腕錶，配鏈
 帶及四行字錶盤，迪通拿，型號16520，
 約1990年製，附原廠證書及盒子

The present chronograph is a very
 early representative of the historical
 model, reference 16520 released in
 1988. The dial is a co-called 4-liner,
 the second series dial after the float-
 ing "cosmograph" dial.

型號16520是迪通拿的早期作品，於
 1988年發布。此錶配有俗稱的四行
 字錶盤，是繼跌字「Cosmograph」
 後的第二個系列。



2320
ROLEX. A STAINLESS STEEL
AUTOMATIC CHRONOGRAPH
WRISTWATCH WITH BRACELET
AND CREAM-COLOURED DIAL
DAYTONA MODEL, REF. 116520,
CIRCA 2001

Movement: Automatic
Dial: Cream-coloured
Case: 39 mm diam.
With: Stainless steel Rolex Oyster
bracelet, overall length approximately
180 mm., Rolex Garantie, product
literature, sales tag, presentation box
and outer packaging
Remark: Attractive patina to the dial
HK\$200,000-300,000

US\$26,000-39,000

勞力士，不銹鋼自動上弦鏈帶計時
腕錶，配奶油色錶盤，迪通拿，型號
116520，約2001年製，附原廠證書
及盒子



2321
ROLEX. A STAINLESS STEEL AUTOMATIC
CHRONOGRAPH WRISTWATCH WITH
BRACELET
DAYTONA MODEL, REF. 116520, CIRCA 2016

Movement: Automatic
Dial: Black
Case: 39 mm. diam.
With: Stainless steel Rolex Oyster bracelet and deployant
clasp, overall length approximately 185 mm., Rolex
International Guarantee and product literature in leather
folder, sales tag, presentation box and outer packaging
Remark: Full set and close to "New Old Stock"

HK\$200,000-300,000

US\$26,000-39,000

勞力士，不銹鋼自動上弦計時腕錶，配鏈帶，迪通拿，
型號 116520，約2016年製，附原廠證書及盒子

2322



Ψ 2322

ROLEX. AN 18K WHITE GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DIAMOND-SET GROSSULAR GARNET RUBELLITE DIAL

DAYTONA MODEL, REF. 116519, CIRCA 2008

Movement: Automatic

Dial: Grossular garnet rubellite with diamond-set

Case: 39 mm. diam.

With: 18k white gold Rolex deployant clasp

HK\$200,000-300,000

US\$26,000-39,000

勞力士，18K白金自動上弦計時腕錶，配鑲鑽石及紅色石榴石錶盤，迪通拿，型號116519，約2008年製

With a dial made of grossular garnet rubellite, the chronograph showcases Rolex's imaginative use of precious materials. Providing the wristwatch with a singular look, it is amongst the most coveted natural hardstone dials to be found on a modern Rolex Daytona. Aside from its rarity, each rubellite dial will vary in appearance and provide varying shades or colors. Set with 8 diamond hour indexes, the dial of the wristwatch is allied to a white gold case and features the in-house Rolex movement caliber 4130.

此計時腕錶備有由紅色石榴石製成的錶盤，展現了勞力士在使用珍貴原料上的非凡想像力。不單為腕錶提供了獨特的外觀，它亦是迪通拿系列中最令人垂涎的天然硬石錶盤之一。每個錶盤均擁有不同的陰影及顏色，各有所異，極為珍稀。錶盤鑲有8顆鑽石作為小時刻度，配以白金錶殼及勞力士自製機芯4130。

Ψ 2323

ROLEX. AN 18K WHITE GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DIAMOND-SET SODALITE DIAL

DAYTONA MODEL, REF. 116519, CIRCA 2006

Movement: Automatic

Dial: Sodalite with diamond-set

Case: 39 mm. diam.

With: 18k white gold Rolex deployant clasp, Rolex service invoice

HK\$200,000-300,000

US\$26,000-39,000

勞力士，18K白金自動上弦計時腕錶，配鑲鑽石及方納石錶盤，迪通拿，型號116519，約2006年製

2323





Ψ-2324
**ROLEX. AN 18K WHITE GOLD
 AUTOMATIC CHRONOGRAPH
 WRISTWATCH WITH PINK MOTHER-
 OF-PEARL DIAL**
 DAYTONA "BEACH" MODEL, REF. 116519,
 CIRCA 2001

Movement: Automatic
Dial: Pink mother-of-pearl
Case: 39 mm. diam.
With: 18k white gold Rolex deployant clasp
Remark: The MOP is of exceptional colour

HK\$200,000-300,000 US\$26,000-39,000

勞力士，18K白金自動上弦計時腕錶，配粉
 紅貝母錶盤，DAYTONA BEACH，型號
 116519，約2001年製



2325
**ROLEX. AN 18K PINK GOLD AUTOMATIC
 CHRONOGRAPH WRISTWATCH WITH BRACELET**
 DAYTONA MODEL, REF. 116505, CIRCA 2012

Movement: Automatic
Dial: Chocolate
Case: 40 mm. diam.
With: 18k pink gold Rolex Oyster bracelet, overall length
 approximately 180 mm., Rolex Guarantee in leather folder,
 product literature, presentation box and outer packaging

HK\$150,000-260,000 US\$20,000-34,000

勞力士，18K紅金自動上弦鏈帶計時腕錶，迪通拿，型號
 116505，約2012年製，附原廠證書及盒子

2326

Ψ 2326
**ROLEX. AN 18K PINK GOLD AUTOMATIC
 CHRONOGRAPH WRISTWATCH**
 DAYTONA MODEL, REF. 116515, CIRCA 2012

Movement: Automatic
Dial: Chocolate
Case: 39 mm. diam.
With: 18k pink gold Rolex deployant clasp

HK\$140,000-240,000 US\$19,000-31,000

卡地亞，18K白金鑲鑽石自動上弦鏈帶腕錶，
 配中心秒針及日曆顯示，"PASHA"，約1997
 年製

2325



2327

ROLEX. A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET

DAYTONA MODEL, REF. 116520, CIRCA 2010

Movement: Automatic

Dial: White

Case: 39 mm. diam.

With: Stainless steel Rolex Oyster bracelet, overall length approximately 175 mm., Rolex Garantie Internationale in leather folder, product literature, presentation box and outer packaging

Remark: Full set and close to "New Old Stock"

HK\$100,000-200,000 **US\$13,000-26,000**

勞力士·不銹鋼自動上弦鏈帶計時腕錶·迪通拿·型號116520·約2010年製·附原廠證書及盒子



2328

ROLEX. A PLATINUM AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET

DAYTONA MODEL, REF. 116506, CIRCA 2015

Movement: Automatic

Dial: Ice blue

Case: 39 mm. diam.

With: Platinum Rolex Oyster bracelet with deployant clasp, overall length approximately 140 mm., Rolex Garantie, presentation box and outer packaging

HK\$280,000-500,000 **US\$37,000-65,000**

勞力士·鉑金自動上弦計時鏈帶腕錶·迪通拿·型號116506·約2015年製·附原廠證書及盒子



2329
ROLEX. A RARE AND ATTRACTIVE STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH BRACELET
DAYTONA MODEL, REF. 6265, "BIG RED" MODEL, CIRCA 1979

Movement: Manual
Dial: Big red
Case: 37.5 mm. diam.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 175 mm., Rolex Warranty, product literature, presentation box and outer packaging
Remark: Iconic model

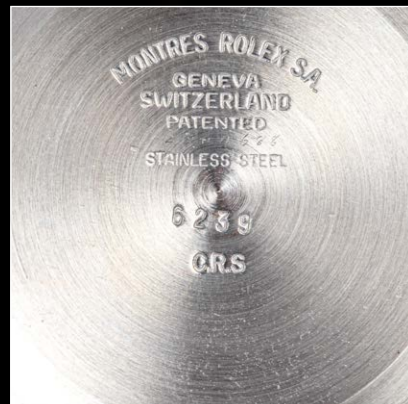
HK\$600,000-800,000 US\$78,000-104,000

勞力士，罕有及吸引，不銹鋼鏈帶計時腕錶，迪通拿，BIG RED，型號6265，約1979年製，附原廠證書及盒子

Introduced during the 1970s, the reference 6265 was manufactured until 1987 and is the sister reference of the 6263. With the main difference between both chronographs residing in the bezel, the 6265 was assembled with a stainless steel, 14k and 18k gold case as well as the mechanical Valjoux caliber 727 succeeding the caliber 722-1. Bearing the Oyster signature on its dial, the case featured more athletic proportions than previous references and benefited from enhanced waterproofness with screw-down chronograph pushers, a screw-down case back and a wider winding crown.

於1970年代推出，型號6265一直生產至1987年，是型號6263的姊妹作，而二者的最大差別在於其錶圈。6265是以不鏽鋼、14K及18K金製作，並搭載繼承Cal. 722-1機芯的Valjoux Cal. 727機芯。錶盤上有「Oyster」字樣，錶殼較之前的型號更富運動錶的特色；而螺旋式計時按鈕、螺旋式底蓋及更闊的錶冠亦加強了此腕錶的防水功能。





2330
ROLEX. A RARE AND ATTRACTIVE
STAINLESS STEEL CHRONOGRAPH
WRISTWATCH WITH BRACELET AND
PAUL NEWMAN DIAL
DAYTONA, PAUL NEWMAN MODEL, REF.
6239, CIRCA 1969

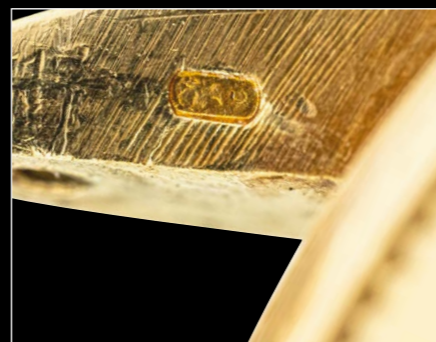
Movement: Manual
Dial: Paul Newman
Case: 36 mm. diam.
With: Stainless steel Rolex Oyster bracelet,
overall length approximately 170 mm.
Remark: Iconic model

HK\$1,200,000-2,200,000

US\$155,000-284,000

勞力士，罕有及吸引，不銹鋼計時鏈帶腕錶，
配PAUL NEWMAN錶盤，迪通拿，PAUL
NEWMAN，型號6239，約1969年製





ψ 2331
ROLEX. A HIGHLY ATTRACTIVE 18K GOLD CHRONOGRAPH WRISTWATCH WITH BRACELET

"PRE DAYTONA" MODEL, REF. 6238, CIRCA 1962

Movement: Manual

Dial: Silvered with blue tachy

Case: 36 mm. diam.

With: 18k gold Rolex bracelet, overall length approximately 170 mm., additional black Rolex CROCODILE strap, additional 18k gold Rolex buckle and presentation box

Remark: Highly desirable condition with 1962 matching bracelet

HK\$1,600,000-3,200,000

US\$207,000-413,000

勞力士，高度吸引，18K金計時腕錶，配鏈帶，PRE DAYTONA，型號6238，約1962年製，附盒子

The present 6238, so called pre-Daytona, features a rare transitional dial. While most 6238 mount a dial featuring baton numerals (a configuration very close to what will be used for the Daytona 6239, but without the subsidiary dials in contrast with the dial), the present watch features dagger numerals and matching hands, which is a style much closer to previous models such as 6234.

被稱為Pre Daytona的型號6238，此拍品具有罕見的過渡性錶盤。儘管大多數6238均配有使用棒狀時標的錶盤（該配置與迪通拿6239非常接近，但沒有與錶盤顏色對比的輔助錶盤），此拍品則具有匕首形刻度和相配的指針，風格更貼近過往的型號如6234。



2332
ROLEX. A RARE STAINLESS STEEL AUTOMATIC WRISTWATCH
 REF. 5508, CIRCA 1958
Movement: Automatic
Dial: Gilt dial
Case: 37.5 mm. diam.
Remark: Fresh to the market
HK\$420,000-650,000 **US\$55,000-84,000**

勞力士，罕有不銹鋼自動上弦腕錶，型號5508，約1958年製
 Launched in 1958, reference 5508 was an upgraded version of reference 6536/1, depth rated to 100 meters (330 ft), the case without crown guards and the newly designed bezel with divisions for the first fifteen minutes.

型號5508於1958年推出，是型號6536/1的升級版，深度達100米（330英尺）。5508的錶殼不帶錶冠，並採用了新的錶圈設計，首十五分鐘帶有刻度。



2333
ROLEX. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE, HELIUM GAS ESCAPE VALVE AND BRACELET
 DEEPSEA MODEL, REF. 116660, CIRCA 2017

Movement: Automatic
Dial: Black and blue gradient
Case: 44 mm. diam.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 195 mm., Rolex International Guarantee, product literature, sales tag, presentation box and outer packaging
Remark: Full set

HK\$70,000-120,000 **US\$10,000-16,000**

勞力士，不銹鋼自動上弦鏈帶腕錶，配中心秒針、日曆顯示及氦氣排放閥，DEEPSEA，型號116660，約2017年製，附原廠證書及盒子

2334
ROLEX. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
 SUBMARINER MODEL, REF. 16610, CIRCA 2008

Movement: Automatic
Dial: Black
Case: 40 mm. diam.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 180 mm., sales tag
Remark: In "New Old Stock" condition

HK\$45,000-90,000 **US\$6,000-12,000**

勞力士，不銹鋼自動上弦腕錶，配中心秒針、日曆顯示及鏈帶，SUBMARINER，型號16610，約2008年製



2334



2335

2335
ROLEX. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE, HELIUM GAS ESCAPE VALVE AND BRACELET
 REF. 116660, CIRCA 2008

Movement: Automatic
Dial: Black
Case: 44 mm. diam.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 180 mm., Rolex Garantie Internationale in leather folder, original purchase invoice, sales tag, product literature, presentation box and outer packaging
Remark: In full set and "New Old Stock" condition

HK\$60,000-120,000 **US\$8,000-16,000**

勞力士，不銹鋼自動上弦腕錶，配中心秒針、日曆顯示、氦氣排放閥及鏈帶，型號116660，約2008年製，附原廠證書及盒子

2336
ROLEX. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
SUBMARINER MODEL, REF. 16610LV, CIRCA 2004

Movement: Automatic
Dial: Black
Case: 40 mm. diam.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 175 mm.
Remark: In "New Old Stock" condition, Anniversary piece

HK\$80,000-150,000 **US\$11,000-20,000**

勞力士，不銹鋼自動上弦腕錶，配中心秒針、日曆顯示及鏈帶，SUBMARINER，型號16610LV，約2004年製



2336

2337
ROLEX. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND BRACELET
MILGAUSS MODEL, REF. 116400GV, CIRCA 2008

Movement: Automatic
Dial: Black
Case: 40 mm. diam.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 180 mm., Rolex Garantie Internationale in leather folder, product literature, presentation box and outer packaging

HK\$40,000-70,000 **US\$6,000-10,000**

勞力士，不銹鋼自動上弦鏈帶腕錶，配中心秒針，MILGAUSS，型號116400GV，約2008年製，附原廠證書及盒子



2337



2338
ROLEX. AN 18K PINK GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
YACHT MASTER, REF. 116655, CIRCA 2016

Movement: Automatic
Dial: Black
Case: 40 mm. diam.
With: 18k pink gold Rolex deployant clasp

HK\$130,000 -200,000 **US\$17,000-26,000**

勞力士，18K紅金自動上弦腕錶，配中心秒針及日曆顯示，YACHT MASTER，型號116655，約2016年製

2339
ROLEX. A STAINLESS STEEL AUTOMATIC DUAL TIME
WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND
BRACELET

GMT-MASTER II MODEL, REF. 116710LN, CIRCA 2007

Movement: Automatic

Dial: Black

Case: 40 mm. diam.

With: Stainless steel Rolex Oyster bracelet, overall length approximately 185 mm., sales tag

Remark: In "New Old Stock" condition

HK\$60,000-110,000

US\$8,000-15,000

勞力士，不銹鋼自動上弦兩地時腕錶，配中心秒針、日曆顯示及鏈帶，GMT MASTER II，型號116710LN，約2007年製



2339

2340

2340
ROLEX. AN 18K WHITE GOLD
AUTOMATIC DUAL TIME
WRISTWATCH WITH SWEEP CENTRE
SECONDS, DATE AND BRACELET

GMT-MASTER II MODEL, REF. 116719BLRO, CIRCA 2014

Movement: Automatic

Dial: Black

Case: 40 mm. diam.

With: 18k white gold Rolex Oyster bracelet and deployant clasp, overall length approximately 175 mm., Rolex Garantie Internationale, product literature, presentation box and outer packaging

Remark: Full set and close to "New Old Stock" condition

HK\$200,000-320,000 **US\$26,000-42,000**

勞力士，18K白金自動上弦兩地時腕錶，配中心秒針、日曆顯示及鏈帶，GMT-MASTER II，型號116719BLRO，約2014年製，附原廠證書及盒子



2341
ROLEX. AN 18K GOLD AUTOMATIC
DUAL TIME WRISTWATCH WITH
SWEEP CENTRE SECONDS, DATE AND
BRACELET

GMT-MASTER II MODEL, REF. 116718, CIRCA 2005

Movement: Automatic

Dial: Green

Case: 40 mm. diam.

With: 18k gold Rolex Oyster bracelet, overall length approximately 180 mm.

Remark: Close to "New Old Stock" condition

HK\$180,000-280,000 **US\$24,000-37,000**

勞力士，18K金自動上弦兩地時腕錶，配中心秒針、日曆顯示及鏈帶，GMT-MASTER II，型號116718，約2005年製



2342
ROLEX. A VERY ATTRACTIVE 18K PINK GOLD, DIAMOND
AND MULTI-COLOUR GEMSTONE-SET AUTOMATIC
WRISTWATCH WITH SWEEP CENTRE SECONDS AND
DATE

YACHT-MASTER, REF. 116695SATS, CIRCA 2018

Movement: Automatic

Dial: Black

Case: 40 mm. diam.

With: 18k pink gold Rolex deployant clasp, Rolex International Guarantee and product literature in leather folder, service invoice, presentation box and outer packaging

Remark: First example at Christie's

HK\$500,000-900,000

US\$65,000-117,000

勞力士，非常吸引，18K紅金鑲鑽石及彩色寶石，自動上弦鏈帶腕錶，配中心秒針及日曆顯示，YACHT-MASTER，型號116695SATS，約2018年製，附原廠證書及盒子

Rolex Ref. 116695SATS

First introduced at Baselworld in 2017, the so-called 'Haribo' or 'Candy' Rolex Yacht-Master is one of the most impressive and appealing of Rolex's gem-set creations. Only available for two years, the model was launched to widespread acclaim and is highly appreciated by collectors for its complete shake up of tradition and the superb quality of the 40 mm. gem-set bezel with its painstakingly selected colour-matched stones. Furthermore, the dial of this reference is a gloss dial and not the matte dial of the standard Yacht-Master 40. Now highly sought after in the market and making a rare appearance at auction, the present watch offers buyers the chance to obtain one of the now discontinued 'must have' Rolex showstoppers. The Rolex Yacht-Master 40 - reference 116695SATS - has 38 sapphires set into the bidirectional rotating bezel, the sapphires are blue, orange, yellow, and pink, and 8 green tsavorites, 1 large triangular diamond is set at 12 o'clock. The uniformity of the gems in respect to their colour and shape is quite exceptional. In fact, Rolex takes extreme care in ensuring that all the stones on each individual watch are of the same shade. This sorting process is carried out by hand and by machines that are usually only found in gemological laboratories. The result is quite remarkable and is what imbues these watches with an arresting quality that is hard to define.

於2017年巴塞爾鐘錶展上首次推出，被稱為「Haribo」或「糖果圈」的Yacht-Master迅即成為勞力士最矚目的鑲寶石系列之一。此型號發售時間只有兩年，擁有超卓品質以及徹底顛覆傳統的設計，獲得藏家的高度評價，大受歡迎。其40毫米錶圈鑲嵌精心挑選的彩色寶石，所配有的光面錶盤亦有別於標準Yacht-Master 40的啞面錶盤。作為勞力士其中一件不容錯過而且已經停產的珍品，此腕錶在市場上備受追捧，亦鮮有在拍場上現身，現正是藏家入手的良機。

勞力士Yacht-Master 40 型號116695SATS 的雙向旋轉錶圈上鑲嵌38顆寶石（藍色、橙色、黃色和粉色）、八顆沙弗萊石（綠色）以及一顆鑽石（於12點位置）。各類寶石在形態、色調均高度統一，令人賞心悅目。在品牌的工坊中，工匠們以人手挑選每一顆寶石，同時也借助實驗室級別的專業儀器進行檢驗，以確保寶石的色澤統一。此舉所得出的成果令人非常滿意，亦同時確保了腕錶的卓越品質。



Ψ 2343
ROLEX. A VERY RARE 18K PINK GOLD AUTOMATIC TRIPLE
CALENDAR WRISTWATCH WITH MOON PHASES
 REF. 8171, CIRCA 1950

Movement: Automatic
Dial: Silvered
Case: 38 mm. diam.
Remark: Last appeared at Christie's in 2013

HK\$1,000,000-2,000,000

US\$130,000-259,000

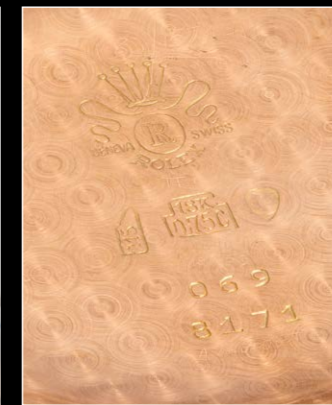
勞力士，非常罕有，18K紅金自動上弦腕錶，配日、月、星期三層及月相顯示，型號 8171，約1950年製

An example of the rarest gold cased reference 8171 'Padellone' – in pink gold, the present watch is distinguished by its highly attractive 'model HL Mark 3' 'après vente' satiné silvered dial with clear blue date ring and luminous plots at each hour index. Probably fitted to the watch in the 1960s, it is not to be confused with a refinished or reprinted dial. The late 'model HL Mark 3' dial was made for the reference 8171 as an official Rolex 'après vente' replacement and fitted during servicing when the original dial was judged either too degraded or damaged so as to detract from the appearance of the watch. The model HL Mark 3 dial is recognizable by the large Rolex crown symbol placed in the 12 o'clock position as opposed to being positioned below the 12 o'clock index on earlier dials and the satiné silvered surface instead of the matte surface of the earlier dials.

The well preserved case is of three body construction with snap on back and bezel, and the lugs were welded separately onto the case. The case maker was Favre-Perret of La-Chaux-de-Fonds whose punch mark inside the case back is number 115 in a hammer. The present watch has still legible hallmarks on the case back, band and the back of the lugs further enhancing the overall appeal of this rare timepiece.

To the best of our knowledge only 350 pieces were produced in pink gold and only 32 are so far known publicly.

This model is illustrated in: '100 Superlative Rolex Watches' by J. Goldberger, pp. 76-78.



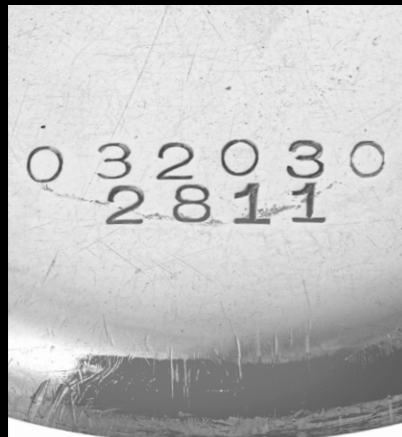
此拍品是型號8171「Padellone」中最稀有的紅金版本。此腕錶配有極具吸引力的「型號HL Mark 3」「après vente」緞面銀色錶盤、鮮藍色日曆刻度及在每小時刻度上有夜光點。此「型號HL Mark 3」錶盤原汁原味不曾被修復或翻寫，極可能由勞力士在60年代裝上，這是當原有錶盤品相受損後的常見做法。錶盤12點位置鑲有特大皇冠，而早期版本的皇冠則鑲在12點時標下方。緞面銀色錶盤亦取代了啞色粉面錶盤。

保存完好的錶殼採用三件式的結構，配有嵌入式底蓋和錶圈，錶耳獨立焊接在錶殼之上。由拉 德封的錶殼大師Favre-Perret打造，錶盤內部壓印了其專屬的115號錘子標記。本錶的錶背、錶殼側面及錶耳背面的標誌仍然可見，對擁有接近70年歷史的腕錶而言實屬難得，大大增強了這款罕見時計的整體吸引力。

直至2017年，著名的8171（被收藏家稱為「Padellone」）與6062（帶螺旋式底蓋的蠔式版本）仍然是勞力士兩款僅有帶有月相顯示的日曆腕錶。在1949年至1952年間，出產了少量黃金版本、紅金版本和不銹鋼版本，以及極少數的金鋼版本。據我們研究所知，紅金產量僅有350枚，而已公開的更只有32枚。

此型號的詳細介紹，請參閱J. Goldberger的《100 Superlative Rolex Watches》，第76-78頁。





2344
ROLEX. A RARE STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH BLACK DIAL

REF. 2811, CIRCA 1935

Movement: Manual

Dial: Black

Case: 32 mm. diam.

HK\$100,000-200,000

US\$13,000-26,000

勞力士，罕有，不銹鋼計時腕錶，配黑色錶盤，型號2811，約1935年製



2345
ROLEX. A RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND EMBLEM OF LIBYA

TURNOGRAPH MODEL, REF. 16250, CIRCA 1979

Movement: Automatic

Dial: Silvered with the emblem of Libya

Case: 36 mm. diam.

With: Stainless steel Rolex buckle

HK\$80,000-120,000

US\$11,000-16,000

勞力士，罕有，不銹鋼自動上弦腕錶，配中心秒針、日曆顯示及利比亞國徽，TURNOGRAPH，型號16250，約1979年製



2346
ROLEX. AN 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY AND DATE DAY-DATE MODEL, REF. 1803, CIRCA 1963

Movement: Automatic
Dial: Silvered
Case: 36 mm diam.
With: Stainless steel Rolex buckle, Rolex Guarantee, presentation box and outer packaging
Remark: Full set example

HK\$80,000-120,000 US\$11,000-16,000

勞力士，18K白金自動上弦腕錶，配中心秒針、星期及日曆，DAY-DATE，型號1803，約1963年製，附原廠證書及盒子



2347
ROLEX. A STAINLESS STEEL AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET EXPLORER II MODEL, REF. 16550, CIRCA 1985

Movement: Automatic
Dial: Ivory coloured
Case: 40 mm, diam.
With: Stainless steel Rolex Oyster bracelet, overall length approximately 180 mm., presentation box and outer packaging
Remark: Case back engraved "Rolex Gold Cup Champion 1985"

HK\$80,000-120,000 US\$11,000-16,000

勞力士，不銹鋼自動上弦兩地時腕錶，配中心秒針、日曆顯示及鏈帶，EXPLORER II，型號16550，約1985年製，附盒子



2348
ROLEX. A STAINLESS STEEL AND DIAMOND-SET
AUTOMATIC WRISTWATCH WITH SWEEP CENTRE
SECONDS, DATE AND BRACELET
DATEJUST MODEL, REF. 178274, CIRCA 2015

Movement: Automatic
Dial: Silvered with diamond-set
Case: 31 mm diam.
With: Stainless steel Rolex Oyster bracelet, overall length
approximately 150 mm.

HK\$40,000-80,000 US\$6,000-11,000

勞力士，不銹鋼鑲鑽石自動上弦鏈帶腕錶，配中心秒針及日
曆，DATEJUST，型號178274，約2015年製



2349
ROLEX. AN 18K GOLD, DIAMOND AND RUBY-SET
AUTOMATIC WRISTWATCH SWEEP CENTRE SECONDS,
DAY, DATE AND BRACELET
DAY-DATE MODEL, REF. 18038, CIRCA 1980

Movement: Automatic
Dial: Golden dial with diamond and ruby-set
Case: 36 mm. diam.
With: 18k gold Rolex President bracelet with concealed deployant clasp,
overall length approximately 175 mm.

HK\$100,000-200,000 US\$13,000-26,000

勞力士，18K金鑲鑽石及紅寶石自動上弦腕錶，配中心秒針、星期、日
曆及鏈帶，DAY-DATE，型號18038，約1980年製



2350



2351

2350
ROLEX. A PLATINUM, SAPPHIRE AND DIAMOND-SET WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY, DATE AND BRACELET

DAY-DATE MODEL, REF. 18346, CIRCA 1996

Movement: Automatic

Dial: Paved diamond and sapphire-set

Case: 36 mm. diam.

With: Platinum Rolex President bracelet, overall length approximately 180 mm., Rolex Garantie, product literature, sales tag and presentation box

HK\$180,000-300,000 US\$24,000-39,000

勞力士，鉑金鑲藍寶石及鑽石腕錶，配中心秒針、日期及日曆顯示，DAY-DATE，型號18346，約1996年製，附原廠證書及盒子

2351
ROLEX. AN 18K GOLD, DIAMOND AND SAPPHIRE-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY, DATE AND BRACELET

DAY-DATE MODEL, REF. 18388, CIRCA 1991

Movement: Automatic

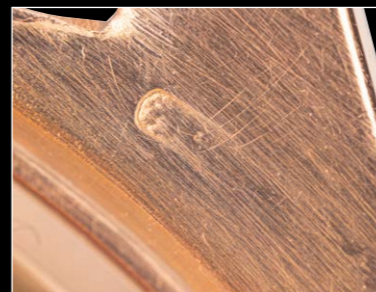
Dial: Paved diamond and sapphire-set

Case: 36 mm. diam.

With: 18k gold and diamond-set Rolex President bracelet, overall length approximately 185 mm.

HK\$120,000-200,000 US\$16,000-26,000

勞力士，18K金鑲鑽石及藍寶石自動上弦鏈帶腕錶，配中心秒針、星期及日曆顯示，DAY-DATE，型號18388，約1991年製



2352

ROLEX. A VERY RARE AND ATTRACTIVE 18K PINK GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY, DATE AND BRACELET
REF. 1803, CIRCA 1961

Movement: Automatic

Dial: Golden with diamonds and dagger indexes with French calendar

Case: 36 mm. diam.

With: 18k pink gold Rolex matching Oyster bracelet, clasp stamped 1.61, overall length approximately 160 mm., Rolex Garantie, Chronometer paper and presentation box

Remark: Rare dial configuration and matching 1961 bracelet

HK\$300,000-500,000

US\$39,000-65,000

勞力士，非常罕有及吸引，18K紅金鑲鑽石自動上弦腕錶，配中心秒針、星期、日曆顯示及鏈帶，型號1803，約1961年製，附原廠證書及盒子



2353
HEUER. A STAINLESS STEEL
CHRONOGRAPH WRISTWATCH

REF. 73663, CIRCA 1972

Movement: Manual
Dial: Silvered
Case: 42 mm. width
With: Stainless steel Heuer buckle

HK\$80,000-120,000 US\$10,000-15,000

豪雅，不銹鋼計時腕錶，型號 73663，約
1972年製

2354
HEUER. A STAINLESS STEEL
CHRONOGRAPH DUAL TIME
WRISTWATCH

AUTAVIA GMT MODEL, REF. 2446C,
CIRCA 1969

Movement: Manual
Dial: Black
Case: 40.5 mm. diam.
With: Service invoice

HK\$80,000-120,000 US\$11,000-16,000

豪雅，不銹鋼兩地時計腕錶，AUTAVIA
GMT，型號 2446C，約1969年製



2353



2354

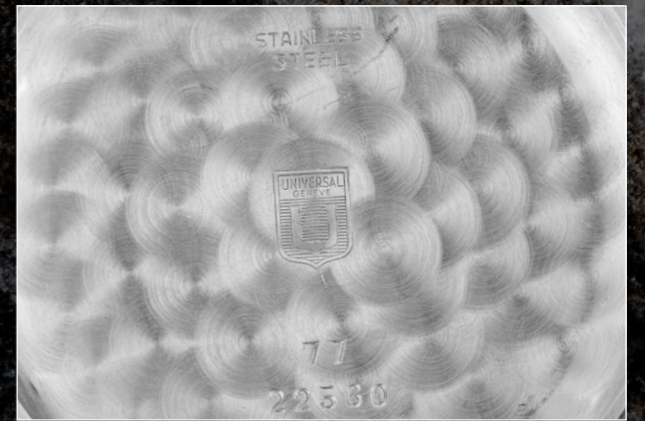


2355
UNIVERSAL. AN EXTREMELY RARE OVERSIZED
STAINLESS STEEL MILITARY SPLIT SECONDS
CHRONOGRAPH 24-HOUR WRISTWATCH WITH
16-MINUTE REGISTER, MADE FOR THE ITALIAN NAVY
 RETAILED BY A. CAIRELLI, ROME, MILITARY RATTRAPANTE
 "MARINA MILITARE" MODEL, CIRCA 1950

Movement: Manual
Dial: Silvered
Case: 44.5 mm. diam.
With: Universal Extract from the Archives
Remark: From the son of the original owner

HK\$650,000-1,200,000 **US\$84,000-155,000**

宇宙，極罕有及特大，不銹鋼追針計時軍裝腕錶，配24小時顯示及16分鐘計時盤，MILITARY RATTRAPANTE "MARINA MILITARE"，為意大利海軍生產，由羅馬A. CAIRELLI銷售，約1950年製，附後補證書，此錶由原所有者之子委託拍賣





Ψ 2356
TÜRLER. A FANCY 18K GOLD RECTANGULAR
WRISTWATCH
CIRCA 1960

Movement: Manual
Dial: Golden
Case: 20.5 x 50 mm. (W x L)
With: 18k gold buckle

HK\$50,000-100,000 US\$7,000-13,000

TÜRLER，俏麗，18K金長方形腕錶，約1960年製

The family brand TÜRLE is one of Switzerland's most prestigious retailers and manufacturers, was founded in Biel in 1883 and is represented at several locations in Zurich.

家族品牌TÜRLE是瑞士最享負盛名的零售商和製造商之一，於1883年在比爾成立，並在蘇黎世多個地方設有辦事處。



Ψ 2357
CARTIER. AN 18K GOLD LIMITED
EDITION ASYMMETRICAL
WRISTWATCH, MADE TO
COMMEMORATE THE MACAU
HANDOVER IN 1999

TANK ASYMETRIQUE MODEL, CIRCA 1999

Movement: Manual
Dial: Silvered, an additional applied Arabic numeral at 9
Case: 23.5 x 34 mm. (W x L)
With: 18k gold Cartier deployant clasp
Remark: No. 34 out of 39

HK\$80,000-120,000 US\$11,000-16,000

卡地亞，18K金非對稱腕錶，為紀念1999年澳門回歸限量生產，TANK ASYMETRIQUE，約1999年製



Ψ 2358
CARTIER. AN ELEGANT 18K GOLD
RECTANGULAR WRISTWATCH
 TANK MODEL, CIRCA 1970

Movement: Manual
Dial: White
Case: 23 x 45 mm (W x L)
With: Gold Cartier deployant clasp
Remark: Iconic model



HK\$300,000-600,000 **US\$39,000-78,000**

卡地亞·18K金長方形腕錶·TANK·約1970年製

The Cartier Tank Cintrée, or 'curved' in French, is arguably the most elegant Cartier Tank watch ever made. An icon of good taste, it was launched in 1921, the name derives from its elongated, slightly curved case, designed to provide a perfect fit on the wrist. Confirming its timeless appeal, the Cartier Tank Cintrée is still part of the current collection. Only produced in small quantities over the years, the Tank Cintrée has always been highly sought-after by collectors.



Dating from the late 1960s or 1970s, the movement of the present watch is by LeCoultre (of Jaeger-LeCoultre). The association between Louis Cartier and Edmond Jaeger began in the early years of the 20th century and even after Jaeger's death, the collaboration between Cartier and Le-Coultre carried on for decades. Jean-Jacques Cartier was still using LeCoultre movements for his watches in the 1950s, 60s and 70s because he always considered them the best.



卡地亞Tank Cintrée在法語中有「彎曲」的意思，把它稱為有史以來最優雅的Tank腕錶絕不為過。作為高尚品味的標誌，Tank Cintrée誕生於1921年，它的名字源於其細長而略帶弧度的錶殼設計，能夠完美地貼合在手腕之上。Tank Cintrée一直保持著永恆經典的魅力，至今仍然是卡地亞腕錶系列的一員。由於多年來的產量極少，故此一直受到藏家追捧。

此腕錶的機芯可追溯至1960年代尾或1970年代，由積家的LeCoultre製造。路易·卡地亞 (Louis Cartier) 和埃德蒙·積家 (Edmond Jaeger) 之間的聯繫始於20世紀初期，即使在積家去世後，卡地亞和LeCoultre之間的合作亦持續了數十年之久。由於被Jean-Jacques Cartier認為最優秀的機芯，他在1950、60和70年代仍然繼續佩帶搭載LeCoultre機芯的腕錶。



Works of Art by Patek Philippe

Patek Philippe—the name has long been linked to quality, to craftsmanship, to precision. It is a legend still in the making, with superlative watches still leaving their premises to this day. They speak of wealth.

It is a tribute to the finesse with which the watches of Patek Philippe are made that not only do they contain the Swiss hallmark—a stamp denoting tried and tested precision—but that they also sport the brand's own seal. Patek Philippe felt that the highest level of recognition in the Swiss watch industry was still not high enough, and therefore invented a new degree of quality, emphasising their superlative quality.

And this is a quality that has been recognised through the centuries. Already, over a hundred years ago, Queen Victoria had been entranced by a timepiece from the company which had been presented at the Great Exhibition held in London in 1851. Over half a century later, no less a figure than Albert Einstein—himself a bit of an expert on the concept of time—commissioned a gold pocket-watch from Patek Philippe in 1915, the same year that he published his general theory of relativity. Other aficionados have included characters known for style, connoisseurship, and sometimes plain old excess—President John F. Kennedy, President Vladimir Putin, Nelson Mandela and Queen Elizabeth II are all documented as owners of a Patek Philippe, to say nothing of Egypt's legendary King Farouk.

Icons of style and culture have also sported them, from the Beatles and Eric Clapton to Clark Gable and Elizabeth Taylor. Each watch made by Patek Philippe is a work of art in its own right. With that in mind, it seems to make sense that their watches have been embraced by artists as well as innovators and world leaders. After all, both Pablo Picasso and Andy Warhol owned one. With prestigious heritage like this behind it, and many of the above-mentioned watches still ticking to this day, it is not surprising that Patek Philippe advertises its watches with the statement: 'You never actually own a Patek Philippe. You merely look after it for the next generation.'



頂級時計藝術 百達翡麗

百達翡麗——這個名字早已與卓絕品質、工藝與精度聯繫在一起。錶廠如今仍在設計製作時計，延續著品牌的傳奇，也充分體現了品牌對精度不懈追求的熱忱、專注與信仰。

作為對百達翡麗時計的精湛工藝的致敬，每支錶都不僅鐫刻著瑞士製造的標誌（代表經反復測試檢驗的精度認證），還銘刻著自己的廠標。百達翡麗並不滿足於瑞士鐘錶業的最高標準，因而釐定了新的指標，以強調其超絕極致的品質。

一個多世紀以來，百達翡麗以卓絕品質飲譽海內。於一八五一年在倫敦舉辦的世界博覽會上，維多利亞女王就已經為其製作的時計所傾倒；半個多世紀後，阿爾伯特·愛因斯坦（他自己更是時間概念的專家）於一九一五年委託百達翡麗製作了一枚金懷錶，同年他發表了著名的廣義相對論。其他狂熱擁躉還包括以時尚風格、藝術鑒賞著稱的名流，乃至追求低調奢華的貴族財閥，如美國前總統約翰·肯尼迪，俄羅斯總統弗拉基米爾·普京，納爾遜·曼德拉及英女王伊麗莎白二世，均佩戴百達翡麗，更不必說埃及的傳奇國王法魯克。

眾多潮流與文化偶像也對其青睞有加，從甲殼蟲樂隊、埃里克·克萊普頓到克拉克·蓋博和伊麗莎白·泰勒，百達翡麗製造的每一支腕錶都是一件藝術品。有鑒於此，便可以理解為何藝術家、革新者乃至世界領袖均為其折服。畢竟，巴勃羅·畢加索和安迪·沃霍爾都擁有一支百達翡麗。以如此顯赫的傳承譜系為背景，加之上述許多腕錶至今仍保持正常運作狀態，無怪乎百達翡麗這樣描述自己的時計：「沒有人能真正擁有百達翡麗，您只是為下一代暫時保管。」

“Time is an illusion”
Albert Einstein

**TIME
 COLLECTORS**

SEVERAL EMINENT HISTORICAL FIGURES,
 AS WELL AS MEMBERS OF HIGH SOCIETY
 AND IMPORTANT BUSINESSMEN COUNT
 AMONG THE OWNERS.



General Douglas MacArthur
 American general and chief of staff of the US army

Yves Montand
 Italian-French actor and singer

Benny Goodman
 American jazz musician known as ‘King of Swing’

King Ferdinand of Bulgaria

King Abdullah of Jordan

Henry Graves Jr
 American banker

Cornelius Vanderbilt IV
 American businessman

Walt Disney
 American animator and film producer

Waren Buffett
 American business magnate

Bing Crosby
 American singer, comedian, actor

Albert Einstein
 Theoretical physicist

Duke Ellington
 American composer

King Farouk of Egypt

King Michael of Romania

Sugar Ray Robinson
 Professional Boxer

Willy Brandt
 German chancellor and Nobel Prize winner

John Fitzgerald Kennedy
 36th President of the United States of America

Marcel Dassault
 French aircraft manufacturer

James Ward Packard
 American automobile manufacturer

Grace Kelly
 Actress and Princess of Monaco

Harry Truman
 33rd President of the United States of America

Clavin Mustad I
 Norwegian automotive pioneer

Igor Makevitch
 Ukrainian composer and conductor

Gene Autry
 American singer, nicknamed ‘The Singing Cowboy’

Rudyard Kipling
 English author and Nobel Prize winner

Lev Tolstoj
 Russian author

Howard Hughes
 American aviator and filmmaker

2359

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE

AQUANAUT MODEL, REF. 5065, CIRCA 2001

Movement: Automatic

Dial: Black patterned

Case: 38 mm. wide

With: Stainless steel Patek Philippe double deployant clasp, additional Patek Philippe dark blue rubber strap and stainless steel Patek Philippe double deployant clasp, Certificate of Origin and product literature in leather folder

HK\$200,000-300,000

US\$26,000-39,000

百達翡麗，不銹鋼自動上弦腕錶，配中心秒針及日曆顯示，AQUANAUT，型號5065，約2001年製，附原廠證書

To the best of our knowledge the present lot is fresh to the market. A very coveted timepiece, the Aquanaut reference 5065 was launched in 1997 and produced until 2006. With an attractive "tropical" strap, the wristwatch was Patek Philippe's first reference with a strap made of high-tech composite. With a pattern matching the dial, the wristwatch quickly captivated collectors of the manufacture through its elegant design and became one of the firm's Archive Image most popular models.

據我們研究，此拍品是初次在拍場上亮相。令人垂涎的AQUANAUT型號5065在1997年推出，直至2006年停產。配以獨特的「TROPICAL」錶帶，5065是百達翡麗首個配搭新型複合材料錶帶的型號。錶帶與錶盤上的圖案互相匹配，設計別緻優雅，迅速吸引了百達翡麗藏家的目光，並作為品牌最受歡迎的代表作之一。



certifications que la montre certify that the watch
Référence: 5065A-001
Mouvement: 3018268/4105523
Calibre: 315 SC aut
a été construite et réglée aux divers
was manufactured



2360

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE

AQUANAUT MODEL, REF. 5065, CIRCA 2000

Movement: Automatic

Dial: Black patterned

Case: 38 mm. wide

With: Stainless steel Patek Philippe bracelet with double deployant clasp, overall length approximately 175 mm., Patek Philippe Certificate of Origin and product literature in leather folder

HK\$240,000-350,000

US\$31,000-46,000

百達翡麗，不銹鋼自動上弦腕錶，配中心秒針及日曆顯示，AQUANAUT，型號5065，約2000年製，附原廠證書

To the best of our knowledge the present lot is fresh to the market.

據我們研究，此拍品是初次在拍場上亮相。

2361

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
NAUTILUS MODEL, REF. 5800,
MANUFACTURED IN 2006

Movement: Automatic

Dial: Blue

Case: 38 mm. wide

With: Stainless steel Patek Philippe bracelet with double deployant clasp, overall length approximately 180 mm., Patek Philippe Certificate of Origin and product literature in leather folder, Patek Philippe Extract from the Archives, service slip case, presentation box and outer packaging

HK\$350,000-550,000 US\$46,000-71,000

百達翡麗，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，鸚鵡螺，型號5800，2006年製，附原廠證書、後補證書及盒子

To the best of our knowledge the present lot is fresh to the market.

據我們研究，此拍品是初次在拍場上亮相。

PATEK PHILIPPE



To the best of our knowledge, the present lot has never been previously presented to the market. It was purchased new in 2000 by its current owner and has been regularly serviced by Patek Philippe throughout its 20 year history.

This attractive stainless steel Nautilus reference 3800 is fitted with a rare slate grey sunburst dial with white painted Arabic numerals - dial reference no. 271 NE10 (referred to by collectors as "the telephone dial" on account of such design being reminiscent of a rotary dial used on old telephone handsets) which, at the request of the owner, replaced the original dial pursuant to a Patek Philippe workshop service, as confirmed by an Extract from the Archives. The replaced dial can be considered an enhancement given its rarity.

Within the reference 3800 family, different dial options were offered in previous and non-precious metals. In stainless steel, the dial options typically seen are black-blue with baton markers or black with applied roman numerals. With the present dial option, the character and aesthetic of the watch is completely changed, giving it an overall Art Deco and bold appearance. The present lot in stainless steel with rare dial option seldom appears in public and represents a unique opportunity for the avid collector or those looking for an unusual and rare stainless steel 3800.

據我們研究，此拍品是首次在市場上亮相。此腕錶由其目前持有者於2000年全新購入，過往20年間一直由百達翡麗作定期維修保養。

此極為吸引的不銹鋼鸚鵡螺3800，配以塗有白色阿拉伯數字的罕見石灰色錶盤——錶盤型號271 NE10（由於其設計讓人聯想到舊式電話聽筒的旋轉撥號盤，因此被收藏家稱為「THE TELEPHONE DIAL」）。根據後補證書，此錶盤是百達翡麗維修中心按持有者要求而替換，此舉大大提升了腕錶的稀有性。

在3800的大家庭中，貴金屬和非貴金屬腕錶均備有不同錶盤可供選擇。以不銹鋼腕錶為例，最常見的是帶有棒狀時標的藍黑色錶盤，或帶有羅馬數字的黑色錶盤。現有的錶盤將腕錶的個性和風格徹底改變，為其整體外觀帶來獨特的裝飾藝術風格。此配上罕見錶盤的不銹鋼腕錶鮮有在公開市場上出現，對於狂熱藏家或正在尋找罕見不銹鋼3800的人而言，實屬千載難逢的機會。



2362

PATEK PHILIPPE. A VERY RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE, BRACELET AND AN UNUSUAL SLATE GREY DIAL
NAUTILUS MODEL, REF. 3800, MANUFACTURED IN 2000

Movement: Automatic

Dial: Sunburst slate-grey dial with white painted Arabic numerals

Case: 37 mm. wide

With: Stainless steel Patek Philippe bracelet, overall length approximately 165 mm., Patek Philippe Certificate of Origin, Patek Philippe Extract from the Archives confirming the original dial was replaced by the slate-grey dial during a service in Patek Philippe workshop, slip case, presentation box and outer packaging

HK\$240,000-500,000 US\$31,000-65,000

百達翡麗，非常罕有，不銹鋼自動上弦腕錶，配中心秒針、日曆、鏈帶及獨特的石灰色錶盤，鸚鵡螺，型號3800，2000年製，附原廠證書、後補證書及盒子



2363
PATEK PHILIPPE. AN 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
 NAUTILUS MODEL, REF. 3800, MANUFACTURED IN 1993

Movement: Automatic
Dial: Dark blue with diamond-set
Case: 37 mm. wide
With: 18k white gold Patek Philippe bracelet, overall length approximately 170 mm., Patek Philippe Extract from the Archives

HK\$240,000-500,000 *US\$31,000-65,000*

百達翡麗，18K白金鑲鑽石自動上弦鏈帶腕錶，配中心秒針及日曆顯示，鸚鵡螺，型號3800，1993年製，附後補證書

To the best of our knowledge the present lot is fresh to the market.

據我們研究，此拍品是初次在拍場上亮相。

2364
PATEK PHILIPPE. A VERY RARE 18K GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET

NAUTILUS MODEL, REF. 3800/004, MANUFACTURED IN 1988

Movement: Automatic
Dial: Golden with diamond numerals
Case: 37 mm. wide
With: 18k gold Patek Philippe bracelet, overall length approximately 185 mm., Patek Philippe Certificate of Origin and product literature in leather folder, Patek Philippe Extract from the Archives, presentation box and outer packaging

HK\$240,000-500,000 *US\$31,000-65,000*

百達翡麗，十分罕有，18K金鑲鑽石自動上弦腕錶，配中心秒針、日曆及鏈帶，鸚鵡螺，型號3800/004，1988年製，附原廠證書、後補證書及盒子

To the best of our knowledge the present lot is fresh to the market. The present reference 3800/004 cased in gold is set with a total of 204 diamonds weighing approximately 1.15 carats, as confirmed by the Certificate of Origin.

據我們研究，此拍品是初次在拍場上亮相。根據原廠證書，此型號3800/004的黃金腕錶鑲有204顆共重約1.15克拉的鑽石。





2365
PATEK PHILIPPE. AN 18K GOLD AND STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
 NAUTILUS MODEL, REF. 3800, MANUFACTURED IN 1993

Movement: Automatic
Dial: Black matte ribbed dial
Case: 37.5 mm. wide
With: 18k gold and stainless steel Patek Philippe bracelet and deployant clasp, overall length approximately 175 mm., Patek Philippe Extract from the Archives

HK\$120,000-220,000 US\$16,000-29,000

百達翡麗，18K金及不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，鸚鵡螺，型號3800，1993年製，附後補證書



2366
PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE AND BRACELET
 NAUTILUS MODEL, REF. 5980, CIRCA 2009

Movement: Automatic
Dial: Blue
Case: 44 mm. wide
With: Stainless steel Patek Philippe bracelet with double deployant clasp, overall length approximately 160 mm., Patek Philippe Certificate of Origin, presentation box and outer packaging

HK\$450,000-700,000 US\$59,000-91,000

百達翡麗，不銹鋼自動上弦計時腕錶，配日曆顯示及鏈帶，鸚鵡螺，型號5980，約2009年製，附原廠證書及盒子

2367



Ψ 2367
PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
NAUTILUS MODEL, REF. 5711, CIRCA 2009

Movement: Automatic
Dial: Brown
Case: 43 mm. wide
With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin and product literature in leather folder, original purchase invoice, presentation box and outer packaging

HK\$240,000-500,000 US\$31,000-65,000

百達翡麗，18K紅金自動上弦腕錶，配中心秒針及日曆，鸚鵡螺，型號5711，約2009年製，附原廠證書及盒子

To the best of our knowledge the present lot is fresh to the market. Reference 5711 was launched in 2006 to commemorate the 30th anniversary of the legendary "Nautilus" model, introduced into the market in 1976 with reference 3700.

Ref. 5711 features a case diameter of 43 mm., one millimeter larger than its 1976 predecessor and the addition of the sweep centre seconds hand. The slight increase in size is due to the rounder form of its sides.

據我們研究，此拍品是初次在拍場上亮相。百達翡麗在2006年推出了型號5711，以慶祝在1976年推出的型號3700鸚鵡螺面世30週年。

型號5711的錶徑闊43毫米，與前身3700相比，此腕錶的圓角錶殼設計令錶徑稍闊1毫米，並增加了中心秒針。

2368



2368
PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
NAUTILUS MODEL, REF. 5711, CIRCA 2015

Movement: Automatic
Dial: White
Case: 43 mm. diam.
With: Stainless steel Patek Philippe bracelet with deployant clasp, overall length approximately 180 mm., Patek Philippe Certificate of Origin and product literature in leather folder, sales tag, presentation box and outer packaging

HK\$200,000-300,000 US\$26,000-39,000

百達翡麗，不銹鋼自動上弦腕錶，配中心秒針、日曆顯示及錶帶，鸚鵡螺，型號5711，約2015年製，附原廠證書及盒子

2369

PATEK PHILIPPE. A RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH POWER RESERVE, MOON PHASES, DATE AND BRACELET

NAUTILUS MODEL, REF. 3712, CIRCA 2005

Movement: Automatic

Dial: Blue

Case: 42 mm. wide

With: Stainless steel Patek Philippe bracelet with double deployant clasp, overall length approximately 165 mm., Patek Philippe Certificate of Origin and product literature in leather folder, pouch, presentation box and outer packaging

HK\$400,000-800,000 US\$52,000-104,000

百達翡麗，罕有，不銹鋼自動上弦鏈帶腕錶，配動力儲存、月相及日曆顯示，鸚鵡螺，型號3712，約2005年製，附原廠證書及盒子

To the best of our knowledge the present lot is fresh to the market. Much to the delight of collectors, reference 3712 was only in production for one year from 2005 to 2006 before being replaced by the new reference 5712. Reference 3712 is a triple complication model featuring a power reserve indicator, date and moon phases. The 3712 was of course made with the same proportions as the original "Jumbo" series, for that reason and the fact that it had such a short production run the 3712 has become another cult watch in the Nautilus series with demand always exceeding supply.

據我們研究，此拍品是初次在拍場上亮相。型號3712從2005年到2006年僅生產了一年時間，隨後被新的型號5712取代。3712具有三項複雜功能，包括動力儲備顯示器、日期及月相顯示。由於其設計比例與原始「Jumbo」系列相同，加上生產時間極短，令3712成為鸚鵡螺系列中另一款備受追捧的腕錶，長期供不應求。



3712/1A
3712/06
240 PS
diverses temp
ateliers de Genève
Manufactured, and adjusted at various
our Geneva worksh
Movement jewels: 29R
Dial: NOIR TRAME INDEX GRIS S
Case: Acier
Bracelet: ACIER
stones:



Ψ 2370

PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC WRISTWATCH WITH DATE, MOON PHASES AND POWER RESERVE

NAUTILUS MODEL, REF. 5712, CIRCA 2009

Movement: Automatic

Dial: Dark brown

Case: 43 mm. wide

With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, setting pin, presentation box and outer packaging

Remark: Full set and close to "New Old Stock" condition

HK\$350,000-550,000 US\$46,000-71,000

百達翡麗，18K紅金自動上弦腕錶，配日曆顯示、月相及動力儲存，鸚鵡螺，型號5712，約2009年製，附原廠證書及盒子

To the best of our knowledge the present lot is fresh to the market. Reference 5712 perfectly symbolizes the timeless Nautilus design and its masculine elegance. This very sought-after model was released in October 2006 to celebrate the 30th anniversary of the Nautilus collection and to replace reference 3712 in production from 2005 to 2006.

據我們研究，此拍品是初次在拍場上亮相。型號5712完美詮釋了鸚鵡螺永恆典雅的設計及其剛陽魅力。這款備受追捧的型號於2006年10月發布，以慶祝鸚鵡螺系列問世30週年，並取代2005年至2006年生產的型號3712。



Ψ 2371
PATEK PHILIPPE. AN IMPRESSIVE 18K PINK GOLD AND BAGUETTE-CUT DIAMOND-SET AUTOMATIC WRISTWATCH WITH DATE, POWER RESERVE AND MOON PHASES, A MONEY CLIP AND A KEY RING
 NAUTILUS MODEL, REF. 5724, MANUFACTURED IN 2009

Movement: Automatic
Dial: Brown
Case: 42.5 mm. wide
With: 18k pink gold and baguette-cut diamond-set Patek Philippe double deployant clasp, 18k pink gold and baguette-cut diamond-set money clip and key ring, Patek Philippe Certificate of Origin and product literature in leather folder, Patek Philippe Extract from the Archives, presentation box and outer packaging

HK\$1,200,000-2,200,000 **US\$155,000-284,000**

百達翡麗，矚目，18K紅金鑲長方形鑽石自動上弦腕錶，配日曆顯示、動力儲存及月相顯示，鸚鵡螺，型號5724，配錢夾及鑰匙扣，2009年製，附原廠證書、後補證書及盒子

Crafted in 18k pink gold and embellished with 50 diamonds totalling approximately 8.31 carats, the Patek Philippe Ref. 5724 features brown ribbed and the iconic Gerald Genta Nautilus design, a combination that creates a most striking formal suite for the discerning Patek Philippe collector.

此腕錶由18K紅金製成，飾以50顆鑽石，共重約8.31克拉。型號 5724具有標誌性的石灰色水平橫紋錶盤以及Gerald Genta的鸚鵡螺設計，二者結合成為最完美的示範，正正符合百達翡麗藏家的要求。



Référence: 5724R-001
 Mouvement: 4022160/4486589
 Calibre: 240 PS IRM C LU

a été construite et réglée aux diverses températures et positions dans nos ateliers de Genève.
 was manufactured, and adjusted at various temperatures and positions, in our Geneva workshops.

Rubis / Movement jewels: 29R
 Cadran / Dial: BRUN TRAME BAG. DIAS + SLM CT
 Boîtier / Case: Or rose 18 C.
 Bracelet / Bracelet: CUIR
 Pierres / Gem stones: 50 DIAMANTS BAGUETTE 8.31 CT.

2372
**PATEK PHILIPPE. A STAINLESS STEEL
AUTOMATIC WRISTWATCH WITH SWEEP
CENTRE SECONDS, DATE AND BRACELET**
REF. 5091/1, MANUFACTURED IN 1999

Movement: Automatic
Dial: Black matte dial with Arabic numerals
Case: 38 mm. diam.
With: Stainless steel Patek Philippe bracelet
with double deployant clasp, overall length
approximately 170 mm., Patek Philippe Extract from
the Archives

HK\$65,000-120,000 US\$9,000-16,000

百達翡麗，不銹鋼自動上弦腕錶，配中心秒針、
日曆顯示及鏈帶，型號5091/1，1999年製，附
後補證書



2372

⊕ ~ 2373
**PATEK PHILIPPE. A LADY'S 18K GOLD
AND STAINLESS STEEL WRISTWATCH
WITH DATE, BRACELET AND MOTHER-
OF-PEARL DIAL**
REF. 4891/1, MANUFACTURED IN 2005

Movement: Quartz
Dial: Mother-of-pearl
Case: 26 mm. diam.
With: 18k gold and stainless steel Patek
Philippe bracelet, overall length approximately
160 mm., Patek Philippe Extract from the
Archives

HK\$45,000-95,000 US\$6,000-13,000

百達翡麗，18K金及不銹鋼女裝腕錶，配日曆
顯示、鏈帶及貝母錶盤，型號4891/1，2005
年製，附後補證書



2373

Ψ 2374
**PATEK PHILIPPE. A RARE 18K PINK GOLD LIMITED EDITION TONNEAU
SHAPED JUMP HOUR WRISTWATCH, MADE TO COMMEMORATE THE
150TH ANNIVERSARY OF PATEK PHILIPPE**
REF. 3969, MANUFACTURED IN 1989

Movement: Manual
Dial: Silvered
Case: 28 x 38 mm. (W x L)
With: 18k pink gold Patek Philippe buckle, presentation box and outer packaging, Patek
Philippe Extract from the Archives

HK\$150,000-230,000

US\$20,000-30,000

百達翡麗，罕有18K紅金酒桶形跳時腕錶，為紀念百達翡麗150周年而限量生產，型
號3969，1989年製，附後補證書及盒子





2375
PATEK PHILIPPE. AN 18K GOLD AUTOMATIC SKELETONISED WRISTWATCH
REF. 3878, CIRCA 1985

Movement: Manual
Dial: Skeletonised
Case: 31 mm. diam.
With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, presentation box and outer packaging

HK\$320,000-500,000 **US\$42,000-65,000**

百達翡麗，18K金自動上弦鏤空腕錶，型號3878，約1985年製，附原廠證書及盒子

To the best of our knowledge the present lot is fresh to the market. Reference 3878, Patek Philippe's only automatic skeletonised wristwatch at the time, was in production from 1981 and later replaced by reference 5180. The estimated production is around 500 examples.

據我們研究，此拍品是初次在拍場上亮相。型號3878自1981年開始生產，是百達翡麗當時唯一的自動鏤空腕錶，其後被型號5180取代。估計3878的產量約為500枚。



2376
PATEK PHILIPPE. AN 18K WHITE GOLD SKELETONISED AUTOMATIC WRISTWATCH WITH BRACELET
REF. 5180, CIRCA 2018

Movement: Automatic
Dial: Skeletonised
Case: 39 mm. diam.
With: 18k white gold Patek Philippe bracelet with double concealed deployant clasp, overall length approximately 180 mm., Patek Philippe Certificate of Origin, original purchase invoice, product literature in leather folder, sales tag, presentation box and outer packaging

HK\$400,000-800,000 **US\$52,000-104,000**

百達翡麗，18K白金鏤空自動上弦鏈帶腕錶，型號5180，約2018年製，附原廠證書及盒子



Ψ ~ 2377
PATEK PHILIPPE. A RARE PLATINUM
AUTOMATIC WRISTWATCH WITH
CLOISSONNÉ ENAMEL AND MOTHER-
OF-PEARL DIAL
REF. 5077, CIRCA 2013

Movement: Automatic
Dial: Cloisonné enamel depicting a peacock
and black mother-of-pearl
Case: 38 mm. diam.
With: Platinum Patek Philippe buckle, Patek
Philippe Certificate of Origin, original slip case,
presentation box and outer packaging
Remark: First example seen at International
auctions, full set and close to "New Old Stock"
condition

HK\$600,000-1,000,000

US\$78,000-130,000

百達翡麗，罕有鉑金自動上弦腕錶，配拍絲
琺瑯及貝母錶盤，型號5077，約2013年製，
附原廠證書及盒子



Ψ 2378
PATEK PHILIPPE. A RARE PLATINUM
AUTOMATIC WRISTWATCH WITH
CLOISSONNÉ ENAMEL DIAL
REF. 5077, CIRCA 2011

Movement: Automatic
Dial: Cloisonné enamel depicting a phoenix
Case: 38 mm. diam.
With: Platinum Patek Philippe buckle, Patek
Philippe Certificate of Origin and product
literature in leather folder, original purchase
invoice, original slip case, original sales tag,
presentation box and outer packaging
Remark: Full set and close to "New Old Stock"
condition

HK\$600,000-1,000,000

US\$78,000-130,000

百達翡麗，罕有鉑金自動上弦腕錶，配拍絲
琺瑯錶盤，型號5077，約2011年製，附原廠
證書及盒子



PATEK PHILIPPE GENEVE

Ψ 2379

**PATEK PHILIPPE. AN 18K
WHITE GOLD LIMITED EDITION
AUTOMATIC WRISTWATCH
WITH ENAMEL DIAL,
DOUBLED SEALED, MADE TO
COMMEMORATE THE PATEK
PHILIPPE GRAND EXHIBITION
HELD IN LONDON IN 2015**

REF. 5089 LONDON MONUMENTS,
MANUFACTURED IN 2015

Movement: Automatic

Dial: Enamel painted dial in "grisaille"
technique, parts in gold dust theming
London

Case: 38.5 mm. diam.

With: 18k white gold Patek Philippe
buckle, Patek Philippe Extract from the
Archives

Remark: Only 10 pieces made

HK\$600,000-1,000,000

US\$78,000-130,000

百達翡麗，18K白金自動上弦腕錶，配
珐瑯錶盤，限量生產，雙原廠封套，型
號5089倫敦紀念版，2015年製，附
後補證書

Patek London Edition

To the best of our knowledge, this extremely rare 'London Monuments' reference 5089G-040, one of only 10 examples made, is the first to be offered at international auction. The present reference 5089G-040 is one of the models of the already legendary 'London Collection' made to commemorate the prestigious Patek Philippe Grand Exhibition held at the Saatchi Gallery in 2015 as part of the company's 175th anniversary celebrations. Made in 18 carat white gold, the 'London Monuments' as this watch is named, is fitted with an exceptional rare handicrafts hand-painted partly grisaille enamel dial, it was made in a highly exclusive very small edition of only 10 pieces.

Decorated with a beautiful and atmospheric cityscape with a mix of Old London architecture including Big Ben and the Houses of Parliament to more modern structures, the London Eye, Tower Bridge, and the Gherkin. All are hand-painted in grisaille enamel with coloured highlighting, a process whereby the artist builds up layers of white enamel upon the black background enamel to create deep tonal shading. Inside this wonderful collector's piece is the Patek calibre 240 ultra-thin automatic movement which can be viewed through the transparent caseback protected by a hinged cover.

The present watch provides collectors with an opportunity to obtain one of the key pieces of the 'London Collection' which almost never become available on the open market.

此枚極為罕有的型號5089G-040「London Monuments」僅限量生產10枚。據我們研究，此腕錶是首次在國際拍場上亮相。

作為成立175周年紀念的活動之一，百達翡麗在2015年於倫敦薩奇畫廊舉辦百達翡麗鐘錶藝術展覽，並特別推出傳奇的倫敦系列腕錶，當中包括此枚5089G-040。此腕錶名為「London Monuments」，以18K白金製成，配有以人手製作、部分採用灰色彩繪法的珐瑯錶盤，產量只有10枚，異常珍貴。

以壯麗的倫敦城市風光為題，涵蓋大笨鐘和國會大廈等舊建築，以至倫敦眼、倫敦塔橋和「小黃瓜」等較現代的建築。所有地標均由藝術家以灰色彩繪法人手繪製，再以白色珐瑯在黑色珐瑯背景上層層疊加，運用不同深淺的色調突出主題。此收腕錶珍品的可掀式錶底內配有透明底蓋，讓藏家可以仔細欣賞當中的百達翡麗240超薄自動上弦機芯。

倫敦系列的珍品極少在公開市場上出現，要搜羅箇中珍品自然是難上加難。如此難得一見的機會，藏家必定要好好把握。



2380
PATEK PHILIPPE. A RARE 18K PINK GOLD
AUTOMATIC WORLD TIME WRISTWATCH
WITH CLOISSONNÉ ENAMEL DIAL
REF. 5131, CIRCA 2015

Movement: Automatic
Dial: Cloisonné enamel dial
Case: 39.5 mm. diam.
With: 18k pink gold Patek Philippe deployant clasp,
Patek Philippe Certificate of Origin and product
literature in leather folder, presentation box and
outer packaging
Remark: Only 100 pieces made approximately

HK\$750,000-1,200,000 US\$97,000-155,000

百達翡麗，罕有18K紅金世界時間自動上弦腕
錶，配拍絲琺瑯錶盤，型號5131，約2015年製，
附原廠證書及盒子



ψ 2381

**PATEK PHILIPPE. A RARE 18K
PINK GOLD RECTANGULAR
TOURBILLON WRISTWATCH WITH
10 DAY POWER RESERVE**

REF. 5101, CIRCA 2014

Movement: Manual

Dial: Silvered

Case: 30 x 51 mm. (W x L)

With: 18k pink gold Patek Philippe buckle,
Patek Philippe Certificate of Origin, leather
folder, portfolio, presentation box and
outer packaging

HK\$950,000-1,500,000

US\$123,000-194,000

百達翡麗，罕有18K紅金長方形腕錶，配
陀飛輪及十天動力儲存，型號5101，約
2014年製，附原廠證書及盒子





Ψ 2382
PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH WORLDTIME DISPLAY

REF. 5930, CIRCA 2018

Movement: Automatic

Dial: Blue

Case: 39.5 mm. diam.

With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, setting pin, presentation box and outer packaging

Remark: Full set and close to "New Old Stock" condition

HK\$350,000-500,000 US\$46,000-65,000

百達翡麗，18K白金自動上弦飛返計時腕錶，配世界時間顯示，型號5930，約2018年製，附原廠證書及盒子

To the best of our knowledge the present lot is fresh to the market. Introduced in 2016, the 5930G is the first reference in the world time family of Patek Philippe which incorporates the flyback chronograph function. Decorated with a blue circular guilloche pattern dial and cased in a modern and balanced 39.5 mm. white gold case, the 5930G is definitely a must-have for the discerning collectors.

據我們研究，此拍品是初次在拍場上亮相。在2016年面世，型號5930G是百達翡麗現有時計系列中首款備有飛返計時功能的世界時間腕錶。藍色錶盤飾有環狀手工雕飾紋，配上大小適中、設計新穎的39.5毫米白金錶殼，5930G絕對是藏家夢寐以求的珍品。



Ψ 2383
PATEK PHILIPPE. AN 18K GOLD CHRONOGRAPH WRISTWATCH WITH PULSATION SCALE

REF. 5170, CIRCA 2011

Movement: Automatic

Dial: Silvered

Case: 39 mm. diam.

With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, slip case, presentation box and outer packaging

Remark: Full set and close to "New Old Stock" condition

HK\$220,000-350,000 US\$29,000-46,000

百達翡麗，18K金計時腕錶，配脈搏計刻度，型號5170，約2011年製，附原廠證書及盒子

To the best of our knowledge the present lot is fresh to the market. Reference 5170 was launched in 2010 and offers a new look compared to its predecessor reference 5070. The tachymetre scale has been replaced by a 15 pulsation scale, found on some earlier chronographs from the vintage era, but also houses the latest calibre 29-535 PS with Patek Philippe's new hallmark of excellence, the Patek Philippe seal.

據我們研究，此拍品是初次在拍場上亮相。型號5170於2010年推出，與前身5070相比，展現出全新的面貌。取代了過往的准距儀刻度，5170配有一個按15次心跳進行測量的脈搏計，這種功能早見於部分舊式計時碼錶中。此腕錶更搭載具有百達翡麗印記的最新款機芯CHR 29-535 PS，絕對是卓越的標誌。

Ψ 2384

PATEK PHILIPPE. A RARE 18K GOLD LIMITED EDITION AUTOMATIC MULTI-SCALE CHRONOGRAPH WRISTWATCH, MADE TO COMMEMORATE THE 175TH ANNIVERSARY OF PATEK PHILIPPE IN 2014

REF. 5975, CIRCA 2014

Movement: Automatic

Dial: Silvered

Case: 40 mm. diam.

With: 18k gold Patek Philippe deployant clasp engraved Patek Philippe 1839-2014, Patek Philippe Certificate of Origin, Attestation, presentation box and outer packaging

Remark: Limited edition of 400 pieces, fresh to the market

HK\$300,000-500,000 US\$39,000-65,000

百達翡麗，罕有，18K金自動上弦腕錶，配多重刻度計時功能，為紀念百達翡麗175周年限量生產，型號5975，約2014年製，附原廠證書及盒子

Ψ 2385

PATEK PHILIPPE. A RARE 18K WHITE GOLD LIMITED EDITION AUTOMATIC MULTI-SCALE CHRONOGRAPH WRISTWATCH, MADE TO COMMEMORATE THE 175TH ANNIVERSARY OF PATEK PHILIPPE IN 2014

REF. 5975, CIRCA 2014

Movement: Automatic

Dial: Silvered

Case: 40 mm. diam.

With: 18k white gold Patek Philippe deployant clasp engraved Patek Philippe 1839-2014, Patek Philippe Certificate and product literature in leather folder, Attestation, commemorate medal

Remark: Limited edition of 400 pieces, fresh to the market

HK\$400,000-800,000 US\$52,000-104,000

百達翡麗，罕有，18K白金自動上弦腕錶，配多重刻度計時功能，為紀念百達翡麗175周年限量生產，型號5975，約2014年製，附原廠證書



2384



2385

Ψ 2386

PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC ANNUAL CALENDAR FLYBACK CHRONOGRAPH WRISTWATCH WITH DAY AND NIGHT INDICATION AND POWER RESERVE
REF. 5960, CIRCA 2009

Movement: Automatic

Dial: Grey

Case: 40 mm. diam.

With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, setting pin, presentation box and outer packaging

HK\$280,000-500,000

US\$37,000-65,000

百達翡麗，18K紅金自動上弦腕錶，配年曆、飛返計時功能、日夜顯示及動力儲存，型號5960，約2009年製，附原廠證書及盒子

To the best of our knowledge the present lot is fresh to the market. Launched in 2006, reference 5960 was Patek Philippe's first self-winding chronograph with an annual calendar and the in-house calibre CH 28-520 IRM QA 24H. The pink gold version such as the present lot was released in 2009.

據我們研究，此拍品是初次在拍場上亮相。2006年面世的型號5960是百達翡麗首枚自動上弦年曆計時錶，搭載自家生產的CH 28-520 IRM QA 24H機芯。此拍品所屬的紅金版本於2009年推出。



2387

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC ANNUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH DAY AND NIGHT INDICATION, POWER RESERVE AND BRACELET
REF. 5960, CIRCA 2015

Movement: Automatic

Dial: Silvered

Case: 40.5 mm. diam.

With: Stainless steel Patek Philippe bracelet with double deployant clasp, overall length approximately 175 mm., Patek Philippe Certificate of Origin, original slip case, presentation box and outer packaging

HK\$240,000-500,000

US\$31,000-65,000

百達翡麗，不銹鋼自動上弦年曆計時腕錶，配日夜顯示、動力儲存及鏈帶，型號5960，約2015年製，附原廠證書及盒子



2388
PATEK PHILIPPE. A RARE STAINLESS STEEL LIMITED EDITION AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY/NIGHT INDICATION AND DATE, MADE TO CELEBRATE THE SINGAPORE GRAND EXHIBITION IN 2019
 REF. 7234, CALATRAVA PILOT TRAVEL TIME MODEL, CIRCA 2019

Movement: Automatic
Dial: Sunburst blue dial
Case: 37.5 mm. diam., case back with the inscription "PATEK PHILIPPE SINGAPORE 2019"
With: Stainless steel Patek Philippe buckle, Patek Philippe Certificate of Origin and product literature in leather folder, presentation box and outer packaging
Remark: 400 pieces only

HK\$300,000-600,000 US\$39,000-78,000

百達翡麗，罕有，不銹鋼兩地時腕錶，配中心秒針、日夜及日曆顯示，慶祝新加坡鐘錶藝術大展限量生產，型號7234，Calatrava飛行家旅行時間，約2019年製，附原廠證書及盒子

In 1884, the International Meridian Conference in Washington D.C. established the system of standard time and the division of the globe into 24 time zones. Ever since Patek Philippe's engineers and watchmakers have been using their ingenuity to manufacture watches with multiple time zones that are both highly legible and easy to use. Reference 5524 was first introduced by Patek Philippe at Baselworld 2015 to pay tribute to the courageous pioneers of aeronautics, recalls milestones in aviation, and touches upon the fact that the celebrated manufacturer also contributed to the conquest of the skies. The masculine model features a second time zone and date display with local time, reflecting Patek Philippe's tradition in aviator's watches.

1884年，在華盛頓舉行的國際子午線會議規定了全球標準的時間系統，並將全球劃分為24個時區。自此，百達翡麗的工程師和製錶師便一直運用自己的聰明才智，思索如何創造出可在不同時區之間切換的時間顯示功能，而且必須便捷可靠。

在2015年巴塞爾鐘錶展，百達翡麗推出型號5524向偉大的飛行先驅致敬，紀念飛行史上的里程碑，同時體現了品牌對早期航空事業所作的貢獻。此腕錶散發著男性魅力，備有當地與原居地雙時區時間顯示及當地時間顯示，充分彰顯飛行員時計的特色。

2389
PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY/NIGHT INDICATION AND DATE
 CALATRAVA PILOT TRAVEL TIME MODEL, CIRCA 2019

Movement: Automatic
Dial: Blue
Case: 42 mm. diam.
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin and product literature in leather folder, setting pin, presentation box and outer packaging

HK\$220,000-420,000 US\$29,000-55,000

百達翡麗，18K白金自動上弦腕錶，配兩地時間、中心秒針、日夜及日曆顯示，型號5524，CALATRAVA PILOT TRAVEL TIME，約2019年製，附原廠證書及盒子



manufacturée dans
 en manufact

Référence:
 mouvement/Boite:
 Calibre:
 5524G-001
 7207101/6299422



Ψ 2390
PATEK PHILIPPE. A VERY RARE
STAINLESS STEEL CUSHION-SHAPED
SPLIT SECONDS CHRONOGRAPH
WRISTWATCH
REF. 5950, CIRCA 2011

Movement: Manual
Dial: Silvered with motifs at the corners with Breguet numerals
Case: 37 mm. wide
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, portfolio, additional solid case back, sales tag, presentation box and outer packaging

HK\$1,500,000-2,300,000
US\$194,000-297,000

百達翡麗，非常罕有，不銹鋼枕形腕錶，配追針計時功能，型號5950，約2011年製，附原廠證書、額外底蓋及盒子



Launched in 2010, reference 5950 immediately soared to the top of the wish lists of collectors all over the world. It is powered by the calibre CHR 27-575 PS, introduced in 2005 with the officier-style split seconds chronograph reference 5959. Not only is this movement the first example of chronographic calibre completely realized in-house by Patek Philippe, it is also the thinnest manually wound column-wheel split seconds single button chronograph movement ever designed by any manufacturer.

This movement, which can be considered a compendium of the best and most innovative horological technology available at the moment of its inception, is ironically housed in an art deco-style case obviously inspired by the very first split seconds chronograph wristwatches of the 1920s. The cushion-shaped case, the typical dial layout with outer railway fifth of a second divisions and the two horizontal subsidiary dials, the Breguet numerals, the engraved motif at the corners of the dial (repeated on the movement as well, example of Patek Philippe's incredible attention to detail), every little detail of the timepiece is devised with the open intention of sending the beholder on a time voyage back to the 1920s and 30s.

Last but not least, this model, arguably one of the most advanced and attractive examples of modern Patek Philippe production, features a stainless steel case. Highly complicated Patek Philippe timepieces in steel, either vintage or modern, are as unusual as they are avidly hunted down by connoisseurs.

型號5950於2010年推出，旋即成為環球藏家最愛的腕錶之一。與2005年推出的「Officier」式追針計時腕錶型號5959同樣搭載CHR 27-525 PS機芯；這款機芯不僅是第一枚完全由百達翡麗自家製作的計時機芯，更加是有史以來全球最纖薄的手動上弦星柱輪單按鈕追針計時機芯。

在誕生之初已被認為當時製錶技術中最優秀及最具原創性的機芯；諷刺的是此機芯被安裝在一個充滿裝飾藝術風格的錶殼中，明顯受到1920年代首枚追針計時腕錶的影響。枕形錶殼、軌道式分鐘刻度及兩個呈水準的輔助錶盤構成的典型錶盤佈局、寶璣數字、錶盤的四個角落飾有雕紋（機芯同樣飾有雕紋，足證百達翡麗對細節的追求），時計的每一個細節都經過精心設計，讓人在欣賞此件珍品的同時恍如時光倒流，回到1920至30年代。

5950是百達翡麗現代時計中最富吸引力的型號之一，其不銹鋼錶殼絕對是一大特點。無論是古典或現代的款式，百達翡麗的不銹鋼時計並不常見，因而備受藏家追捧，難能可貴。



Référence: 5950A-001
Mouvement: 5251085/4513138
Calibre: CHR 27-525 PS

a été construite et réglée aux diverses températures et positions dans nos ateliers
was manufactured, and adjusted at various temperatures and positions, in our Geneva

Rubis / Movement jewels: 27R
Cadran / Dial: OPALIN JNE BREG. NOIRS DECOR
Boîtier / Case: Acier
Bracelet / Bracelet: CUIR
Pierres / Gem stones:

Nom et adresse du propriétaire / Name and address of owner:



Ψ 2391

PATEK PHILIPPE. AN EXTREMELY RARE PLATINUM CUSHION-SHAPED PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH MOON PHASES, DAY/NIGHT AND LEAP YEAR INDICATION

REF. 5951, CIRCA 2012

Movement: Manual

Dial: Black

Case: 37 mm. wide

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, portfolio, presentation box and outer packaging

HK\$2,300,000-3,100,000

US\$297,000-400,000

百達翡麗，極罕有，鉑金枕形腕錶，配萬年曆、追針計時功能，月相、日夜及閏年顯示，型號5951，約2012年製，附原廠證書及盒子



Reference 5951 was launched in 2010 by Patek Philippe and is until today one of Patek Philippe's leading contemporary examples. Cushion-shaped single-button chronograph watches by Patek Philippe have a long history and go back to the late 1920's, a time where the Swiss manufacture already produced their technically most ingenious and beautiful masterpieces.

Cushion-shaped examples were rare at the time, and still are today, part of the extremely rare designs found within the Patek Philippe collection. Avid and demanding collectors had an increasing appetite for unique, super-complicated and made-to-measure watches, just like nowadays.

It does not come as a surprise that in 2010, Patek Philippe went back into their prestigious history to inspire themselves in creating this superb split seconds chronograph combined with a perpetual calendar. The single-button chronograph mechanism allows its wearer to operate "stop-watch" functions via the crown, enabling the designers to achieve a most elegant and smooth line. Combining a perpetual calendar with a state-of-the-art chronograph movement, this reference 5951 is one of the most important wristwatches created by Patek Philippe.

Cushion-shaped single-button chronographs with perpetual calendar movements by Patek Philippe are exceedingly rare and are today made in very small numbers.

型號5951於2010年推出，至今仍是百達翡麗最重要的當代經典之一。百達翡麗製作枕形單按鈕計時錶的歷史源遠流長，可追溯至1920年代後期，當時這個瑞士品牌已製造出技術上無與倫比的精美傑作。

枕形腕錶在當時十分罕見，至今仍然是百達翡麗系列中極為稀有的設計。要求嚴格的狂熱藏家對設計獨特、擁有超級複雜功能和量身定製時計的需求一直延續至今。

在2010年，百達翡麗延續了這段輝煌歷史，創造出集萬年曆與雙秒追針計時於一身的5951。單按鈕計時機械裝置使其佩戴者可通過錶冠使用“計時”功能，允許設計者打造出最優雅流暢的線條。萬年曆與先進的計時機芯相互結合，5951絕對是百達翡麗最重要的腕錶之一。

百達翡麗所製作的萬年曆枕形單按鈕計時腕錶的產量少之又少，極為罕有。




PATEK PHILIPPE
 GENEVE

Ψ 2392

PATEK PHILIPPE. AN 18K GOLD AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, MOON PHASES AND POWER RESERVE
 REF. 5146, CIRCA 2012

Movement: Automatic

Dial: Grey

Case: 39 mm. diam.

With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin and product literature in leather folder, presentation box and outer packaging

HK\$140,000-260,000

US\$19,000-34,000

百達翡麗，18K金自動上弦年曆腕錶，配中心秒針、月相及動力儲存，型號5146，約2012年製，附原廠證書及盒子

To the best of our knowledge the present lot is fresh to the market. Introduced in 2005, the 39 mm. reference 5146 is fitted with the patented annual calendar mechanism and replaced the reference 5035 (37mm.).

據我們研究，此拍品是初次在拍場上亮相。在2005年推出，型號5146的錶徑闊39毫米，搭載擁有專利的年曆機械裝置，代替了錶徑闊37毫米的型號5035。



2393

PATEK PHILIPPE. AN 18K GOLD AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, POWER RESERVE, MOON PHASES AND BRACELET
 REF. 5036/1, CIRCA 2006

Movement: Automatic

Dial: Silvered

Case: 37 mm.

With: 18k gold Patek Philippe bracelet and double deployant clasp, overall length approximately 180 mm., Patek Philippe Certificate of Origin and product literature in leather folder, original purchase invoice, setting pin, presentation box and outer packaging

HK\$100,000-200,000

US\$13,000-26,000

百達翡麗，18K金自動上弦年曆腕錶，配中心秒針、動力儲存、月相顯示及鏈帶，型號5036/1，約2006年製，附原廠證書及盒子

Reference 5036, the world's first wristwatch featuring an annual calendar and moon phases, was in production from 1997 until 2006.

型號 5036 是全球第一款具有月相的年曆腕錶，從1997年開始生產至2006年。



*...a été construite et réglée aux divers ateliers de Genève
 was manufactured and adjusted at various
 Calibre: **ARDOISE 3-ARA**
 Movement: **Automatic**
 Rubis / Movement jewels: **368**
 Cadran / Dial: **ARDOISE 3-ARA**
 Case: **Or jaune 18 C**
 Bracelet: **CUIR**
 246*

*...certifions que
 certifi
 Certifications que
 certifi
 Reference: **5036/1-001**
 Movement: **358**
 re:
 247*

Ψ 2394

**PATEK PHILIPPE. AN 18K PINK GOLD
AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH SWEEP CENTRE
SECONDS, RETROGRADE DATE, MOON
PHASES AND LEAP YEAR INDICATION**
REF. 5059, CIRCA 2001

Movement: Automatic

Dial: White

Case: 36 mm. diam.

With: 18k pink gold Patek Philippe deployant
clasp, Patek Philippe Certificate of Origin and
product literature in leather folder, presentation
box and outer packaging

HK\$200,000-300,000 US\$26,000-39,000

百達翡麗，18K紅金自動上弦萬年曆腕錶，配
中心秒針、逆返日曆、月相及閏年顯示，型號
5059，約2001年製，附原廠證書及盒子

Reference 5059 was launched in 1998
and discontinued in 2006, it is believed
approximately 340 pieces in pink gold
were produced.

型號5059於1998年推出，直至2006年
停產。相信紅金的產量約為340枚。



Ψ 2395

**PATEK PHILIPPE. A PLATINUM PERPETUAL CALENDAR
WRISTWATCH WITH SWEEP CENTRE
SECONDS, RETROGRADE DATE, MOON PHASES AND LEAP YEAR
INDICATION**
REF. 5496, CIRCA 2012

Movement: Automatic

Dial: Silvered

Case: 39.5 mm diam.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate
of Origin and product literature in leather folder, additional solid case
back, setting pin, presentation box and outer packaging

HK\$280,000-400,000

US\$37,000-52,000

百達翡麗，鉑金萬年曆腕錶，配中心秒針、逆返日曆、月相及閏年顯示，型號5496，約2012年製，附原廠證書、額外底蓋及盒子

To the best of our knowledge the present lot is fresh to the market. Reference 5496 was introduced to the market in platinum at BaselWorld 2011 and replaced the reference 5050, the first perpetual retrograde calendar produced in series. The watch impressed immediately with its signature combination of perpetual calendar, retrograde date display, silvered dial and 39.5 mm. case size in platinum (inspired by the famous 1930s Calatrava reference 96).

據我們研究，此拍品是初次在拍場上亮相。型號5496的鉑金腕錶於2011巴塞爾鐘錶展初次登場，取代同系列第一代配備萬年曆及逆返日曆的型號5050。萬年曆、逆返日曆、銀色錶盤及39.5毫米鉑金錶殼（受1930年代著名的Calatrava 型號96啟發）這個具標誌性的組合，讓此腕錶迅即令人留下深刻印象。



ψ 2396

PATEK PHILIPPE. A VERY RARE 18K GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH RETROGRADE DATE, LEAP YEAR INDICATION, MOON PHASES AND BLACK DIAL WITH BREGUET NUMERALS

REF. 5050, MANUFACTURED IN 2008

Movement: Automatic

Dial: Black with yellow gold Breguet numerals

Case: 35 mm. diam.

With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin and product literature in leather folder, Patek Philippe Extract from the Archives, additional solid case back, setting pin, sales tag, presentation box with winding mechanism and outer packaging

HK\$550,000-750,000

US\$71,000-97,000

百達翡麗，非常罕有，18K金自動上弦萬年曆腕錶，配逆返日曆、閏年顯示、月相、黑色錶盤及寶璣數字，型號5050，2008年製，附原廠證書、後補證書、額外底蓋及盒子

A superb example of the reference, the timepiece is bestowed with a rare and elegant black dial with applied Breguet numerals. In excellent overall condition, the wristwatch represents one of the most collectible variants of the acclaimed reference 5050.

The present reference 5050J-024 was manufactured in very limited examples for important clients in 2008 after the reference was discontinued in 2002. Highly coveted, the watch is furthermore offered with its accessories and certificate.

Reference 5050

Introduced at the Basel fair in 1993, reference 5050 was the first Patek Philippe wristwatch manufactured in series to feature a retrograde date.

First available with a silvered dial with applied Roman numerals, an aperture for the phases of the moon and outer railway minute divisions, growing demand from clients lead Patek Philippe to introduce a second series of the reference. The second version, featured applied baton indexes, a modified moon phase display in form of a subsidiary dial, outer beady minute divisions and the addition of the designation "Automatic". The third series was crafted with applied Roman numerals, pearled minute divisions and a moon-phase aperture.

Discontinued in 2002, reference 5050 is highly sought-after and considered as a modern classic.

此拍品配有珍稀而優雅的黑色錶盤及寶璣數字，絕對是型號5050當中的典範。

此腕錶集合了5050中最具收藏價值的元素，而且整體品相極佳。5050早在2002年已停產，品牌於2008年重新為重要客戶生產此款數量極少的5050J-024。此拍品附有配件及證書，絕對是藏家夢寐以求的珍品。

型號5050

1993年巴塞爾鐘錶展，百達翡麗推出首個擁有逆返日曆功能的型號5050腕錶系列。

第一代的5050配備銀色錶盤與羅馬數字時標、月相窗口及軌道式分鐘刻度。由於備受買家追捧，百達翡麗推出了第二個系列，配棒狀時標、以輔助錶盤顯示月相並印有「AUTOMATIC」字樣及圓點式分鐘刻度。第三代則配以羅馬數字、珍珠式分鐘刻度及月相窗口。

5050於2002年停產，極具收藏價值，被譽為現代的經典。





Ψ 2397

PATEK PHILIPPE. AN 18K WHITE GOLD LIMITED EDITION AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, MOON PHASES AND 24-HOUR INDICATION, MADE TO COMMEMORATE THE 25TH ANNIVERSARY OF KING POWER GROUP

REF. 5396, MANUFACTURED IN 2014

Movement: Automatic

Dial: Silvered, with Thai numerals at 3 and 9

Case: 38 mm. diam.

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin and product literature in leather folder and Patek Philippe Extract from the Archives

Remark: No. 24/25, Double Sealed

HK\$520,000-800,000

US\$68,000-104,000

百達翡麗，18K白金自動上弦年曆腕錶，配中心秒針、月相及24小時顯示，為紀念王權國際集團成立25周年限量生產，型號5396，約2014年製，附原廠證書和後補證書



Patek 5396G-013 King Power

Highly charismatic and appealing, this exclusive limited series of reference 5396G-013 was made in 2014 especially to celebrate the 25th anniversary of the King Power International Group, Thailand's leading travel retail group, based in Bangkok. The dial of this rare example displays two different symbols; one at 9 o'clock representing the late King Rama 9 of Thailand Bhumibol Adulyadej and the other at 3 o'clock representing the late owner of King Power Mr. Vichai Srivaddhanaprabha. It took the special blessing of the late King Rama 9 of Thailand Bhumibol Adulyadej for the watch to be set with his personal crest; a true honor to have the King's symbol on this very special example by Patek Philippe. To the best of our knowledge, the present watch, a double-sealed example, is the first to appear at international auction.

The King Power company, founded in 1989, is the largest duty-free retailer in Thailand. Its duty free shopping mall in Bangkok's central business district covers over 12,000 square metres and it has branches at Suvarnabhumi Airport and Thailand's other major airports. In 2015, King Power launched an online site selling duty-free and duty-paid items. King Power is also an authorized distributor for several of the world's most prestigious watch brands.

Reference 5396 was introduced to the market in 2006 in pink gold and in 2008, the model was launched in white gold. It pays tribute to the firm's celebrated Calatrava model, launched in the 1930s. The smooth white gold case is of the distinctive classic round Calatrava style of reference 96 and stands out by its large size. This striking design of the reference 5396 differs from other Patek Philippe annual calendar models as for the first time features twin day and month apertures beneath 12 o'clock, reminiscent of the reference 3448 and 3450. With its modern yet timeless design, the reference 5396 immediately became a classic among collectors.



這款極具魅力和吸引力的型號5396G-013限量版腕錶於2014年問世，以慶祝泰國領先的旅遊零售集團王權國際集團（King Power International Group）成立25週年，該公司以曼谷為基地。這個稀有錶盤上有兩個不同的符號。一個位於9點鐘代表已故泰國國王普密蓬·阿杜德（Bhumibol Adulyadej）拉瑪九世，另一個則在3點鐘代表泰國王權國際集團已故創辦人維猜·斯里瓦塔那布拉帕（Vichai Srivaddhanaprabha）。能夠得到已故泰國國王普密蓬·阿杜德的首肯，將他的個人徽記印上這枚如此特別的百達翡麗腕錶錶盤，絕對是至高無上的榮耀。據我們所知，此枚雙封腕錶是此系列中第一枚出現在國際拍賣會上。

王權集團於1989年成立，是泰國最大的免稅零售商。它在曼谷中央商務區的免稅購物中心佔地12,000平方米，在素萬那普國際機場以及泰國其他主要機場均設有分店。2015年，King Power 推出網上商店銷售免稅品和已完稅商品。King Power亦是全球多個著名鐘錶品牌的授權分銷商。

為向百達翡麗在1930年代推出的著名Calatrava系列致敬，品牌在2006年推出型號5396的紅金版本，而白金版本則在2008年面世。光滑的白金錶殼配以型號96的經典圓形Calatrava風格，憑藉其大尺寸而顯得格外出眾。5396的設計有別於品牌其他的年曆錶款，首次在12點位置下方設置星期、日期和月份顯示，讓人聯想到型號3448和3450。憑藉現代而永恆的設計，5396 旋即成為藏家眼中的經典。



Ψ 2398
PATEK PHILIPPE. A RARE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC ASTRONOMICAL WRISTWATCH WITH SKY CHART, PHASES AND ORBIT OF THE MOON INCLUDING TIME OF MERIDIAN PASSAGE OF SIRIUS AND OF THE MOON AND DATE
REF. 6104, MANUFACTURED IN 2012

Movement: Automatic
Dial: Blue sky and milky way galaxy
Case: 44 mm. diam.
With: 18k white gold and baguette-cut diamond-set Patek Philippe buckle, Patek Philippe Extract from the Archives, presentation box with winding mechanism and outer packaging

HK\$1,400,000-2,200,000 US\$181,000-284,000

百達翡麗，罕有18K白金鑲鑽石自動上弦天文腕錶，配星空圖表、月相及月亮軌跡顯示、天狼星及月亮中天及日曆顯示，型號6104，2012年製，附後補證書及盒子

Successor of the legendary 5102, reference 6104 elevates the prestige of this rare model with its 60 baguette-cut diamonds to the bezel and buckle (approximately 5.69 carats) and upgrades the dial with a date chapter ring without overshadowing the mesmerizing sky chart to the center of the dial.

Reference 6104 was launched in 2010. This astronomical wristwatch borrows the principle of the celestial canopy from the most complicated wristwatch ever produced by Patek Philippe - reference 5002 Sky Moon Tourbillon. The nocturnal sky of the northern hemisphere rotates to show the apparent angular motion of the stars and moon as well as the progression of the phases of the moon. Hours and minutes are displayed by two pierced white hands. A delicate elliptical contour on the inside of the glass frames the portion of the sky that can be seen from all cities that share the latitude of Geneva.

作為傳奇型號5102的繼承者，型號6104的錶圈和錶扣鑲有60顆長方形鑽石（共重約5.69克拉），令腕錶更具氣勢；升級版的錶盤採用指針式日期顯示，可完美呈現錶盤上迷人的星空背景。

天文腕錶6104於2010年推出，借鑒了百達翡麗史上最複雜腕錶型號 5002 「Sky Moon Tourbillon」的天文圖原理。其擁有者能欣賞到北半球的星空，並察覺到群星和月相的變化以及月行軌跡。兩根白色鏤空指針分別指向小時和分鐘。玻璃內錶面上的橢圓形勾畫出在日內瓦和同緯度地區能夠觀看到的天空。





Ψ 2399

PATEK PHILIPPE. A RARE 18K GOLD AUTOMATIC ASTRONOMICAL WRISTWATCH WITH SKY CHART, PHASES AND ORBIT OF THE MOON INCLUDING TIME OF MERIDIAN PASSAGE OF SIRIUS AND OF THE MOON
CELESTIAL MODEL, REF. 5102, CIRCA 2008

Movement: Automatic

Dial: Blue sky dial

Case: 43 mm. diam.

With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, leather portfolio, Patek Philippe Extract from the Archives

Remark: Approx. 200 pieces made in yellow gold

HK\$1,100,000-1,700,000

US\$142,000-220,000

百達翡麗，罕有18K金自動上弦天文腕錶，配星空圖表、月相及月亮軌跡顯示、天狼星及月亮中天，CELESTIAL，型號5102，約2008年製，附原廠證書、後補證書

Reference 5102

Launched in 2002, the 'Celestial' is one of the most important horological complications ever developed. This astronomical wristwatch borrows the principle of the celestial canopy from the most complicated wristwatch ever produced by Patek Philippe - reference 5002, the Sky Moon Tourbillon. The nocturnal sky of the northern hemisphere rotates to show the apparent angular motion of the stars and moon as well as the progression of the phases of the moon. Hours and minutes are displayed by two pierced white hands. A delicate elliptical contour on the inside of the glass frames the portion of the sky visible from all cities sharing the latitude of Geneva. To determine the highest possible accurateness for the astronomical displays, the engineers of Patek Philippe researched 25 trillion (25,000,000,000,000) ratio combinations, showing the enormous horological challenge the model represents.

The highly sophisticated automatic movement calibre 240 LU CL consists of 301 individual parts, meticulously hand-finished in the workshops of Patek Philippe. Three sapphire crystal discs are used to simulate the orbit of the moon and the passage of the stars, hence rendering it a remarkable sense of depth. For the mechanical module for the astronomical displays the firm was granted Swiss Patent CH 688 171 B5.

型號5102

2002年面世的Celestial是製錶界有史以來最重要的複雜腕錶之一。此天文腕錶借鑒了百達翡麗史上最複雜腕錶型號5002「Sky Moon Tourbillon」的天文圖原理。其擁有者能欣賞到北半球的星空，並察覺到群星和月相的變化以及月行軌跡。兩根白色鏤空指針分別指向小時和分鐘。玻璃內錶面上的橢圓形勾畫出在日內瓦和同緯度地區能夠觀看到的天空。為確保精確的天文顯示，百達翡麗的工程師研究了25萬億(25,000,000,000,000)個配對組合，絕對是製錶業界的一大挑戰。

高度精密的240 LU CL自動上弦機芯由301個部件組成，在百達翡麗的工場以手工精心完成。三個藍寶石水晶圓盤用於模擬月球的軌道和繁星的流動，為腕錶賦予非凡的深度。百達翡麗亦以此天文顯示器的機械模塊獲得瑞士專利CH 688 171 B5。



Ψ 2400

PATEK PHILIPPE. A PLATINUM PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION

REF. 5004, MANUFACTURED IN 2006

Movement: Manual

Dial: Silvered

Case: 36.5 mm diam.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, Patek Philippe Extract from the Archives, leather portfolio, service invoice dated 2017, additional solid case back, setting pin, presentation box and outer packaging

Remark: Approx. 300 pieces made in platinum

HK\$1,300,000-2,000,000 US\$168,000-259,000

百達翡麗·鉑金萬年曆追針計時腕錶，配月相、24小時及閏年顯示，型號5004，2006年製，附原廠證書、後補證書、額外底蓋及盒子

Reference 5004 is considered a modern classic and derives its features from reference 3970, which itself is based on the legendary reference 2499. However, reference 5004 steps up a gear in terms of complication by boasting the highly complex split seconds function. Reference 5004 is roughly one millimeter larger than reference 3970 and also easily recognizable by its oversized split-seconds pusher in the crown. Production of reference 5004 began in 1994 and is today discontinued. Patek Philippe replaced it with two other split seconds chronograph models, both in platinum: the cushion-shaped reference 5951 released in 2010 with in-house calibre CHR 27-525 PS Q and reference 5204, released in March 2012 at the Basel Fair with in-house calibre CHR 29-535 PS Q.

被譽為現代經典之作，型號5004的功能參照型號3970，而3970本身則以傳奇的型號2499為設計藍本。5004配備極高端的追針計時功能，進一步提升了腕錶的複雜性。此腕錶的錶徑較3970約大1毫米，從錶冠上的超大型追針計時按鈕可輕易辨識。型號5004於1994年開始生產，現已停產。百達翡麗其後推出兩款配備追針計時功能的鉑金腕錶取而代之，包括於2010年發布、搭載自製機芯CHR 27-525 PS Q的枕型腕錶型號5951，以及2012年3月在巴塞爾鐘錶展上發布、搭載自製機芯CHR 29-535 PS Q的型號5204。





Ψ 2401

PATEK PHILIPPE. THE ONLY KNOWN PLATINUM PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION WITH A SILVERED DIAL AND DIAMOND-SET INDEXES

REF. 5004, CIRCA 1998

Movement: Manual

Dial: Silvered with diamond-set

Case: 36.5 mm. diam.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin and product literature in leather folder, additional solid case back and setting pin

Remark: First time seen at Christie's

HK\$2,300,000-3,800,000 *US\$297,000-491,000*

百達翡麗，唯一已知鉑金萬年曆追針計時腕錶，配月相、24小時、閏年顯示及銀色錶盤鑲鑽石時標，型號5004，約1998年製，附原廠證書和額外底蓋

To the best of our knowledge the present lot is fresh to the market and the only known example with this dial. The present 5004 is fitted with an extremely rare silvered dial with diamond numerals as confirmed in the Certificate of Origin.

Reference 5004 is considered a modern classic and derives its features from reference 3970, which itself is based on the legendary reference 2499. However, reference 5004 steps up a gear in terms of complication by boasting the highly complex split seconds function. Reference 5004 is roughly one millimeter larger than reference 3970 and also easily recognizable by its oversized split-seconds pusher in the crown. Production of reference 5004 began in 1994 and is today discontinued. Patek Philippe replaced it with two other split seconds chronograph models, both in platinum: the cushion-shaped reference 5951 released in 2010 with in-house calibre CHR 27-525 PS Q and reference 5204, released in March 2012 at the Basel Fair with in-house calibre CHR 29-535 PS Q.

據我們研究，此拍品是初次在拍場上亮相，亦是已知唯一一枚配上此錶盤的同款腕錶。根據證書，此5004腕錶配有極罕見的銀色錶盤及鑽石刻度。

被譽為現代經典之作，型號5004的功能參照型號3970，而3970本身則以傳奇的型號2499為設計藍本。5004配備極高端的追針計時功能，進一步提升了腕錶的複雜性。此腕錶的錶徑較3970約大1毫米，從錶冠上的超大型追針計時按鈕可輕易辨識。型號5004於1994年開始生產，現已停產。百達翡麗其後推出兩款配備追針計時功能的鉑金腕錶取而代之，包括於2010年發布、搭載自製機芯CHR 27-525 PS Q的枕型腕錶型號5951，以及2012年3月在巴塞爾鐘錶展上發布、搭載自製機芯CHR 29-535 PS Q的型號5204。



Ψ 2402
PATEK PHILIPPE. AN 18K WHITE GOLD PERPETUAL CALENDAR
CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR
AND LEAP YEAR INDICATION
REF. 3970E, MANUFACTURED IN 1994

Movement: Manual
Dial: Silvered
Case: 36 mm. diam.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, leather folder, Patek Philippe service invoice, presentation box and outer packaging

HK\$500,000-800,000 **US\$65,000-104,000**

百達翡麗，18K白金萬年曆計時腕錶，配月相、24小時及閏年顯示，型號3970E，1994年製，附原廠證書及盒子

To the best of our knowledge the present lot is fresh to the market.

Patek Philippe Ref. 3970

In 1986, Patek Philippe launched a new generation of the perpetual calendar chronograph wristwatch, designated reference 3970, replacing the hugely successful reference 2499 in production in four different series from 1951 to 1985. The main difference in the movement was the arrival of the new Lemania based ébauche which replaced the Valjoux movement used for the previous 50 years.

Starting with movement number 875'000, the first series of reference 3970 was produced with a solid snap on back, comprising approximately 100 examples. The second series introduced a solid screw back, designated reference 3970E (E for étanche, French for waterproof). A small number of watches from both series were also available with a sapphire crystal back, designated reference 3971E.

In 1989, a third series of ref. 3970 was launched, fitted with a solid screw back as well as an additional sapphire crystal display screw back.

Reference 3970 was discontinued in 2004 and replaced by reference 5970.

While production of the reference 3970/3971 may have ended only 16 years ago, these modern yet classic perpetual calendar chronographs have become a must-have for the discerning collector of complicated wristwatches.

據我們研究，此拍品是初次在拍場上亮相。

百達翡麗型號3970

1986年，百達翡麗推出新一代的萬年曆計時腕錶型號3970，代替自1951年至1985年間共可分成四代，並取得空前成功的型號2499。二者最主要的差別在於3970以Lemania為基礎的手動上鍊機芯取代過去50年來所使用的Valjoux機芯。

第一代3970的機芯編號由875'000開始，配以嵌入式密底蓋，產量約100枚。第二代開始應用旋入式密底蓋，型號定為3970E（E代表étanche，法語「防水」的意思）。兩代均有推出少量配備透明底蓋的腕錶，型號為3971E。

品牌於1989年推出第三代3970，配以密底旋入式底蓋再額外附上透明底蓋。

3970在2004年停產，由型號5970所取代。

儘管3970/3971由停產至今只有16年，對於獨具慧眼的複雜腕錶藏家而言，這款現代而經典的萬年曆計時腕錶絕對是不可或缺的珍品。





2403
PATEK PHILIPPE. A RARE PLATINUM AND DIAMOND-SET
PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH
MOON PHASES, 24-HOUR AND LEAP YEAR INDICATION

REF. 5971, CIRCA 2007

Movement: Manual

Dial: Black

Case: 40 mm. diam.

With: Platinum and diamond-set Patek Philippe buckle, Patek Philippe Certificate of Origin and product literature in leather folder, original slip case, presentation box and outer packaging

Remark: 100 pieces made, fresh to the market

HK\$1,700,000-2,300,000

US\$220,000-297,000

百達翡麗，罕有，鉑金鑲鑽石萬年曆計時腕錶，配月相、24小時及閏年顯示，型號5971，約2007年製，附原廠證書及盒子

Patek Philippe Ref. 5971 was introduced to the market in 2007 produced in platinum only. Deriving from the highly complicated Ref. 5970 which is one of the successors of the mythical Ref. 2499, the spectacular Ref. 5971 not only continues to highlight the technical excellence of the manufacture's complications, the bejeweled timepiece also showcases Patek Philippe as a master jeweller by underlining the expertise of their artisans in gem shaping, polishing and setting.

Fitted with 42 baguette-cut diamonds of the finest quality weighing approximately 4.37 carats and produced in a very limited series, this stunning reference 5971 will always be considered a timeless coveted treasure of high horology.

百達翡麗型號 5971於2007年面世，僅以鉑金製成。源自高度複雜的型號 5970；5970本身亦是傳奇錶款2499的繼承者之一。5971不僅體現百達翡麗對製錶工藝的極致追求，此綴以寶石裝飾的時計亦完美展現出工匠在寶石切割、打磨和鑲嵌方面的專業知識，突顯品牌作為頂級珠寶商的地位。

此令人驚豔的5971鑲有42顆質量超卓的長形切割鑽石，共重約4.37克拉。由於產量極少，故長始以來皆被視為令人夢寐以求的高級鐘錶瑰寶。





Ψ 2404
PATEK PHILIPPE. AN ELEGANT AND EXTREMELY RARE
18K PINK GOLD TONNEAU-SHAPED AUTOMATIC MINUTE
REPEATING PERPETUAL CALENDAR WRISTWATCH
WITH RETROGRADE DATE, MOON PHASES, LEAP YEAR
INDICATION AND BREGUET NUMERALS

REF. 5013, CIRCA 2005

Movement: Automatic

Dial: Silvered with Breguet numerals

Case: 35 x 46 mm. (W x L)

With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin and product literature in leather folder, additional case back, setting pin, presentation box and outer packaging

Remark: Approx. 20 pieces made in pink gold

HK\$2,300,000-3,900,000

US\$297,000-504,000

百達翡麗，優雅及極罕有，18K紅金酒桶形自動上弦腕錶，配三問、萬年曆、逆返日曆、月相、閏年顯示及寶璣數字，型號5013，約2005年製，附原廠證書、額外底蓋及盒子

Reference 5013 was launched in 1992 and is one of the most complex wristwatches ever made by Patek Philippe, with a total of 515 parts. Production terminated in 2011. During the early part of the 20th century, Patek Philippe produced a small number of minute repeating wristwatches. To celebrate the company's 150th Anniversary in 1989, the firm produced a minute repeating wristwatch, the first to feature an automatic calibre.

This innovation led to the development of the Reference 5013, the first minute-repeating wristwatch to feature an automatic movement combined with perpetual calendar with retrograde date indication. The retrograde date hand moves along a 270 degree arc and at midnight of the last day of each month, it flies back to the first of the month. During this precisely controlled fly-back phase, the hand is disconnected from the drive train and is cleverly captured back on the 1st of the month to ensure it does not slip forward by a day.

於1992年面世的型號5013由多達515個零件組成，是百達翡麗最高端複雜的錶款之一，直至2011年停產。在20世紀初期，百達翡麗生產了少量的三問腕錶。直至1989年為慶祝公司成立150週年，百達翡麗首次推出搭載自動上弦機芯的三問腕錶。

這項創舉促成了5013的誕生；首款三問腕錶配有自動上弦、萬年曆及逆返日曆功能。逆返日曆指針弧形運行270度，並在每月最後一日午夜時刻，飛返至下月一日。在精確控制的飛返過程中，指針與轉動裝置脫離並立刻回到1，確保不會出現多跳一天的情況。





2405
PATEK PHILIPPE. AN EXTREMELY RARE AND IMPORTANT 18K PINK GOLD LIMITED EDITION MINUTE REPEATING AUTOMATIC WRISTWATCH WITH BREGUET NUMERALS, MADE TO COMMEMORATE THE INAUGURATION OF THE NEW PATEK PHILIPPE FACTORY IN 1997

REF. 5029, MANUFACTURED IN 1997

Movement: Automatic

Dial: Silvered with Breguet numerals

Case: 35 mm. diam.

With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin and product literature in leather folder, Attestation, commemorate medal, Patek Philippe Extract from the Archives, presentation box and outer packaging

Remark: 10 pieces made in pink gold

HK\$2,700,000-4,200,000

US\$349,000-542,000

百達翡麗，極罕有及重要，18K紅金自動上弦腕錶，配三問功能及寶璣數字，限量生產，為紀念百達翡麗新廠房成立而製，型號5029，1997年製，附原廠證書、後補證書及盒子



The only Patek Philippe minute repeater ever made in a limited series, the reference 5029 is regarded as one of the true classics. Seldom seen at international auction, the beauty of the pink gold version is appreciated both for its extreme elegance and discreet looks.

Launched in 1997 and only available from Patek Philippe's Geneva boutique, the reference 5029 'Officier' was limited to only 30 examples in total, 10 each in yellow gold, pink gold and platinum, the model was manufactured in 1997 to commemorate the opening of the new Patek Philippe production centre in Plan-Les-Ouates in Geneva. Reference 5029 was the first minute repeater to be housed in an 'Officier' style case with its gently curved body and straight screw-set lugs, paying homage to Patek Philippe's early 20th century wrist-watch design.

The cases of the reference were made by the renowned case maker Jean-Pierre Hagmann, whose mark, 'JHP', is stamped on the inside of the hinged case back. Housing the chronometer-rated automatic caliber RP27PS, one of the rarest and most sophisticated Patek Philippe movements, it has superb acoustics and is noted for its sharp, clear chimes.

作為唯一一款限量發行的百達翡麗三問腕錶，型號5029被視為真正的經典。在國際拍賣會上很少見到它的蹤影，極為優雅而含蓄的紅金版本更加備受注目。

型號5029「Officier」於1997年推出，僅在百達翡麗的日內瓦專門店有售；限量發行僅30枚，包括黃金、紅金和鉑金各10枚。此型號於1997年製造，以紀念百達翡麗位於日內瓦Plan-Les-Ouates的新廠房落成。5029是第一款採用「Officier」錶殼的三問腕錶，擁有柔和的弧形錶殼和筆直的螺絲固定式錶耳，向百達翡麗20年代初的腕錶設計致敬。

此型號的錶殼由著名錶殼大師Jean-Pierre Hagmann製作，在底蓋內側可見其「JHP」標記。搭載獲天文台評級的自動上弦RP27PS機芯，此為百達翡麗最稀有、最精緻的機芯之一，以其清脆悅耳的報時聲而聞名。





Ψ 2406

PATEK PHILIPPE. A PHENOMENAL AND UNIQUE PLATINUM MINUTE REPEATING PERPETUAL CALENDAR SKELETONIZED WRISTWATCH WITH RETROGRADE DATE, MOON PHASES AND LEAP YEAR INDICATION
REF. 5103, MANUFACTURED IN 2004

Movement: Manual

Dial: Skeletonised

Case: 43 mm. diam.

With: Platinum Patek Philippe buckle, Patek Philippe Extract from the Archives, setting pin, presentation box and outer packaging

Remark: Unique reference

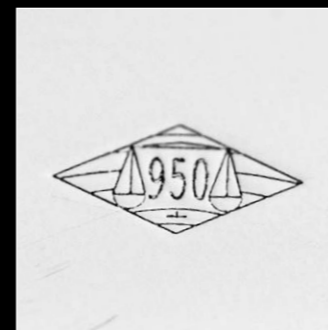
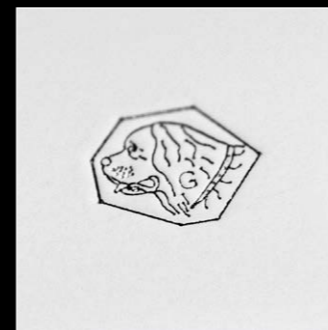
HK\$7,800,000-16,000,000

US\$1,007,000-2,065,000

百達翡麗·非凡及獨一無二·鉑金三問萬年曆鏤空腕錶，配逆返日曆、月相及閏年顯示，型號5103，2004年製，附後補證書及盒子



Case No :	4.285.283
Style :	Reference 5103, platinum
Type of dial :	Blue border, transparent center
Date of manufacture :	2004
Date of sale :	November 24th, 2004
Bracelet/Leather strap :	Leather strap



The Unique Reference 5103P

Christie's is excited to be able to offer clients and collectors the opportunity to obtain a unique Patek Philippe Grand Complication – a modern legend and world-class timepiece.

One of the most important modern Patek Philippe Grand Complication watches in private hands, this platinum automatic semi-skeletonized minute repeating perpetual calendar wristwatch with retrograde date and moon phases is not only unique in design and construction but also has its own unique reference number – 5103P. It is truly exceptional that a unique Patek Philippe wristwatch is given its own separate reference number, this has only ever happened on a handful of occasions in the company's history. Made in 2004, incredibly, this remarkable watch was unknown publicly until a decade later when it was discovered in an important private collection. It had remained out of sight, sold by Patek Philippe to one of its best international clients, who had naturally remained entirely discreet about its acquisition. This extraordinary watch is offered here at auction for only the second time in its history, after several years in another highly distinguished collection.

Reference 5103P

It has been suggested that the present watch is a prototype for the similar but later reference 5104, launched in 2007, to which it is undoubtedly closely related but with distinct unique and significant differences:

1. The case of the reference 5103 is full platinum, the reference 5104 has pink gold decoration to the sides of the case and lugs. The engraved decoration is of a different design to the reference 5104.
2. The lugs of the reference 5103 are flared and shorter, more reminiscent of the Sky-Moon (launched 2001) and Celestial (launched 2002) lugs and quite different to the straight elongated curved lugs of the reference 5104.
3. The backplate and rotor of the present watch are hand-engraved with stylized leaves and flowers in contrast to the Geneva striping and 'perlage' of the reference 5104.
4. The hour and minute hands of the 5103 are of 'plique à jour' transparent enamel in the open framework of the hands, whereas the hands of the 5104 are fully open pierced with a single crossbar curving from one side to the other.

As the reference 5104 did not come into production until 2007, Patek Philippe evidently designed the present unique reference 5103 using a prototype, but as yet undesignated, semi-skeletonized movement with transparent dials, it is cased in a similar style to the Sky-Moon and Celestial which had already been launched for 3 and 2 years respectively when the present watch was made in 2004. Therefore this unique reference 5103 was fully realized at least 3 years before the launch of the fully developed reference 5104 in 2007. Although classified as a prototype, this watch is fully developed and designed as a finished piece, perhaps selected and completed to be offered to a specific favoured client as a dream piece that nobody else in the world would have.

Both the case and movement are exquisitely engraved with stylized leaves and flowers, and for the first time, a Grand Complication watch by Patek Philippe displays the movement through the dial and the back to view the mechanical marvels inside. A particularly beautiful and again unique feature of the present watch is the translucent enamelled hands, made using the 'plique à jour' technique where the enamel is applied in cells (formed by the outer frame of the hands, similar to cloisonné, but with no backing so light can shine through the translucent enamel. It is in effect a miniature version of stained glass and is considered very challenging technically.

One of the greatest challenges for the watchmakers was to legibly present on the transparent sapphire crystal dial, the subsidiary seconds, the moon's age and the hours and minutes so that they did not obscure the view of the mechanisms beneath. This was achieved by making the subsidiary dials transparent, the retrograde date has a scale on the perimeter of the dial, the days of the week, months and leap-year indications are printed in white on rotating sapphire discs which move over a black panel in order to read the current calendar. Highly important in being the very first of Patek Philippe's Grande Complication watches with visible movement, this unique piece is among the most exclusive of all modern Patek complicated watches.



佳士得很高興為客戶和藏家呈獻此枚獨一無二的百達翡麗超級複雜功能腕錶——世界級的現代傳奇之作。

此枚鉑金自動上弦半鏤空三問萬年曆腕錶，備逆反日期及月相顯示，是一枚極為重要、並由私人擁有的現代百達翡麗超級複雜功能腕錶。不僅在設計和構造上獨一無二，它更擁有自己專屬的型號——5103P。為單一腕錶提供獨立型號在品牌史上極為罕見，多年來的例子寥寥無幾。製於2004年，直至十年後才在一個重要的私人珍藏中發現此枚令人難以置信的瑰寶。由百達翡麗售予其最重要的國際客戶之一，此客戶十分慎重，對外一直守口如瓶。直至數年前，此珍品在一個拍賣會上首次現身，並來自一個非凡卓越的收藏；這次是此腕錶第二次在拍場上出現，實屬難得。

型號5103P

有指此腕錶是2007年推出、型號5104的原型，二者無疑有相當密切的關係，但亦有明顯的重大差異：

1. 型號5103的錶殼為全鉑金，5104的錶殼和錶耳側面均以紅金裝飾。雕刻裝飾的設計亦有不同。
2. 型號5103的錶耳為喇叭形而且較短，讓人聯想到SKY-MOON (2001年推出) 和CELESTIAL (2002年推出) 的錶耳，與5104較長並呈弧形的錶耳完全不同。
3. 此腕錶的背板及擺陀以人手精雕獨特的葉子和花卉圖案，有別於5104的日內瓦條紋和珍珠紋 (PERLAGE) 裝飾。
4. 5103的時針和分針飾透明藍色珐瑯，而5104的指針則完全中空，中間僅綴以一根橫枝。

5104至2007年才正式投產，百達翡麗顯然使用了5103作為其設計原型。製於2004年，5103的半鏤空機芯配透明錶盤設計，與兩至三年前推出的SKY-MOON 和CELESTIAL類似。儘管被視為原型，5103實際上已經過全面開發和設計，成為正式的成品。相信百達翡麗是特地為其重要顧客而精心挑選及完成此枚腕錶，令他能夠獲得一枚舉世無雙的鐘錶寶藏。

錶殼和機芯均有精美的葉子和花卉雕刻，亦是百達翡麗超級複雜功能腕錶系列中首次通過透明錶盤和底蓋，展現其內部機件的神奇運作。採用「PLIQUE À JOUR」技術製成的半透明珐瑯指針，亦是此腕錶的一大特點。指針製成中空外框，與掐絲相似，但由於沒有背襯，使光線可以穿透半透明珐瑯。其成品實際上是彩色玻璃的微型版本，在製作技巧上極富挑戰性。

對於製錶商而言，最大的挑戰之一，是要在透明藍寶石水晶錶盤上，清晰地顯示輔助秒針、月相、小時和分鐘，但不能遮蓋下方的機械裝置。要達到這個目的，先要採用透明輔助錶盤，逆返日期刻度置於錶盤外圍，再將星期、月份和閏年以白色印在旋轉的藍寶石圓盤，再採用黑色顯示板以方便讀取當前日曆。作為首款具有可見機芯的百達翡麗超級複雜功能腕錶，此重要的時計絕對是品牌所有現代複雜腕錶中最獨特的一枚。





⊕ 2407
PATEK PHILIPPE. A UNIQUE GILT BRASS SOLAR POWERED DOME CLOCK WITH FLAMINGOS CLOISONNÉ ENAMEL
 REF. 1336, MANUFACTURED IN 1987

Movement: Quartz
Dial: White
Case: 22 cm. height
With: Patek Philippe Certificate of Origin, Patek Philippe Extract from the Archives, presentation box

HK\$800,000-1,600,000 US\$104,000-207,000

百達翡麗，獨一無二，鍍金黃銅太陽能圓頂座鐘，配火烈鳥主題掐絲琺瑯，型號1336，1987年製，附原廠證書、後補證書及盒子



Dome Clock 'Flamingos'
 A superb example of one of Patek Philippe's famous solar-powered 'Dome' clocks, the present clock is decorated using the ancient art of cloisonné enamelling with surely one of the most beautiful and appealing subjects so far seen on one of these unique and highly exclusive timepieces. Sold with the original Certificate of Origin, it is named 'Flamands Roses' or 'Pink Flamingos'. Made in 1987, this completely unique piece is a work of art with entirely hand-made cloisonné enamel panels decorated by a master craftsman in the exacting art of enamelling.

The three cloisonné enamel curved side panels feature pink flamingos in water and in flight against a blue background, the dome and dial surround is richly enamelled to match. The design is created by the highly skilled enamel artist using a variety of opaque and transparent enamel colours, each element requiring eight firings at a temperature of 850 degrees centigrade. The design requires several meters of 0.6 mm gold wire to form the cells or 'cloisons' which are then filled with enamel powder and fired.

The cloisonné enamel technique is only ever used by Patek Philippe for very small editions of timepieces or unique dome clocks. The very limited production is a result of the few artisans skilled enough to decorate the clock's challenging curved surfaces, exquisite works of art in their own right and highly appreciated in today's collector market. Since their launch in 1955, few examples of these clocks are produced every year, each unique by its individually decorated case featuring cloisonné enamel scenes or sometimes engraved or leather-covered with applied ornaments. The completion of one single clock can take up to a year, resulting in an exceptionally beautiful work of art.



Examples of Dome clocks are prominently illustrated and described in: Patek Philippe Museum - Patek Philippe Watches Vol. II, pp. 403 - 411.

No Lot 2408

火烈鳥圓頂座鐘
 作為百達翡麗著名太陽能圓頂座鐘的卓越典範，此拍品採用了古老的掐絲琺瑯工藝，並以美麗迷人的火烈鳥作為主題，顯得格外吸引。附以原廠證書，此座鐘名為「Flamands Roses」或「Pink Flamingos」。此獨一無二的藝術珍品製於1987年，由一位技術精湛的工匠以全人手製作掐絲琺瑯面板，盡顯卓爾不凡。

三塊掐絲琺瑯弧形側板以藍色為背景，呈現出在水中及在空中飛翔的粉紅火烈鳥，圓頂和錶盤則以相配襯的琺瑯畫環繞。熟練的掐絲琺瑯工匠運用了不同顏色的透明和不透明琺瑯，每塊琺瑯片均需在850攝氏度左右的高溫下燃燒8次。此設計需使用數米長的0.6毫米金線以形成「掐絲」，然後將其填上色粉並燒製。

百達翡麗曾在非常少數的時計或獨特的圓頂鐘上採用掐絲琺瑯工藝。只有數位技藝超卓的工匠，能夠在座鐘極富挑戰性的彎曲表面，勾勒出一幅幅精美絕倫的作品，致使掐絲琺瑯時計的產量極少，亦因而令其備受現今藏家關注。自1955年問世以來，品牌每年大概只推出數個座鐘，而每個座鐘都是獨一無二的藝術作品，配以獨特的掐絲琺瑯彩繪、雕刻或皮革等裝飾。製作一台座鐘往往要花上一年時間，難怪每一件都能成為出類拔萃的藝術傑作。

有關百達翡麗圓頂座鐘的介紹，可參閱《Patek Philippe Museum - Patek Philippe Watches - Volume II》，402-411頁。





⊕ 2409
PATEK PHILIPPE. AN EXCEPTIONAL 18K GOLD, DIAMOND, TURQUOISES
AND LAPIS LAZULI-SET TABLE CLOCK WITH EGYPTIAN CATS
REF. 2011, MANUFACTURED IN 1978

Movement: Quartz
Dial: Golden
Case: 96 x 26 mm. (W x L of the stand), 105 mm. height
With: Patek Philippe Extract from the Archives

HK\$480,000-950,000 US\$62,000-123,000

百達翡麗，卓越，18K金鑲鑽石、綠松石及青金石座鐘，配埃及貓，型號2011，1978年製，附後補證書

Manufactured in 1978, this extraordinary 18k gold table clock was made as a special order and is beautifully set with 22 diamonds weighing approx. 1.04 carats, 22 turquoises and lapis lazuli as confirmed by the Extract from the Archives.

此特別定製的18k黃金座鐘製於1978年。根據後補證書，此鐘鑲有22顆閃爍動人的鑽石，共重約1.04克拉；以及22顆綠松石和青金石。





Ψ 2410
PATEK PHILIPPE. AN 18K PINK GOLD WRISTWATCH WITH PINK DIAL
 REF. 1491, MANUFACTURED IN 1947

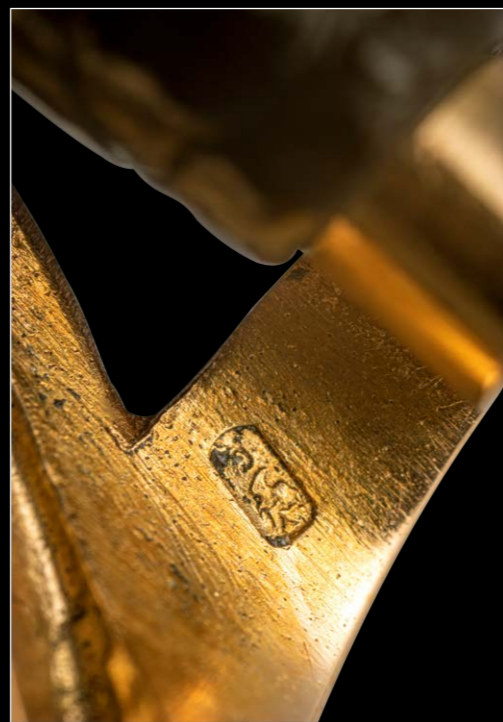
Movement: Manual
Dial: Pink
Case: 34 mm. diam.
With: 18k pink gold Patek Philippe buckle, Patek Philippe Extract from the Archives
Remark: Approx. 400 pieces made in total for all metal

HK\$80,000-160,000 *US\$11,000-21,000*

百達翡麗，18K紅金腕錶，配粉紅錶盤，型號1491，1947年製，附後補證書

To the best of our knowledge the present lot is fresh to the market. Reference 1491, launched in 1940, is a perfect example of Patek Philippe's continuous search for new and avant-garde innovations, whether in the movement of their watches, or, as in this instance, in the design. The unusual lugs of this model are the progenitor of the new era of watchmaking design that fully dawned in the sixties with unusual case shapes, stepped bezels and fancy lugs.

據我們研究，此拍品是初次在拍場上亮相。誕生於1940年的型號1491，無論在機芯抑或設計上均是百達翡麗不斷尋求創新的最佳例證。此型號備有外型獨特的錶殼、階梯形錶圈及捲曲形錶耳，尤其是大膽創新的錶耳設計，絕對是60年代鐘錶設計的先驅。



Ψ 2411
PATEK PHILIPPE. AN 18K GOLD WRISTWATCH WITH SWEEP CENTRE SECONDS
 REF. 2533, MANUFACTURED IN 1954

Movement: Manual
Dial: Silvered
Case: 34 mm. diam.
With: Patek Philippe Extract from the Archives
Remark: Approx. 400 pieces made in total for all metal

HK\$95,000-150,000 *US\$13,000-20,000*

百達翡麗，18K金腕錶，配中心秒針，型號2533，1954年製，附後補證書

To the best of our knowledge the present lot is fresh to the market. Reference 2533 was launched in 1952 and discontinued in 1956. The total production was about 400 pieces and approximately 300 were in yellow gold.

型號2533在1952年推出，直至1956年停產，其總產量約400枚，當中約300枚為黃金版本。據我們研究，此拍品是初次在拍場上亮相。





Ψ 2412
PATEK PHILIPPE. AN 18K GOLD WRISTWATCH WITH SWEEP CENTRE SECONDS

REF. 2481, MANUFACTURED IN 1957

Movement: Manual

Dial: Silvered

Case: 37 mm. diam.

With: 18k gold Patek Philippe buckle, Patek Philippe Extract from the Archives

HK\$80,000-160,000

US\$11,000-21,000

百達翡麗，18K金腕錶，配中心秒針，型號2481，1957年製，附後補證書

Reference 2481 was in production for nearly a decade from 1950 to 1960, with most examples in yellow gold, a more limited production in pink gold, one example is known in platinum.

型號2481在1950年至1960年間生產了約十年，其中大部份以黃金製作，另有少量的紅金版本，及已知的一枚鉑金版本。



Case No :	2.604.513
Style :	Reference 2481, 18K yellow gold
Type of dial :	Not mentioned
Date of manufacture :	1957
Date of sale :	December 19th, 1958
Bracelet/Leather strap :	Leather strap
Remark :	---



Ψ 3413
PATEK PHILIPPE. A STAINLESS STEEL TONNEAU-SHAPED WRISTWATCH

REF. 3574, MANUFACTURED IN 1971

Movement: Manual

Dial: Silvered with Calatrava cross pattern

Case: 35 x 40 mm. (W x L)

With: Stainless steel buckle, Patek Philippe Extract from the Archives and presentation box

HK\$65,000-95,000

US\$9,000-13,000

百達翡麗，不銹鋼酒桶形腕錶，型號3574，1971年製，附後補證書及盒子

To the best of our knowledge the present lot is fresh to the market. Launched in 1970 and in production until 1974, a very short time span for a Patek Philippe reference, it is estimated that the total output for reference 3574 to be around 500 pieces. It was available exclusively in steel with silvered matte dial, or blue dial, or Calatrava patterned dial (such as the present example)

據我們研究，此拍品是初次在拍場上亮相。型號3574在1970年至1974年間出產，相較百達翡麗其他型號而言時間十分短暫，產量僅約500枚。這款獨特的不銹鋼腕錶備有啞面銀色、藍色或銀色Calatrava圖案錶盤（此拍品所配備的錶盤）。

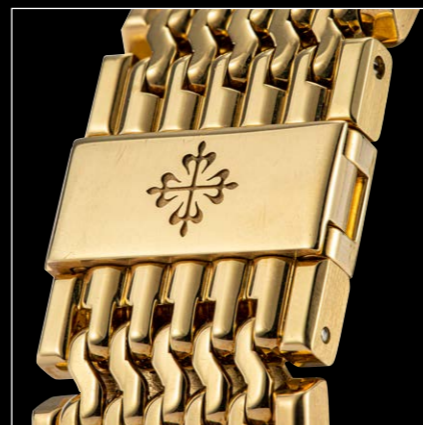
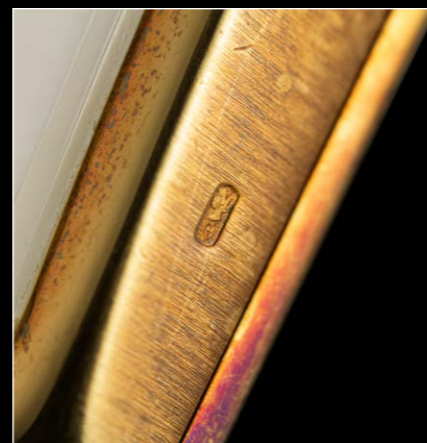


Ψ Δ 2414
PATEK PHILIPPE. AN 18K GOLD RECTANGULAR WRISTWATCH
REF. 1577, MANUFACTURED IN 1947

Movement: Manual
Dial: Silvered
Case: 25 x 39 mm. (W x L)
With: 18k gold Patek Philippe buckle, Patek Philippe Extract from the Archives
Remark: Approx. 106 pieces made in total for all metal

HK\$20,000-50,000 **US\$3,000-7,000**

百達翡麗，18K金長方形腕錶，型號1577，1947年製，附後補證書



2415
PATEK PHILIPPE. AN 18K GOLD RECTANGULAR WRISTWATCH WITH BRACELET
REF. 5011/1, MANUFACTURED IN 2001

Movement: Manual
Dial: Brown dial
Case: 28.5 x 42 mm. (W x L)
With: 18k gold Patek Philippe bracelet, overall length approximately 175 mm., Patek Philippe Extract from the Archives

HK\$160,000-240,000 **US\$21,000-31,000**

百達翡麗，18K金長方形鏈帶腕錶，型號5011/1，2001年製，附後補證書

The reference 5011 was created as a limited edition of 50 pieces for Cortina Watch in 2001. 在2001年，百達翡麗為高登鐘錶限量生產50枚型號5011腕錶。



Ψ 2416
PATEK PHILIPPE. A LADY'S 18K GOLD
RECTANGULAR WRISTWATCH
 REF. 138, MANUFACTURED IN 1929

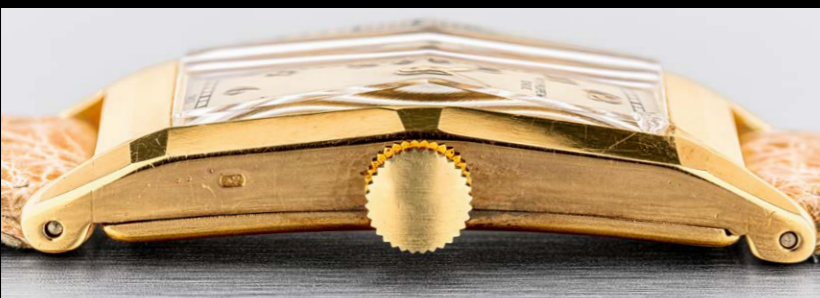
Movement: Manual
Dial: Silvered
Case: 17 x 43 mm. (W x L)
With: Patek Philippe Extract from the Archives
Remark: Approx. 150 pieces made in yellow gold

HK\$80,000-120,000 **US\$11,000-16,000**

百達翡麗，18K金女裝長方形腕錶，型號138，1929年製，附後補證書

Reference 138 was one of the earliest references from Patek Philippe and stopped production around 1940. It was produced in yellow gold, white gold and also in platinum.

型號138是百達翡麗最早期推出的型號之一，約於1940年停產，備有黃金、白金和鉑金版本。



Case No :	616.059
Style :	Reference 138, 18K yellow gold
Type of dial :	Silver plate
Date of manufacture :	1929
Date of sale :	November 1st, 1939
Bracelet/Leather strap :	Leather strap
Remark :	---



Ψ 2417
PATEK PHILIPPE. A RARE 18K GOLD RECTANGULAR
WRISTWATCH WITH BLACK DIAL
 REF. 555, MANUFACTURED IN 1938

Movement: Manual
Dial: Black dial
Case: 21 x 33 mm. (W x L)
With: 18k gold buckle, Patek Philippe Extract from the Archives

HK\$80,000-160,000 **US\$11,000-21,000**

百達翡麗，罕有，18K金長方形腕錶，配黑色錶盤，型號555，1938年製，附後補證書

Reference 555 was only produced in 1938 and 1939.

型號555只曾在1938年及1939年出產。

Case No :	617.632
Style :	Reference 555, 18K yellow gold
Type of dial :	Black dial, raised hour-markers in gold
Date of manufacture :	1938
Date of sale :	March 21st, 1940
Bracelet/Leather strap :	Leather strap



2418
PATEK PHILIPPE. AN 18K GOLD
WRISTWATCH

REF. 1450, MANUFACTURED IN 1951

Movement: Manual
Dial: Silvered
Case: 20.5 x 37 mm. (W x L)
With: 18k gold Patek Philippe buckle, Patek Philippe Extract from the Archives

HK\$75,000-120,000 US\$10,000-16,000

百達翡麗，18K金腕錶，型號1450，1951年製，附後補證書

To the best of our knowledge the present lot is fresh to the market. Reference 1450, also known as "Top Hat" amongst collectors, was in production from 1940 until the 1960s.

據我們研究，此拍品是初次在拍場上亮相。被收藏家稱為「Top Hat」的型號1450，由1940年開始生產至1960年代。



Ψ 2419
PATEK PHILIPPE. A PLATINUM AND DIAMOND-
SET WRISTWATCH

REF. 425, MANUFACTURED IN 1947

Movement: Manual
Dial: Silvered with diamond-set
Case: 20.5 x 42 mm. (W x L)
With: 18k white gold Patek Philippe buckle, Patek Philippe Extract from the Archives, additional black Patek Philippe CROCODILE strap and presentation box

HK\$100,000-200,000 US\$13,000-26,000

百達翡麗，鉑金鑲鑽石腕錶，型號425，1947年製，附後補證書及盒子

To the best of our knowledge the present lot is fresh to the market. Manufacture of reference 425 was launched in 1934 and remained in production until 1960 when it was replaced by the slightly larger reference 2461. Together with the legendary Calatrava reference 96 it was one of Patek Philippe's most popular wristwatches, its typical Art Deco architectural design serving as inspiration for the firm's other rectangular models of the time. It was fitted with the celebrated rectangular-shaped calibre 9-90, Patek Philippe's finest non-circular movement of the period.

據我們研究，此拍品是初次在拍場上亮相。型號425於1934年推出，直至1960年才被尺寸稍大的型號2461所取代。與傳說中的Calatrava型號96同樣被譽為百達翡麗最受歡迎的腕錶之一，425典型的裝飾藝術建築風格成為了品牌當時其他長方形腕錶的靈感來源。其搭載的著名矩形機芯9-90，亦是百達翡麗當時最優秀的非圓形機芯。



Case No : 665.896
 Style : Reference 1450, yellow gold 18k
 Type of dial : Raised gold indexes
 Date of manufacture : 1951
 Date of sale : August 30th, 1951
 Bracelet/Leather strap : Leather strap
 Remark : ---



Case No : 652.497
 Style : Reference 425, platinum
 Type of dial : Diamond hour markers
 Date of manufacture : 1947
 Date of sale : November 5th, 1948
 Bracelet/Leather strap : Leather strap
 Remark : ---



2420
PATEK PHILIPPE. A SUPERB AND VERY RARE PLATINUM AND BAGUETTE-CUT DIAMOND-SET WRISTWATCH WITH DETACHABLE TIFFANY & CO. BRACELET
 REF. 2496 RETAILED BY TIFFANY & CO., MANUFACTURED IN 1959

Movement: Manual
Dial: Silvered, signed by both Patek Philippe and Tiffany & Co.
Case: 26 x 35 mm. (W x L)
With: Platinum bracelet stamped by Tiffany & Co., overall length approximately 165 mm., Patek Philippe Extract from the Archives
Remark: Only known and possibly unique

HK\$480,000-950,000 *US\$62,000-123,000*

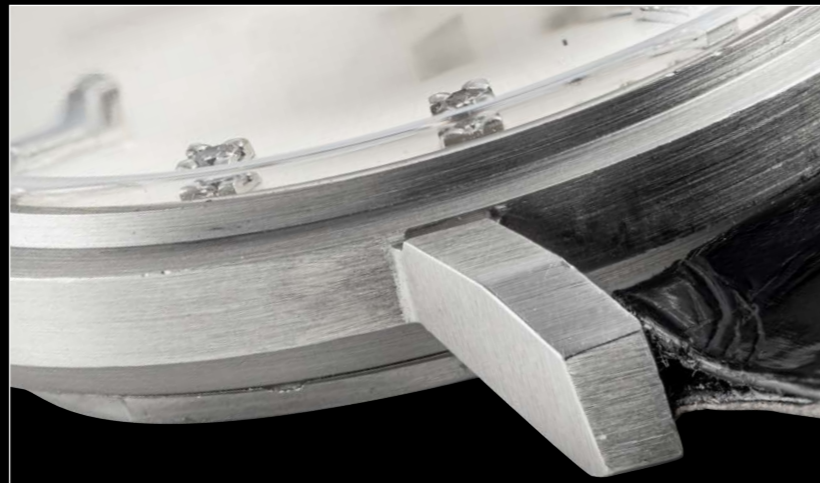
百達翡麗，超卓及非常罕有，鉑金鑲長方形鑽石腕錶，配蒂芙尼鏈帶，型號2496，由蒂芙尼銷售，1959年製，附後補證書

Reference 2496 was introduced into the market in 1951 and made in different case materials and with different dial versions. The majority was cased in yellow or pink gold, either with a smooth bezel or with the "Clous de Paris" decoration. Examples in platinum and with diamond-set bezel, such as the present watch, are exceedingly rare.

型號2496於1951年推出，備有由不同錶殼及錶盤組合的版本。大部份錶殼以黃金或紅金製成，配以光滑的錶圈或Clous de Paris裝飾。此鉑金配鑲鑽石錶圈版本極為罕見，異常珍貴。

Case No :	517.224
Style :	Reference 2496, platinum
Type of dial :	Raised indexes
Date of manufacture :	1959
Date of sale :	August 5th, 1959
Bracelet/Leather strap :	Leather strap
Remark :	36 baguette-cut diamonds ~ 2.60 ct





Ψ 2421
PATEK PHILIPPE. AN EXTREMELY RARE PLATINUM AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH DATE
 REF. 3445, MANUFACTURED IN 1964

Movement: Automatic

Dial: Silvered with diamond hour markers

Case: 35 mm. diam.

With: 18k white gold Patek Philippe buckle, Patek Philippe Extract from the Archives

Remark: 6 out of 12 known

HK\$800,000-1,200,000

US\$104,000-155,000

百達翡麗，極罕有，鉑金鑲鑽石自動上弦腕錶，配日曆顯示，型號3445，1964年製，附後補證書

Of all versions of reference 3445, the present watch is undoubtedly one of the most important, rarest and most desirable of them all. One of the exceedingly small series of reference 3445 in platinum, the most prestigious and costliest of the reference, it is furthermore highlighted by diamonds as hour markers, fully confirmed by the Extract from the Archives.

Known by collectors as the "monodate", Patek Philippe's standard reference 3445 is considered as one of the most convincing and timeless designs ever created for any wristwatch. It is free of any decoration and was never intended to be fashionable. On the contrary, with a production spanning two full decades it has proven to withstand passing trends and the ever changing moods of consumers. Consequently, it comes as no surprise that reference 3445 was made in all different colors of gold but also, in an extremely small quantity, in platinum. Reference 3445, Patek Philippe's first calendar watch made in series, was in production from 1961 to 1981.

在型號3445眾多版本中，此腕錶無疑是最重要、最稀有和最受歡迎的一款。鉑金3445的產量極少，亦是同系列中身價最高的一枚，根據後補證書的資料，此腕錶更配有鑽石，更顯尊貴不凡。

被藏家稱為“monodate”，3445沒有任何裝飾，亦沒有打算跟從潮流，其設計散發著一種獨特的永恆魅力，是其他腕錶無可比擬的。發售時期長達整整二十年，足以證明3445在潮流趨勢及顧客喜好不斷變化之中仍能屹立不倒。期間，3445曾推出由不同顏色金屬製成的版本，以及極少量的鉑金版本。3445是百達翡麗首個日曆腕錶系列，於1961年至1981年間出產。



Case No : 313.228
Style : Reference 3445, platinum
Type of dial : Diamond hour-markers

Date of manufacture : 1964
Date of sale : September 14th, 1964
Bracelet/Leather strap : Leather strap





Ψ 2422
PATEK PHILIPPE. AN EXTREMELY RARE AND HIGHLY ATTRACTIVE 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH ENAMEL DIAL
 REF. 2526, MANUFACTURED IN 1958

Movement: Automatic
Dial: Enamel
Case: 35 mm. diam.
With: 18k white gold Patek Philippe buckle, Patek Philippe Extract from the Archives
Remark: Only 20 pieces known

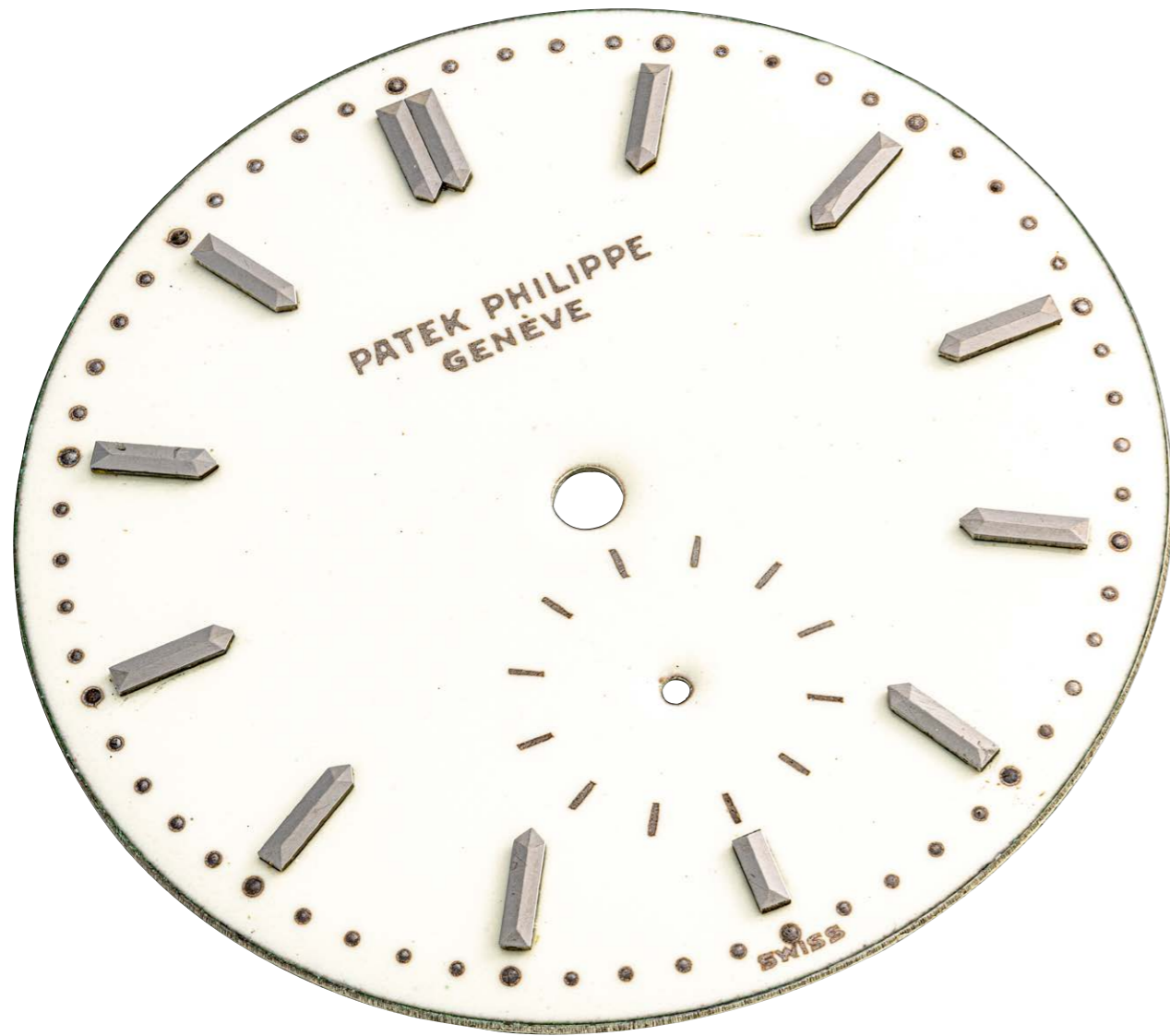
HK\$2,400,000-3,200,000 **US\$310,000-413,000**

百達翡麗，極罕有及高度吸引，18K白金自動上弦腕錶，配珐瑯錶盤，型號2526，1958年製，附後補證書

Case No : 2.603.321
Style : Reference 2526, white gold 18k
Type of dial : Enamel dial, gold lapped indexes

Date of manufacture : 1958
Date of sale : October 27th, 1959
Bracelet/Leather strap : Leather strap
Remark : ---





Fresh to the market and offered in excellent condition, the present extremely rare white gold third series reference 2526 is one of the best examples known to date. Furthermore, the white gold case is confirmed by the Extract from the Archives.

The white gold reference 2526 is the rarest of all the versions of this classic model, justly famous for its very appealing ivory-coloured enamel dial. Around 2400 pieces were made in yellow gold, 360 in pink gold, 70 in white gold and 70 in platinum. According to research, although the same quantity were made of each in white gold and platinum, the white gold version is actually rarer than the platinum cased version today. Only around 20 white gold examples have been so far discovered whereas 24 platinum watches are now known publicly. The present watch is without doubt one of the finest examples of the reference in white gold to be seen on the market for some considerable time.

Reference 2526, introduced in 1953, was the landmark model to be given the privilege to house the firm's first automatic calibre ever, the now famous 12-600 AT. This state-of-the-art calibre with the main spring wound through the oscillating movements of a massive 18K gold engine-turned rotor is seen

by many as the most lavishly finished automatic movement ever conceived by any manufacturer. The calibre 12-600 AT was granted Swiss patent No. 289758 in 1953 for "a self-winding mechanism for a wristwatch movement using the energy supplied by a rotary mass causing an eccentric part to transmit a swinging movement to an organ of the mechanism".

The cases of the reference 2526 were all made by the Geneva master casemaker F. Baumgartner, whose punch mark of number 2 in a key is found inside the back. The most distinguishing features of the 2526 case are its screw back for water-resistance and the beautiful cast gold crown with opposing "PP" design.

With its attractive combination of a state of the art movement, the white gold case and highly attractive enamel dial, the present watch is a superb trophy for the collector of vintage Patek Philippe.

Other examples of reference 2526 are illustrated in : Patek Philippe Wristwatches by Martin Huber & Alan Banbery, first edition pp. 168-169, second edition pp. 213, 216-217.

首次在拍場上亮相而且品相極佳，此極為罕有的型號2526第三代白金腕錶，是已知同款腕錶中最出色的範例。其白金錶殼亦已獲後補證書確認。

白金版本是2526中最罕見的版本，以其極具吸引力的象牙色琺瑯錶盤而聞名。2526腕錶約有2,400枚黃金版、360枚紅金版，以及白金版和鉑金版各70枚。根據研究，儘管白金和鉑金的產量相同，但流傳至今的白金腕錶數量較少。現時已知的白金版約有20枚，而鉑金版則有24枚。毫無疑問，此拍品是市場在一段長時間內所見到最優秀的白金2526。

1953年推出的2526搭載百達翡麗有史以來第一款自動上弦機芯，即現在著名的12-600 AT，在品牌發展上別具意義。此先進的機芯透過龐大18K金雕花自動陀的擺動上弦，如此奢華的自動上弦機芯實屬前所未見。12-600 AT型機芯在1953

年獲得了289758號瑞士專利——「用於腕錶的自動上弦機制，利用自動陀的質量使偏心部件的擺動轉化成能量，並傳遞至整個機芯」。

2526的錶殼均由日內瓦錶殼工匠F. Baumgartner製作，在底蓋內亦壓印了其「2」字鑰匙標誌。2526最顯著的特點是其螺旋式底蓋具有防水功能，以及精美的鑄金錶冠帶有背對的「PP」字樣。

憑藉其最先進的機芯，配以白金錶殼和極具吸引力的琺瑯錶盤，此拍品無疑是古董百達翡麗藏家的難以抗拒的珍品。

有關2526其他版本的介紹，可見於Martin Huber和Alan Banbery的《Patek Philippe Wristwatches》（第一版168-169頁，第二版第213頁，216-217頁）





Ψ 2423
**PATEK PHILIPPE. A FANTASTICALLY WELL
PRESERVED 18K WHITE GOLD AUTOMATIC
PERPETUAL CALENDAR WRISTWATCH WITH MOON
PHASES**

REF. 3448, MANUFACTURED IN 1966

Movement: Manual

Dial: Silvered

Case: 37 mm. diam.

With: 18k white gold Patek Philippe buckle, Patek Philippe
Extract from the Archives, 18k white gold Patek Philippe bracelet,
presentation box and outer packaging

Remark: Exceptional condition

HK\$7,200,000-12,000,000

US\$930,000-1,549,000

百達翡麗，品相極佳，難能可貴，18K白金自動上弦萬年曆腕
錶，配月相顯示，型號3448，1966年製，附後補證書及盒子



According to the foremost scholars of Patek Philippe, the present watch ranks among the three best examples of the white gold reference 3448G known to exist. Fantastically well-preserved, this early 3448 was completed in 1966. Only around 50 white gold examples are known publicly, of which around 25 specimens including the present watch are from the first series production. With matching period Patek Philippe bracelet, this watch is a truly stellar prize for collectors of the best complicated classic vintage Patek Philippe from the 'golden era' of production.

STUDY OF REFERENCE 3448G
MOVEMENT NO. 1'119'045, CASE NO. 318'496

Dial

The impeccable solid gold dial was made by Stern Frères in 1964-1966. The all-important silky finish has been preserved, a feature of these early dials and of the very best dials made by Stern Frères, called 'satiné opalin' it is associated with several of Patek Philippe's complicated references of the period. The engraved enamelled signature and date of the month subsidiary dial are still completely original and beautifully raised. Being an early dial, the inscriptions - signature, minutes scale, date ring and the two calendar discs - are engraved-enamelled and of smaller size than the later series. Only the SWISS inscription is black painted by transfer - exactly correct for this dial. The calendar window angles are sharp as expected and the three white gold hands are original hand-cut and finished and, of course, perfectly matching.

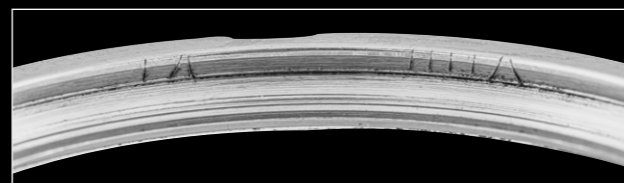
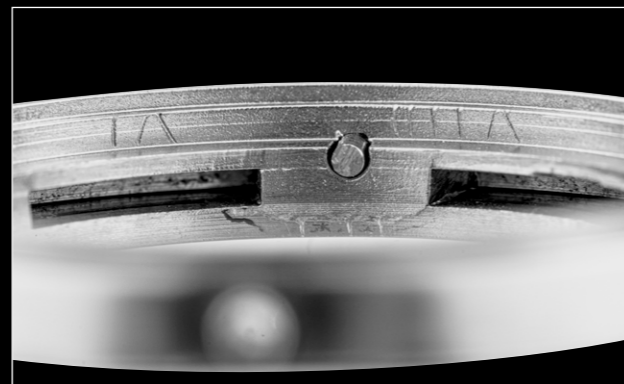
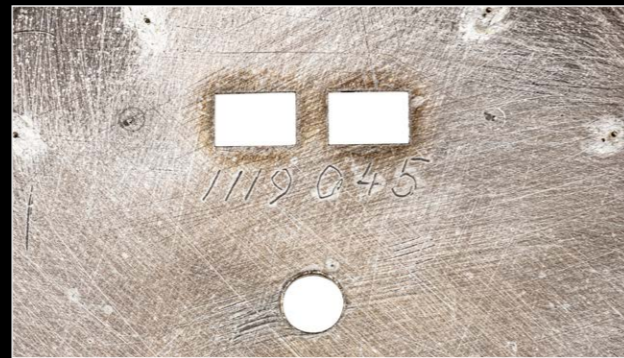
Case

The exceptionally well-preserved case was delivered in 1966, made by master casemaker Antoine Gerlach, it is constructed in three pieces in 18K white gold with snap-on bezel and back, the 'PP' crown also in white gold. The case retains full original proportions and angles, the central part is horizontally brushed and, on the side of the lugs, vertically brushed. The bezel, upper surface of the lugs and the sides of the case back are mirror polished. Collectors and connoisseurs will appreciate the sharpness of the angles of the lugs and the clearly visible hallmarks under two of the lugs. In all, it is very close to the original finishing, almost as fresh as the day it left the factory.

Movement

Made in 1964 and completed in 1965, calibre 27 460 Q (Q for Quantième), rhodiumed brass, based on a 27 460 Patek Philippe in-house movement, Gyromax balance, stamped twice with the Geneva Seal.

We are grateful to Eric Tortella for his assistance and study in researching this watch.



Case No :	318.496
Style :	Reference 3448, white gold 18k
Type of dial :	Silvered dial, white gold indexes
Date of manufacture :	1966
Date of sale :	June 3rd, 1966
Bracelet/Leather strap :	Leather strap
Remark :	The original bracelet was in leather



Reference 3448, introduced into the market in 1962, was at the time the first self-winding perpetual calendar wristwatch. According to literature, a total of 586 examples were made, the majority in yellow gold cases. Only around 130 were cased in white gold, 2 in platinum and 1 in pink gold are known to exist to date.

Reference 3448 was fitted with the celebrated caliber 27-460, amongst the most sophisticated and lavish automatic movements ever made. It was later upgraded with Patek Philippe's patented perpetual mechanism fitted on the movement plate underneath the dial and renamed 27-460 Q.

Reference 3448 was available with four different dial styles:

- enamelled small baton minute divisions from 1962 to circa 1965
- beady minute divisions and small date ring from 1965 to circa 1973
- beady minute divisions and large date ring: 1971 to circa 1978
- printed, not enamelled small baton minute divisions: after 1978

In 1981, reference 3450 was introduced into the market with the improved 27460 QB (Quantime Bissextile) caliber. The model differs from its predecessor by the modified leap year indication, the eccentric small window to 4 o'clock.

With the launch of reference 3940 in 1985, production of both references 3448 and 3450 was discontinued.

Reference 3448 is illustrated in: Patek Philippe Museum - Patek Philippe Watches - Volume II, p. 296. The Blue Book 1, by Eric Tortella, 2018 edition, pp. 540 to 581. Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 288. Ore d'Oro by Jader Barracca, Giampiero Negretti and Franco Nencini, p. 45.



按照百達翡麗首要學者的說法，此腕錶是迄今已知的白金型號3448G中最出色的三枚之一。

此枚保存極佳的早期3448製於1966年，已知的同型號白金腕錶約有50枚，而此腕錶所屬的第一代白金版約有25枚。

配上同期的百達翡麗鏈帶，此枚產自品牌「黃金時代」中最優秀的經典古董複雜時計，實為藏家無法抗拒的珍貴寶藏。

型號3448G
機芯編號1' 119' 045；錶殼編號318' 496

錶盤
無可挑剔的純金錶盤由Stern Frères於1964至1965年製造，是Stern Frères最出色的作品。錶盤保存極佳，重要的絲滑飾面未有經過修飾，此為同類早期錶盤的一大特色，同時被稱為「satiné opalin」，當時只有數個百達翡麗複雜腕錶型號使用。雕刻琺瑯品牌標誌和輔助錶盤日期亦保留了原始凸起的狀態。作為早期的錶盤，其標誌、分鐘刻度、日期環和兩個日曆盤均以琺瑯精雕，字體相對後期系列的較細。只有「SWISS」字樣是以黑色繪上，與此期數的錶盤配置完全相符。日曆窗口的角度如預期般銳利，三隻白金指針經手工切割和加工，實屬難得一見的完美搭配。

錶殼
保存極為完好的錶殼由錶殼大師Antoine Gerlach於1966年打造，採用三件式結構，由18K白金嵌入式錶圈和底蓋，以及18K白金「PP」錶冠組成。錶殼完整保留了原有的比例和角度。錶身經橫向磨沙，錶耳側面經垂直磨沙，錶圈、錶耳表面上方和底蓋側以拋光處理。錶耳的尖銳角度和兩隻錶耳下方清晰可見的標誌，定必受到收藏家和鑑賞家關注和欣賞。總而言之，此錶盤非常接近其原始狀態，幾乎和出廠時一模一樣，令人難以置信。

機芯
1964年製造並於1965年完成，機芯27 460 Q (Q為Quantième，即萬年曆)，黃銅，以百達翡麗自家製的27460機芯為基礎，Gyromax擺輪，蓋有日內瓦印章兩次。

我們衷心感謝Eric Tortella為此枚腕錶的研究提供協助。

型號3448
1962年問世的3448是當時第一款自動上弦萬年曆腕錶。根據文獻，其產量共有586枚，當中以黃金為主。迄今已知白金版只有約130枚，另有兩枚鉑金和一枚紅金。

型號3448配備著名的27-460型機芯，是有史以來最複雜、最豪華的自動上弦機芯。後來，百達翡麗將機芯升級，在機芯向錶盤一面加上品牌專利的萬年曆機件，並更名為27-460Q。3448的錶盤可分為四個不同系列：

- 1962年至約1965年：琺瑯小型棒狀分鐘刻度
- 1965年至約1973年：立體銀色圓珠分鐘刻度及小日曆環
- 1971年至約1978年：立體銀色圓珠分鐘刻度及大日曆環
- 1978年後：非琺瑯雕刻的印刷小型棒狀分鐘刻度

型號3450於1981年推出，搭載已改良的27460 QB (Quantime Bissextile) 機芯。與過往的型號相比，3450改善了閏年顯示，將偏心的顯示窗設於4點位置。隨著型號3940於1985年面世，3448和3450亦停止生產。

有關3448的參考資料如下：

- 《Patek Philippe Museum - Patek Philippe Watches - Volume II》，296頁。
- Eric Tortella，《The Blue Book 1》，2018年版，540至581頁。
- Martin Huber & Alan Banbery，《Patek Philippe Wristwatches》，第二版，288頁。
- Jader Barracca, Giampiero Negretti & Franco Nencini，《Ore d'Oro》，45頁。



The Ruby Series

Of all coloured precious gemstones, no other stone fires the imagination quite like the ruby. The colour of ruby ranges all the way from pink to the deepest and richest shades of red. Down the centuries, this stone has entranced Kings and Princes, today ruby can command the highest prices of any coloured gemstone.

On the very few occasions in their history when Patek Philippe have chosen to create a watch that is set with coloured gemstones, it has been the ruby-set pieces that are always the most exclusive, either made upon special order or offered by invitation only to their most valued clients. It is therefore extremely exciting and without precedent that Christie's are able to offer in this auction eight extraordinary and in some cases unique, Patek Philippe ruby-set wristwatches.

Included in this group is one of the great stars in Patek Philippe's galaxy - Charles Stern's unique dial of 1943 with cabochon ruby hour markers made for his personal watch. In commissioning a ruby-set dial, both Charles and his son, Henri Stern, President of Patek Philippe, who also wore it as his personal watch, signalled that Patek Philippe's ruby set watches were something very special indeed.

In the early days, such watches were made only by special order, either unique or made in only a tiny number of examples. Often, the rubies were confined only to the dial in place of the regular hour markers, this conveyed an extra layer of discreet luxury and lustre to what were almost always highly complicated and exceptional references in their own right. In this auction is a breathtaking and unique reference 3448/8, Patek's first self-winding perpetual calendar watch, made in 1968, the magnificent dial has baguette rubies for hour markers, it is furthermore one of only three known examples fitted with its original integral gold 'sport' bracelet.

Around 1953, Patek Philippe received an order to make a small series of pocket watches and wristwatches in memory of King Abdul Aziz al Saud of Saudi Arabia (1876-1953). The watches were delivered up to the mid-1950s, all fitted with ivory-coloured enamel dials with ruby-set numerals bearing the King's portrait and given as gifts to dignitaries or friends of His Majesty. From the same stable is a unique 1955 reference 2481 'King Size', this ravishingly beautiful centre seconds model is, at 37 mm., one of the largest Patek Philippe watches of the period. This reference is also often found with the portrait of King Abdul Aziz, however, the stun-

ning example offered here has only ruby hour markers without the portrait - a tremendous rarity and the only known example.

Also unique and with an extract confirmed special order ruby-set dial is a pink gold reference 3974R, one of the great Patek Philippe Grand Complication wristwatches. At the time of its launch in 1989, the most complicated wristwatch in the world. This astonishing timepiece with ruby hour markers is furthermore one of the early watches of the series, the case made by the living legend - Jean-Pierre Hagmann.

In 2008, firmly in the tradition of those special order mid-century ruby-set watches, Patek Philippe made an almost certainly unique reference 3939 minute repeater tourbillon in pink gold with ruby hour marker silvered dial. If this were not enough, this very special watch achieved top marks at the observatory timekeeping trials, an exceptional feat for a complicated watch. The 3939 is a highly important grand complication model as standard, the ruby-set dial version offered here is elevated to the very top level - the most desirable of the most desirable.

In the last 20 years, the beauty and rarity of perfectly matched coloured precious stones has become more widely appreciated. For Patek Philippe, only perfection is acceptable. At the very top level in the rarefied world of Patek Philippe wristwatches is a small group of ruby-set pieces that are considered world-class. One of these is the magnificent white gold Aquanaut, reference 5063, a unique bespoke piece in every way with unique reference number, unique dial and unique caliber movement. It is the only known white gold Aquanaut to exist at all and is of exceptional importance. The unique two-part dial is set in the centre with 12 shaped perfectly matched baguette rubies echoing the pattern of the dial and applied oversized white gold indexes. Always greatly admired and very impressive is the reference 5271 ruby-set platinum perpetual calendar chronograph. Made in only a few examples and always an exciting find for Patek collectors, the bezel and lugs are set with shaped baguette rubies and the dial has a single baguette ruby as the 12 o'clock marker.

We hope that our clients and collectors worldwide will take the once in a lifetime opportunity to enjoy, study and perhaps acquire one of the unique wristwatches from this exemplary group of Patek Philippe ruby-set timepieces seen here together for the first time in public.



紅寶石系列

在芸芸有色寶石中，只有紅寶石的獨有魅力可供發無窮無盡的想像，地位無可比擬。紅寶石的顏色由粉紅色一直到最深、最豐富的紅色，幾個世紀以來均備受皇室貴族鍾愛，也是現今價格最高昂的有色寶石。

鑲嵌紅寶石的百達翡麗時計更是彌足珍貴，皆因品牌大多只會在接到特別訂製的要求下，才會為其最尊貴的客戶創製獨一無二的紅寶石鑲嵌作品。在是次拍賣中，佳士得繼往開來推出百達翡麗紅寶石系列，匯集八隻以紅寶石鑲嵌的極珍罕百達翡麗腕錶，部份更加是獨一無二的作品。

首先登場的，是一件百達翡麗殿堂級作品——查爾斯·斯登 (Charles Stern) 於1943年為其私人腕錶訂製的獨一無二、鑲圓形紅寶石刻度錶盤。其子百達翡麗總裁亨利·斯登 (Henri Stern)，其後亦以此作為私人腕錶，足證紅寶石腕錶在百達翡麗作品中有著舉足輕重的地位。

在早期，只有透過特別訂製才可擁有如斯名貴的珍品，故此必然是獨一無二或產量極少。紅寶石通常被鑲嵌在錶盤上，用以取代平常的時間刻度，為本身已具備超級複雜功能的特別型號腕錶，額外增添一抹動人精緻的光澤，閃閃生輝。是次拍賣為藏家帶來百達翡麗的首枚自動上弦萬年曆腕錶型號3448/8，其錶盤鑲嵌長方形紅寶石以代替時間刻度，令人嘆為觀止。此獨一無二的腕錶製於1968年，配以其原有的一體式黃金運動風格鏈帶，是現時已知僅有的三個範例之一。

在約1953年，百達翡麗接到一張特別訂單，為紀念已故沙地阿拉伯國王 Abdul Aziz Al Saud (1876- 1953) 生產少量懷錶及腕錶。此批珍品一直製作至1950年代中期，全部配有象牙白色瑤瑯錶盤。除了鑲嵌紅寶石刻度，亦繪以國王的肖像，作為贈予皇室貴賓及朋友的禮物。此枚1955年生產的獨一無二「King Size」腕錶，來自卓越的中心秒針型號2481，錶徑長達37毫米，是品牌當時推出最大型錶款

之一。同型號腕錶大多繪有阿拉伯國王 Abdul Aziz 的肖像，而此拍品只配有紅寶石刻度，並未帶有國王的肖像，實屬異常罕見，亦是已知的唯一一枚。

另一枚紅金3974R腕錶來自偉大的百達翡麗超級複雜功能腕錶系列，經後補證書確認配有特別訂製鑲紅寶石錶盤，舉世無雙。型號3974R在1989年推出，是當時世界上最複雜的腕錶。這款帶有紅寶石時標的驚人時計是該系列早期作品之一，其錶殼由在世的傳奇錶殼大師 Jean-Pierre Hagmann 製作。



2008年，百達翡麗繼承過往特別訂製紅寶石腕錶的傳統，製作了一款相信為獨一無二的型號3939三問陀飛輪紅金腕錶，配上鑲紅寶石刻度的銀色錶盤。更令人驚嘆的，是這款卓爾不凡的腕錶在天文台計時測試中獲得了最高分數，絕對是複雜時計的一項傑出成就。標準的3939已是高度複雜功能腕錶的楷模，獨特的紅寶石錶盤更加將此腕錶提升至最高層次，令人嚮往不已。

在過去20年，由珍稀瑰麗有色寶石所交織而成的時計越來越受歡迎，只有當中最完美的配搭，可獲得百達翡麗的認可。在品牌最頂級的珍稀現代時計中，包含了為數極少的世界級紅寶石腕錶。就如如此枚訂造的型號5063白金 Aquanaut 腕錶，它擁有獨一無二的型號、錶盤及機芯，亦是系列中已知的唯一一枚白金珍品。獨特的兩件式錶盤中央鑲嵌12顆形狀和色澤一致和諧的長方形紅寶石，以呼應錶盤的圖案，並配有特大的白金時標。另一枚矚目的型號5271鉑金鑲紅寶石萬年曆計時腕錶，其錶圈及錶耳均鑲有長方

形紅寶石，並以一顆紅寶石作為12點的時間刻度；加上產量只有數枚，自然受到百達翡麗愛好者的高度關注。

我們衷心希望佳士得的尊貴客戶及環球藏家可藉著這個千載難逢的機會，仔細欣賞這批首度同時公開展出的珍稀百達翡麗紅寶石腕錶，更可從如中挑選和藏購自己的心頭好。

2424

PATEK PHILIPPE. A HISTORICALLY VERY IMPORTANT 18K GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH CHARLES STERN'S UNIQUE SPECIAL REQUEST DIAL WITH CABOCHON RUBY HOUR MARKERS AND 3-MINUTE PHONECALL COUNTDOWN FEATURE
REF. 1518, MANUFACTURED IN 1945

Movement: Manual

Dial: Charles Stern's unique special request dial with cabochon ruby hour markers and 3-minute phonecall countdown feature

Case: 35 mm. diam.

With: Patek Philippe Extract from the Archives

Remark: The only one

HK\$4,000,000-12,000,000

US\$517,000-1,549,000

百達翡麗，極具歷史價值及非常重要，18K金萬年曆計時腕錶，配CHARLES STERN訂製獨一無二紅寶石刻度及三分鐘通話提示刻度錶盤，型號1518，1945年製，附後補證書





Charles Stern's Dial

With this thrilling landmark rediscovery of one of Patek Philippe's 'crown jewels', Christie's is highly honoured to be able to offer to collectors the once-in-a-lifetime opportunity to acquire one of the most personal and legendary wristwatch dials ever made by the company.

Unique in every way, and of immense historic importance, it was created to the specific request of Patek Philippe's co-owner Charles Stern for his personal wristwatch – a unique oversized chronograph. It was, furthermore, worn by his son, Henri Stern, the President of Patek Philippe, as his personal watch with this dial for around three years until 1946. Now a prized and much admired exhibit in the Patek Philippe Museum in Geneva, that watch, an object of pilgrimage for Patek Philippe Connoisseurs and regarded by scholars as the most important historic watch made by the company since World War II was designed and conceived to bear the very dial offered here, made to Charles Stern's exact specifications with its ruby hour markers and 3-minute telephone call timer scale. It would be the purist's dream come true that perhaps one day these two parts, the unique watch and its original dial could once again be reunited after a separation of over 70 years.

Today, as it is offered here, Charles Stern's unique dial is fitted perfectly and appropriately to a superb example of one of Patek Philippe's most legendary models, an early second series reference 1518 in yellow gold.

The Story of Charles Stern's Dial

This precious rarity, quite unlike any other reference 1518 dial, has a history which is both fascinating and fully documented.

At Christie's in Geneva in 2010, the original reference 1527 chronograph watch (no. 863'247) for which the present dial was commissioned, was sold for the record amount of 6.259.000 Swiss Francs, at that time becoming the most expensive wristwatch ever sold.

Now in the collection of the Patek Philippe Museum in Geneva, the Museum's catalogue entry (2014 edition, volume 2, page 304) states:

"Sold on November 1, 1944 to Charles Stern. This watch originally had a dial with red indexes (the dial offered at auction here); it was replaced by the present dial (as now displayed in the museum) on June 20th, 1946. In a sense a reference 1518 housed in a reference 1527 case, (approximately two millimetres wider and high enough to accommodate the perpetual calendar plate, chronograph mechanism and longer lugs). This watch appears to be the only one made by Patek Philippe with this reference and these horological complications." The story begins in 1943 when Charles Stern ordered for

himself three reference 1527 cases directly from Emile Vichet, the master case maker who was working for the company at that time on, among others, the references 1518 and 1526. One was a regular case, another one was a slightly larger case to fit the perpetual calendar (essentially a reference 1526 in a different case (now in the Patek Philippe Museum) and the third, an oversized case to fit the reference 1518 movement.

Charles Stern was delivered the perpetual calendar watch but died just before the oversized chronograph was ready. The present dial found at the Stern dial factory, was made on Charles Stern's specific request and the first to be fitted on the special 1527 case /1518 movement watch.

Henri Stern, his son, first used it as his personal watch for about three years, travelling and using it as a working tool. Knowing how expensive telephone calls between the United States and Europe were, a special three minutes scale was included in the 30-minute register. Engraved and hard enamelled along with the other scales and signature, this unique feature was evidently part of the dial's design at its very inception.

In 1946, the complete watch was given back to the Geneva factory to be refreshed and sold as a new watch, at this point, as noted in Patek Philippe's archives, it was fitted with a new reference 1518 dial, quite likely that which can be seen on the watch as it is now in the museum. The present dial, the watch's original and uniquely made first dial, was carefully preserved, it remains today in the same original condition as when it left Henri Stern's reference 1527J, untouched since that time.

Maintaining a highly attractive silky cream silver "satiné-opalin" surface, all inscriptions are perfectly preserved outside the markers and in the auxiliary dials, also around the tachymeter, naturally there are small blemishes which lend the watch a highly attractive vintage look.



Technical Analysis of the Unique Charles Stern Dial and Comparison with the Regular Reference 1518 Dial

Made by Stern Frères in 1942-1943 on a gold plate base with silvery satiné opalin finish. Engraved-enamelled inscriptions, base 1000 tachymeter to the right (typical for early series), signature, auxiliary dials and 60 minutes scale; most importantly, the 3-minutes telephone call timer scale in the 30 minutes register is also engraved enamelled, yellow gold applied Roman hour 12 o'clock marker, seen for the first time here on a reference 1518 dial.

When compared to a regular reference 1518 dial of the same period it is evident that this dial was designed for a larger

watch, with a larger bezel diameter, exactly corresponding to Charles Stern's unique reference 1527 watch for which it was made.

The significant differences are:

1. Minutes without "railway"
2. Minutes without "railway" outer track
3. Roman numeral XII
4. Ruby-set cabochon
5. Hard enamel 3-minute countdown extra graduation for telephone call
6. Larger register
7. Left and right registers have different sizes

Each one of these differences is in itself the only known example of its type ever seen on a reference 1518 dial.

This particular watch is abundantly illustrated in: Blue Book 3 (a tribute to the ref. 1518), by Eric Tortella, 2019 edition, pages 454 to 471. We are grateful to Eric Tortella for his assistance and study in researching this watch.

Reference 1518 no. 863'677 with Charles Stern's Unique Dial

This very fine reference 1518 was chosen appropriately by the present owner to display the amazing Charles Stern unique dial to full advantage. Of the 215 yellow gold cases made in total for reference 1518, this belongs to the long signatures series (pre-1948), with a second series case, one of about 70 yellow gold cases made until then.

The case is in original and good condition, well preserved considering it is almost 75 years old, the bezel volumes and proportions are well preserved, the crown, the chronograph pushers and the date correctors are in 18K yellow gold and all original.

Reference 1518

Since its launch in 1941, the reference 1518 has always been one of the most desired of all Patek Philippe's complicated wristwatches. The 1518 and its companion reference 1526 were the first ever perpetual calendar wristwatches to be made in series by any manufacturer.

For 45 years, the reference 1518 and reference 2499 were equipped with calibre 13 Q (13 130 Q) a Valjoux ébauche, first upgraded and finished to the highest standards for that time, in Patek's workshop, then modified under the dial, by Victorin Piguet workshops, to receive the perpetual calendar function. The gold cases were made by Emile Vichet. In the first years of production, the cases were flatter and the pusher holes were right in the band mid-high. Later the lugs were a bit more turned down and the pushers were drilled very low on the case band. After 1949 the crowns were oversized.

Demand has always outstripped supply of the reference 1518, any examples supplied to lucky official Patek Philippe agents tended to only be offered to their most important and exacting clients. According to research, only 281 examples were made until 1954, the majority cased in yellow gold. The model was later replaced by the equally legendary reference 2499, also a perpetual calendar chronograph, but with a wider diameter and fluted lugs.





查爾斯·斯登 (Charles Stern) 錶盤

佳士得很榮幸能夠為藏家呈獻這件被重新發現，而且意義重大的百達翡麗殿堂級寶藏。藏家必定要把握這個千載難逢的機會，網羅品牌史上最傳奇的私人腕錶錶盤。

在各個方面都如此獨特出眾，兼具極其重要的歷史意義，此錶盤是為了百達翡麗共同創辦人查爾斯·斯登所特別訂製的私人腕錶而製——一枚獨一無二的特大計時腕錶。當時配有此原裝錶盤的腕錶，其後由查爾斯·斯登之子、百達翡麗總裁亨利·斯登 (Henri Stern) 作為私人腕錶佩戴了約三年時間，直至1946年。

現於日內瓦百達翡麗博物館中展出，此備受推崇的腕錶是所有百達翡麗鑑賞家的朝聖對象，亦被學者視為自第二次世界大戰以來品牌最具歷史價值的重要腕錶。是次拍賣為大家帶來此腕錶的原裝錶盤，亦即為查爾斯·斯登特別製作、配有鑲紅寶石時標及三分鐘電話提示刻度的錶盤。假若此原裝錶盤，與這枚獨特的腕錶能夠與其在分開逾70年後再次重聚，相信是對百達翡麗愛好者而言最完滿的結局。

此獨一無二的查爾斯·斯登錶盤，完美搭配百達翡麗最經典型號1518的第二代黃金版本，將會在是次拍賣會上隆重登場。

關於查爾斯·斯登 (Charles Stern) 錶盤的故事

有別於型號1518的其他錶盤，此珍貴而獨有的錶盤擁有一段引人入勝的歷史。

在2010年佳士得日內瓦拍賣會上，一枚在出廠時配上今天佳士得呈獻的紅寶錶盤型號為1527的計時腕錶 (編號863'247) 以625.9萬瑞士法郎破紀錄成交，成為當時史上最昂貴的腕錶。

此腕錶現收藏在日內瓦百達翡麗博物館中，根據博物館目錄 (2014年版，第二冊，304頁) 所載：

「於1944年11月1日售予查爾斯·斯登。此腕錶最初配有鑲紅寶石刻度錶盤 (即本次拍賣的錶盤)。1946年6月20日，它被現時的錶盤所取代 (即博物館現在所展示的錶盤)。從某種意義上說，即1518的錶盤被裝在1527的錶殼中 (闊度多約2毫米，有足夠高度可容納萬年曆機器板、計時組件及更長的錶耳)。被視為百達翡麗唯一一隻擁有此型號以及具備這些時計功能的腕錶。」

故事於1943年展開，當時查爾斯·斯登直接從 Emile Vichet (品牌主要的錶殼大師，當時正製作型號1518和1526) 訂購三個1527錶殼，第一個是

標準錶殼；第二個是為萬年曆而設的較大錶殼 (現時在百達翡麗博物館中展出)；第三個是為搭載型號1518機芯而設的特大錶殼。最終，查爾斯·斯登收到了他訂製的萬年曆腕錶，惟未及另一枚特大計時腕錶製成便與世長辭。

是次拍賣的錶盤是按查爾斯·斯登的特別要求而製，本來被安裝於那枚配有1527錶殼及1518機芯的特別腕錶上，後來於斯登的錶盤工廠被發現。

他的兒子亨利·斯登，最初將此腕錶作為個人使用了約三年時間，主要在旅行時作為工作工具所佩帶。由於當時美國和歐洲的長途電話費用十分昂貴，因此特別在30分鐘計時錶盤上增加了三分鐘電話提示刻度。聯同其他刻度及品牌標記均採用雕刻硬瑯瑯的做法，足以證明錶盤設計之初已決定包含三分鐘電話刻度。

1946年，此枚完整的腕錶被交回日內瓦工廠進行翻新，其後更作為一枚新腕錶出售。根據百達翡麗的紀錄，此腕錶當時換上新的1518錶盤，相信正如現時在博物館所見的一樣。是次為藏家呈獻的錶盤，便是此枚腕錶最原始，而且獨一無二的錶盤。經過悉心保存，其狀態就如同當日離開亨利·斯登的1527J一樣，完好如初。

極具吸引力的絲滑乳白色「satiné-opalin」表面保存完好，所有刻度、輔助錶盤及測距儀均被完美保留；隨時間流逝所添上的微細瑕疵，更名為腕錶帶來與別不同的復古氣息。

獨特查爾斯·斯登錶盤與標準1518錶盤的技術分析比較

由Stern Frères於1942年至1943年在黃金底盤上製作，配以帶銀光的緞面乳白色飾面。由base至1,000的測距儀 (常見於早期系列)、品牌標誌、輔助錶盤、60分鐘刻度，以至30分鐘計時錶盤上增加的三分鐘電話提示刻度，全部採用瑯瑯雕刻。以黃金製作12點的羅馬數字標記，亦是首次在1518的錶盤上出現。

與同一時期的1518標準錶盤比較，此錶盤明顯是為了一隻錶圈直徑較大的腕錶所設計，正正與查爾斯·斯登所訂製的獨特1527相符。

二者主要的區別：

1. 輔助錶盤沒有軌道式分鐘刻度
2. 非軌道式外圍分鐘刻度
3. 羅馬數字12點時標
4. 凸圓紅寶石小時刻度；
5. 硬瑯瑯額外的三分鐘電話提示刻度
6. 輔助錶盤的直徑較闊
7. 左右兩個輔助錶盤的大小不一

以上每一個差異均沒有在任何已知的1518錶盤出現

有關此枚獨特腕錶的詳盡說明，可參閱Eric Tortella的《Blue Book 3 (a tribute to the ref. 1518)》2019年版，第454至471頁。我們衷心感謝Eric Tortella為此枚腕錶的研究提供協助。

型號1518、編號863' 677 配查爾斯·斯登獨特錶盤

此枚非常精美的1518經目前的擁有者所挑選，搭配非凡的查爾斯·斯登錶盤，成功將此錶盤的魅力發揮得淋漓盡致。1518共有215枚黃金版本，此錶殼屬於第二代出品，原配以品牌名稱長寫的錶盤 (1948年前)。直至當時為止，黃金錶殼腕錶的產量約有70枚。考慮到由出產至今已近75年，此原裝錶殼可謂保存得十分良好，錶圈的重量及比例保存得宜，錶冠、計時按鈕和日期調校按鈕均為原裝，並由18K黃金打造。



型號1518

自1941年問世以來，1518一直是百達翡麗最受歡迎的複雜腕錶之一。1518與型號1526是首次有鐘錶製造商以系列形式推出的萬年曆腕錶。

45年以來，1518和2499均搭載calibre 13 Q (13 130 Q) a Valjoux ébauche機芯。此機芯首先在百達翡麗工坊進行升級，以達至當時的最高規格，再由Victorin Piguet的工坊將向錶盤的一面改裝，以增加萬年曆的功能。

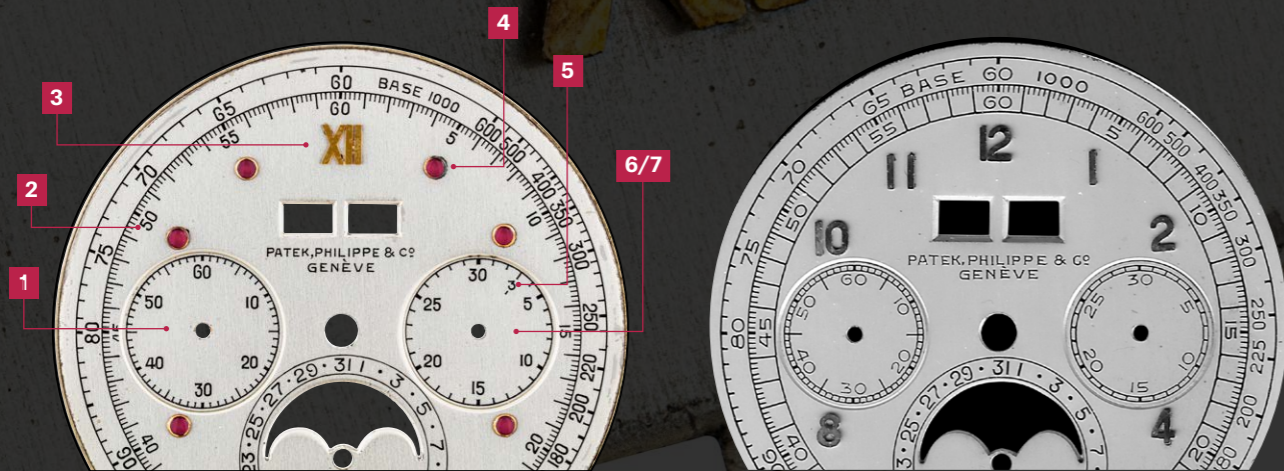
1518的黃金錶殼由Emile Vichet打造。在生產之初，錶殼較為平滑，錶殼按鈕開孔在錶側較高位置。後期錶耳角度更斜，按鈕開孔則在錶側較低位置，而1949年後配更大口徑錶冠。

1518一直供不應求，分銷商若能幸運地從百達翡麗取得一枚1518，必定只會售予最重要和尊貴的顧客。研究顯示，1518在1954年停產前總共只出產了281枚，當中主要為黃金版本。後來被同樣經典、錶徑稍大及有凹槽錶耳的萬年曆計時系列2499取代。



Case No :	641.823
Style :	Reference 1518, yellow gold 18k
Type of dial :	Silvered dial, raised hour-markers in gold, tachometer scale
Date of manufacture :	1945
Date of sale :	September 10th, 1947
Bracelet/Leather strap :	Leather strap
Remarks :	

Dial Comparison



- 1. Minutes without "railway"
- 2. Minutes without "railway" outer track
- 3. Roman numeral XII
- 4. Ruby-set cabochon
- 5. Hard enamel 3-minute countdown extra graduation for telephone call
- 6. Larger register
- 7. Left and right registers have different sizes

- 1. 輔助錶盤沒有軌道式分鐘刻度
- 2. 非軌道式外圍分鐘刻度
- 3. 羅馬數字12點時標
- 4. 凸圓紅寶石小時刻度
- 5. 硬琺瑯額外的三分鐘電話提示刻度
- 6. 輔助錶盤的直徑較闊
- 7. 左右兩個輔助錶盤的大小不一



Delivered in 1944



Offered at **Christie's** in 2010



The dial with **Christie's** in 2020

Offered in superb condition, this important and luxurious example of reference 2481 in much rarer pink gold, is the only known example of the 'King Size' model with a plain undecorated cream enamel dial with ruby markers. All the other publicly known watches with this dial type famously bear the portrait of King Saud Bin Abdulaziz Al Saud. Furthermore, this highly attractive centre seconds watch retains the original detachable 18K pink gold Gay Frères bracelet punched '1/56' for the first quarter of 1956. Both the ruby hour markers and gold bracelet are confirmed by the Extract from the Archives.



The configuration of the cream enamel dial enriched with only the precious ruby hour markers – round rubies for the hours and baguette rubies for the quarter hours, sweep centre seconds and the signature 'Patek Philippe Genève' gives the watch a stunning new aesthetic that greatly enhances the purity of the design. As no further examples with the same dial are known to have appeared on the open market in the last 65 years, the present watch is almost certainly unique. One of the rarest, and certainly one of the most exclusive watches of the reference, its large size, exceptional for the 1950s with a diameter of 37 mm, makes this unique watch a highly wearable and unrepeatable vintage Patek trophy for even the most selective of collectors.

The reference 2481 is one of the largest Patek Philippe watches produced until the mid-1970s, a trait that attracts collectors ever more in today's market. Equipped with the celebrated 27SC calibre, the best sweep seconds calibre available at the time, this reference is noted for its fascinating case design: still retaining a 'Calatrava' feel, but with the adoption of unusual, avant-garde features such as the overhanging concave bezel and the heavily stepped curved lugs.

The present watch is not only an extraordinary and possibly unique piece in the history and evolution of reference 2481, but also a timepiece that, thanks to the visionary genius of Patek Philippe's designers, is as contemporary and fresh today as it was 65 years ago.



Reference 2481 Known as the 'King Size', it was introduced into the market in 1950 and was one of the largest wristwatches ever made by Patek Philippe. The model was available with the standard silvered dial but was also with cloisonné enamel versions, others depicting portraits of famous personalities or geographic maps. In total, 1'000 examples of reference 2481 were made up to the end of production in 1960 - 650 examples in yellow gold and 350 in pink gold. The cases were made by the Le Locle master case maker Bernard Dubois.

此枚重要而瑰麗的2481屬稀有的紅金版本，是唯一已知「King Size」腕錶、配有鑲紅寶石時標而不帶其他裝飾的純奶油色琺瑯錶盤，狀態超卓。所有其他已知並配上同款錶盤的腕錶，均以繪有沙地阿拉伯國王Saud Bin Abdulaziz Al Saud的肖像而聞名。此枚極具吸引力帶中心秒針腕錶，更保留了其原有的18K紅金Gay Frères可拆式鏈帶，錶帶有1/56壓印印記，表示其生產於1956年第一季。其紅寶石時標及紅金鏈帶得到後補證書確認。



珍貴的紅寶石時標豐富了整個奶油琺瑯錶盤——圓形紅寶石作普通小時刻度、長形紅寶石作四分之一小時刻度、中心秒針及「Patek Philippe Genève」標記，以單純簡約的設計大大提升了腕錶的美感，令人耳目一新。由於在過去65年中，未曾在公開市場上出現過配備此款錶盤的腕錶，因此幾乎可以肯定此拍品是獨一無二的。作為同型號中最稀有及獨特的腕錶之一，它擁有1950年代少見的37毫米大錶徑，對藏家而言，絕對是一件易於佩戴而且可一不可再的古董百達翡麗珍品。

型號2481是百達翡麗直至1970年代中期的所生產的最大型時計之一。這一點亦吸引了現今越來越多收藏家。配備當時最佳的中心秒針機芯Calibre 27SC，2481以其引人入勝的錶殼設計而著稱：仍然保留Calatrava的感覺，但配備一些不常見而前衛的特點，例如懸垂凹形錶圈和彎曲的錶耳。

此非凡獨特及應為獨一無二的腕錶見證著2481多年的歷史發展。憑藉百達翡麗設計師的卓越眼光，它直至現在仍然和65年前一樣，散發一股無可比擬的清新時尚氣息。

型號2481被稱為「King Size」的2481於1950年推出，是百達翡麗有史以來尺寸最大的腕錶之一。備有標準的銀色錶盤以及掐絲琺瑯版本，其他版本則繪有各物肖像或地圖。直至1960年停產時，2481的產量總共為1,000枚，包括650枚黃金及350枚紅金。此型號的錶殼均由Le Locle 錶殼大師Bernard Dubois製造。

Case No :	689.392
Style :	Reference 2481, rose gold 18k
Type of dial :	Ruby hour-markers
Date of manufacture :	1955
Date of sale :	June 5th, 1956
Bracelet/Leather strap :	Gold bracelet



2425
PATEK PHILIPPE. THE ONLY KNOWN AND VERY ATTRACTIVE 18K PINK GOLD WRISTWATCH WITH RUBY-SET ENAMEL DIAL AND MATCHING DETACHABLE BRACELET
 REF. 2481, MANUFACTURED IN 1955

Movement: Manual
Dial: Enamel with ruby hour-markers
Case: 37 mm. diam.
With: Patek Philippe Extract from the Archives
Remark: Only known example

HK\$400,000-800,000 **US\$52,000-104,000**

百達翡麗，唯一已知及非常吸引，18K紅金可拆式鏈帶腕錶，配鑲紅寶石琺瑯錶盤，型號2481，1955年製，附後補證書



Case No :	694.631
Style :	Reference 600/1, rose gold 18k
Type of dial :	Enamel dial, ruby hour-markers, painted portrait of King of Saudi Arabia
Date of manufacture :	1956
Date of sale :	October 8th, 1956
Bracelet/Leather strap :	--
Remark :	--

2426
PATEK PHILIPPE. A VERY RARE 18K PINK GOLD OPENFACE KEYLESS LEVER WATCH WITH RUBY-SET ENAMEL DIAL WITH PAINTED PORTRAIT OF KING OF SAUDI ARABIA
 REF. 600/1, MANUFACTURED IN 1956

Movement: Manual
Dial: Enamel with ruby hour-markers, painted portrait of King of Saudi Arabia
Case: 44 mm. diam.
With: Patek Philippe Extract from the Archives, original presentation box and spare glass in original envelope

HK\$200,000-400,000 **US\$26,000-52,000**

百達翡麗，十分罕有，18K紅金懷錶，配鑲紅寶石珉瑯錶盤，繪有沙地阿拉伯國王肖像，型號600/1，1956年製，附後補證書及盒子

The present watch, distinguished by its exceptional condition, is believed to be from a small series of openface dress watches, ref. 600/1, specially ordered in memory of King Saud Bin Abdulaziz Al Saud. The watches were all fitted with ivory-coloured enamel dials with ruby-set numerals bearing the King's portrait and given as gifts to dignitaries or friends of His Majesty.

此拍品的整體品相十分良好，相信是來自為紀念沙地阿拉伯國王 Saud Bin Abdulaziz Al Saud 而特別訂製的型號600/1懷錶系列。繪有國王的肖像，配紅寶石時標和象牙色珉瑯錶盤，作為贈予皇室貴賓及朋友的禮物。



2427
PATEK PHILIPPE. A HIGHLY ATTRACTIVE AND
POSSIBLY UNIQUE 18K GOLD AUTOMATIC
PERPETUAL CALENDAR WRISTWATCH WITH
MOON PHASES, RUBY-SET NUMERALS AND
BRACELET

REF. 3448/8, MANUFACTURED IN 1965

Movement: Automatic

Dial: Silvered with ruby-set numerals

Case: 37 mm diam.

With: 18k gold Patek Philippe bracelet, overall length
approximately 180 mm., Patek Philippe Extract from the
Archives

Remark: A one-of-a-kind example

HK\$4,000,000-7,800,000

US\$517,000-1,007,000

百達翡麗，極吸引及應為獨一無二的18K金自動上弦萬年
曆腕錶，配月相顯示、紅寶石刻度及鏈帶，型號3448/8，
1965年製，附後補證書



The reference 3448 is one of the most sought after of all Patek Philippe's vintage complicated wristwatches, its minimal good looks and large size is perfectly suited for today's most discerning collectors. Only 586 examples of the 3448 were ever made, of these, only an incredible three specimens of the sub-reference 3448-008J (the -008 referring to the gold bracelet type) are known today. Extremely well preserved, the present superlative watch with ruby-set dial is the only one of the three known watches with ruby marker dial, and is therefore unique.

Ref. 3448-008J

The present solid gold dial with silvered finish was made by Stern Frères in about 1990 by special request of the then owner and fitted during servicing in 1991. Indeed, as the inscription on the back shows: RH1991 - for 'Rhabillage 1991' and 7926 - the number referring to the Patek Philippe order. The ruby hour markers lend a completely new aspect to the entire appearance of the watch that transforms it into a timepiece of compelling beauty. An important feature of the case, which still has full proportions and angles, is that the bezel was modified in height by Patek Philippe in order to accommodate the raised ruby hour markers. This modification was carried out when the dial was fitted, demonstrating the immense attention to detail and lavish expenditure needed to realize the client's visionary creation. The luxurious original solid gold 'Sport' bracelet perfectly completes the ensemble.

STUDY OF REFERENCE 3448-008J
MOVEMENT NO. 1'119'038, CASE NO. 317'463

Dial

The excellently preserved last-series solid gold dial was made by Stern Frères around 1990, matte silvered with black paint applied by transfer for the signature, the 'o-swiss-o' inscription, the outer minutes markers and the calendar discs which is correct for this late series dial. The silky finish is a feature of the very best dials made by Stern Frères, called 'satiné opalin', it is associated with several of Patek Philippe's complicated references of the period. The calendar window angles are sharp as expected and the three white gold hands are original hand-cut and finished and, of course, perfectly matching. The moon phases disc is solid gold, with 9 teeth, this champlévé blue enamel moon disc is the original supplied with the movement in 1965. The claws to hold the ruby markers are made of white gold, often used for this kind of setting although other references with similar dials have yellow gold settings, purely dependant the both the dial maker and the client's particular request.



Case

The beautifully preserved case was delivered in 1965, made by master casemaker Antoine Gerlach, it is constructed in three pieces in 18K yellow gold with snap-on bezel and back, the hand-forged 'Calatrava' crown also in yellow gold. The case retains full original proportions and angles, the central part is horizontally brushed, the bezel and sides of the case back are mirror polished. Collectors and connoisseurs will appreciate the modified height of the bezel necessary to accommodate the raised ruby hour markers. Modified by Patek

Philippe when the present dial was fitted, the bezel is marked beneath with the last two digits of the case number. The yellow gold winding crown and the date correctors are original, as is the crown which is marked 'BF' on the inside - for Frères Boninchi, the best winding crown maker in Geneva.

Movement

Made in 1964 and completed in 1965, calibre 27 460 Q (Q for Quantième), rhodiumed brass, based on a 27 460 Patek Philippe in-house movement, Gyromax balance, stamped twice with the Geneva Seal.



Bracelet

Integral hand-made yellow gold 'sport' design with symmetrical holes. Only three reference 3448-008J are known to exist, the '-008' of the reference number refers to this bracelet style. Made outside Switzerland, as most bracelets of that period were, their manufacture was outsourced by Patek Philippe to Pforzheim or Vicenza workshops, where the best goldsmiths in Europe of the time could be found.

We are grateful to Eric Tortella for his assistance and study in researching this watch.

Reference 3448 is illustrated in:

- Patek Philippe Museum - Patek Philippe Watches - Volume II, p. 296.
- The Blue Book 1, by Eric Tortella, 2018 edition, pp. 540 to 581.
- Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 288.
- Ore d'Oro by Jader Barracca, Giampiero Negretti and Franco Nencini, p. 45.



型號3448是百達翡麗所有古董複雜腕錶中最受歡迎的款式之一，其簡約外觀及大尺寸完全符合現今藏家的口味。3448的產量僅586枚，現今已知只有3枚3448-008J（-008代表配搭金鏈帶），而其中更只有此拍品配有鑲紅寶石錶盤。如此獨一無二的珍品，加上保存極佳，藏家萬勿錯過。



這塊以純金製造的銀色錶盤是1990年Stern Frères按當時擁有者的特殊要求製造，並在1991年的保養期間配上。錶盤背面的記號：RH1991 - for 'Rhabillage 1991' and 7926 - 是百達翡麗的訂單號碼。紅寶石時標為腕錶的整體外觀帶來全新面貌，使其成為極有吸引力的美麗時計。錶殼保存得非常好，比例和角度均與出廠無異，而其中一個非常重要的特徵是特別改高的錶圈，以配合凸起的紅寶石時標。這個特別改造證明為實現客戶富有遠見的創作，而對細節展現高的要求。奢華的原廠純金運動風格鏈帶亦完美地配合腕錶整體風格。

型號3448—008J研究

機芯編號1'119'038；錶殼編號317'463

錶盤

這塊保存極良好的純金錶盤屬於最後一代，由Stern Frères於約1990年製作，磨砂銀色錶盤配以黑色漆印上品牌名稱、「o-swiss-o」字樣、外圍分鐘刻度和日曆圓盤，均正確符合此期數錶盤的配置。絲滑飾面是Stern Frères製作最優秀的錶盤特徵之一，被稱為satiné opalin，當時只會用於數款百達翡麗複雜功能腕錶。日曆窗口的角度銳利，完美搭配三枚由手工切割完成的原有純白金指針。月相圓盤以純金製造，帶有9齒，藍色瑤瑯月亮盤與機芯同時在1965年製造。用來固定紅寶石時標的鑲爪是白金製成的，同樣的鑲法有時會配上黃金鑲爪，取決於錶盤製造商和客戶的特定要求。

錶殼

保存完好的錶殼由錶殼大師Antoine Gerlach於1965年製作，採用三件式結構，由18K黃金嵌入式錶圈和底蓋，以及手

工製造的黃金Calatrava錶冠。錶殼完整保留了原有的比例和角度。錶身經橫向磨沙，錶圈及底蓋邊以拋光處理。錶圈高度改變以配合凸起的紅寶石時標，這一點必然受到收藏家和鑑賞家關注和欣賞。百達翡麗在安裝當前錶盤時對錶圈進行了修改，錶圈下方標有錶殼編號的最後兩位數字。原有的黃金上鏈錶冠和日期校正器均被保留，錶冠內刻有的「BF」字樣代表Frères Boninchi，是日內瓦最好的上鏈錶冠製造商。

機芯

1964年製造並於1965年完成，機芯27 460 Q（Q為Quantième，即萬年曆），黃銅，以百達翡麗自家製的27 460機芯為基礎，Gyromax擺輪，蓋有日內瓦印章兩次。

鏈帶

一體式手工製作的黃金運動設計帶有對稱孔。已知僅存的三枚3448-008J，其副編號-008便正代表此錶鏈的款式。一如當年大部份鐘錶製造商，百達翡麗將鏈帶生產交予瑞士以外的地方製作，包括擁有當時歐洲最佳金匠的普福爾茨海姆及維辰札。

我們衷心感謝Eric Tortella為此枚腕錶的研究提供協助。

Case No :	317.463
Style :	Reference 3448, 18 cart yellow gold
Type of dial :	Not mentioned
Date of manufacture :	1965
Date of sale :	November 18th, 1965
Bracelet/Leather strap :	Yellow gold bracelet

有關3448的參考資料如下：

- 《Patek Philippe Museum - Patek Philippe Watches - Volume II》，296頁。
- Eric Tortella，《The Blue Book 1》，2018年版，540至581頁。
- Martin Huber & Alan Banbery，《Patek Philippe Wristwatches》，第二版，288頁。
- Jader Barracca, Giampiero Negretti & Franco Nencini，《Ore d'Oro》，45頁。





Ψ 2428
PATEK PHILIPPE. AN IMPORTANT AND POSSIBLY
UNIQUE 18K PINK GOLD AUTOMATIC MINUTE
REPEATING PERPETUAL CALENDAR WRISTWATCH
WITH MOON PHASES, 24 HOUR AND LEAP YEAR
INDICATION AND RUBY-SET DIAL
 REF. 3974, MANUFACTURED IN 1992

Movement: Automatic
Dial: 8 ruby indexes and Breguet numeral at 12 o'clock in gold
Case: 36 mm. diam.
With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, additional solid case back, additional silvered dial, setting pin and Patek Philippe Extract from the Archives
Remark: A one-of-a-kind example

HK\$6,300,000-12,000,000 **US\$813,000-1,549,000**

百達翡麗，重要及應為獨一無二，18K紅金自動上弦腕錶，配三問、萬年曆、月相、24小時、閏年及獨特的鑲紅寶石錶盤，型號3974，1992年製，附原廠證書、額外底蓋和後補證書

With a magnificent 'one-of-a-kind' special order ruby-set dial, this pink gold reference 3974R embodies the perfect Patek Philippe combination of mechanical complexity, unique dial design and ultimate exclusivity – undoubtedly the most noble specimen of the 3974R in existence, it affords collectors with a once in a generation opportunity to possess this astonishing timepiece.

In 1989, when the reference 3974 was launched, it was the world's most complicated wristwatch. With only around 160 examples ever made in total, it is not only one of the rarest, but one of the most technically sophisticated Patek Grande Complications of the period. It is therefore very exciting to present this unique example, not only with a pink gold Jean-Pierre Hagmann case – a great rarity in itself, but also with the bespoke Patek Philippe, Extract confirmed, Ruby-set dial. The present self-winding minute repeating perpetual calendar moon phase wristwatch, is exclusive on so many levels that it is certainly no exaggeration to say that it can be considered as the most important individual example of the reference 3974 ever to be offered at international auction.



The Dial
Originally supplied with a standard 3974 dial as recorded on the Certificate of Origin, the present unique dial with ruby-set hour indexes was commissioned directly from Patek Philippe by the then owner to satisfy his need for ruby-set watches in order to match his fabulous collection of complicated Pateks. Naturally, the ruby-set dial is now fully recorded in the Patek Philippe archives and confirmed by the Extract from the Archives.

The Case
It is thought that no more than 15 reference 3974 were cased in pink gold, to date only four examples have ever been seen publicly. Early specimens of the model such as the present watch had their impressive cases of highest quality supplied by the famous casemaker Jean-Pierre Hagmann of Geneva, his hallmark JPH stamped underneath the lower left lug. Later examples were fitted with Patek Philippe's in-house Ateliers Réunis cases.

Originally trained as a jeweller, Jean-Pierre Hagmann set up his own company in 1984, specializing in the manufacture of custom-made high quality watch cases. He worked for several of the world's most famous watch manufacturers, notably Patek Philippe, to whom he supplied amongst others, cases for references 3974, 3979, 5016 and 5029, all models of the firm's 'Grand Complication' series.



此枚瑰麗的3974R紅金腕錶，配以獨一無二的特別訂製紅寶石錶盤，將百達翡麗的複雜機械和獨特錶盤設計完美結合，成就出一件舉世無雙的時計珍品。

型號3974於1989年推出，是當時世界上最複雜的腕錶。3974的總產量僅有約160枚，不但是最珍稀的腕錶之一，亦是當時百達翡麗複雜時計其中一款技術含量最高的腕錶。因此，能夠呈獻此枚獨一無二，不單是由Jean-Pierre Hagmann所製的紅金錶殼，更甚的是配上獲後補證書認證的百達翡麗定制鑲紅寶石錶盤，實在令人雀躍萬分。此枚自動上弦三問萬年曆月相腕錶，不論從內至外都是如斯珍貴獨特，無可比擬，將其稱之為歷來國際拍場上最重要的一枚3974亦絕不為過。

錶盤

根據原廠證書，此錶最初配有標準的3974錶盤。由於當時的錶主渴望為其百達翡麗複雜時計珍藏蒐集鑲紅寶石腕錶，故直接委託百達翡麗訂造此獨特的鑲紅寶石時標錶盤。有關此紅寶石錶盤的記錄可見於百達翡麗的資料庫中，同時亦已獲後補證書確認。

Case No :	2.867.102
Style :	Reference 3974, 18K rose gold
Type of dial :	Silvery opaline-white dial, sword-shaped indexes in rose gold
Date of manufacture :	1992
Date of sale :	June 22nd, 1993
Bracelet/Leather strap :	Leather strap
Remark :	The original dial described above has been changed during a servicing in our premises in 2012. The new dial comes with 8 ruby indexes and Breguet numerals at 12 o'clock in gold

錶殼

相信紅金3974的產量不多於15枚，迄今被公眾所知的更只有四枚。本拍品所屬的3974早期系列，其錶殼均由日內瓦著名錶殼大師Jean-Pierre Hagmann所打造，在左下錶耳的底部可見其「JPH」標記，品質超卓。其後的腕錶則採用百達翡麗自家製作的Ateliers Réunis錶殼。

Jean-Pierre Hagmann最初曾接受珠寶師的培訓，於1984年成立了其個人公司，專門生產由客戶定制的高品質錶殼。其客戶包括數間全球最知名的手錶製造商，當中最為人熟悉的便是百達翡麗，其出品包括「Grand Complication」中所有型號（型號3974、3979、5016和5029）的錶殼。



2429

PATEK PHILIPPE. A ONE-OF-A-KIND AND POSSIBLY UNIQUE 18K WHITE GOLD AND 12 BAGUETTE SHAPED RUBY-SET AUTOMATIC WRISTWATCH WITH DATE

AQUANAUT MODEL, REF. 5063, MANUFACTURED IN 1997

Movement: Automatic

Dial: Black with 12 ruby-set

Case: 33.5 mm. bezel width

With: Patek Philippe Extract from the Archives

Remark: An example never seen before

HK\$4,000,000-7,800,000

US\$517,000-1,007,000

百達翡麗，別具一格及應為獨一無二，18K白金鑲12顆長形紅寶石自動上弦腕錶，配日曆顯示，AQUANAUT，型號5063，1997年製，附後補證書





Christie's is extremely honoured to unveil the incredible new discovery of an entirely unique white gold Aquanaut with ruby-set dial which has remained unknown, undocumented and undiscovered in a private collection for 23 years.

This astonishing watch, is one of the most significant Patek Philippe discoveries of recent times, unique in every aspect, it is the only example of the Aquanaut model made in white gold known to exist at all from the entire first 20 years of production, as such, it is of incalculable significance. Studying the unique details of this hitherto hidden treasure, leave the viewer in awe - it has a unique reference number - 5063; a unique movement caliber for an Aquanaut; and a unique ruby-set dial of amazingly intricate construction. One of the ultimate rarities of Patek Philippe's modern production, the appearance of the present watch in this auction gives serious Patek Philippe collectors and connoisseurs the perhaps once-in-a-lifetime opportunity to acquire the rarest, best looking and most important individual specimen of the Aquanaut ever made.

Study of the Unique Aquanaut Reference 5063

An analysis of this Aquanaut with the unique reference 5063 requires it to be put in context with the wider development of the model. The Extract from the Archives shows that it was made in 1997 - in the early period of Aquanaut production. The Aquanaut was launched in 1996, firstly with the reference 5060, made in stainless steel or yellow gold (from 1997-2002) with a solid back. It was quickly superseded by the reference 5066 in 1997 which was essentially the same as the 5060 but with transparent display back. Both models were powered by the caliber 330 194 movement. A pink gold limited edition of the 5060 with a white dial was made for the Asian market in 1998, only three of which are known publicly. Between 1996 and 1997 a special gold version with guilloché bezel was produced in limited numbers and given the reference 5061J.

It is therefore fascinating that the present watch was made during these early years as a unique piece in white gold with white gold deployant clasp, ruby-set dial with its own reference number, yet remained completely unknown. It is the singular example of the Aquanaut known to have been made with a white gold case in 20 years of production until the launch of the 20th anniversary reference 5168G in 2017, billed as 'the first white gold Aquanaut'. The present watch is almost certain to have been specially made as a luxury one-off, perhaps even as a special order, for one of Patek Philippe's most loyal and important clients.

The Dial

Unique among Aquanaut dials, the eye is immediately drawn to the grid of 12 perfectly matched invisibly set baguette rubies at the centre, their form designed to blend seamlessly to the Aquanaut dial pattern. The oversized white gold numerals with outer luminous indexes provide perfect balance. Another individual feature is the signature placed on the crystal rather than the dial.

The Movement

Unique as a movement for an Aquanaut, the present watch is fitted with the in-house ultra-thin caliber 335 SC as opposed to the caliber 330 194 used in other Aquanauts. The 335 SC (SC for 'Seconde Centrale) with 29 jewels and a gold rotor, it was most famously used for the Nautilus reference 3800 until 1992. Confirmed by the Extract from the Archives, the caliber 335 SC movement is another completely individual aspect of this remarkable Aquanaut.

佳士得非常榮幸能夠呈獻這枚在鐘錶市場上的全新發現：一枚獨一無二、帶有紅寶石錶盤的白金Aquanaut腕錶，一直被秘密保存在一個私人收藏中，二十三年間無人知曉，亦從未被記載，令人難以置信。

這枚錶殼以白金製造並配有白金摺疊式錶扣、紅寶石錶盤以及其獨有型號的腕錶在Aquanaut的早期生產就誕生，但竟無人知悉，實在令人難以置信。自生產開始的20年間，這是一枚已知由白金製造的Aquanaut，直到2017年推出20週年紀念款5168G，當時還被稱為「第一款白金Aquanaut」。幾乎可以肯定，此腕錶是為百達翡麗最忠實、最重要的客戶而專門製作的一次性特殊訂單。

獨一無二Aquanaut型號5063研究

要研究分析這枚獨一無二的Aquanaut型號5063前，必需先了解整個Aquanaut系列的歷史。根據後補證書，此腕錶製於1997年，屬於Aquanaut系列生產的初期。Aquanaut於1996年推出，首款型號為5060，其材質為不銹鋼或黃金（生產期從1997年至2002年），配上不透視密底蓋。它在1997年迅速被型號5066取代，該型號與5060基本相同，但具有透明底蓋。兩個型號均由330 194型機芯提供動力。5060紅金限量版配白色錶盤於1998年為亞洲市場生產，其中只有三枚為公眾所知。在1996年至1997年之間，品牌限量生產一款黃金特別版配雕刻花紋錶圈，其型號為5061J。

這枚錶殼以白金製造並配有白金摺疊式錶扣，紅寶石錶盤以及其自己獨一無二的型號的腕錶在Aquanaut的早期生產就誕生，但竟無人知悉，實在令人驚訝。自生產開始的20年間，這是一枚已知由白金製造的Aquanaut，直到2017年推出20週年紀念款5168G，當時還被稱為「第一款白金Aquanaut」。幾乎可以肯定，此錶是為百達翡麗最忠實、最重要的客戶而專門製作的一次性特殊訂單。

錶盤

在Aquanaut錶盤中獨樹一幟、極吸引眼球的是位於中心的12顆既一致而無邊鑲的長方形紅寶石，其網狀設計與Aquanaut錶盤完美融合。超大號白金數字配上外圍夜光時標，體現完美的平衡。另一個獨特之處是放置在水晶上而不是錶盤上的品牌標誌。

機芯

作為一枚獨一無二的Aquanaut，本錶配備了品牌自家研發的超薄機芯335 SC，與其他Aquanauts所採用的330 194機芯不同。335 SC帶有29粒紅寶石及一個黃金自動陀，直到1992年因被應用在鸚鵡螺型號3800上而聞名。經後補證書確認的335 SC機芯，更是此枚傑出的Aquanaut中另一個完全獨一無二的元素。

Case No :	4.025.313
Style :	Reference 5063, white gold 18k
Type of dial :	Black embossed dial, 12 white gold Arabic numerals, center with baguette-cut rubies
Date of manufacture :	1997
Date of sale :	May 20th, 1997
Bracelet/Leather strap :	Composite strap
Remark :	---





Ψ 2430
**PATEK PHILIPPE. AN IMPORTANT AND
 POSSIBLY UNIQUE 18K PINK GOLD
 MINUTE REPEATING TOURBILLON
 WRISTWATCH WITH RUBY NUMERALS**
 REF. 3939, CIRCA 2008

Movement: Manual
Dial: Silvered with ruby numerals
Case: 33.5 mm. diam.
With: 18k pink gold Patek Philippe buckle, Patek
 Philippe Certificate of Origin, leather portfolio,
 bulletin of Observatory, additional solid case
 back, setting pin, sales tag, presentation box and
 outer packaging
Remark: A one-of-a-kind example

HK\$4,000,000-7,800,000
US\$517,000-1,007,000

百達翡麗，重要及應為獨一無二的18K紅金三
 問陀飛輪腕錶，備有紅寶石刻度，型號3939，
 約2008年製，附原廠證書、額外底蓋及盒子





Fully confirmed by the Certificate of Origin with 'opaline' silvered dial and ruby indexes, this pink gold example of Patek Philippe's landmark minute repeating tourbillon reference 3939 is the only known example with ruby hour markers. Indeed, no other reference 3939 of this configuration has ever been seen or recorded publicly until 2013 when the present watch first appeared. This highly important 3939HR is without doubt one of the stellar pieces of the model, a one-of-a-kind masterpiece of the utmost exclusivity. Offered in exceptional condition, Christie's is delighted to present this majestic watch for sale.

Case No :	4.357.306
Style :	Reference 3939H, rose gold 18k.
Type of dial :	Opaline silvered dial, 1 rose gold Breguet numerals, 10 ruby hour-markers
Date of manufacture :	2007
Date of sale :	February 4th, 2008
Bracelet/Leather strap :	Leather strap

One of the most elegant and understated of Patek Philippe's Grand Complication timepieces of recent times, reference 3939 unites the exquisitely sonorous charms of a two-gong minute repeater with the gravity-defying precision of a tourbillon escapement. Only 200 pieces were ever made and each watch of the series was tested for precision timekeeping before being awarded a C.O.S.C. certificate for superlative accuracy – a remarkable achievement in a complicated watch because any additional function in a watch, such as minute repeating, often adversely affects its timekeeping qualities. In keeping with its eternal style, reference 3939 ignores the contemporary trend for larger cases, measuring 34 mm. in diameter, it is a feat of technical excellence that makes it a

watch of immense sophistication. The present watch has an even further layer of rarity to the dial in addition to the ruby hour indexes in having a silvered 'Opalin' dial instead of the standard enamel dial made for the reference. Both the ruby hour indexes and the silvered dial are confirmed by the Certificate of Origin. As with all Patek Philippe minute repeaters, the present watch had to pass one final test before being handed over to its future owner – since Patek Philippe launched the production of these cherished timepieces in 1989, not a single one left the workshop before Philippe Stern, the company's president until 2009, now honorable president, had deemed the sound of its chiming worthy of the firm's exemplary standards. In the tranquility of his office, Mr. Stern listened to the sound of each watch to assure the inimitable richness of timbre that is one of the trademarks of Patek Philippe's minute repeating wristwatches.

Reference 3939 was officially launched in 1993 and remained in production until 2009, available in all three gold versions and in platinum. The reference 3939 with movement no. 1'903'000 and calibre RTO 27 PS was never sold, given to the Patek Philippe Museum and is illustrated in : Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 330.

Résultats - Ergebnisse - Resultados - Summary	
Moyenne journalière moyenne dans les différentes positions Mean daily rate in the different positions	M [s/d] 0.2
Variation moyenne Mean daily variation	V [s/d] 0.5
Plus grande variation Largest daily variation	Vmax [s/d] 1.5
Différence du plan au point Difference between horizontal and vertical positions	D [s/d] 3.2
Plus grande différence entre la marche journalière quel que soit le mode de marche et la marche répétitive Gang and escapement Gang Mean difference between the mean daily rate and any rate from the 5 test positions	P [s/d] 2.9
Variation par degré Celsius Déviation par degré Celsius Variation of rate per 1°C Celsius	C [s/d/°C] -0.06
Répétition de marche Machwerk des Ganges Continuation de la marche Repetition	R [s/d] 0.9

GENÈVE le - den - el - the 18/07/2007

CONTRÔLE OFFICIEL SUISSE DES CHRONOMÈTRES
Bureau de Genève
Le Directeur :



經原廠證書確認的乳白銀色錶盤以及紅寶石刻度，此紅金腕錶屬於百達翡麗經典三問陀飛輪型號3939，是當中唯一已知配紅寶石刻度的腕錶。實際上，在此腕錶與2013年首次曝光前，並未曾有人見過或記錄過具備這種配置的3939。毫無疑問，此極為重要的3939HR是該型號的佼佼者，亦是獨一無二的頂級傑作。佳士得很榮幸能夠為大家呈獻此枚狀態超卓的珍品。

型號3939是近代百達翡麗超級複雜功能腕錶中最低調優雅的系列，將清脆悅耳的三問與對抗地心吸力的陀飛輪擒縱裝置完美結合。產量僅有200枚，該系列的每一枚腕錶都經過精密測試，才獲得C.O.S.C.最高精確度證書——在複雜功能的腕錶中，這是一項了不起的成就，因為腕錶每增加任何一項功能，例如三問，均極有可能影響走時準確性。為保留永恆經典的設計風格，3939無視大錶殼的潮流，錶徑只有34毫米，這無疑是一項技術上的卓越壯舉，使其成為極為精緻的腕錶。除了紅寶石時標以外，此錶更以帶絲滑飾面的銀色錶盤代替標準的琺瑯錶盤。紅寶石時標及銀色錶盤均由原廠證書確認。與所有百達翡麗三問報時腕錶一樣，此腕錶在交付給其未來的擁有者前必需通過一項最終測試——自1989年以來，沒有任何一枚三問腕錶可以在未經總裁菲力·斯登（Philippe Stern，現為名譽總裁）確認其符合品牌的最高標準前離開工場。在寧靜的辦公室中，菲力斯登細心聆聽每隻腕錶的聲音，以確保其音色具有獨特的豐富性。

型號3939於1993年正式推出，一直生產至2009年，備有白金、紅金、黃金和鉑金版本。配有機件編號為1'903'000和RTO 27 PS型機芯的3939被存放在百達翡麗博物館，從未曾對外發售，其詳細介紹可見於Martin Huber & Alan Banbery的《Patek Philippe Wristwatches》，第二版，330頁。



Ψ 2431
PATEK PHILIPPE. AN IMPRESSIVE AND
VERY RARE PLATINUM AND RUBY-SET
PERPETUAL CALENDAR CHRONOGRAPH
WRISTWATCH WITH MOON PHASES,
LEAP YEAR AND DAY/NIGHT INDICATION
REF. 5271, CIRCA 2015

Movement: Manual
Dial: Black with ruby-set
Case: 41 mm. diam.

With: Platinum and ruby-set Patek Philippe
deployant clasp, Patek Philippe Certificate of
Origin and product literature in leather folder
Remark: Approx. 10 examples made

HK\$1,800,000-2,200,000
US\$233,000-284,000

百達翡麗，矚目及非常罕有，鉑金鑲紅寶石萬
年曆計時腕錶，配月相、閏年和日夜顯示，型號
5271，約2015年製，附原廠證書





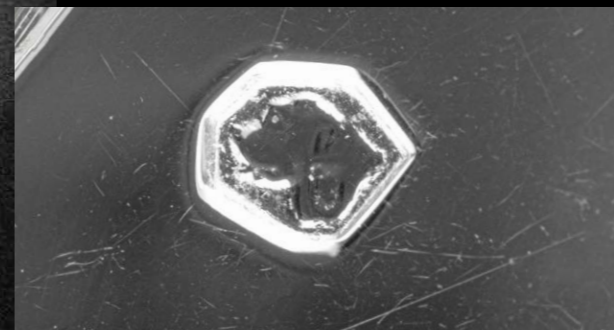
Christie's is delighted to present this fresh to the market, extremely rare and highly coveted ruby-set variation of reference 5271P. This discreetly lavish and highly complicated platinum perpetual calendar chronograph with leap-year and day and night indication is set with 89 shaped and carefully matched baguette-cut rubies of approximate 5.3 carats and a single baguette ruby as the 12 o'clock marker on the dial. The lacquer black dial with sunken sub-registers requires 12 coats of lacquer to achieve the richness of finish and depth of black colour demanded by Patek Philippe. The highly exclusive ruby-set bezel, lugs and matching ruby-set deployant clasp embodies the ultimate excellence in watch making technology and haute joaillerie.



Made in only a very few examples, thought to be less than 10 pieces, this watch is an incredibly exciting find for Patek collectors, indeed, to the best of our knowledge only one other example is so far known publicly. Available only to Patek Philippe's top clients, this ruby-set ref. 5271/12P-001 presents a significant opportunity for any discerning collector to acquire one of Patek Philippe's most stunning modern high-complication timepieces.

Reference 5271

Patek Philippe revealed the new reference 5271 at Baselworld in 2014. A variation of the Patek Philippe 5270 Perpetual Calendar Chronograph, this ruby-set version in platinum features a black dial, the movement is Patek Philippe's in-house calibre CH 29-535 PS Q that was granted the new hallmark of excellence, the PP seal.



Rubis / Movement jewels: 33R

Cadran / Dial: LAQUE NOIR RUBIS BATONS + TACHY

Boîtier / Case: Platine

Bracelet / Bracelet: CUIR

**Pierres / Gem stones: 80 RUBIS BAGUETTE 5.3 CT.
1 DIAMANT 0.018 CT.**

佳士得很高興帶來此枚初登拍場，而且備受喜愛與青睞的鑲紅寶石5271P。此枚極為珍罕，並具有超級複雜功能的鉑金萬年曆計時腕錶，配有閏年和日夜顯示。腕錶鑲有89顆精心挑選的長形切割紅寶石，共重約5.3克拉，並以一顆紅寶石作為錶盤12點位置的時間刻度。為了令輔助錶盤看起來有凹陷的效果，黑色漆面錶盤需塗上12層黑漆才能達到百達翡麗要求的顏色深度和厚度。獨特的鑲紅寶石錶圈及錶耳配上同款的鑲紅寶石錶扣，將製錶技術和高級珠寶的卓越性發揮得淋漓盡致。



據估計，這款腕錶的產量少於10枚，絕對是令百達翡麗藏家心動不已的作品。根據我們的研究，除本拍品外，至今被公眾所知的同款腕錶亦只有一枚。此款紅寶石腕錶只售予百達翡麗最尊貴的客戶。佳士得這次呈獻此枚百達翡麗最令人驚嘆的現代高度複雜時計，實在是千載難逢的機會。

型號5271

百達翡麗在2014年巴塞爾鐘錶展上發布新型號5271。作為型號5270萬年曆計時腕錶的變奏，此枚鑲紅寶石的鉑金腕錶配上黑色錶盤，搭載擁有百達翡麗印記的自家機芯CH 29-535 PS Q PP





Creation is a lonely journey until you find me...



To be auctioned
in Hong Kong, May 2021

A One-Of-A-Kind And Historically
Very Important 18K Gold Automatic
Perpetual Calendar Wristwatch
With Leap Year Indication
Ref. 3448 "Alan Banbery"

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27 & 28 November 2020
Hall 3C, Hong Kong Convention and Exhibition Centre,
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CONDITIONS OF SALE • BUYING AT CHRISTIE'S



© YAYOI KUSAMA

YAYOI KUSAMA (B. 1929)

A-PUMPKIN-SPW

acrylic on canvas

112 x 145.5 cm. (44 1/8 x 57 1/4 in.)

Painted in 2014

HK\$9,000,000–15,000,000 (US\$ 1,200,000–2,000,000)

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CHRISTIE'S

CONDITIONS OF SALE

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice set out the terms on which we offer the **lots** listed in this catalogue for sale. By registering to bid and/or by bidding at auction you agree to these terms, so you should read them carefully before doing so. You will find a glossary at the end explaining the meaning of the words and expressions coloured in **bold**.

Unless we own a **lot** (Δ symbol), Christie's acts as agent for the seller.

A BEFORE THE SALE

1 DESCRIPTION OF LOTS

(a) Certain words used in the catalogue description have special meanings. You can find details of these on the page headed "Important Notices and Explanation of Cataloguing Practice" which forms part of these terms. You can find a key to the Symbols found next to certain catalogue entries under the section of the catalogue called "Symbols Used in this Catalogue".

(b) Our description of any **lot** in the catalogue, any **condition** report and any other statement made by us (whether orally or in writing) about any **lot**, including about its nature or **condition**, artist, period, materials, approximate dimensions or **provenance** are our opinion and not to be relied upon as a statement of fact. We do not carry out in-depth research of the sort carried out by professional historians and scholars. All dimensions and weights are approximate only.

2 OUR RESPONSIBILITY FOR OUR DESCRIPTION OF LOTS

We do not provide any guarantee in relation to the nature of a **lot** apart from our **authenticity warranty** contained in paragraph E2 and to the extent provided in paragraph I below.

3 CONDITION

(a) The **condition** of **lots** sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Their nature means that they will rarely be in perfect **condition**. **Lots** are sold "as is" in the **condition** they are in at the time of the sale, without any representation or warranty or assumption of liability of any kind as to **condition** by Christie's or by the seller.

(b) Any reference to **condition** in a catalogue entry or in a **condition** report will not amount to a full description of **condition**, and images may not show a **lot** clearly. Colours and shades may look different in print or on screen to how they look on physical inspection. **Condition** reports may be available to help you evaluate the **condition** of a **lot**. **Condition** reports are provided free of charge as a convenience to our buyers and are for guidance only. They offer our opinion but they may not refer to all faults, inherent defects, restoration, alteration or adaptation because our staff are not professional restorers or conservators. For that reason they are not an alternative to examining a **lot** in person or taking your own professional advice. It is your responsibility to ensure that you have requested, received and considered any **condition** report.

4 VIEWING LOTS PRE-AUCTION

(a) If you are planning to bid on a **lot**, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its **condition**. We recommend you get your own advice from a restorer or other professional adviser.

(b) Pre-auction viewings are open to the public free of charge. Our specialists may be available to answer questions at pre-auction viewings or by appointment.

5 ESTIMATES

Estimates are based on the **condition**, rarity, quality and **provenance** of the **lots** and on prices recently paid at auction for similar property. **Estimates** can change. Neither you, nor anyone else, may rely on any **estimates** as a prediction or guarantee of the actual selling price of a **lot** or its value for any other purpose. **Estimates** do not include the **buyer's premium** or any applicable taxes. **Estimates** may

be shown in different currencies from that of the saleroom for guidance only. The rate of exchange used in our printed catalogues is fixed at the latest practical date prior to the printing of the catalogue and may have changed by the time of our sale.

6 WITHDRAWAL

Christie's may, at its option, withdraw any **lot** at any time prior to or during the sale of the **lot**. Christie's has no liability to you for any decision to withdraw.

7 JEWELLERY

(a) Coloured gemstones (such as rubies, sapphires and emeralds) may have been treated to improve their look, through methods such as heating and oiling. These methods are accepted by the international jewellery trade but may make the gemstone less strong and/or require special care over time.

(b) All types of gemstones may have been improved by some method. You may request a gemmological report for any item which does not have a report if the request is made to us at least three weeks before the date of the auction and you pay the fee for the report.

(c) We do not obtain a gemmological report for every gemstone sold in our auctions. Where we do get gemmological reports from internationally accepted gemmological laboratories, such reports will be described in the catalogue. Reports from American gemmological laboratories will describe any improvement or treatment to the gemstone. Reports from European gemmological laboratories will describe any improvement or treatment only if we request that they do so, but will confirm when no improvement or treatment has been made. Because of differences in approach and technology, laboratories may not agree whether a particular gemstone has been treated, the amount of treatment or whether treatment is permanent. The gemmological laboratories will only report on the improvements or treatments known to the laboratories at the date of the report.

(d) For jewellery sales, **estimates** are based on the information in any gemmological report or, if no report is available, assume that the gemstones may have been treated or enhanced.

8 WATCHES & CLOCKS

(a) Almost all clocks and watches are repaired in their lifetime and may include parts which are not original. We do not give a **warranty** that any individual component part of any watch or clock is **authentic**. Watchbands described as "associated" are not part of the original watch and may not be **authentic**. Clocks may be sold without pendulums, weights or keys.

(b) As collectors' watches and clocks often have very fine and complex mechanisms, a general service, change of battery or further repair work may be necessary, for which you are responsible. We do not give a **warranty** that any watch or clock is in good working order. Certificates are not available unless described in the catalogue.

(c) Most watches have been opened to find out the type and quality of movement. For that reason, watches with water resistant cases may not be waterproof and we recommend you have them checked by a competent watchmaker before use. Important information about the sale, transport and shipping of watches and watchbands can be found in paragraph H2(f).

B REGISTERING TO BID

1 NEW BIDDERS

(a) If this is your first time bidding at Christie's or you are a returning bidder who has not bought anything from any of our salerooms within the last two years you must register at least 48 hours before an auction to give us enough time to process and approve your registration. We may, at our option, decline to permit you to register as a bidder. You will be asked for the following:

(i) for individuals: Photo identification (driving licence, national identity card or passport) and, if not shown on the ID document, proof of your current address (for example, a current utility bill or bank statement);

(ii) for corporate clients: Your Certificate of Incorporation or equivalent document(s) showing your name and registered address, photo ID copy of the authorized bidder, letter of authorization duly signed by legal representative and, where applicable,

chopped with company stamp and together with documentary proof of directors and beneficial owners; (iii) for trusts, partnerships, offshore companies and other business structures, please contact us in advance to discuss our requirements.

(b) We may also ask you to give us a financial reference and/or a deposit as a condition of allowing you to bid. For help, please contact our Client Services Department on +852 2760 1766.

2 RETURNING BIDDERS

We may at our option ask you for current identification as described in paragraph B1(a) above, a financial reference or a deposit as a condition of allowing you to bid. If you have not bought anything from any of our salerooms in the last two years or if you want to spend more than on previous occasions, please contact our Bids Department on +852 2978 9910 or email to bidsasia@christies.com.

3 IF YOU FAIL TO PROVIDE THE RIGHT DOCUMENTS

If in our opinion you do not satisfy our bidder identification and registration procedures including, but not limited to completing any anti-money laundering and/or anti-terrorism financing checks we may require to our satisfaction, we may refuse to register you to bid, and if you make a successful bid, we may cancel the contract for sale between you and the seller. Christie's may, at its option, specify the type of photo identification it will accept, for the purposes of bidder identification and registration procedures.

4 BIDDING ON BEHALF OF ANOTHER PERSON

(a) **As authorised bidder:** If you are bidding on behalf of another person, that person will need to complete the registration requirements above before you can bid, and supply a signed letter authorising you to bid for him/her.

(b) **As agent for an undisclosed principal:** If you are bidding as an agent for an undisclosed principal (the ultimate buyer(s)), you accept personal liability to pay the **purchase price** and all other sums due. Further, you warrant that:

(i) you have conducted appropriate customer due diligence on the ultimate buyer(s) of the **lot(s)** in accordance with any and all applicable anti-money laundering and sanctions laws, consent to us relying on this due diligence, and you will retain for a period of not less than 5 years the documentation and records evidencing the due diligence;

(ii) you will make such documentation and records evidencing your due diligence promptly available for immediate inspection by an independent third-party auditor upon our written request to do so. We will not disclose such documentation and records to any third-parties unless (1) it is already in the public domain, (2) it is required to be disclosed by law, or (3) it is in accordance with anti-money laundering laws;

(iii) the arrangements between you and the ultimate buyer(s) are not designed to facilitate tax crimes;

(iv) you do not know, and have no reason to suspect, that the funds used for settlement are connected with, the proceeds of any criminal activity or that the ultimate buyer(s) are under investigation, charged with or convicted of money laundering, terrorist activities or other money laundering predicate crimes. A bidder accepts personal liability to pay the **purchase price** and all other sums due unless it has been agreed in writing with Christie's before commencement of the auction that the bidder is acting as an agent on behalf of a named third party acceptable to Christie's and that Christie's will only seek payment from the named third party.

5 BIDDING IN PERSON

If you wish to bid in the saleroom you must register for a numbered bidding paddle at least 30 minutes before the auction. For help, please contact the Client Services Department on +852 2760 1766.

6 BIDDING SERVICES

The bidding services described below are a free service offered as a convenience to our clients and Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

(A) PHONE BIDS

Your request for this service must be made no later than 24 hours prior to the auction. We will

accept bids by telephone for **lots** only if our staff are available to take the bids. Telephone bids cannot be accepted for lots estimated below HK\$30,000. If you need to bid in a language other than in English, you must arrange this well before the auction. We may record telephone bids. By bidding on the telephone, you are agreeing to us recording your conversations. You also agree that your telephone bids are governed by these Conditions of Sale.

(B) INTERNET BIDS ON CHRISTIE'S LIVE™

For certain auctions we will accept bids over the Internet. Please visit www.christies.com/livebidding and click on the 'Bid Live' icon to see details of how to watch, hear and bid at the auction from your computer. As well as these Conditions of Sale, internet bids are governed by the Christie's LIVE™ terms of use which are available on <https://www.christies.com/LiveBidding/OnlineTermsOfUse.aspx>.

(C) WRITTEN BIDS

You can find a Written Bid Form at the back of our catalogues, at any Christie's office or by choosing the sale and viewing the **lots** online at www.christies.com. We must receive your completed Written Bid Form at least 24 hours before the auction. Bids must be placed in the currency of the saleroom. The **auctioneer** will take reasonable steps to carry out written bids at the lowest possible price, taking into account the **reserve**. If you make a written bid on a **lot** which does not have a **reserve** and there is no higher bid than yours, we will bid on your behalf at around 50% of the **low estimate** or, if lower, the amount of your bid. If we receive written bids on a **lot** for identical amounts, and at the auction these are the highest bids on the **lot**, we will sell the **lot** to the bidder whose written bid we received first.

C CONDUCTING THE SALE

1 WHO CAN ENTER THE AUCTION

We may, at our option, refuse admission to our premises or decline to permit participation in any auction or to reject any bid.

2 RESERVES

Unless otherwise indicated, all **lots** are subject to a **reserve**. We identify **lots** that are offered without **reserve** with the symbol • next to the **lot** number. The **reserve** cannot be more than the **lot's low estimate**.

3 AUCTIONEER'S DISCRETION

The **auctioneer** can at his sole option:

- refuse any bid;
- move the bidding backwards or forwards in any way he or she may decide, or change the order of the **lots**;
- withdraw any **lot**;
- divide any **lot** or combine any two or more **lots**;
- reopen or continue the bidding even after the hammer has fallen; and

(f) in the case of error or dispute related to bidding and whether during or after the auction, continue the bidding, determine the successful bidder, cancel the sale of the **lot**, or reoffer and resell any **lot**. If you believe that the **auctioneer** has accepted the successful bid in error, you must provide a written notice detailing your claim within 3 business days of the date of the auction. The **auctioneer** will consider such claim in good faith. If the **auctioneer**, in the exercise of his or her discretion under this paragraph, decides after the auction is complete, to cancel the sale of a **lot**, or reoffer and resell a **lot**, he or she will notify the successful bidder no later than by the end of the 7th calendar day following the date of the auction. The **auctioneer's** decision in exercise of this discretion is final. This paragraph does not in any way prejudice Christie's ability to cancel the sale of a **lot** under any other applicable provision of these Conditions of Sale, including the rights of cancellation set forth in sections B(3), E(2)(i), F(4) and J(1).

4 BIDDING

The **auctioneer** accepts bids from:

- bidders in the saleroom;
- telephone bidders, and internet bidders through 'Christie's LIVE™' (as shown above in Section B6); and

(c) written bids (also known as absentee bids or commission bids) left with us by a bidder before the auction.

5 BIDDING ON BEHALF OF THE SELLER

The **auctioneer** may, at his or her sole option, bid on behalf of the seller up to but not including the amount of the **reserve** either by making consecutive bids or by making bids in response to other bidders. The **auctioneer** will not identify these as bids made on behalf of the seller and will not make any bid on behalf of the seller at or above the **reserve**. If **lots** are offered

without **reserve**, the **auctioneer** will generally decide to open the bidding at 50% of the **low estimate** for the **lot**. If no bid is made at that level, the **auctioneer** may decide to go backwards at his or her sole option until a bid is made, and then continue up from that amount. In the event that there are no bids on a **lot**, the **auctioneer** may deem such **lot** unsold.

6 BID INCREMENTS

Bidding generally starts below the **low estimate** and increases in steps (bid increments). The **auctioneer** will decide at his or her sole option where the bidding should start and the bid increments. The usual bid increments are shown for guidance only on the Written Bid Form at the back of this catalogue.

7 CURRENCY CONVERTER

The saleroom video screens, and Christie's LIVE™ and Christie's website may show bids in some other major currencies from that of the saleroom. Any conversion is for guidance only and we cannot be bound by any rate of exchange used by Christie's. Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

8 SUCCESSFUL BIDS

Unless the **auctioneer** decides to use his or her discretion as set out in paragraph C3 above, when the **auctioneer's** hammer strikes, we have accepted the last bid. This means a contract for sale has been formed between the seller and the successful bidder. We will issue an invoice only to the registered bidder who made the successful bid. While we send out invoices by post and/or email after the auction, we do not accept responsibility for telling you whether or not your bid was successful. If you have bid by written bid, you should contact us by telephone or in person as soon as possible after the auction to get details of the outcome of your bid to avoid having to pay unnecessary storage charges.

9 LOCAL BIDDING LAWS

You agree that when bidding in any of our sales that you will strictly comply with all local laws and regulations in force at the time of the sale for the relevant sale site.

D THE BUYER'S PREMIUM, TAXES

1 THE BUYER'S PREMIUM

In addition to the **hammer price**, the successful bidder agrees to pay us a **buyer's premium** on the **hammer price** of each **lot** sold. On all **lots** we charge 25% of the **hammer price** up to and including HK\$5,000,000, 20% on that part of the **hammer price** over HK\$5,000,000 and up to and including HK\$50,000,000, and 14.5% of that part of the **hammer price** above HK\$50,000,000.

2 TAXES

The successful bidder is responsible for any applicable tax including any VAT, sales or compensating use tax or equivalent tax wherever such taxes may arise on the **hammer price** and the **buyer's premium**. It is the buyer's responsibility to ascertain and pay all taxes due. In all circumstances Hong Kong law takes precedence. Christie's recommends you obtain your own independent tax advice.

For **lots** Christie's ships to the United States, a state sales or use tax may be due on the **hammer price**, **buyer's premium** and/or any other charges related to the **lot**, regardless of the nationality or citizenship of the purchaser. Christie's will collect sales tax where legally required. The applicable sales tax rate will be determined based upon the state, county, or locale to which the **lot** will be shipped. Successful bidders claiming an exemption from sales tax must provide appropriate documentation to Christie's prior to the release of the **lot**. For shipments to those states for which Christie's is not required to collect sales tax, a successful bidder may be required to remit use tax to that state's taxing authorities. Christie's recommends you obtain your own independent tax advice with further questions.

E WARRANTIES

1 SELLER'S WARRANTIES

For each **lot**, the seller gives a **warranty** that the seller: (a) is the owner of the **lot** or a joint owner of the **lot** acting with the permission of the other co-owners or, if the seller is not the owner or a joint owner of the **lot**, has the permission of the owner to sell the **lot**, or the right to do so in law; and

(b) has the right to transfer ownership of the **lot** to the buyer without any restrictions or claims by anyone else. If either of the above **warranties** are incorrect, the seller shall not have to pay more than the **purchase price** (as defined in paragraph F1(a) below) paid

by you to us. The seller will not be responsible to you for any reason for loss of profits or business, expected savings, loss of opportunity or interest, costs, damages, **other damages** or expenses. The seller gives no **warranty** in relation to any **lot** other than as set out above and, as far as the seller is allowed by law, all **warranties** from the seller to you, and all other obligations upon the seller which may be added to this agreement by law, are excluded.

2 OUR AUTHENTICITY WARRANTY

We warrant, subject to the terms below, that the **lots** in our sales are **authentic** (our "**authenticity warranty**"). If, within 5 years of the date of the auction, you give notice to us that your **lot** is not **authentic**, subject to the terms below, we will refund the **purchase price** paid by you. The meaning of **authentic** can be found in the glossary at the end of these Conditions of Sale. The terms of the **authenticity warranty** are as follows:

(a) It will be honoured for claims notified within a period of 5 years from the date of the auction. After such time, we will not be obligated to honour the **authenticity warranty**.

(b) It is given only for information shown in **UPPERCASE type** in the first line of the **catalogue description** (the "**Heading**"). It does not apply to any information other than in the **Heading**, even if shown in **UPPERCASE type**.

(c) The authenticity warranty does not apply to any **Heading** or part of a **Heading** which is qualified. **Qualified** means limited by a clarification in a **lot's catalogue description** or by the use in a **Heading** of one of the terms listed in the section titled **Qualified Headings** on the page of the catalogue headed "Important Notices and Explanation of Cataloguing Practice". For example, use of the term "ATTRIBUTED TO...." in a **Heading** means that the **lot** is in Christie's opinion probably a work by the named artist but no warranty is provided that the **lot** is the work of the named artist. Please read the full list of **Qualified Headings** and a **lot's** full **catalogue description** before bidding.

(d) The **authenticity warranty** applies to the **Heading** as amended by any **Saleroom Notice**.

(e) The **authenticity warranty** does not apply where scholarship has developed since the auction leading to a change in generally accepted opinion. Further it does not apply if the **Heading** either matched the generally accepted opinion of experts at the date of the sale or drew attention to any conflict of opinion.

(f) The **authenticity warranty** does not apply if the **lot** can only be shown not to be **authentic** by a scientific process which, on the date we published the catalogue, was not available or generally accepted for use, or which was unreasonably expensive or impractical, or which was likely to have damaged the **lot**.

(g) The benefit of the **authenticity warranty** is only available to the original buyer shown on the invoice for the **lot** issued at the time of the sale and only if, on the date of the notice of claim, the original buyer is the full owner of the **lot** and the **lot** is free from any claim, interest or restriction by anyone else. The benefit of this **authenticity warranty** may not be transferred to anyone else.

(h) In order to claim under the **authenticity warranty** you must:

- give us written notice of your claim within 5 years of the date of the auction. We may require full details and supporting evidence of any such claim;
- at Christie's option, we may require you to provide the written opinions of two recognized experts in the field of the **lot** mutually agreed by you and us in advance confirming that the **lot** is not **authentic**. If we have any doubts, we reserve the right to obtain additional opinions at our expense; and
- return the **lot** at your expense to the saleroom from which you bought it in the **condition** it was in at the time of sale.

(i) Your only right under this **authenticity warranty** is to cancel the sale and receive a refund of the **purchase price** paid by you to us. We will not, in any circumstances, be required to pay you more than the **purchase price** nor will we be liable for any loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, **other damages** or expenses.

(j) **Books**. Where the **lot** is a book, we give an additional **warranty** for 14 days from the date of the sale that if on collation any **lot** is defective in text or illustration, we will refund your **purchase price**, subject to the following terms:

- This additional **warranty** does not apply to:
- the absence of blanks, half titles, tissue guards or advertisements, damage in respect of bindings,

stains, spotting, marginal tears or other defects not affecting completeness of the text or illustration;

(ii) drawings, autographs, letters or manuscripts, signed photographs, music, atlases, maps or periodicals;

(iii) books not identified by title;

(iv) **lots** sold without a printed **estimate**;

(v) books which are described in the catalogue as sold not subject to return; or

(vi) defects stated in any **condition** report or announced at the time of sale.

(b) To make a claim under this paragraph you must give written details of the defect and return the **lot** to the sale room at which you bought it in the same **condition** as at the time of sale, within 14 days of the date of the sale.

(k) **South East Asian Modern and Contemporary Art and Chinese Calligraphy and Painting**.

In these categories, the **authenticity warranty** does not apply because current scholarship does not permit the making of definitive statements. Christie's does, however, agree to cancel a sale in either of these two categories of art where it has been proven the **lot** is a forgery. Christie's will refund to the original buyer the **purchase price** in accordance with the terms of Christie's **authenticity warranty**, provided that the original buyer gives us written notice of the claim within twelve (12) months of the date of the auction. We may require full details and supporting evidence of any such claim. Such evidence must be satisfactory to us that the **lot** is a forgery in accordance with paragraph E2(h)(ii) above and the **lot** must be returned to us in accordance with E2h(iii) above. Paragraphs E2(b), (c), (d), (e), (f) and (g) and (i) also apply to a claim under these categories.

(l) **Chinese, Japanese and Korean artefacts (excluding Chinese, Japanese and Korean calligraphy, paintings, prints, drawings and jewellery)**.

In these categories, paragraph E2 (b) – (e) above shall be amended so that where no maker or artist is identified, the authenticity warranty is given not only for the **Heading** but also for information regarding date or period shown in **UPPERCASE type** in the second line of the **catalogue description** (the "**Subheading**"). Accordingly, all references to the **Heading** in paragraph E2 (b) – (e) above shall be read as references to both the **Heading** and the **Subheading**.

F PAYMENT

1 HOW TO PAY

(a) Immediately following the auction, you must pay the **purchase price** being:

- the **hammer price**; and
- the **buyer's premium**; and
- any duties, goods, sales, use, compensating or service tax.

Payment is due no later than by the end of the 7th calendar day following the date of the auction (the "**due date**").

(b) We will only accept payment from the registered bidder. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name. You must pay immediately even if you want to export the **lot** and you need an export licence.

(c) You must pay for **lots** bought at Christie's in Hong Kong in the currency stated on the invoice in one of the following ways:

- Christie's is pleased to offer clients the option of viewing invoices, paying and arranging shipping online through MyChristie's. To log in, or if you have yet to create an online account, please go to: www.christies.com/MyChristies. While this service is available for most lots, payment and shipping must be arranged offline for some items. Please contact Post-Sale Services directly to coordinate.
- Wire transfer

You must make payments to:

HSBC
Head Office
1 Queen's Road, Central, Hong Kong
Bank code: 004
Account No. 062-305438-001
Account Name: Christie's Hong Kong Limited
SWIFT: HSBCHKHHHKH

(iii) Credit Card.

We accept most major credit cards subject to certain conditions. We accept payments in person by credit card up to HK\$1,000,000 per auction sale although conditions and restrictions apply. China Union Pay is accepted with no limits on amounts. To make a 'cardholder not present' (CNP) payment, we accept payment up to HK\$1,000,000 per auction sale. CNP payments cannot be accepted by all salerooms and are subject to certain restrictions. Details of the conditions and restrictions applicable to credit card payments

are available from our Post-Sale Services Department, whose details are set out in paragraph (d) below.

(iv) Cash

We accept cash subject to a maximum of HKD80,000 per buyer per year at our Post-Sale Services Department only (subject to conditions).

(v) Banker's draft

You must make these payable to Christie's Hong Kong Limited and there may be conditions.

(vi) Cheque

You must make cheques payable to Christie's Hong Kong Limited. Cheques must be from accounts in Hong Kong dollar from a Hong Kong bank.

(d) You must quote the sale number, your invoice number and client number when making a payment. All payments sent by post must be sent to: Christie's, Post-Sale Services Department, 22nd Floor Alexandra House, 18 Chater Road, Central, Hong Kong.

(e) For more information please contact our Post-Sale Services Department by phone on +852 2760 1766 or email to postsaleasia@christies.com.

2 TRANSFERRING OWNERSHIP TO YOU

You will not own the **lot** and ownership of the **lot** will not pass to you until we have received full and clear payment of the **purchase price**, even in circumstances where we have released the **lot** to the buyer.

3 TRANSFERRING RISK TO YOU

The risk in and responsibility for the **lot** will transfer to you from whichever is the earlier of the following:

- When you collect the **lot**; or
- At the end of the 30th day following the date of the auction, even if you have not collected the **lot** by this date.

4 WHAT HAPPENS IF YOU DO NOT PAY

(a) If you fail to pay us the **purchase price** in full by the **due date**, we will be entitled to do one or more of the following (as well as enforce our rights under paragraph F5 and any other rights or remedies we have by law):

- to charge interest from the **due date** at a rate of 7% a year above the 3-month HIBOR rate from time to time on the unpaid amount due;
- we can cancel the sale of the **lot**. If we do this, we may sell the **lot** again, publicly or privately on such terms we shall think necessary or appropriate, in which case you must pay us any shortfall between the **purchase price** and the proceeds from the resale. You must also pay all costs, expenses, losses, damages and legal fees we have to pay or may suffer and any shortfall in the seller's commission on the resale;
- we can pay the seller an amount up to the net proceeds payable in respect of the amount bid by your default in which case you acknowledge and understand that Christie's will have all of the rights of the seller to pursue you for such amounts;
- we can hold you legally responsible for the **purchase price** and may begin legal proceedings to recover it together with other losses, interest, legal fees and costs as far as we are allowed by law;
- we can take what you owe us from any amounts which we or any company in the **Christie's Group** may owe you (including any deposit or other part-payment which you have paid to us);
- we can, at our option, reveal your identity and contact details to the seller;
- we can reject at any future auction any bids made by you or on your behalf or to obtain a deposit from you before accepting any bids;
- you to exercise all the rights and remedies of a person holding security over any property in our possession owned by you, whether by way of pledge, security interest or in any other way as permitted by the law of the place where such property is located. You will be deemed to have granted such security to us and we may retain such property as collateral security for your obligations to us; and
- we can take any other action we see necessary or appropriate.

(b) If you owe money to us or to another **Christie's Group** company, we can use any amount you do pay, including any deposit or other part-payment you have made to us, or which we owe you, to pay off any amount you owe to us or another **Christie's Group** company for any transaction.

(c) If you make payment in full after the **due date**, and we choose to accept such payment we may charge you storage and transport costs from the date that is 31 calendar days following the auction in accordance with paragraphs G(c)(i) and (ii). In such circumstances paragraph G(c)(iv) shall apply.

(a) You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any **lot** prior to bidding. If you are refused a licence or there is a delay in getting one, you must still pay us in full for the **lot**. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com.

(b) You alone are responsible for any applicable taxes, tariffs or other government-imposed charges relating to the export or import of the **lot**. If Christie's exports or imports the **lot** on your behalf, and if Christie's pays these applicable taxes, tariffs or other government-imposed charges, you agree to refund that amount to Christie's.

(c) **Lots made of protected species**

Lots made of or including (regardless of the percentage) endangered and other protected species of wildlife are marked with the symbol – in the

above, we can use or deal with any of your property we hold or which is held by another **Christie's Group** company in any way we are allowed to by law. We will only release your property to you after you pay us or the relevant **Christie's Group** company in full for what you owe. However, if we choose, we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amounts you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must pay us any difference between the amount we have received from the sale and the amount you owe us.

(a) We ask that you collect purchased **lots** promptly following the auction (**but note that you may not collect any lot until you have made full and clear payment of all amounts due to us**).

(b) For information on collecting lots, Please contact Christie's Post-Sale Services Department on +852 2760 1766 / Email: postsaleasia@christies.com

(c) If you do not collect any **lot** promptly following the auction we can, at our option, remove the **lot** to another Christie's location or an affiliate or third party warehouse.

(d) If you do not collect a **lot** by the end of the 30th day following the date of the auction, unless otherwise agreed in writing:

(i) we will charge you storage costs from that date.

(ii) we can, at our option, move the **lot** to or within an affiliate or third party warehouse and charge you transport costs and administrative fees for doing so.

(iii) we may sell the **lot** in any commercially reasonable way we think appropriate.

(iv) the storage terms which can be found at www.christies.com/storage shall apply.

(v) Nothing in this paragraph is intended to limit our rights under paragraph F4.

(a) We ask that you collect purchased **lots** promptly following the auction (**but note that you may not collect any lot until you have made full and clear payment of all amounts due to us**).

(b) For information on collecting lots, Please contact Christie's Post-Sale Services Department on +852 2760 1766 / Email: postsaleasia@christies.com

(c) If you do not collect any **lot** promptly following the auction we can, at our option, remove the **lot** to another Christie's location or an affiliate or third party warehouse.

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(i) we will charge you storage costs from that date.

(ii) we can, at our option, move the **lot** to or within an affiliate or third party warehouse and charge you transport costs and administrative fees for doing so.

(iii) we may sell the **lot** in any commercially reasonable way we think appropriate.

(iv) the storage terms which can be found at www.christies.com/storage shall apply.

(v) Nothing in this paragraph is intended to limit our rights under paragraph F4.

H TRANSPORT AND SHIPPING

1 TRANSPORT AND SHIPPING

We will enclose a transport and shipping form with each invoice sent to you. You must make all transport and shipping arrangements. However, we can arrange to pack, transport and ship your property if you ask us to and pay the costs of doing so. We recommend that you ask us for an **estimate**, especially for any large items or items of high value that need professional packing before you bid. We may also suggest other handlers, packers, transporters or experts if you ask us to do so. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com. We will take reasonable care when we are handling, packing, transporting and shipping a **lot**. However, if we recommend another company for any of these purposes, we are not responsible for their acts, failure to act or neglect.

2 EXPORT AND IMPORT

Any **lot** sold at auction may be affected by laws on exports from the country in which it is sold and the import restrictions of other countries. Many countries require a declaration of export for property leaving the country and/or an import declaration on entry of property into the country. Local laws may prevent you from importing a **lot** or may prevent you selling a **lot** in the country you import it into. We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of any **lot** you purchase.

(a) You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any **lot** prior to bidding. If you are refused a licence or there is a delay in getting one, you must still pay us in full for the **lot**. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com.

(b) You alone are responsible for any applicable taxes, tariffs or other government-imposed charges relating to the export or import of the **lot**. If Christie's exports or imports the **lot** on your behalf, and if Christie's pays these applicable taxes, tariffs or other government-imposed charges, you agree to refund that amount to Christie's.

(c) **Lots made of protected species**

Lots made of or including (regardless of the percentage) endangered and other protected species of wildlife are marked with the symbol – in the

above, we can use or deal with any of your property we hold or which is held by another **Christie's Group** company in any way we are allowed to by law. We will only release your property to you after you pay us or the relevant **Christie's Group** company in full for what you owe. However, if we choose, we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amounts you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must pay us any difference between the amount we have received from the sale and the amount you owe us.

(a) We ask that you collect purchased **lots** promptly following the auction (**but note that you may not collect any lot until you have made full and clear payment of all amounts due to us**).

(b) For information on collecting lots, Please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com

(c) If you do not collect any **lot** promptly following the auction we can, at our option, remove the **lot** to another Christie's location or an affiliate or third party warehouse.

(d) If you do not collect a **lot** by the end of the 30th day following the date of the auction, unless otherwise agreed in writing:

catalogue. This material includes, among other things, ivory, tortoiseshell, crocodile skin, rhinoceros horn, whalebone certain species of coral, and rosewood. You should check the relevant customs laws and regulations before bidding on any **lot** containing wildlife material if you plan to import the **lot** into another country. Several countries refuse to allow you to import property containing these materials, and some other countries require a licence from the relevant regulatory agencies in the countries of exportation as well as importation. In some cases, the **lot** can only be shipped with an independent scientific confirmation of species and/or age and you will need to obtain these at your own cost. If a **lot** contains elephant ivory, or any other wildlife material that could be confused with elephant ivory, (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) please see further important information in paragraph (c) if you are proposing to import the **lot** into the USA. We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of property containing such protected or regulated material.

(d) **US import ban on African elephant ivory**

The USA prohibits the import of ivory from the African elephant. Any **lot** containing elephant ivory or other wildlife material that could be easily confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) can only be imported into the US with results of a rigorous scientific test acceptable to Fish & Wildlife, which confirms that the material is not African elephant ivory. Where we have conducted such rigorous scientific testing on a **lot** prior to sale, we will make this clear in the lot description. In all other cases, we cannot confirm whether a **lot** contains African elephant ivory, and you will buy that **lot** at your own risk and be responsible for any scientific test or other reports required for import into the USA at your own cost. If such scientific test is inconclusive or confirms the material is from the African elephant, we will not be obliged to cancel your purchase and refund the **purchase price**.


(e) **Lots of Iranian origin**

Some countries prohibit or restrict the purchase and/ or import of Iranian-origin “works of conventional craftsmanship” (works that are not by a recognized artist and/or that have a function, for example: carpets, bowls, ewers, tiles, ornamental boxes). For example, the USA prohibits the import of this type of property and its purchase by US persons (wherever located). Other countries, such as Canada, only permit the import of this property in certain circumstances. As a convenience to buyers, Christie’s indicates under the title of a **lot** if the **lot** originates from Iran (Persia). It is your responsibility to ensure you do not bid on or import a **lot** in contravention of the sanctions or trade embargoes that apply to you.

(f) **Gold**

Gold of less than 18ct does not qualify in all countries as ‘gold’ and may be refused import into those countries as ‘gold’.

(g) **Watches**

Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as alligator or crocodile. These **lots** are marked with the symbol  in the catalogue. These endangered species straps are shown for display purposes only and are not for sale. Christie’s will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie’s may, at its discretion, make the displayed endangered species strap available to the buyer of the **lot** free of charge if collected in person from the sale site within 1 year of the date of the sale. Please check with the department for details on a particular **lot**.

For all symbols and other markings referred to in paragraph H2, please note that **lots** are marked as a convenience to you, but we do not accept liability for errors or for failing to mark **lots**.

I OUR LIABILITY TO YOU

(a) We give no **warranty** in relation to any statement made, or information given, by us or our representatives or employees, about any **lot** other than as set out in the **authenticity warranty** and, as far as we are allowed by law, all **warranties** and other terms which may be added to this agreement by law are excluded. The seller’s **warranties** contained in paragraph E1 are their own and we do not have any liability to you in relation to those **warranties**.

(b) (i) We are not responsible to you for any reason (whether for breaking this agreement or any other

matter relating to your purchase of, or bid for, any **lot**) other than in the event of fraud or fraudulent misrepresentation by us or other than as expressly set out in these conditions of sale; and

(ii) We do not give any representation, warranty or guarantee or assume any liability of any kind in respect of any **lot** with regard to merchantability, fitness for a particular purpose, description, size, quality, condition, attribution, authenticity, rarity, importance, medium, provenance, exhibition history, literature, or historical relevance. Except as required by local law, any warranty of any kind is excluded by this paragraph.

(c) In particular, please be aware that our written and telephone bidding services, Christie’s LIVE™, **condition** reports, currency converter and saleroom video screens are free services and we are not responsible to you for any error (human or otherwise), omission, breakdown, or delay, unavailability, suspension or termination of any of these services.

(d) We have no **responsibility** to any person other than a buyer in connection with the purchase of any **lot**.

(e) If, in spite of the terms in paragraphs (a) to (d) or E2(i) above, we are found to be liable to you for any reason, we shall not have to pay more than the **purchase price** paid by you to us. We will not be responsible to you for any reason for loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, or expenses.

J OTHER TERMS

1 OUR ABILITY TO CANCEL

In addition to the other rights of cancellation contained in this agreement, we can cancel a sale of a **lot** if we reasonably believe that completing the transaction is, or may be, unlawful or that the sale places us or the seller under any liability to anyone else or may damage our reputation.

2 RECORDINGS

We may videotape and record proceedings at any auction. We will keep any personal information confidential, except to the extent disclosure is required by law. However, we may, through this process, use or share these recordings with another **Christie’s Group** company and marketing partners to analyse our customers and to help us to tailor our services for buyers. If you do not want to be videotaped, you may make arrangements to make a telephone or written bid or bid on Christie’s LIVE™ instead. Unless we agree otherwise in writing, you may not videotape or record proceedings at any auction.

3 COPYRIGHT

We own the copyright in all images, illustrations and written material produced by or for us relating to a **lot** (including the contents of our catalogues unless otherwise noted in the catalogue). You cannot use them without our prior written permission. We do not offer any guarantee that you will gain any copyright or other reproduction rights to the **lot**.

4 ENFORCING THIS AGREEMENT

If a court finds that any part of this agreement is not valid or is illegal or impossible to enforce, that part of the agreement will be treated as being deleted and the rest of this agreement will not be affected.

5 TRANSFERRING YOUR RIGHTS AND RESPONSIBILITIES

You may not grant a security over or transfer your rights or responsibilities under these terms on the contract of sale with the buyer unless we have given our written permission. This agreement will be binding on your successors or estate and anyone who takes over your rights and responsibilities.

6 TRANSLATIONS

If we have provided a translation of this agreement, we will use the English version in deciding any issues or disputes which arise under this agreement.

7 PERSONAL INFORMATION

We will hold and process your personal information and may pass it to another **Christie’s Group** company for use as described in, and in line with, our privacy policy at www.christies.com. If you are a resident of California you can see a copy of our California Consumer Privacy Act statement at <https://www.christies.com/about-us/contact/ccpa>.

8 WAIVER

No failure or delay to exercise any right or remedy provided under these Conditions of Sale shall constitute a waiver of that or any other right or

remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

9 LAW AND DISPUTES

The rights and obligations of the parties with respect to these Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and interpreted by the Hong Kong laws. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer shall be deemed to have accepted these Conditions and submitted, for the benefit of Christie’s, to the exclusive jurisdiction of the Hong Kong courts, and also accepted that Christie’s also has the right to pursue remedies in any other jurisdiction in order to recover any outstanding sums due from the buyer.

10 REPORTING ON WWW.CHRISTIES.COM

Details of all **lots** sold by us, including **catalogue descriptions** and prices, may be reported on www.christies.com. Sales totals are **hammer price** plus **buyer’s premium** and do not reflect costs, financing fees, or application of buyer’s or seller’s credits. We regret that we cannot agree to requests to remove these details from www.christies.com.

K GLOSSARY

auctioneer : individual auctioneer and/or Christie’s.
authentic : a genuine example, rather than a copy or forgery of:

(i) the work of a particular artist, author or manufacturer, if the **lot** is described in the **Heading** as the work of that artist, author or manufacturer;

(ii) a work created within a particular period or culture, if the **lot** is described in the **Heading** as a work created during that period or culture;

(iii) a work for a particular origin source if the **lot** is described in the **Heading** as being of that origin or source; or

(iv) in the case of gems, a work which is made of a particular material, if the **lot** is described in the **Heading** as being made of that material.

authenticity warranty : the guarantee we give in this agreement that a **lot** is **authentic** as set out in section E2 of this agreement.

buyer’s premium : the charge the buyer pays us along with the **hammer price**.

catalogue description : the description of a **lot** in the catalogue for the auction, as amended by any saleroom notice.

Christie’s Group : Christie’s International Plc, its subsidiaries and other companies within its corporate group.

condition : the physical **condition** of a **lot**.

due date : has the meaning given to it paragraph F1(a).
estimate : the price range included in the catalogue or any saleroom notice within which we believe a **lot** may sell.
Low estimate means the lower figure in the range and **high estimate** means the higher figure. The **mid estimate** is the midpoint between the two.

hammer price : the amount of the highest bid the **auctioneer** accepts for the sale of a **lot**.

Heading : has the meaning given to it in paragraph E2.

lot : an item to be offered at auction (or two or more items to be offered at auction as a group).

other damages : any special, consequential, incidental or indirect damages of any kind or any damages which fall within the meaning of ‘special’, ‘incidental’ or ‘consequential’ under local law.

purchase price : has the meaning given to it in paragraph F1(a).

provenance : the ownership history of a **lot**.

qualified : has the meaning given to it in paragraph E2 and **Qualified Headings** means the section headed **Qualified Headings** on the page of the catalogue headed ‘Important Notices and Explanation of Cataloguing Practice’.

reserve : the confidential amount below which we will not sell a **lot**.

saleroom notice : a written notice posted next to the **lot** in the saleroom and on www.christies.com, which is also read to prospective telephone bidders and notified to clients who have left commission bids, or an announcement made by the **auctioneer** either at the beginning of the sale, or before a particular **lot** is auctioned.

UPPER CASE type : means having all capital letters.
warranty : a statement or representation in which the person making it guarantees that the facts set out in it are correct.

業務規定 · 買方須知

業務規定	從專業修復人員或其它專業顧問那裏索取意見。	都由買方負責。我們不 保證 每一隻鐘錶都是在良好運作狀態。除非目錄中有提及，我們不提供證書。
業務規定和重要通知及目錄編列方法之說明列明佳士得拍賣刊載在本目錄中 拍賣品 的條款。	(b) 拍賣之前的檢視免費向公眾開放。在拍賣之前的檢視或通過預約，我們的專家可在場回答問題。	(c) 大多數的錶都被打開過查看機芯的型號及質量。因為這個證明，帶有防水錶殼的錶可能不能防水，在使用之前我們建議您讓專業鐘錶師事先檢驗。
通過登記競投和 / 或在拍賣會中競投即表示您同意接受這些條款，因此，您須在競投之前仔細閱讀這些條款。下述粗體字體詞語的解釋在尾部詞匯表列明。	5. 估價	手錶及錶帶的拍賣及運送方面的重要信息，請見第 H2(f) 段。

除非佳士得擁有**拍賣品**所有權(以△標示)，佳士得為賣方的代理人。

A. 拍賣之前

1. 拍賣品描述

(a) **目錄描述**部分使用的某些詞匯有特殊意義。詳情請見構成條款部分的重要通知及目錄編列方法之說明。對目錄內的標識的解釋，請見本目錄內“本目錄中使用的各類標識”。

(b) 本公司在本目錄中對任何**拍賣品**的描述，**拍賣品狀況**報告及其它陳述（不管是口頭還是書面），包括**拍賣品**性質或**狀況**、藝術家、時期、材料、概略尺寸或**來源**均屬我們意見之表述，而不應被作為事實之陳述。我們不像專業的歷史學家及學者那樣進行深入的研究。所有的尺寸及重量僅為粗略估計。

2. 對於**拍賣品**描述佳士得所負的責任

我們不對**拍賣品**的性質提供任何保證，除了下述第 E2 段的**真品保證**以及第 I 段另有約定。

3. 狀況

(a) 在我們拍賣會上拍賣的**拍賣品狀況**可因年代、先前損壞、修復、修理及損耗等因素而差異甚大。其性質即意味著幾乎不可能處於完美的**狀況**。**拍賣品**是按照其在拍賣之時的情況以“現狀”出售，而且不包括佳士得或賣方的任何陳述或保證或對於**狀況**的任何形式的責任承擔。

(b) 在本目錄條目或**狀況**報告中提及**狀況**不等同於對**狀況**的完整描述，圖片可能不會清晰展示出**拍賣品**。**拍賣品**的色彩和明暗度在印刷品或屏幕上看起來可能會與實體檢查時的情況不同。**狀況**報告可協助您評估**拍賣品**的**狀況**。為方便買方，**狀況**報告為免費提供，僅作為指引。**狀況**報告提供了我們的意見，但是可能未指出所有的缺陷、內在瑕疵、修復、更改及改造，因為我們的僱員不是專業修復或維護人員。出於這個原因，他們不能替代您親自檢查**拍賣品**或您自己尋求的專業意見。買方有責任確保自己已經要求提供、收悉及考慮了任何**狀況**報告。

4. 拍賣之前檢查**拍賣品**

(a) 如果您計劃競投一件**拍賣品**，應親自或通過具有專業知識之代表檢視，以確保您接受**拍賣品**描述及**狀況**。我們建議您

從專業修復人員或其它專業顧問那裏索取意見。	都由買方負責。我們不 保證 每一隻鐘錶都是在良好運作狀態。除非目錄中有提及，我們不提供證書。
(b) 拍賣之前的檢視免費向公眾開放。在拍賣之前的檢視或通過預約，我們的專家可在場回答問題。	(c) 大多數的錶都被打開過查看機芯的型號及質量。因為這個證明，帶有防水錶殼的錶可能不能防水，在使用之前我們建議您讓專業鐘錶師事先檢驗。

5. 估價

估價是基於**拍賣品**的**狀況**、稀有程度、質量、**來源**及類似物品的近期拍價決定。**估價**可能會改變。您或任何其他人在任何情況下都不可能依賴**估價**，將其作為**拍賣品**的實際售價的預測或保證。**估價**不包括**買方酬金**或任何適用的稅費。**估價**可能以拍賣場當地貨幣以外的貨幣顯示並僅作指引。本目錄使用的貨幣兌換率是根據最貼近日錄付印時的兌換率設定，所以可能與拍賣當日兌換率有差別。

6. 撤回

佳士得有權單方面決定在**拍賣品**拍賣過程中或拍賣之前的任何時間將**拍賣品**撤回。佳士得無須就任何撤回決定向您承擔責任。

7. 珠寶

(a) 有色寶石（如紅寶石、藍寶石及綠寶石）可能經過處理以改良外觀，包括加熱及上油等方法。這些方法都被國際珠寶行業認可，但是經處理的寶石的硬度可能會降低及 / 或在日後需要特殊的保養。

(b) 所有類型的寶石均可能經過某些改良處理。如果某件**拍賣品**沒有報告，您可以在拍賣日之前至少提前三周向我們要求寶石鑒定報告，報告的費用由您支付。

(c) 我們不會為每件拍賣的寶石拿取鑒定報告。若我們有從國際認可的寶石鑒定實驗室取得鑒定報告，我們會在目錄中提及。從美國寶石鑒定實驗室發出的鑒定報告會描述對寶石的改良或處理。歐洲寶石鑒定實驗室的報告僅在我們要求的時候，才會提及對寶石的改良及處理，但是該報告會確認該寶石沒有被改良或處理。因各實驗室使用方法和技術的差異，對某寶石是否處理過、處理的程度或處理是否為永久性，都可能持不同意見。寶石鑒定實驗室僅對報告作出日之前實驗室所知悉的改進及處理進行報告。

(d) 對於珠寶銷售來說，**估價**是以寶石鑒定報告中的信息為基礎，如果沒有報告，就會認為寶石可能已經被處理或提升過。

8. 鐘錶

(a) 幾乎所有的鐘錶在使用期內都被修理過，可能都含有非原裝零部件。我們不能**保證**任何鐘錶的任何個別零部件都是原裝。被陳述為“關聯”字樣的錶帶不是原裝錶的部分，可能不是**真品**。拍賣的鐘可能跟隨沒有鐘擺、鐘錘或鑰匙出售。

(b) 收藏家等級的鐘錶經常有非常精細複雜的機械構造，可能需要一般保養服務、更換電池或進一步的修理工作，而這些

都由買方負責。我們不 保證 每一隻鐘錶都是在良好運作狀態。除非目錄中有提及，我們不提供證書。	(c) 大多數的錶都被打開過查看機芯的型號及質量。因為這個證明，帶有防水錶殼的錶可能不能防水，在使用之前我們建議您讓專業鐘錶師事先檢驗。
手錶及錶帶的拍賣及運送方面的重要信息，請見第 H2(f) 段。	

B. 登記競投

1. 新競投人

(a) 如果這是您第一次在佳士得競投，或者您曾參與我們的拍賣，但在過去兩年內未曾從任何佳士得拍賣場成功競投過任何東西，您必須在拍賣之前至少 48 個小時登記，以給我們足夠的時間來處理及批准您的登記。我們有權單方面不允許您登記成為競投人。您需提供以下資料：

(i) 個人客戶：帶有照片的身份證明（駕照執照、國民身份證或護照）及（如果身份證文件上沒有顯示現時住址資料）現時住址證明，如：用事業帳單或銀行月結單。

(ii) 公司客戶：顯示名稱及註冊地址的公司註冊證明或類似文件，公司地址證明，被授權競投者附有相片的身分證文件，由法定代表人簽署及蓋有公司章（若有）的競投授權書，以及列出所有董事和受益股東的文件證明。

(iii) 信托、合夥、離岸公司及其它業務結構，請提前聯繫我們商談要求。

(b) 我們可能要求您向我們提供財務證明及 / 或押金作為許可您競投的條件。如需幫助，請聯繫我們的客戶服務部：+852 2760 1766。

2. 再次參與競投的客人

我們可選擇要求您提供以上 B1(a) 段所提及的現時身份證明，財務證明及 / 或押金作為許可您競投的條件。如果您過去兩年中沒有從我們的拍賣會成功投得**拍賣品**，或者您本次擬出價金額高於過往，請聯繫我們的投標部：+852 2978 9910 或電郵至 bidsasia@christies.com。

3. 如果您未能提供正確的文件

如果我們認為，您未能滿足我們對競投者身份及登記手續的要求，包括但不限於完成及滿足本公司可能要求進行的所有反洗黑錢和 / 或反恐佈主義財政審查，我們可能會不允許您登記競投，而如果您成功投得**拍賣品**，我們可能撤銷您與賣方之間的買賣合約。佳士得有權單方面決定所須的身份證明文件類別，作為滿足我們對競投者身份及登記手續的要求。

4. 代表他人競投

(a) 作為授權競投人:如果您代表他人競投，在競投前，委託人需要完成以上的登記

手續及提供已簽署的授權書，授權您代表其競投。

(b) 作為隱名委托人的代理人：如果您以代理人身份為隱名委托人（最終的買方）進行競投，您同意承擔支付購買款項和所有其他應付款項的個人責任。並且，您保證：

- 您已經根據所有適用的反洗黑錢及制裁法律對**拍賣品**的最終的買方進行必要的客戶盡職調查，同意我們依賴該盡職調查。並且，您將在不少於 5 年的期間裏保存證明盡職調查的文件和記錄。
 - 您在收到我們書面要求後可以將證明盡職調查的文件和記錄立即提供給獨立第三方審計人員即時查閱。我們不會向任何第三方披露上述文件和記錄，除非 (1) 它已經在公共領域存在，(2) 根據法律要求須被披露，(3) 符合反洗黑錢法律規定。
- 您和最終的買方之間的安排不是為了便於任何涉稅犯罪。
- 您不知曉並且沒有理由懷疑用於結算的資金和任何犯罪收入有關或最終的買方因洗黑錢，恐怖活動或其他基於洗黑錢的犯罪而被調查，被起訴或被定罪。

除非競投人和佳士得在拍賣開始前書面同意競投人僅作為佳士得認可並指定的第三方的代理參與競投並且佳士得只會向該指定第三方收取付款，競投人同意就繳付購買款項和所有其他應付款項負上個人法律責任。

5. 親自出席競投

如果您希望在拍賣現場競投，必須在拍賣舉行前至少 30 分鐘辦理登記手續，並索取競投號碼牌。如需協助，請聯繫客戶服務部：+852 2760 1766。

6. 競投服務

下述的競投服務是為方便客戶而設，如果在提供該服務出現任何錯誤（人為或其它），遺漏或故障，佳士得均不負上任何責任。

(A) 電話競投

您必須在拍賣開始前至少 24 小時辦理申請電話競投。佳士得只會在能夠安排人員協助電話競投的情況下接受電話競投。**估價**低於港幣 30,000 元之**拍賣品**將不接受電話競投。若需要以英語外的其他語言進行競投，須儘早在拍賣之前預先安排。電話競投將可被錄音。以電話競投即代表您同意其對話被錄音。您同意電話競投受業務規定管限。

(B) 在 Christie’s LIVE™ 網絡競投

在某些拍賣會，我們會接受網絡競投。請登入 www.christies.com/livebidding，點擊“現場競投”圖標，瞭解如何從電腦聆聽及觀看拍賣及參與競投。網絡競投受業務規定及 Christie’s Live™ 使用條款的管限，詳情請見 <https://www.christies.com/LiveBidding/OnlineTermsOfUse.aspx> 網站。

(C) 書面競投

您可於本目錄，任何佳士得辦公室或通過 www.christies.com 選擇拍賣並查看**拍賣品**取得書面競投表格。您必須在拍賣開始前至少 24 小時提交已經填妥的書面競投表格。投標必須是以拍賣會當地的貨幣為單位。**拍**

賣官將在參考**底價**後，合理地履行書面競投務求以可能的最低價行使書面標。如果您以書面競投一件沒有**底價**的**拍賣品**，而且沒有其他更高叫價，我們會為您以**低端估價**的 50% 進行競投；或如果您的書面標比上述更低，則以您的書面標的價格進行競投。如佳士得收到多個競投價相等的書面競投，而在拍賣時此等競投價乃該**拍賣品**之最高出價，則該**拍賣品**售給最先送達其書面競投書給本公司之競投人。

C. 舉行拍賣

1. 進入拍賣現場

我們有權不允許任何人士進入拍賣場地，參與拍賣，亦可拒絕接受任何競投。

2. 底價

除非另外列明，所有**拍賣品**均有**底價**。不定有**底價**的**拍賣品**，在**拍賣品**號碼旁邊用，標記。**底價**不會高於**拍賣品**的**低端估價**。

3. 拍賣官之酌情權

拍賣官可以酌情選擇：

- 拒絕接受任何競投；
- 以其決定方式將競投提前或拖後，或改變**拍賣品**的順序；
- 撤回任何**拍賣品**；
- 將任何**拍賣品**分開拍賣或將兩件或多件**拍賣品**合併拍賣；
- 重開或繼續競投，即便已經下槌；
- 如果有關於競投的錯誤或者爭議，無論是在拍賣時或拍賣後，選擇繼續拍賣、決定誰是成功競投人、取消**拍賣品**的拍賣，或是將**拍賣品**重新拍賣或出售。如果您相信**拍賣官**在接受成功投標時存在錯誤，您必須在拍賣日後 3 個工作天內提供一份詳細記述您訴求的書面通知。**拍賣官**將本著真誠考慮該訴求。如果**拍賣官**在根據本段行使酌情權，在拍賣完成後決定取消出售一件**拍賣品**，或是將**拍賣品**重新拍賣或出售，**拍賣官**最遲將在拍賣日後第 7 個日曆日結束前通知成功競投人。**拍賣官**有最終決定權。本段不在任何情況下影響佳士得依據本業務規定中任何其他適用規定，包括第 B(3)，E(2)(i)，F(4) 及 J(1) 段中所列的取消權，取消出售一件**拍賣品**的權利。

4. 競投

拍賣官接受以下競投：

- 拍賣會場參與競投的競投人；
- 從電話競投人，通過 Christie’s Live™（如第 B6 部分所示）透過網絡競投的競投人；
- 拍賣之前提交佳士得的書面競投（也稱為不在場競投或委托競投）。

5. 代表賣方競投

拍賣官可選擇代賣方競投的方式連續競投或以回應其他競投者的投標而競投的方式，直至達到底價以下。**拍賣官**不會特別指明此乃代表賣方的競投。**拍賣官**不會代表賣方作出相等於或高於**底價**之出價。就不設**底價**的**拍賣品**，**拍賣官**通常會以**低端估價**的 50% 開始拍賣。如果在此價位沒有人競投，**拍賣官**可以自行斟酌將價格下降繼續拍賣，直至有人競投，然後

從該價位向上拍賣。如果無人競投該**拍賣品**，**拍賣官**可視該**拍賣品**為流拍**拍賣品**。

6. 競投價遞增幅度

競投通常從低於**低端估計**開始，然後逐步增加（競投價遞增幅度）。**拍賣官**會自行決定競投開始價位及遞增幅度。本目錄內的書面競投表格上顯示的是一般遞增幅度，僅供閣下參考。

7. 貨幣兌換

拍賣會的顯示板，Christie’s Live™ 和佳士得網站可能會以拍賣場當地貨幣外的主要貨幣來展示競投。任何佳士得使用的兌換率僅作指引，佳士得並不受其約束。對於在提供該服務出現的任何錯誤（人為或其它），遺漏或故障，佳士得並不負責。

8. 成功競投

除非**拍賣官**決定使用以上 C3 段中的酌情權，**拍賣官**下槌即表示對最終競投價之接受。這代表賣方和成功競投人之間的買賣合約之訂立。我們僅向已登記的成功競投人開具發票。拍賣後我們會以郵寄及 / 或電子郵件方式發送發票，但我們並不負責通知閣下競投是否成功。如果您以書面競投，拍賣後您應儘快以電話聯繫我們或親臨本公司查詢競投結果，以避免產生不必要的倉儲費用。

9. 競投地法律

當您在我們的拍賣中競投時，您同意您會嚴格遵守所有在拍賣時生效並適用於相關拍賣場所的當地法律及法規。

D. 買方酬金及稅款

1. 買方酬金

成功競投人除支付**成交價**外，亦同意支付本公司以該**拍賣品成交價**計算的**買方酬金**。酬金費率按每件**拍賣品成交價**首港幣 5,000,000 元之 25%；加逾港幣 5,000,000 元以上至港幣 50,000,000 元部分之 20%；加逾港幣 50,000,000 元以上之 14.5% 計算。

2. 稅費

成功競投者將負責所有適用**拍賣品**稅費，包括增值稅，銷售或補償使用稅費或者所有基於**成交價**和**買方酬金**而產生的該等稅費。買方有責任查明並支付所有應付稅費。在任何情況下香港法律先決適用。佳士得建議您徵詢獨立稅務意見。

有關佳士得運送至美國的**拍賣品**，不論買方國籍或公民身份，均可能須支付基於**成交價**，**買方酬金**和 / 或與**拍賣品**相關的其他費用而產生的州銷售稅或使用稅費。佳士得將根據法律要求收取銷售稅。適用銷售稅率由**拍賣品**將運送到的州分，縣，地點而決定。要求豁免銷售稅的成功競投人必須在提取**拍賣品**之前向佳士得提供適當文件。佳士得不須收取稅費的州分，成功競投人可能須繳付稅費予該州分的稅務機構。佳士得建議您徵詢獨立稅務意見。

E. 保證

1. 賣方保證

對於每件**拍賣品**，賣方**保證**其：

- 為**拍賣品**的所有人，或**拍賣品**的共有人之一並獲得其他共有人的許可；或者，如果賣方不是**拍賣品**的所有人或共有人之一，其已獲得所有人的授權出售**拍賣品**或其在法律上有權這麼做；
- 有權利將**拍賣品**的所有權轉讓給買方，且該權利不負擔任何限制或任何其他人之索賠權。

如果以上任何**保證**不確實，賣方不必支付超過您已向我們支付的**購買款項**（詳見以下第 F1(a) 段定義）的金額。賣方不會就閣下利潤上或經營的損失、預期存款、商機喪失或利息的損失、成本、賠償金、**其他賠償**或支出承擔責任。賣方不就任何**拍賣品**提供任何以上列舉之外的**保證**；只要法律許可，所有賣方對您做出的**保證**及法律要求加入本協議的所有其它賣方責任均被免除。

2. 真品保證

在不抵觸以下條款的情況下，本公司保證我們拍賣的**拍賣品**都是**真品**（我們的“**真品保證**”）。如果在拍賣日後的五年內，您通知我們您的**拍賣品**不是**真品**，在符合以下條款規定之下，我們將把您支付的**購買款項**退還給您。業務規定的詞匯表裏有對“**真品**”一詞做出解釋。**真品保證**條款如下：

- 我們對在拍賣日後 5 年內提供的申索通知提供**真品保證**。此期限過後，我們不再提供**真品保證**。
- 我們只會對本**目錄描述**第一行（“**標題**”）以**大階字體**注明的資料作出**真品保證**。除了**標題**中顯示的資料，我們不對任何**標題**以外的資料（包括**標題**以外的大階字體注明）作出任何**保證**。
- 真品保證**不適用有**保留標題**或任何有保留的部分**標題**。有**保留**是指受限於**拍賣品目錄描述**內的解釋，或者**標題**中有“重要通告及目錄編列方法之說明”內有**保留標題**的某些字眼。例如：**標題**中對“認為是…之作品”的使用指佳士得認為**拍賣品**可能是某位藝術家的作品，但是佳士得不**保證**該作品一定是該藝術家的作品。在競投前，請閱畢“有**保留標題**”列表及**拍賣品**的**目錄描述**。
- 真品保證**適用於被**拍賣會通告**修訂後的**標題**。
- 真品保證**不適用於在拍賣之後，學術發展導致被普遍接受的學者或專家意見有所改變。此**保證**亦不適用於在拍賣日時，**標題**乎合被普遍接受的學者或專家的意見，或**標題**指出意見衝突的地方。
- 如果**拍賣品**只有通過科學鑒定方法才能鑒定出不是**真品**，而在我們出版目錄之日，該科學方法還未存在或未被普遍接納，或價格太昂貴或不實際，或者可能損壞**拍賣品**，則**真品保證**不適用。
- 真品保證**僅適用於**拍賣品**在拍賣時由佳士得發出之發票之原本買方，且僅在申索通知做出之日原本買方是**拍賣品**的唯一所有人，且**拍賣品**不受其他申索權、權利主張或任何其他制約的限制。此**真品保證**中的利益不可以轉讓。
- 要申索**真品保證**下的權利，您必須：
 - 在拍賣日後 5 年內，向我們提供書面的申索通知。我們可以要求您提供上述申索完整的細節及佐證證據；

- 佳士得有權要求您提供為佳士得及您均事先同意的在此**拍賣品**領域被認可的兩位專家的書面意見，確認該**拍賣品**不是**真品**。如果我們有任何疑問，我們保留自己支付費用獲取更多意見的權利；及
- 自費交回與拍賣時**狀況**相同的**拍賣品**給佳士得拍賣場。

(i) 您在本**真品保證**下唯一的權利就是取消該項拍賣及取回已付的**購買款項**。在任何情況下我們不須支付您超過您已向我們支付的**購買款項**的金額，同時我們也無須對任何利潤或經營損失、商機或價值喪失、預期存款或利息、成本、賠償金或**其他賠償**或支出承擔責任。

(j) **書籍**。如果**拍賣品**為書籍，我們提供額外自拍賣日起為期 14 天的保證，如經校對後，**拍賣品**的文本或圖標存有瑕疵，在以下條款的規限下，我們將退回已付的**購買款項**：

- 此額外**保證**不適用於：
 - 缺少空白頁、扉頁、保護頁、廣告、及書籍鑲邊的破損、污漬、邊緣磨損或其它不影響文本及圖標完整性的瑕疵；
 - 繪圖、簽名、書信或手稿；帶有簽名的照片、音樂唱片、地圖冊、地圖或期刊；
 - 沒有標題的書籍；
 - 沒有標明**估價**的已出售**拍賣品**；
 - 目錄中表明售出後不可退貨的書籍；
 - 狀況**報告中或拍賣時公告的瑕疵。
- 要根據本條規定申索權利，您必須在拍賣後的 14 天內就有關瑕疵提交書面通知，並交回與拍賣時**狀況**相同的**拍賣品**給當時進行拍賣的佳士得拍賣行。
- 東南亞現代及當代藝術以及中國書畫**。**真品保證**並不適用於此類別**拍賣品**。目前學術界不容許對此類別作出確實之說明，但佳士得同意取消被證實為贗品之東南亞現代及當代藝術以及中國書畫**拍賣品**之交易。已付之**購買款項**則根據佳士得**真品保證**的條款退還予原本買方，但買方必須在拍賣日後 12 個月內，向我們提供書面的申索通知。我們可以要求您提供上述申索完整的細節及佐證證據。買方需按以上 E2(h)(ii) 的規定提供令佳士得滿意的證據，證實該**拍賣品**為贗品，及須按照以上 E2(h)(iii) 規定交回**拍賣品**給我們。E2(b), (c), (d), (e), (f), (g) 和 (i) 適用於此類別之申索。
- 中國、日本及韓國工藝品（中國、日本及韓國書畫、版畫、素描及珠寶除外）**。以上 E2(b)-(e) 在此類別**拍賣品**將作修改如下。當創作者或藝術家未有列明時，我們不僅為**標題**作出**真品保證**，並會對本**目錄描述**第二行以**大階字體**注明的有關日期或時期的資料提供**真品保證**（“**副標題**”）。以上 E2(b)-(e) 所有提及**標題**之處應被理解為**標題**及**副標題**。

F. 付款

1. 付款方式

- 拍賣後，您必須立即支付以下**購買款項**：
 - 成交價**；和

- 買方酬金**；和
- 任何關稅、有關貨物、銷售、使用、補償或服務稅項。

所有款項須於拍賣後 7 個日曆天內悉數付清（“**到期付款日**”）。

(b) 我們只接受登記競投人付款。發票一旦開具，發票上買方的姓名不能更換，我們亦不能以不同姓名重新開具發票。即使您欲將**拍賣品**出口且需要出口許可證，您也必須立即支付以上款項。

(c) 在香港佳士得購買的**拍賣品**，您必須按照發票上顯示的貨幣以下列方式支付：

- 佳士得通過“MyChristie’s”網上賬戶為客人提供查看發票、付款及運送服務。您可直接登錄查詢 (如您還未註冊線上賬戶，請登錄 www.christies.com/MyChristies 進行註冊)。本服務適用於大多數**拍賣品**，但仍有少數**拍賣品**的付款和運送安排不能通過網上進行。如需協助，請與售後服務部聯絡。

- 電匯至：

香港上海匯豐銀行總行
香港中環皇后大道中 1 號
銀行編號：004
賬號：062-305438-001
賬 名：Christie’s Hong Kong Limited
收款銀行代號：HSBCHKHHHKH

- 信用卡

在符合我們的規定下，我們接受各種主要信用卡付款。本公司每次拍賣接受總數不超過港幣 1,000,000 元之現場信用卡付款，但有關條款及限制適用。以中國銀聯支付方式沒有金額限制。如要以“持卡人不在場” (CNP) 的方式支付，本公司每次拍賣接受總數不超過港幣 1,000,000 元之付款。CNP 付款不適用於所有佳士得拍賣場，並受某些限制。適用於信用卡付款的條款和限制可從佳士得的售後服務部獲取，詳情列於以下 (d) 段：

- 現金

本公司每年只接受每位買方總數不超過港幣 80,000 元之現金付款（須受有關條件約束）；

- 銀行匯票

抬頭請注明「佳士得香港有限公司」（須受有關條件約束）；

- 支票

抬頭請注明「佳士得香港有限公司」。支票必須於香港銀行承兌並以港幣支付。

(d) 支付時請注明拍賣號碼、發票號碼及客戶號碼；以郵寄方式支付必須發送到：佳士得香港有限公司，售後服務部（地址：香港中環遮打道 18 號歷山大廈 22 樓）。

(e) 如要瞭解更多信息，請聯繫售後服務部。電話 +852 2760 1766 或發電郵至 postsaleasia@christies.com。

2. 所有權轉移

只有我們自您處收到全額且清算**購買款項**後，您才擁有**拍賣品**及**拍賣品**的所有權，即使本公司已將**拍賣品**交給您。

3. 風險轉移

拍賣品的風險和責任自以下日期起將轉移給您（以較早者為準）：

- 買方提貨日；
- 自拍賣日起 30 日後，即使買方在此日期前仍未提取**拍賣品**。

4. 不付款之補救辦法

- 如果**到期付款日**，您未能全數支付**購買款項**，我們將有權行使以下一項或多項（及執行我們在 F5 段的權利以及法律賦予我們的其它權利或補救辦法）：
 - 自**到期付款日**起，按照尚欠款項，收取高於香港金融管理局不時公布的三個月銀行同業拆息加 7% 的利息；
 - 取消交易並按照我們認為合適的條件對**拍賣品**公開重新拍賣或私下重新售賣。您必須向我們支付原來您應支付的**購買款項**與再次轉賣收益之間的差額。您也必須支付我們必須支付或可能蒙受的一切成本、費用、損失、賠償，法律費用及任何賣方酬金的差額；
 - 代不履行責任的買方支付賣方應付的拍賣淨價金額。您承認佳士得有賣方之所有權利向您提出追討；
 - 您必須承擔尚欠之**購買款項**，我們可就取回此金額而向您提出法律訴訟程序及在法律許可下向您索回之其他損失、利息、法律費用及其他費用；
 - 將我們或**佳士得集團**任何公司欠下您之款項（包括您已付給我們之任何保證金或部分付款）用以抵銷您未付之款項；
 - 我們可以選擇將您的身份及聯繫方式披露給賣方；
 - 在將來任何拍賣中，不允許您或您的代表作出競投，或在接受您競投之前向您收取保證金；
 - 在**拍賣品**所處地方之法律許可之下，佳士得就您擁有並由佳士得管有的**拍賣品**作為抵押品並以抵押品持有人身份行使最高程度之權利及補救方法，不論是以典當方式、抵押方式或任何其他形式。您則被視為已授與本公司該等抵押及本公司可保留或售賣此物品作為買方對本公司及賣方的附屬抵押責任；和
 - 採取我們認為必要或適當的任何行動。
- 將您已付的款項，包括保證金及其他部份付款或我們欠下您之款項用以抵銷您欠我們或其他**佳士得集團**公司的款項。
- 如果您在**到期付款日**之後支付全部款項，同時，我們選擇接受該付款，我們可以自拍賣後第 31 日起根據 G(c)(i) 及 (ii) 段向您收取倉儲和運輸費用。在此情況下，G(c)(iv) 段將適用。

5. 扣押**拍賣品**

如果您欠我們或其他**佳士得集團**公司款項，除了以上 F4 段的權利，在法律許可下，我們可以以任何方式使用或處置您存於我們或其它**佳士得集團**公司的**拍賣品**。只有在您全

額支付欠下我們或相關**佳士得集團**公司的全部款項後，您方可領取有關**拍賣品**。我們亦可選擇將您的**拍賣品**按照我們認為適當的方式出售。我們將用出售**拍賣品**的銷售所得來抵銷您欠下我們的任何款項，並支付您任何剩餘部分。如果銷售所得不足以抵扣，您須支付差額。

G. 鐘錶之提取及倉儲

- 我們要求您在拍賣之後立即提取您購買的**拍賣品**（**但請注意，在全數付清所有款項之前，您不可以提取拍賣品**）。
- 有關提取**拍賣品**之詳情，請聯繫售後服務部。電話 +852 2760 1766 或發電郵至：postsaleasia@christies.com
- 如果您未在拍賣完畢立即提取您購買的拍賣品，我們有權將**拍賣品**移送到其他佳士得所在處或其關聯公司或第三方倉庫。
- 如果您未在拍賣後第三十個日曆日或之前提取您購買的**拍賣品**，除非另有書面約定：
 - 我們將自拍賣後第 31 日起向您收取倉儲費用。
 - 我們有權將**拍賣品**移送到關聯公司或第三方倉庫，並向您收取因此產生的運輸費用和處理費用。
 - 我們可以按我們認為商業上合理且恰當的方式出售**拍賣品**。
 - 倉儲的條款適用，條款請見 www.christies.com/storage。
 - 本段的任何內容不限制我們在 F4 段下的權利。

H. 運送

1. 運送

運送或付運表格會與發票一同發送給您。您須自行安排**拍賣品**的運送和付運事宜。我們也可以依照您的要求安排包裝運送及付運事宜，但您須支付有關收費。我們建議您在競投前預先查詢有關收費的估價，尤其是需要專業包裝的大件物品或高額品。應您要求，我們也可建議處理員、包裝、運輸公司或有關專家。詳情請聯繫佳士得售後服務部，電話：+852 2760 1766 或發郵件至 postsaleasia@christies.com。我們會合理謹慎處理、包裝、運輸**拍賣品**。若我們就上述目的向您推薦任何其他公司，我們不會承擔有關公司之行為，遺漏或疏忽引致的任何責任。

2. 出口 / 進口

拍賣售出的任何**拍賣品**都可能受**拍賣品**售出國家的出口法律及其他國家的進口法律限制。許多國家就**拍賣品**出境要求出口聲明及 / 或就**拍賣品**入境要求進口聲明。進口國當地法律可能會禁止進口某些**拍賣品**或禁止**拍賣品**在進口國出售。我們不會因您所購買的**拍賣品**無法出口，進口或出於任何原因遭政府機構沒收而有責任取消您的購買或向您退換**購買款項**。您應負責確認並滿足任何法律或法規對出口或進口您購買的**拍賣品**的要求

- 在競投前，您應尋求專業意見並負責滿足任何法律或法規對出口或進口**拍賣品**的要求。如果您被拒發許可證，或申請

許可證延誤，您仍須全數支付**拍賣品**的價款。如果您提出請求，在我們能力範圍許可內，我們可以協助您申請所需許可證，但我們會就此服務向您收取費用。我們不保證必能獲得許可證。如欲了解詳情，請聯繫佳士得售後服務部，電話：+852 2760 1766 或發郵件至 postsaleasia@christies.com。

- 你應負責支付與**拍賣品**出口或進口有關的所有適用稅費、關稅或其他政府徵收的費用。如果佳士得為您出口或進口**拍賣品**，且佳士得支付了上述適用的稅費、關稅或其他政府徵收的費用，您同意向佳士得退還該筆費用。
- 含有受保護動植物料的拍賣品**

由瀕臨絕種及其他受保護野生動植物製造或組成（不論百分比率）的**拍賣品**在本目錄中註有 [-] 號。這些物料包括但不限於象牙、玳瑁殼、鱷魚皮、犀牛角、鯨骨、某些珊瑚品種及玫瑰木。若您有意將含有野生動物物料的任何**拍賣品**進口至其他國家，您須於競投該**拍賣品**之前了解有關海關法例和規定。有些國家完全禁止含有這類物料的物品進口，而其他國家則規定須向出口及入口國家的有關管理機構取得許可證。在有些情況下，**拍賣品**必須附有獨立的物種的科學證明和 / 或年期證明，方能裝運，而您須要自行安排上述證明並負責支付有關的費用。如果一件**拍賣品**含有象牙或其他可能和象牙相混淆的野生動物材料（例如猛獁象牙，海象象牙和犀鳥象牙）且您計劃將上述**拍賣品**進口到美國，請查看 (c) 段中之重要信息。如果您無法出口，進口該**拍賣品**或因任何原因**拍賣品**被政府部門查收，我們沒有義務因此取消您的交易並退回您的**購買款項**。您應負責確定並滿足有關含有上述物料**拍賣品**進出口的法律和規例要求。
- 美國關於非洲象象牙的進口禁令**

美國禁止非洲象象牙進口美國。如果一件**拍賣品**含有象牙或其他可能和象牙相混淆的野生材料（例如猛獁象牙，海象象牙和犀鳥象牙），其必須通過受美國漁業和野生動物保護局認可的嚴格科學測試確認該物料非非洲象象牙後方可進口美國。如果我們在拍賣前對**拍賣品**已經進行了該嚴格科學測試，我們會在**拍賣品**陳述中清楚表明。我們一般無法確認相關**拍賣品**的象牙是否來自非洲象。您凡購買有關**拍賣品**並計畫將有關**拍賣品**進口美國，必須承擔風險並負責支付任何科學測試或其他報告的費用。有關測試並無定論或確定物料乃非洲象象牙，不被視為取消拍賣和退回**購買款項**的依據。

(e) 源自**伊朗**的**拍賣品**

一些國家禁止或限制購買和 / 或進口源自**伊朗**的“傳統工藝作品”（身份不明的藝術家作品及 / 或功能性作品。例如：地毯、碗、大口水壺、瓷磚和裝飾盒）。美國禁止進口以上物品亦禁止美國民眾（不論所在處）購買以上物品。有些國家，例如加拿大則允許在某特定

情況下可以進口上述物品。為方便買方，佳士得在源自**伊朗**（**波期**）的**拍賣品**下方特別注明。如您受以上制裁或貿易禁運限制，您須確保您不會競投或進口有關**拍賣品**，違反有關適用條例。

- 黃金**

含量低於 18k 的黃金並不是在所有國家均被視為「黃金」，並可能被拒絕入口。
- 鐘錶**

本目錄內有些錶帶的照片顯示該手錶配有瀕危及受保護動物（如短吻鱷或鱷魚）的物料所製成的錶帶。這些**拍賣品**在本目錄內的**拍賣品**編號旁以 **Ψ** 符號顯示。這些錶帶只用來展示**拍賣品**並不作銷售用途。在運送手錶到拍賣地以外的地點前，佳士得會把上述錶帶拆除並予以保存。買方若在拍賣後一年內親身到拍賣所在地的佳士得提取，佳士得可酌情免費提供該展示用但含有瀕危及受保護動物物料的錶帶給買方。H2 段中的標記是佳士得為了方便閣下而在有關**拍賣品**附加的，附加標記時如有任何錯誤或遺漏，佳士得恕不承擔任何責任。

I. 佳士得之法律責任

- 除了**真品保證**，佳士得、佳士得代理人或僱員，對任何**拍賣品**作任何陳述，或資料的提供，均不作出任何**保證**。在法律容許的最大程度下，所有由法律附加的保證及其他條款，均被排除在本協議外。在 E1 段中的賣方保證是由賣方提供的保證，我們對這些**保證**不負有任何責任。
- 除非我們以欺詐手段作出有欺詐成份的失實陳述或在本業務規定中另有明確說明，我們不會因任何原因對您負有任何責任（無論是因違反本協議，購買**拍賣品**或與競投相關的任何其它事項）；和
 - 本公司無就任何**拍賣品**的可商售品質、是否適合某特定用途、描述、尺寸、質量、**狀況**、作品歸屬、真實性、稀有程度、重要性、媒介、來源、展覽歷史、文獻或歷史的關聯等作出任何陳述、保證或擔保或承擔任何責任。除非當地的法律強制要求，任何種類之任何保證，均被本段排除在外。
 - 請注意佳士得所提供的書面競投及電話競投服務、Christie’s LIVE™、**狀況**報告、貨幣兌換顯示板及拍賣室錄像影像為免費服務，如有任何錯誤（人為或其它原因）、遺漏或故障或延誤、未能提供、暫停或終止，本公司不負任何責任。
- 就**拍賣品**購買的事宜，我們僅對買方負有法律責任。
- 如果儘管有 (a) 至 (d) 或 E2(i) 段的規定，我們因某些原因須對您負上法律責任，我們不須支持超過您已支付的**購買款項**。佳士得不須就任何利潤或經營損失、商機喪失或價值、預期存款或利息、費用、賠償或支出等原因負上任何責任。

J. 其它條款

1. 我們的撤銷權

除了本協議中的其他撤銷權利，如果我們合理地認為完成交易可能是違法行為或該銷售

會令我們或賣方向任何人負上法律責任或損壞我們的名聲，我們可取消該**拍賣品**的拍賣。

2. 錄像

我們可以錄影及記錄拍賣過程。除非按法律要求，我們會對個人信息加以保密。該資料可能用於或提供其他**佳士得集團**公司和市場夥伴以作客戶分析或以便我們向買方提供合適的服務。若您不想被錄影，你可透過電話或書面競投或者在 Christie’s LIVE™ 競投。除非另有書面約定，您不能在拍賣現場錄像或錄音。

3. 版權

所有由佳士得或為佳士得與**拍賣品**有關之製作之一切圖片、插圖與書面資料（除有特別注釋外，包括我們的目錄的內容）之版權均屬於佳士得所有。沒有我們的事先書面許可不得使用以上版權作品。我們沒有保證您就創作的**拍賣品**會取得任何版權或其他複製的權利。

4. 效力

如本協議的任何部份遭任何法院認定為無效、不合法或無法執行，則該部分應被視為刪除，其它部分不受影響。

5. 轉讓您的權利及責任

除非我們給予書面許可，否則您不得就您在本協議下的權利或責任設立任何抵押，亦不得轉讓您的權利和責任。本協議對您的繼任人、遺產及任何承繼閣下責任的人具有約束力。

6. 翻譯

如果我們提供了本協議的翻譯件，我們將會使用英文版用於解決本協議項下產生的任何問題以及爭議。

7. 個人信息

您同意我們將持有並處理您的個人數據或信息，並將其交給其它**佳士得集團**公司用於我們的私隱政策所描述的，或與其相符的目的。您可以在 www.christies.com 上找到本公司私隱政策。如您是加利福尼亞州居民，您可在 <https://www.christies.com/about-us/contact/ccpa> 看到我們的《加州消費者隱私法》(California Consumer Privacy Act) 聲明。

8. 棄權

未能或延遲行使本業務規定下的權利或補償不應被視為免除該權利或補償，也不應阻止或限制對該權利或補償或其他權利或補償的行使。單獨或部分行使該權力或補償不應阻止或限制對其它權利或補償的行使。

9. 法律及管轄權

各方的權利及義務，就有關本業務規定，拍賣的行為及任何與上述條文的事項，均受香港法律管轄及根據香港法律解釋。在拍賣競投時，無論是親自出席或由代理人出席競投，書面、電話及其他方法競投，買方則被視為接受本業務規定，及為佳士得之利益而

言，接受香港法院之排他性管轄權，並同時接納佳士得亦有權在任何其他司法管轄區提出索償，以追討買方拖欠的任何款項。

10. www.christies.com 的報告

售出的**拍賣品**的所有資料，包括**目錄描述**及價款都可在 www.christies.com 上查閱。銷售總額為**成交價**加上**買方酬金**，其不反映成本、財務費用或買方或賣方信貸申請情況。我們不能按要求將這些資料從 www.christies.com 網站上刪除。

K. 詞匯表

拍賣官：個人拍賣官和 / 或佳士得。

真品：以下所述的真實作品，而不是複製品或贗品：

- 拍賣品**在**標題**被描述為某位藝術家、作者或製作者的作品，則為該藝術家、作者或製造者的作品；
- 拍賣品**在**標題**被描述為是某時期或流派創作的作品，則該時期或流派的作品；
- 拍賣品**在**標題**被描述為某**來源**，則為該**來源**的作品；
- 以寶石為例，如**拍賣品**在**標題**被描述為由某種材料製成，則該作品是由該材料製成。

真品保證：我們在本協議 E 段所詳述為**拍賣品**提供的保證。

買方酬金：除了**成交價**，買方支付給我們的費用。

目錄描述：拍賣目錄內對**拍賣品**的陳述（包括於拍賣場通過對有關陳述作出的任何更改）。

佳士得集團：Christie’s International Plc、其子公司及集團的其它公司。

狀況：**拍賣品**的物理狀況。

到期付款日：如第 F1(a) 段所列出的意思。

估價：目錄中或拍賣場通告中列明的我們認為**拍賣品**可能出售的價格範圍。**低端估價**指該範圍的最低價；**高端估價**指該範圍的最高價。**中間估價**為兩者的中間點。

成交價：**拍賣官**接受的**拍賣品**最高競投價。

標題：如 E2 段所列出的意思。

拍賣品：供拍賣的一件**拍賣品**（或作為一組拍賣的兩件或更多的物件）；

其他賠償：任何特殊、連帶、附帶或間接的賠償或任何符合當地法律規定的“特殊”、“附帶”或“連帶”賠償。

購買款項：如第 F1(a) 段的意思。

來源：**拍賣品**的所有權歷史。

有保留：如 E2 段中的意思；**有保留標題**則指目錄中“重要通知和目錄編制說明”頁中的“**有保留標題**”的意思。

底價：**拍賣品**不會以低於此**保密底價**出售。**拍賣場通告**：張貼位於拍賣場內的**拍賣品**旁或 www.christies.com 的書面通知（上述通知內容會另行通知以電話或書面競投的客戶），或拍賣會舉行前或拍賣某**拍賣品**前**拍賣官**宣布的公告。

大階字體：指包含所有的大寫字母。

保證：陳述人或聲明人保證其所陳述或聲明的事實為正確。

SYMBOLS USED IN THIS CATALOGUE

The meaning of words coloured in **bold** in this section can be found at the end of the section of the catalogue headed 'Conditions of Sale - Buying at Christie's'

◦ Christie's has a direct financial interest in the **lot**. See Important Notices and Explanation of Cataloguing Practice.

▲ Owned by Christie's or another **Christie's Group** company in whole or part. See Important Notices and Explanation of Cataloguing Practice.

◆ Christie's has a direct financial interest in the **lot** and has funded all or part of our interest with the help of someone else. See Important Notices and Explanation of Cataloguing Practice.

本目錄中使用的各類標識

本部份粗體字體詞語的涵義載於本目錄中題為“業務規定·買方須知”一章的最後一頁。

◦ 佳士得對該**拍賣品**擁有直接經濟利益。請參閱重要通知及目錄編列方法之說明。

▲ 全部或部分由佳士得或其他**佳士得集團**公司持有。請參閱重要通知及目錄編列方法之說明。

◆ 佳士得對該**拍賣品**擁有直接經濟利益，佳士得的全部或部分利益通過第三方融資。請參閱重要通知及目錄編列方法之說明。

IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING PRACTICE

IMPORTANT NOTICES

CHRISTIE'S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

▲: Property Owned in part or in full by Christie's
From time to time, Christie's may offer a lot which it owns in whole or in part. Such property is identified in the catalogue with the symbol ▲ next to its lot number. Where Christie's has an ownership or financial interest in every lot in the catalogue, Christie's will not designate each lot with a symbol, but will state its interest in the front of the catalogue.

◦ Minimum Price Guarantees:
On occasion, Christie's has a direct financial interest in the outcome of the sale of certain lots consigned for sale. This will usually be where it has guaranteed to the Seller that whatever the outcome of the auction, the Seller will receive a minimum sale price for the work. This is known as a minimum price guarantee. Where Christie's holds such financial interest we identify such lots with the symbol ◦ next to the lot number.

⚡ Bidding by parties with an interest.

• **Lot** offered without **reserve** which will be sold to the highest bidder regardless of the pre-sale estimate in the catalogue.

~ **Lot** incorporates material from endangered species which could result in export restrictions. See Section H2(b) of the Conditions of Sale - Buying at Christie's.

⚡ Bidding by parties with an interest.

• **Lot** offered without **reserve** which will be sold to the highest bidder regardless of the pre-sale estimate in the catalogue.

~ **Lot** incorporates material from endangered species which could result in export restrictions. See Section H2(b) of the Conditions of Sale - Buying at Christie's.

⚡ Bidding by parties with an interest.

• **不設底價的拍賣品**，不論其在本目錄中的售前**估價**，該**拍賣品**將售賣給出價最高的競投人。

~ **拍賣品**含有瀕危物種的材料，可能受出口限制。請參閱業務規定·買方須知第H2(b)段。

⚡ Bidding by parties with an interest.

• **Lot** offered without **reserve** which will be sold to the highest bidder regardless of the pre-sale estimate in the catalogue.

~ **Lot** incorporates material from endangered species which could result in export restrictions. See Section H2(b) of the Conditions of Sale - Buying at Christie's.

◦◆ Third Party Guarantees/ Irrevocable bids
Where Christie's has provided a Minimum Price Guarantee it is at risk of making a loss, which can be significant, if the lot fails to sell. Christie's therefore sometimes chooses to share that risk with a third party who agrees prior to the auction to place an irrevocable written bid on the lot. If there are no other higher bids, the third party commits to buy the lot at the level of their irrevocable written bid. In doing so, the third party takes on all or part of the risk of the lot not being sold. Lots which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol ◦◆.

Christie's compensates the third party in exchange for accepting this risk provided that the third party is not the successful bidder. The remuneration to the third party may either be based on a fixed fee or an amount calculated against the final hammer price. The third party may also bid for the lot above the irrevocable written bid. Where the third party is the successful bidder, the third party is required to pay the hammer price and the buyer's premium in full.

⚡ Bidding by parties with an interest.

⚡ **Lot** incorporates material from endangered species that is not for sale and is shown for display purposes only. The endangered species strap shown with the **Lot** is for display purposes only and is not for sale. Upon sale, the watch will not be supplied to a buyer outside Hong Kong with any watch strap.

Please note that **lots** are marked as a convenience to you and we shall not be liable for any errors in, or failure to, mark a **lot**.

⚡ Bidding by parties with an interest.

• **Lot** offered without **reserve** which will be sold to the highest bidder regardless of the pre-sale estimate in the catalogue.

~ **Lot** incorporates material from endangered species which could result in export restrictions. See Section H2(b) of the Conditions of Sale - Buying at Christie's.

⚡ Bidding by parties with an interest.

• **不設底價的拍賣品**，不論其在本目錄中的售前**估價**，該**拍賣品**將售賣給出價最高的競投人。

~ **拍賣品**含有瀕危物種的材料，可能受出口限制。請參閱業務規定·買方須知第H2(b)段。

⚡ Bidding by parties with an interest.

• **Lot** offered without **reserve** which will be sold to the highest bidder regardless of the pre-sale estimate in the catalogue.

~ **Lot** incorporates material from endangered species which could result in export restrictions. See Section H2(b) of the Conditions of Sale - Buying at Christie's.

Third party guarantors are required by us to disclose to anyone they are advising their financial interest in any lots they are guaranteeing. However, for the avoidance of any doubt, if you are advised by or bidding through an agent on a lot identified as being subject to a third party guarantee you should always ask your agent to confirm whether or not he or she has a financial interest in relation to the lot.

⚡ **Bidding by parties with an interest**
When a party with a direct or indirect interest in the lot who may have knowledge of the lot's reserve or other material information may be bidding on the lot, we will mark the lot with this symbol ⚡. This interest can include beneficiaries of an estate that consigned the lot or a joint owner of a lot. Any interested party that successfully bids on a lot must comply with Christie's Conditions of Sale, including paying the lot's full Buyer's Premium plus applicable taxes.

Post-catalogue notifications
In certain instances, after the catalogue has been published, Christie's may enter into an arrangement or become aware of bidding that would have required a catalogue symbol. In those instances, a pre-sale or pre-lot announcement will be made.

Other Arrangements
Christie's may enter into other arrangements not involving bids. These include arrangements where Christie's has given the Seller an Advance on the proceeds of sale of the lot or where Christie's has shared the risk of a guarantee with a partner without the partner being required to place an irrevocable written bid or otherwise participating in the bidding on the lot. Because such arrangements are unrelated to the bidding process they are not marked with a symbol in the catalogue.

Please see **http://www.christies.com/financial-interest/** for a more detailed explanation of minimum price guarantees and third party financing arrangements.

EXPLANATION OF CATALOGUING PRACTICE
Terms used in a catalogue or lot description have the meanings ascribed to them below. Please note that all statements in a catalogue or lot description as to authorship, period, reign or dynasty are made subject to the provisions of the Conditions of Sale,

⚡ Bidding by parties with an interest.

• **Lot** offered without **reserve** which will be sold to the highest bidder regardless of the pre-sale estimate in the catalogue.

~ **Lot** incorporates material from endangered species which could result in export restrictions. See Section H2(b) of the Conditions of Sale - Buying at Christie's.

⚡ Bidding by parties with an interest.

◦ **佳士得在受委託拍賣品中的權益**
▲: 部分或全部歸佳士得擁有的拍賣品
佳士得可能會不時提供佳士得集團旗下公司全部或部分擁有之拍賣品。該等拍賣品在目錄中於拍賣編號旁註有 ▲ 符號以資識別。如果佳士得在目錄中每一項拍賣品中均有所有權或經濟利益，佳士得將不會于每一項拍賣品旁附注符號，但會于正文首頁聲明其權益。

◦ **保證最低出售價**
佳士得有時就某些受委託出售的拍賣品的拍賣成果持有直接的經濟利益。通常為其向賣方保證無論拍賣的結果如何，賣方將就拍賣品的出售獲得最低出售價。這被稱為保證最低出售價。該等拍賣品在目錄中於拍賣編號旁註有 ◦ 號以資識別。

◦◆ **第三方保證 / 不可撤銷的競投**
在佳士得已經提供最低出售價保證，如果拍賣品未能出售，佳士得將承擔遭受重大損失的風險。因此，佳士得有時選擇與同意在拍賣之前就該拍賣品提交一份不可撤銷的書面競投的第三方承擔該風險。如果沒有其他更高的競價，第三方承諾將以他們提交的不可撤銷的書面競投價格購買該拍賣品。第三方因此承擔拍賣品未能出售的所有或部分風險。該等拍賣品在目錄中注以符號 ◦◆ 以資識別。

第三方需要承擔風險，在自身不是成功競投人的情況下，佳士得將給予酬金給第三方。第三方的酬金可以是固定金額或基於成交價計算的酬金。第三方亦可以就該拍賣品以超過書面競投的價格進行競投。如果第三方成功競投，第三方必須全額支付不可撤銷的**成交價及買方酬金**。

including the Authenticity Warranty. Our use of these expressions does not take account of the condition of the lot or of the extent of any restoration. Buyers are advised to inspect the property themselves. Written condition reports are usually available on request.

A term and its definition listed under 'Qualified Headings' is a qualified statement as to authorship, period, reign or dynasty. While the use of this term is based upon careful study and represents the opinion of specialists, Christie's and the consignor assume no risk, liability and responsibility for the authenticity of authorship or of the lot being created in certain period, reign or dynasty of any lot in this catalogue described by this term, and the Authenticity Warranty shall not be available with respect to lots described using this term.

Discrepancy in the layout of information may appear between the catalogue description in English and its Chinese translation. We will use the English version of the catalogue description in deciding any issue or disputes which arise under the Authenticity Warranty or the 'Qualified Headings'.

⚡ Bidding by parties with an interest.

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⚡ Bidding by parties with an interest.

⚡ **利益方的競投**
當那些可能獲悉了拍賣品的底價或其他重要信息對拍賣品擁有直接或間接權益的一方可能進行競投時，我們會對該拍賣品附注符號 ⚡。該利益可包括委託出售拍賣品的遺產受益人或者拍賣品的共同所有人之一。任何成功競得拍賣品的利益方必須遵守佳士得的業務規定，包括全額支付拍賣品的買方酬金及適用的稅費。

目錄出版後通知
在有些情形下，在目錄出版後，佳士得可能會達成某種安排或意識到有需要附注目錄符號的競投。在此情況下，我們會在拍賣會前或拍賣該項拍賣品前做出通知。

其他安排
佳士得可能訂立與競投無關的協議。這些協議包括佳士得向賣方就拍賣品銷售所得預付金額或者佳士得與第三方分擔保證風險，但並不要求第三方提供不可撤銷的書面競投或參與拍賣品的競投。因為上述協議與競投過程無關，我們不會在目錄中注以符號。

請登錄 **http://www.christies.com/financial-interest/** 瞭解更多關於最低出售價保證以及第三方融資安排的說明。

WATCHES Authenticity Certificates
As certain manufacturers may not issue certificates of authenticity, Christie's has no obligation to furnish a buyer with a certificate of authenticity from the manufacturer, except where specifically noted in the catalogue. Unless Christie's is satisfied that it should cancel the sale in accordance with the authenticity warranty, the failure of a manufacturer to issue a certificate will not constitute grounds for cancellation of the sale.

Removal of Watch Batteries
Lots marked with the symbol ⊕ in the catalogue incorporate batteries which may be designated as "dangerous goods" under international laws and regulations governing the transport of goods by air freight. If buyers request shipment of such lots to regions outside the region in which the saleroom is located, the batteries will be removed and retained prior to shipment. If such lots are collected from the saleroom, the batteries will be made available for collection free of charge.

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⚡ Bidding by parties with an interest.

◦ **目錄編列方法之說明**
下列詞語於本目錄或拍賣品描述中具有以下意義。請注意本目錄內或拍賣品描述中有關創作者、時期、統治時期或朝代的所有陳述均在符合本公司之業務規定·買方須知，包括真品保證的條款下作出。該用詞的表達獨立於拍賣品本身的狀況或任何程度的修復。我們建議買方親身檢視拍賣品的狀況。佳士得也可按要求提供書面狀況報告。

於本目錄「有保留的標題」下編列方法的詞語及其定義為對拍賣品創作者、時期、統治時期或朝代有所保留的陳述。該詞語之使用，乃依據審慎研究所得之佳士得專家之意見。佳士得及賣方對該詞語及其所陳述的本目錄拍賣品之創作者或拍賣品於某時期、統治時期或朝代內創作的真贋，並不承擔任何風險、法律責任和義務。而真品保證條款，亦不適用於以該詞語所描述的拍賣品。

目錄描述中資料的前後編排版面的英文版本與中文翻譯可能出現偏差。我們將會使用英文版本之目錄描述解決真品保證或「有保留的標題」下產生的任何問題以及爭議。

手錶真品證書
因有些製造商不會提供真品證書，所以（除非佳士得在圖錄內另有特別說明），佳士得沒有義務向買家提供製造商的真品證書。除非佳士得同意其應該按真品保證條款取消交易，否則不能以製造商不能提供真品證書作為取消交易的理由。

拆除手錶電池
目錄中拍賣品注有 ⊕ 標誌代表其含有的電池可能被管轄航空運輸的國際法律法規認定為「危險物品」。如果買家要求將此手錶運送到拍賣會場所在的以外地區，電池將在運送手錶之前被拆除並予以保存。若該拍賣品由拍賣會場提取，其電池將供免費提取。

WORLDWIDE SALEROOMS, OFFICES AND SERVICES

ARGENTINA
BUENOS AIRES
 +54 11 43 93 42 22
 Cristina Carlisle

AUSTRIA
VIENNA
 +43 (0)1 533 881214
 Angela Baillou

BELGIUM
BRUSSELS
 +32 (0)2 512 88 30
 Roland de Lathuy

BRAZIL
SÃO PAULO
 +55 21 3500 8944
 Marina Bertoldi

CANADA
TORONTO
 +1 647 519 0957
 Brett Sherlock
 (Consultant)

CHILE
SANTIAGO
 +56 2 2 2631642
 Denise Ratinoff de Lira

COLOMBIA
BOGOTA
 +571 635 54 00
 Juanita Madrinan
 (Consultant)

DENMARK
COPENHAGEN
 + 45 2612 0092
 Rikke Juul Brandt
 (Consultant)

FRANCE
BRITTANY, THE LOIRE VALLEY & NORMANDY
 +33 (0)6 09 44 90 78
 Virginie Gregory

CENTRE AUVERGNE LIMOUSIN & BURGUNDY
 +33 (0)6 10 34 44 35
 Marine Desproges-Gotteron

-PARIS
 +33 (0)1 40 76 85 85

POITOU CHARENTES AQUITAINE
 +33 (0)5 56 81 65 47
 Marie-Cécile Moueix

PROVENCE - ALPES CÔTE D'AZUR
 +33 (0)6 71 99 97 67
 Fabienne Albertini-Cohen

GERMANY
DÜSSELDORF
 +49 (0)21 14 91 59 352
 Arno Verkade

FRANKFURT
 +49 170 840 7950
 Natalie Radziwill

HAMBURG
 +49 (0)40 27 94 073
 Christiane Gräfin zu Rantzau

MUNICH
 +49 (0)89 24 20 96 80
 Marie Christine Gräfin Huyn

STUTTGART
 +49 (0)71 12 26 96 99
 Eva Susanne Schweizer

INDIA
MUMBAI
 +91 (22) 2280 7905
 Sonal Singh

INDONESIA
JAKARTA
 +62 (0)21 7278 6268
 Charmie Hamami

ISRAEL
TEL AVIV
 +972 (0)3 695 0695
 Roni Gilat-Baharaff

ITALY
-MILAN
 +39 02 303 2831
 Cristiano De Lorenzo

ROME
 +39 06 686 3333
 Marina Cicogna
 (Consultant)

NORTH ITALY
 +39 348 3131 021
 Paola Gradi (Consultant)

TURIN
 +39 347 2211 541
 Chiara Massimello
 (Consultant)

VENICE
 +39 041 277 0086
 Bianca Arrivabene
 Valenti Gonzaga
 (Consultant)

BOLOGNA
 +39 051 265 154
 Benedetta Possati Vittori
 Venenti (Consultant)

FLORENCE
 +39 335 704 8823
 Alessandra Niccolini
 di Camugliano
 (Consultant)

CENTRAL & SOUTHERN ITALY
 +39 348 520 2974
 Alessandra Allaria
 (Consultant)

JAPAN
TOKYO
 +81 (0)3 6267 1766
 Katsura Yamaguchi

MALAYSIA
KUALA LUMPUR
 +62 (0)21 7278 6268
 Charmie Hamami

MEXICO
MEXICO CITY
 +52 55 5281 5446
 Gabriela Lobo

MONACO
 +377 97 97 11 00
 Nancy Dotta

THE NETHERLANDS
-AMSTERDAM
 +31 (0)20 57 55 255
 Arno Verkade

NORWAY
OSLO
 +47 949 89 294
 Cornelia Svedman
 (Consultant)

PEOPLE'S REPUBLIC OF CHINA
BEIJING
 +86 (0)10 8583 1766
 Julia Hu

-HONG KONG
 +852 2760 1766

-SHANGHAI
 +86 (0)21 6355 1766
 Julia Hu

PORTUGAL
LISBON
 +351 919 317 233
 Mafalda Pereira Coutinho
 (Consultant)

QATAR
 +974 7731 3615
 Farah Rahim Ismail
 (Consultant)

RUSSIA
MOSCOW
 +7 495 937 6364
 Daria Parfenenko

SAUDI ARABIA
 +44 (0)7904 250666
 Zaid Belbagi
 (Consultant)

SINGAPORE
SINGAPORE
 +65 6735 1766
 Jane Ngiam

SOUTH KOREA
SEOUL
 +82 2 720 5266
 Jun Lee

SPAIN
MADRID
 +34 (0)91 532 6626
 Carmen Schjaer
 Dalia Padilla

SWEDEN
STOCKHOLM
 +46 (0)73 645 2891
 Claire Ahman
 (Consultant)

SWITZERLAND
-GENEVA
 +41 (0)22 319 1766
 Eveline de Proyart

-ZURICH
 +41 (0)44 268 1010
 Jutta Nixdorf

TAIWAN
TAIPEI
 +886 2 2736 3356
 Ada Ong

THAILAND
BANGKOK
 +66 (0) 2 252 3685
 Prapavadee Sophonpanich

TURKEY
ISTANBUL
 +90 (532) 558 7514
 Eda Kehale Argün
 (Consultant)

UNITED ARAB EMIRATES
-DUBAI
 +971 (0)4 425 5647

UNITED KINGDOM
-LONDON
 +44 (0)20 7839 9060

NORTH AND NORTHEAST
 +44 (0)20 7104 5702
 Thomas Scott

NORTHWEST AND WALES
 +44 (0)20 7752 3033
 Jane Blood

SOUTH
 +44 (0)1730 814 300
 Mark Wrey

SCOTLAND
 +44 (0)131 225 4756
 Bernard Williams
 Robert Lagneau
 David Bowes-Lyon
 (Consultant)

ISLE OF MAN
 +44 (0)20 7389 2032

CHANNEL ISLANDS
 +44 (0)20 7389 2032

IRELAND
 +353 (0)87 638 0996
 Christine Ryall
 (Consultant)

UNITED STATES
CHICAGO
 +1 312 787 2765
 Catherine Busch

DALLAS
 +1 214 599 0735
 Capera Ryan

HOUSTON
 +1 713 802 0191
 Jessica Phifer

LOS ANGELES
 +1 310 385 2600
 Sonya Roth

MIAMI
 +1 305 445 1487
 Jessica Katz

-NEW YORK
 +1 212 636 2000

PALM BEACH
 +1 561 777 4275
 David G. Ober
 (Consultant)

SAN FRANCISCO
 +1 415 982 0982
 Ellanor Notides

AUCTION AND OTHER SERVICES
PRIVATE SALES
 HK: +852 2978 6871
 Fax: +852 2760 1767
 Email: privatesalesservicecentre@christies.com

CHRISTIE'S EDUCATION
HONG KONG
 Tel: +852 2978 6768
 Fax: +852 2525 3856
 Email: hongkong@christies.edu

LONDON
 Tel: +44 (0)20 7665 4350
 Fax: +44 (0)20 7665 4351
 Email: london@christies.edu

NEW YORK
 Tel: +1 212 355 1501
 Fax: +1 212 355 7370
 Email: newyork@christies.edu

CHRISTIE'S INTERNATIONAL REAL ESTATE
HONG KONG
 Tel: +852 2978 6788
 Fax: +852 2760 1767
 Email: info@christiesrealestate.com

LONDON
 Tel: +44 (0)20 7389 2551
 Fax: +44 (0)20 7389 2168
 Email: info@christiesrealestate.com

NEW YORK
 Tel: +1 212 468 7182
 Fax: +1 212 468 7141
 Email: info@christiesrealestate.com

CHRISTIE'S FINE ART STORAGE SERVICES
NEW YORK
 Tel: +1 212 974 4570
 Email: newyork@cfass.com

BID REGISTRATION FORM

PADDLE NUMBER	For internal use only STAFF BIDDER
CTL	

Account No. _____

Account Name _____

Telephone No. (+) _____

Email _____

Invoice Address _____

Complete for telephone bids only

Contact Name _____

Tel No. (+) _____ Same as above

Alternative Tel No. (+) _____

Language _____

Please send me a shipping quotation Yes No

Delivery address Invoice address Alternative address (complete below)

Address _____

Signature _____

Date _____

The account name and address above will appear on the invoice for lots purchased with your assigned paddle number. Please check that the details are correct, as the details cannot be changed after the sale. I have read the "Conditions of Sale - Buying at Christie's" and "Important Notices and Explanation of Cataloguing Practice" printed in the sale catalogue, as well as the "No Third Party Payment Notice" and agree to be bound by them. I understand that if my bid is successful the amount payable will be the sum of the hammer price and the buyer's premium (together with any taxes chargeable on the hammer price and the buyer's premium in accordance with the Conditions of Sale - Buying at Christie's). Christie's ONLY accepts payment from the account holder named on the invoice. I have read the personal information section of the conditions of sale printed in the sale catalogue and agree to be bound by its terms.

現場競拍登記表格

競投牌編號	
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建議新客戶於拍賣舉行前至少 48 小時辦理登記，以便有充足時間處理登記手續。

請填妥並簽署本表格然後電郵至 registrationasia@christies.com。

A 投標者資料

客戶名稱及地址會列印在附有是次登記之競投牌編號的發票上；付款資料於拍賣會完結後將不能更改，請確定以上資料確實無誤

客戶名稱 客戶編號

客戶地址

..... 郵區編號

電話號碼

請確認電郵地址以作售後服務用途

請提供運費報價。

運送地址 (同上述地址相同) :

B 身份證明文件及財務證明

如閣下為新客戶，請提供以下文件之副本。**個人**：政府發出附有相片之身份證明文件（如國民身份證或護照），及（如身份證明文件未有顯示現時住址）現時住址證明，如公用事業帳單或銀行月結單。**公司客戶**：公司註冊證書、公司地址證明、被授權競投者附有相片之身份證明文件，由公司董事或法人按公司規定簽署及（若有）蓋有公司章的競投授權書，以及列出所有董事及股東的公司文件。**其他業務結構，如信託機構、離岸公司或合夥公司**：請與信用部聯絡，以諮詢閣下須提供何種資料，電話為 +852 2978 6870。

如閣下登記代表未曾於佳士得競投或託售拍賣品人士競投，請附上閣下本人的身份證明文件，以及閣下所代表競投人士的身份證明文件，連同該人士簽發的授權書。

新客戶、過去十二個月內未有在佳士得投得拍賣品，及本次擬出價金額高於過往之客戶，須提供銀行信用證明及／或近期的銀行月結單，亦或須繳付本公司指定的有關保證金作為允許閣下競投的先決條件。閣下可以佳士得接受之信用卡、電匯、本票或支票繳付保證金。請注意佳士得概不接受第三方或代理人代付之款項。如閣下被要求提供保證金，閣下可致電 +852 2978 5371 安排付款。閣下的競投申請會在我們收到保證金的全額付款後方可作實。

如需申請高額拍賣品競投號碼牌，閣下需繳付適用於高額拍賣品的保證金——一般為 (i) 港幣 1,600,000 元；或 (ii) 閣下擬競投的全部拍賣品低估價總額之 20%；或 (iii) 其他我們不時設定的金額（以較高者為準）。即使閣下已於佳士得其他拍賣登記，閣下仍需為高額拍賣品按高額拍賣品登記程序進行登記。佳士得保留不時更改高額拍賣品登記程序及要求的權利而不作另行通知。

C 拍賣項目登記

- | | |
|---|--|
| <input type="checkbox"/> 18907 典雅傳承：手袋及配飾 | <input type="checkbox"/> 18964 雲中玉筵 – 重要亞洲私人古玉收藏：夏商西周篇 |
| <input type="checkbox"/> 18904 精緻名錶
紅寶石系列及亞洲重要私人收藏（第五部份） | <input type="checkbox"/> 18965 摘翰藻 – 文房雅器 * |
| <input type="checkbox"/> 18906 瑰麗珠寶及翡翠首飾 * | <input type="checkbox"/> 19960 韶華璀璨 – 斯普菲博物館珍藏 |
| <input type="checkbox"/> 18902 極尚羅曼尼康帝宮藏 | <input type="checkbox"/> 18244 重要中國瓷器及工藝精品 * |
| <input type="checkbox"/> 18903 珍罕名釀及烈酒呈獻顯赫輕井澤系列 | <input type="checkbox"/> 16894 現代及當代藝術 晚間拍賣 * |
| <input type="checkbox"/> 18268 中國近現代及當代書畫 * | <input type="checkbox"/> 19087 常玉：八尾金魚 * |
| <input type="checkbox"/> 18267 中國古代書畫 * | <input type="checkbox"/> 12220 香港 – 紐約：現當代聯合夜拍 * |
| | <input type="checkbox"/> 16895 現代及當代藝術 上午拍賣 |
| | <input type="checkbox"/> 16896 現代及當代藝術 下午拍賣 * |

* 如閣下有意競投 (i) 佳士得現代及當代藝術晚間拍賣之任何拍賣品；或 (ii) 其他類別拍賣品低估價為港幣 8,000,000 元或以上的拍賣品，即高額拍賣品，請於以下方格劃上「✓」號。
 本人有意登記高額拍賣品競投牌。

請提供閣下之競投總額：
 港幣 0 - 500,000 港幣 500,001 - 2,000,000 港幣 2,000,001 - 4,000,000
 港幣 4,000,001 - 8,000,000 港幣 8,000,001 - 20,000,000 港幣 20,000,000 +

D 聲明

- 本人已細閱載於目錄內之末的業務規定、買家須知、重要通告及目錄編列方法之說明及不接受第三方付款通告，並同意遵守所有規定。
 - 本人已細閱載於目錄內業務規定之個人信息條款，並同意遵守該規定。
 - 本人知悉若本人未於拍賣前完成高額拍賣預先登記，佳士得將有權不接受任何高額拍賣品之競投。
 - 若閣下未能成功競投任何拍賣品，對佳士得或佳士得公司集團亦無任何欠款，保證金將以電匯方式或佳士得決定之其他方式退還閣下。請確保閣下已提供有關之銀行資料詳情。
- 如閣下為新客戶並希望透過電郵接收本公司將舉行的拍賣、活動或其他由佳士得集團及其聯營公司提供的服務資料，請於方格內劃上「✓」號。閣下可隨時選擇拒收此訊息。

姓名 簽署 日期

佳士得香港有限公司
 香港中環遮打道 18 號歷山大廈 22 樓 電話：+852 2760 1766
 www.christies.com

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 Héloïse Temple-Boyer
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 CC Wang, Mandy Wang, Aaron Wong,
 Michael Xie, Maxwell Yao, Mia Zhang

01/09/2020

HONG KONG AUCTION CALENDAR

HANDBAGS & ACCESSORIES
 Sale number: 18907
FRIDAY 27 NOVEMBER
2.00 PM
 Viewing: 14-19 November (AH)

IMPORTANT WATCHES INCLUDING THE RUBY COLLECTION AND AN IMPORTANT PRIVATE ASIAN COLLECTION PART V
 Sale number: 18904
SATURDAY 28 NOVEMBER
2.00 PM
 Viewing: 14-19 November (AH), 27-28 November

HONG KONG MAGNIFICENT JEWELS
 Sale number: 18906
SUNDAY 29 NOVEMBER
2.00 PM
 Viewing: 14-19 November (AH), 27-29 November

THE CHANG WEI-HWA COLLECTION OF ARCHAIC JADES - XIA, SHANG AND WESTERN ZHOU DYNASTIES
 Sale number: 18964
MONDAY 30 NOVEMBER
10.00 AM
 Viewing: 27-29 November

INSPIRING THE MIND - LIFE OF A SCHOLAR-OFFICIAL
 Sale number: 18965
MONDAY 30 NOVEMBER
11.30 AM
 Viewing: 27-29 November

IMPERIAL GLORIES FROM THE SPRINGFIELD MUSEUMS COLLECTION
 Sale number: 19960
MONDAY 30 NOVEMBER
2.30 PM
 Viewing: 27-29 November

IMPORTANT CHINESE CERAMICS AND WORKS OF ART
 Sale number: 18244
MONDAY 30 NOVEMBER
2.45 PM
 Viewing: 27-29 November

FINE CHINESE MODERN AND CONTEMPORARY INK PAINTINGS
 Sale number: 18268
TUESDAY 1 DECEMBER
10.30 AM & 2.00 PM
 Viewing: 27-30 November

FINE CHINESE CLASSICAL PAINTINGS AND CALLIGRAPHY
 Sale number: 18267
WEDNESDAY 2 DECEMBER
10.00 AM
 Viewing: 27-30 November

MODERN AND CONTEMPORARY ART EVENING SALE
 Sale number: 16894
WEDNESDAY 2 DECEMBER
5.00 PM
 Viewing: 27 November-2 December

SANYU: GOLDFISH
 Sale number: 19087
WEDNESDAY 2 DECEMBER
8.00 PM
 Viewing: 27 November-2 December

20TH CENTURY: HONG KONG TO NEW YORK
 Sale number: 12220
WEDNESDAY 2 DECEMBER
9.00 PM
 Viewing: 27 November-2 December

MODERN AND CONTEMPORARY ART MORNING SESSION
 Sale number: 16895
THURSDAY 3 DECEMBER
10.00 AM
 Viewing: 27 November-2 December

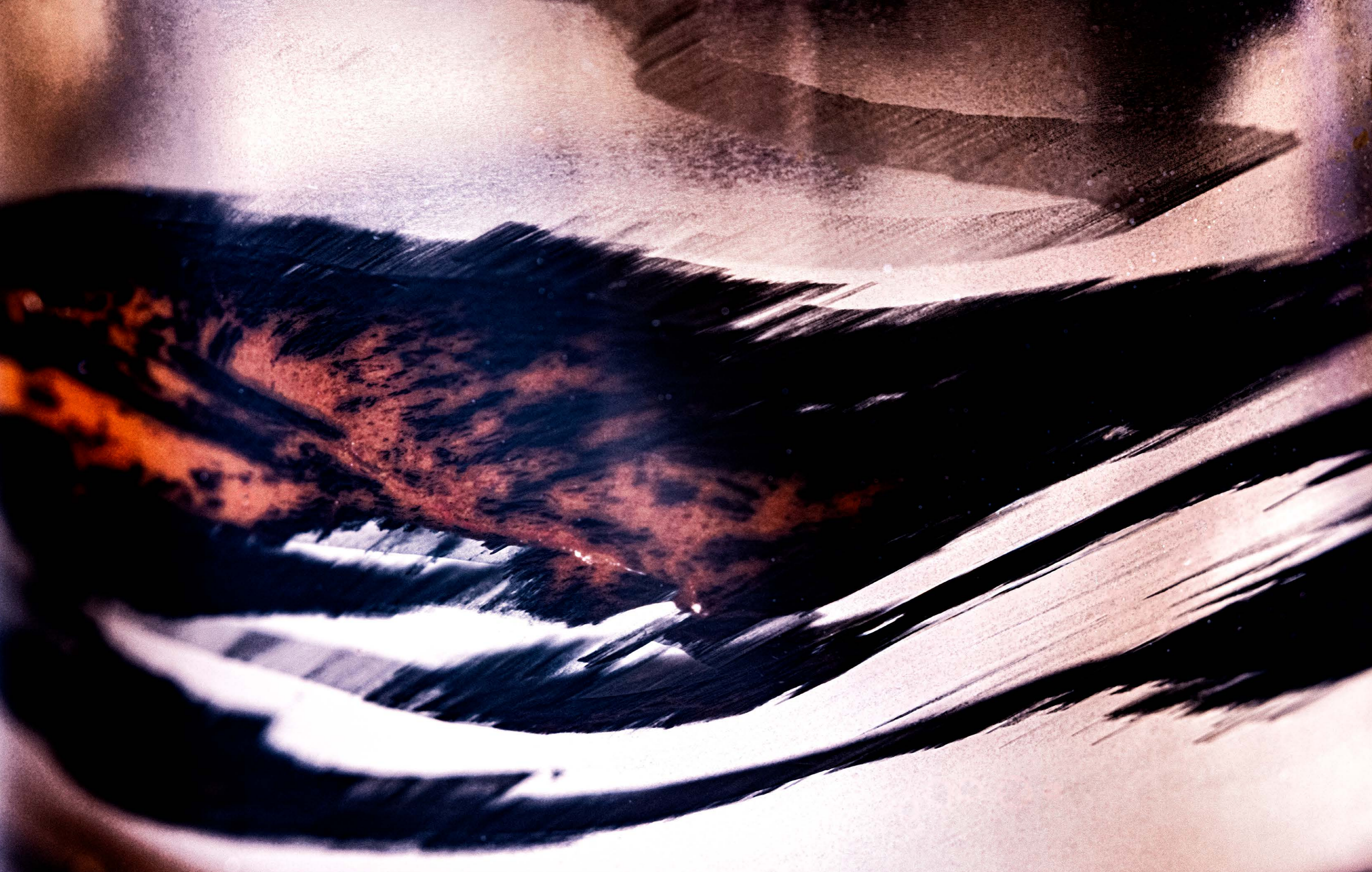
MODERN AND CONTEMPORARY ART AFTERNOON SESSION
 Sale number: 16896
THURSDAY 3 DECEMBER
1.30 PM
 Viewing: 27 November-2 December

A WONDERFUL DOMAINE DE LA ROMANÉE-CONTI COLLECTION
 Sale number: 18902
SATURDAY 5 DECEMBER
11.00 AM

FINEST & RAREST WINES AND SPIRITS INCLUDING A MAGNIFICENT COLLECTION OF KARUIZAWA
 Sale number: 18903
SATURDAY 5 DECEMBER
12.30 PM



AH: Christie's Hong Kong, 22/F Alexandra House, 18 Chater Road, Central, Hong Kong





*Jauch Philippe
Genève*

CHRISTIE'S 佳士得

22ND FLOOR ALEXANDRA HOUSE 18 CHATER ROAD CENTRAL HONG KONG
香港 中環 遮打道18號 歷山大廈22樓